

Press Release

TIM: NEW SUPERVISORY BODY ESTABLISHED

Rome, 1 April 2020

TIM's Board of Directors met today chaired by Salvatore Rossi to adopt a new Organisational Model pursuant to Legislative Decree 231/2001. The move follows an initiative of the Company's Board of Statutory Auditors, which has been assigned the functions of Supervisory Body since 2012.

Under the new Organisational Model, supervisory functions ex D.Lgs. 231, as of today performed by the Statutory Auditors itself, have been allocated to a new and separate structure, the Supervisory Body, which will provide specialist supervision, notwithstanding the link with the control function of the Board of Statutory Auditors to whom the Board expressed gratitude for the accuracy and professional contribution provided in the assignment.

The Supervisory Body will be made up of Giuseppe Pignatone (Chairman), Carlo Piergallini, the Statutory Auditor Anna Doro, and the Head of the Company's Audit Department, Gianfranco Cariola.

The new Model is a significant improvement, bringing it into line with best practices with the aim of further strengthening TIM's internal control and risk management system, an area to which the Company has always been committed. The Governance Principles are shortly to be published on the Company's website (www.telecomitalia.com), having been amended in line with the above decisions.

TIM Chairman Salvatore Rossi said: *"We are pleased to have enhanced TIM's control and supervisory system by creating a separate body whose members will include two highly regarded professionals as Giuseppe Pignatone, who will be its chairman, and Prof. Carlo Piergallini. We thank the Board of Statutory Auditors sincerely for the supervisory functions it has performed to date with professionalism and distinction."*

Regarding forthcoming company meetings, the Company confirms that – as has already been announced – the Shareholders' Meeting will take place on 23 April 2020 at Studio Notarile Marchetti. The Board of Directors will meet again on 18 May to review the quarterly results at 31 March 2020.

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