

## **PRESS RELEASE**

### **BANCA MPS: CHAIRMAN MASSIMO TONONI RESIGNS**

*Siena, 14 September 2016* – Massimo Tononi resigned today as Chairman and Director of Banca Monte dei Paschi di Siena S.p.A., effective after the conclusion of Shareholder's meeting for the approval of preparatory activities to develop the plan announced to the market on 29 July.

This decision came after having managed the process of appointing the new Chief Executive Officer, after the completion of the first stage of the recovery plan of the Bank which will take final approval with the next Shareholder's meeting.

The outgoing Chairman, Massimo Tononi thanked all the employees of Banca Monte dei Paschi di Siena, the outgoing CEO Fabrizio Viola and the members of the Board of Directors and the Board of Statutory Auditors, who showed unfailing trust and support during his tenure. Massimo Tononi wishes to express his most sincere thanks for the constructive and successful work carried out together and wishes to new CEO Marco Morelli all the very best for the future.

All the members of the Board of Directors and the Board of Statutory Auditors expressed their warmest thanks to the outgoing Chairman for his commitment, extensive experience, authoritativeness and professionalism.

*Il comunicato sarà disponibile su [www.mps.it](http://www.mps.it)*