BasicNet S.p.A.

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Update on the share buy-back plan

Turin, August 29th, 2016 - Within the treasury share buy-back and utilization programme, authorised by the Shareholders' AGM of April 28th, 2016, whose commencement was announced on May 3rd, 2016, BasicNet S.p.A. in the period August 22nd and 26th 2016, acquired 27,700 shares. Following these acquisitions, BasicNet holds 5,172,300 treasury shares, equal to 8.48% of the share capital.

Breakdown:

	Number of	Average price	Value
Date	ordinary shares	(Euro)	(Euro)
	purchased		
22/08/2016	13,000	3.130	40,693.36
23/08/2016	8,000	3.143	25,145.10
25/08/2016	6,000	3.233	19,400.22
26/08/2016	700	3.210	2,247.25
Total	27,700	3.158	87,485.92

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