

PRESS RELEASE

In accordance with Consob Resolution 11971/99 and subsequent amendments and supplements

ZIGNAGO VETRO S.P.A.

Shareholders' AGM approves 2015 Annual Accounts and distribution of a dividend of Euro 0.235 per share and appoints the Board of Directors, the Board of Statutory Auditors and the Independent Audit Firm. Treasury share purchases authorised.

Fossalta di Portogruaro, April 28, 2016 - The Shareholders' AGM of Zignago Vetro S.p.A., held today at the Company's Headquarters under the chairmanship of Mr. Franco Grisan, approved:

2015 Annual Accounts and dividend

- the financial statements for the year ended December 31, 2015 as prepared by the Board of Directors on March 11, 2016 and previously announced in a press release to the market on the same date;
- the distribution of a dividend totaling Euro 20.3 million, as Euro 0.235 for each of the 86,578,610 outstanding ordinary shares, corresponding to a pay-out of approx. 70% of the consolidated net profit: coupon No. 10, with ex-date of May 9, record date of May 10 and payment date of May 11, 2016.

Revocation and conferment of new authorisation for the Board to acquire treasury shares

- the revocation for the outstanding period, which will conclude on October 28, 2016, and for the part not yet exercised, of the previous motion to acquire treasury shares of the Shareholders' AGM of April 28, 2015, and simultaneously the conferment of a new authorisation. The buy back, also in view of the Group's equity structure, may, among other purposes, serve the shareholder value creation objectives or remuneration plans for employees, executive directors and collaborators of Zignago Vetro SpA and its subsidiaries. The authorisation has the following features:
 - a) duration: 18 months from the approving Shareholders' AGM;
 - b) maximum number of shares which may be acquired: not in excess of one-tenth of the nominal share capital;
 - c) price of each share acquired: not 20% above or below the price of the ordinary share recorded for the regulated market session before each operation.

Appointment of Directors:

With regard to the Board of Directors' mandate, the Shareholders' AGM established the number of Directors of the new board as twelve, who will remain in office for three years (and therefore until the approval of the 2018 Annual Accounts). On the basis of the slate presented by the majority shareholder Zignago Holding Spa – holder of 65% of the subscribed and paid-in share capital - the AGM appointed the following Directors:

1. Giacobbo Paolo (Chairman)
2. Marzotto Gaetano
3. Marzotto Stefano
4. Marzotto Nicolò
5. Marzotto Luca
6. Businaro Ferdinando
7. Antonelli Alessia (*)
8. Gallo Giorgina (*)
9. Manzoni Daniela (*)
10. Romei Manuela (*)
11. Grisan Franco
12. Moschetti Franco (*).

The Directors marked with an asterisk declared their independence in accordance with the regulations in force and the Self-Governance Code.

Appointment of the Board of Statutory Auditors

With the approval of 2015 Annual Accounts, the mandate of the Board of Statutory Auditors concludes. For the 2016-2018 three-year period, the Shareholders' AGM, on the basis of the slates presented by the majority shareholder Zignago Holding SpA and by some minority shareholders, whose overall holding totals 2.048% of the subscribed and paid-in share capital, three Statutory Auditors were appointed (Gervasio Alberta - Chairman, Pesce Carlo and Meneghini Stefano) and two Alternate Auditors (Bedei Chiara and Conti Cesare), who will remain in office until the approval of the 2018 Annual Accounts. In particular, Gervasio Alberta and Conti Cesare were indicated on the slate presented by the minority shareholders.

Other Motions

The Shareholders' AGM approved the Remuneration Report in accordance with Article 123-ter, paragraph 6 of Legislative Decree 58/98, as amended.

The AGM also appointed the company KPMG SpA as the independent audit firm for the 2016-2024 period.

The Board of Directors, which met following the Shareholders' AGM, approved:

- the confirmation of Mr. Paolo Giacobbo, appointed Chairman of the Shareholders' Meeting, to the position of Chief Executive Officer;
- the confirmation of Mr. Nicolò Marzotto as Vice Chairman;
- the independence of five of the twelve directors in accordance with the CFA and the Self-Governance Code: Ms. Alessia Antonelli, Ms. Giorgina Gallo, Ms. Daniela Manzoni, Mr. Franco Moscetti and Ms. Manuela Romei and noted that the Board of Statutory Auditors carried out the required verifications of the independence of its members;
- the appointment of the Control and Risks Committee, comprised of non-executive directors, the majority of whom independent, as Ms. Giorgina Gallo - Chairperson, Ms. Alessia Antonelli and Mr. Luca Marzotto;
- the appointment of the Remuneration Committee, comprised of non-executive directors, the majority of whom independent, as Mr. Franco Moscetti – Chairman, Ms. Daniela Manzoni and Mr. Stefano Marzotto;
- the appointment of the Committee for Transactions with Related Parties, comprised of non-executive directors, the majority of whom independent, as Ms. Manuela Romei - Chairperson, Mr. Ferdinando Businaro and Ms. Alessia Antonelli;
- the appointment of Mr. Franco Moscetti, non-executive director, as Lead Independent Director;
- the appointment of Mr. Luca Marzotto, non-executive director, as Director in charge of the Internal Control and Risk Management System;
- the confirmation of the Supervisory Board, comprised of Mr. Alessandro Bentsik – Chairman, Mr. Massimiliano Agnetti and Ms. Nicola Campana.

Based on the information available to the Company, the members of the Corporate Boards holding Zignago Vetro Spa shares are:

- Giacobbo Paolo	51,250	shares;
- Businaro Ferdinando	266,750	shares;
- Marzotto Gaetano	632,500	shares;
- Marzotto Stefano	1,255,000	shares.
- Grisan Franco	74,790	shares.

The **Zignago Vetro Group** companies produce high quality glass containers for the Food and Beverage, Cosmetics and Perfumery industries and Speciality Glass bottles for wines and spirits, for the domestic and international markets.

All of the documentation relating to the Shareholders' AGM, including the profiles of the members of the corporate boards, is available on the website: www.gruppozignagovetro.com.

The minutes of the AGM will be made available to the public at the Registered Office of the Company and on the authorised storage mechanism 1Info at www.1info.it within thirty days from the AGM and will be available on the website www.gruppozignagovetro.com. Within five days of the Meeting, a summary report of the voting will be made available on the same website in accordance with law.

For further information:
Roberto Celot
*Chief Financial Officer &
Investor Relations Manager*
Zignago Vetro S.p.A.
0421-246111
r.celot@zignagovetro.com