



PRESS RELEASE

The Board of Directors appoints a Chief Executive Officer

The Board of Directors, at a meeting today chaired by Gabriella Chersicla, appointed Yvon Guérin, General Manager and starting from today Director, to the post of Chief Executive Officer of the Company, providing him with the powers necessary to exercise the functions of his office.

Based on the declaration of Mr. Guérin, he does not own any Company shares.

Mr. Guérin's curriculum vitae is available on the Company website at the following address:

http://www.parmalat.com/it/il_gruppo/management/.

Lastly, the Board of Directors approved the *Procedure governing influenced decisions within the framework of guidance and coordination activities* and, consistent with the recommendations of the relevant Committee, updated the materiality thresholds by exclusion from the ordinary course of business for related-party transactions, set forth in Article 8, Letter c) of the *Procedure governing related-party transactions*.

Both procedures will be available on the Company website, at the following address:

http://www.parmalat.com/en/about_us/management/.

Milan, April 16, 2015

Parmalat S.p.A.