



Home Automation

Nice S.p.A.: Board of Directors of 20 November 2015

A New Director Co-Opted onto the Board

Oderzo (Province of Treviso), 20 November 2015 - Today's meeting of the Board of Directors of Nice S.p.A. – listed on the STAR segment of the Italian Stock Exchange - chaired by Lauro Buoro, accepted the resignation of Mr Mauro Sordini as Chief Executive Officer, who is leaving the Group to pursue other professional opportunities.

In accordance with Art. 6, Paragraph 5 of the Corporate Governance Code, the Company discloses that it paid Mr Mauro Sordini Euro 100,000.00 in termination benefits with the approval of the Remuneration Committee, specifying that said payment qualifies as an exception to the procedure for related-party transactions.

The Board of Directors co-opted Mr Roberto Griffa onto the Board, appointing him as the Company's Chief Executive Officer and assigning the relevant powers and responsibilities to him.

Mr Roberto Griffa was also appointed as executive director responsible for the internal audit and risk management system.

The *curriculum vitae* of Mr Roberto Griffa is available to the public at www.niceforyou.com, Investor Relations - Corporate Governance - Corporate Bodies.

As at the date of this press release, Mr Roberto Griffa does not own any shares in the Company.

Lauro Buoro, Nice S.p.A Chairman, said: *"Mr Roberto Griffa's broad international outlook and experience in heading the various company divisions, combined with a strong inclination for teamwork and achieving targets, contribute to giving the Group a further boost for its market growth strategies. I want to thank Mauro Sordini for his work over the years."*

Established in the early 1990s and listed on the STAR segment managed by Borsa Italiana, Nice S.p.A. is international reference Group in the field of Home Automation offering a wide range of integrated systems for the automation of gates, garages, road barriers, parking systems, awnings and blinds for residential, commercial and industrial applications, wireless alarm systems and lighting systems with FontanaArte brand. The Nice Group has proceeded with strategic plans of geographical expansion and strengthening in markets with high growth potential; extension, completion and integration of the product lines in the different business units; branding actions to compete in new market segments. Nice products, which stand out for their distinctive combination of technological innovation and design, are exported to more than 100 countries, generating over 80% of Group consolidated revenues abroad.

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