



PRESS RELEASE

NOTICE OF INTEREST RATE AND YIELD

FOR THE SUSTAINABILITY-LINKED BOND FOR AN AMOUNT UP TO €200,000,000

Venice, 25 October 2021– Following the press release published on 15 October 2021 and the publication of the prospectus (the "**Prospectus**") relating to the public offering (the "**Offering**") and admission to trading of the senior unrated, unsecured, non-convertible bond (the "**Bond**") to be issued by OVS S.p.A (the "**Company**"), and approved by the Central Bank of Ireland on 14 October 2021 and passported to Italy on 15 October 2021, in addition to the Prospectus, the interest rate and yield of the Bonds are announced.

The Interest Rate of the Bonds will be 2.25% on an annual basis. Based on the Interest Rate and taking into account the issue price equal to 100% of the nominal value, the Bond yield will be equal to 2.25% per annum. The Yield indicated in this paragraph is calculated as the yield to maturity on the issue date (the "**Issue Date**") of the Bonds and is not an indication of future yield.

Furthermore, as described in the Prospectus, in the KID (Key Information Document) relating to the Bonds and in the Sustainability-Linked Bonds Framework relating to OVS' sustainability objectives available to the public on the Company's website, please note that given the sustainability-linked feature of the Bonds, the Interest Rate of the Bonds will be increased, until the maturity date of the Bonds, by a margin equal to up to 0.25% per annum for each interest period commencing on or after the interest payment date immediately following OVS' failure to achieve certain sustainability performance targets in relation to certain key performance indicators provided under the Terms and Conditions of the Bonds by 2024, or in case of failure of OVS to report on such key performance indicators by the deadlines provided in the Terms and Conditions of the Bonds.

Moreover, it is to be noted that the Issue Date of the Bonds will start on 27 October 2021 at 9.00 (CET) and will end on 3 November 2021 at 17.30 (CET), subject to postponement, early closing or amendment, by the Company and the placement agent Equita S.I.M. S.p.A

Equita S.I.M. S.p.A. will act as the placement agent of the Offering and has been appointed by the Company to offer and display the Notes for sale on the MOT.

Further information is available in the Prospectus, which is available to the public on the Company's website: <https://www.ovscorporate.it/en/sustainability-linked-finance>.

Moreover, further information concerning the aggregate principal amount of the Notes, the number of Notes sold and the proceeds of the Offering will be disclosed no later than the first Business Day after the end of the Offering Period.

25 October 2021

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