

Press Release

TIM: RECEIVED FROM KKR A NON-BINDING OFFER FOR THE PURCHASE OF NETCO

Rome, 2 February 2023

TIM announces that it has received a non-binding offer from KKR for the purchase of a stake in a company to be set up that matches with the fixed-line network management and infrastructure perimeter, including FiberCop's assets and activities, as well as the stake in Sparkle (known as "Netco").

The offer refers to a stake to be defined, on the understanding that the purchase would result in the loss of vertical integration in relation to TIM.

The Board of Directors will meet today to begin the process of examining the non-binding offer.

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