



Home Automation

Nice SpA strengthens its position in Africa with ET Systems

The Group restarts to grow by acquisitions

Oderzo (TV), 2 March 2015 – Nice SpA announces the acquisition of ET Systems Ltd, a South African company specializing in the production and sale of systems for the automation of gates, which has had a presence in that market for over twenty five years. ET Systems Ltd, with its 5 subsidiaries and a 2014 turnover of around 130 million Rand, is now the second player in the industry in South Africa.

Based on agreements made, Nice today paid ZAR 130 million for the acquisition of 100% ET Systems share capital as down payment. The full payment, today estimated equal to ZAR 31 million, will be defined on the basis of the results as at 28/2/2015. It is also agreed an earn out based on the results as at 28/2/2016 reached by the acquired company.

“It is an important growth path for the Group – stated Lauro Buoro, Chairman of Nice S.p.A. – that will allow us to further reinforce our presence in a geographic area in which we want to improve our presence; we think that it is an important strategic choice, considering also the potential growth of South African market and its bordering areas”.

Nice S.p.A. has financed the transaction from its own resources.

It is pointed out that the acquisition is not deemed to be significant pursuant to Article 71 of the Issuers' Regulation.

Established in the early 1990s and listed on the STAR segment managed by Borsa Italiana, Nice S.p.A. is international reference Group in the field of Home Automation offering a wide range of integrated systems for the automation of gates, garages, road barriers, parking systems, awnings and blinds for residential, commercial and industrial applications, wireless alarm systems and lighting systems with FontanaArte brand.

The Nice Group has proceeded with strategic plans of geographical expansion and strengthening in markets with high growth potential; extension, completion and integration of the product lines in the different business units; branding actions to compete in new market segments. Nice products, which stand out for their distinctive combination of technological innovation and design, are exported to more than 100 countries, generating over 80% of Group consolidated revenues abroad.

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