



PRESS RELEASE
30 September 2016

SERVIZI ITALIA: The Board of Directors approves the merger by incorporation of the wholly owned company Tintoria Lombarda Divisione Sanitaria S.r.l.

Castellina di Soragna, 30 September 2016

As of today, the Board of Directors of Servizi Italia – listed in the STAR segment of the Italian Stock Exchange and leader in Italy for integrated services of rental, laundry and sterilization of textile and surgical instruments for hospitals – has approved the **project of merger by incorporation of the wholly owned company Tintoria Lombarda Divisione Sanitaria S.r.l.** (to-be-merged company). The company was acquired by Servizi Italia S.p.A. (merging company) last 7 July 2016 and it operates in the Italian market of wash-hire services for healthcare facilities.

The merger is part of a reorganization of the Group through simplifying the holding structure, pursuing greater efficiency and operational integration, as well as reduction of administrative costs.

The merger will be performed taking into consideration Servizi Italia's Half-year Financial Report as at 30 June 2016, drafted by the merging company pursuant to art. 154-ter, paragraphs 1 and 2 of the CFA and approved by the Board of Directors on 5 August 2016, and the balance sheet of the company to be merged, as at 30 June 2016, drafted pursuant to art. 2501-quarter, second paragraph of the Italian Civil Code, approved by the Sole Director on 30 September 2016.

Since the share capital of the company to be merged is entirely held by Servizi Italia S.p.A., the operation of merging will be carried out without issuing new shares and therefore will not result in an increase in the share capital of the merging company. Consequently, no share swap will take place between the parties and with the signing of the merger the shares constituting the entire share capital of the to-be-merged company will be cancelled with no substitution. Moreover, there are no benefits or particular advantages in favour of the directors of the companies involved in the merger.

The merger is likely to be completed within 2017, so both fiscal and accounting effects will be active starting from 1 January 2017.



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Considering the type, method and timing of the operation, there will be no effect on the value of Servizi Italia's assets, nor on the completeness and correctness of information disclosed, including those of accounting nature, and therefore no independent experts' valuation is required.

Servizi Italia S.p.A. will communicate in a timely manner decisions taken by the relative corporate boards of the companies involved in the operation within the manner and timeframe established by law.

All the documentation relevant to the operation will be available according to times and norms prescribed by law.

From today this press release is available on the company's website www.si-servizitalia.com and disclosed by SDIR/NIS and 1Info Storage (www.1info.it) systems.

Servizi Italia S.p.A., a company based in Castellina in Soragna (PR), listed on the STAR segment of the Italian Stock Exchange, is the leading operator in Italy in the field of integrated services for hire, washing and sterilization of textile materials and surgical instruments for hospitals. With a technologically advanced production platform, articulated in laundry facilities, textile sterilization centers, surgical instruments sterilization centers and many wardrobes, the Company, which together with its Italian and foreign subsidiaries constitute the Servizi Italia Group, turns primarily to companies in public and private healthcare sector of center/northern Italy, the State of S. Paulo, Brazil, India and Turkey with a wide and diversified offer.

For further information:

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