



The communication of the amendment in share capital Giglio Group Spa

Pursuant to Art. 25 of the AIM Regulations Italy, Giglio Group S.p.A. informs of the new composition of the share capital (fully subscribed and paid up) following the subscription of n. 1,000,000 new ordinary shares, amounting to a total value of Euro 2.5 million, arising from the acquisition of the company MF Fashion S.p.A. (now Giglio Fashion S.p.A.), as approved by the Extraordinary Shareholders' Meeting held on 14 March 2016.

	Current Share Capital			Preceding Share Capital		
	Euro	n. Shares	Nominal Value	Euro	n. Shares	Nominal Value
Total of which	2.963.650,00	14.818.250	n\	2.763.650,00	13.818.250	n\
Ordinary Shares	2.963.650,00	14.818.250	a	2.763.650,00	13.818.250	a

Furthermore, Giglio Group specifies that, for the Increase of Capital carried out for the purposes of the listing on AIM Italy / Alternative Capital Market, which took place in August 2015, this was followed by an incorrect registration of the Share Capital of Giglio Group SpA at the Chamber of Commerce .Such erroneous communication was then included by the Company in its financial statements for year ending 31 December 2015 consequently reporting a higher Share Capital than what was actually subscribed (Euro 2.832 million indicated in Balance Sheet vs Euro 2,763,250 actually subscribed).

It should also be noted that the Net Equity shown in the Balance Sheet as at 31 December 2015 is correct and, therefore, inclusive of the total deposits occurred during the IPO (corresponding to Euro 6,000,675), but an incorrect allocation of the same was registered between the items of Share Capital and Share Premium Reserve.

Following the new communication at the Register of Companies, which took place on 24th in May 2016, the Company reported the total of the Share Capital being the equivalent value to date subscribed (accounting par value of Euro 0.20 per share). It is worth noting that this amendment will be stated in the company's financial reports following the approval of the Interim Report closing on 30 June, 2016.

Further to the above, therefore, the correct amount of the Share Capital, following the acquisition of Giglio Fashion SpA thus amounts to Euro 2,963,650.00 for a total number of shares issued amounting to 14,818 .250.

Press Office:

Spriano Communication
Matteo Russo e Cristina Tronconi
mob. 347/9834881
mrusso@sprianocommunication.com;
ctronconi@sprianocommunication.com;
www.sprianocommunication.com
@SprianoComm

Nomad:

Integrae SIM S.p.A.
Via Meravigli 13, 20123 Milano
Tel.: +39 02 78625300
info@integraesim.it