

CREVAL PURCHASES ANOTHER STAKE OF UNIONE FIDUCIARIA

THE EQUITY INVESTMENT CURRENTLY AMOUNTS TO 6.9%

Sondrio, 10 October 2016 – In performance of the contractual agreements signed last April, the acquisition by Credito Valtellinese of a stake corresponding to 4.94% of the share capital of Unione Fiduciaria was completed over the last few days.

Due to the acquisition in hand, the equity investment of Creval in Unione Fiduciaria currently amounts to 6.88% with a carrying amount in the consolidated financial statements of EUR 2.1 million.

The transaction, which strengthens the partnership with Unione Fiduciaria, allows at the same time to further enhance the offer of services of Creval to its own customers, thanks to the distinctive skills of a leading market operator in trust services.

In fact, the company - with total deposits and current accounts of EUR 16.5 billion at 31 December 2015 – is still the first Italian trust company in terms of managed assets, with a qualified and reliable team of professionals able to meet the various needs of the industry, a family office with an international approach for the Italian market.

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