

CERVED RATING AGENCY CONFIRMS GPI'S "A3.1" PUBLIC RATING

Trento, 30 October 2021

GPI (GPI:IM), a company listed on the MTA and a leader in Information Systems and services for Healthcare and Social Services, announces that Cerved Rating Agency – the Italian agency specialised in rating the creditworthiness of non-financial companies and the issue of debt securities – confirmed Gpi's score of "A3.1".¹

The confirmation of the rating reflects GPI's ability to increase operating margins, with a rising EBITDA, and to keep leverage within sustainable values, due to a constant ability to generate operating cash flows, despite the numerous M&A investments.

For FY21, the Agency expects revenues and margins to strengthen due to both the expanded scope of consolidation and growth in demand for post-pandemic digital health services.

The Agency foresees that Gpi will generate adequate operating cash flows to maintain sustainable leverage over the next 12 months, even in the face of significant expected cash-outs, in line with its external growth plan, thus preserving the current risk profile.

The complete press release, including the factors underlying Gpi's rating, is available on the ESMA website, the Cerved Rating Agency website and GPI's corporate website in the Investors/Documents/Rating, 2021 section.

GPI GROUP

GPI is the preferred partner for software, technologies and services for Healthcare, Social Services and the Public Administration. Founded more than 30 years ago in Trento, GPI has grown through significant investments in M&A (in Italy and abroad) and R&D, which it carries out in partnership with leading Italian research centres and universities to share scientific, technological, functional and process knowledge applied to the e-health, e-welfare, well-being sectors.

Also drawing on the solutions and know-how gained from the companies that have joined its ecosystem, the Group has masterfully translated the needs of the healthcare industry into cutting-edge high-tech solutions and new service models that optimise prevention, diagnosis and care processes, improving people's lives.

The offer combines specialised IT expertise with advisory and design capabilities enabling it to operate in a range of business areas: Software, Care, Automation, ICT and Payment services.

The Company reported consolidated revenue of EUR 271 million in 2020, with over 6,100 employees at year end and more than 2,400 customers in over 60 countries.

GPI was listed on Borsa Italiana in 2016 (AIM segment) and moved to the MTA market in 2018.

ISIN ordinary shares: IT0005221517

Press release available at www.gpi.it and www.1info.it

¹ "A3.1" is an investment grade rating on the risk scale developed by Cerved, which describes GPI as a "Company with solid fundamentals and a sound ability to meet its financial commitments. Credit risk is low." This score corresponds with an A- rating from S&P, an A3 from Moody's and an A- from Fitch.

CONTACTS

Investor Relations

GPI | Fabrizio Redavid, Lorenzo Giollo | investor.relations@gpi.it | T: +390461381515 | Via Ragazzi del '99, 13 - 38123 Trento

Media Relations

GPI | Daniela Filbier, Enrico Orfano | media.relations@gpi.it | T: +390461381515 | Via Ragazzi del '99, 13 - 38123 Trento

Specialist

Banca Akros | Bruno Mestice | bruno.mestice@bancaakros.it | T. +3902434441 | Viale Eginardo, 29 – 20149 Milan