



PRESS RELEASE

PIRELLI AND ROSNEFT, AGREEMENT IN THE SYNTHETIC RUBBER SECTOR IN NAKHODKA TO EXTEND TO NEW TECHNOLOGICAL PARTNER

Milan, 17 October 2014 – Pirelli and Rosneft, in the context of the agreement signed last May for the production and supply of synthetic rubber in Nakhodka, today reached a new agreement which calls for, on the basis of a short list, the identification within three months of a new technological partner for the further development of activities in the rubber sector, including Styrene-Butadiene Rubber (SBR), in that region.

Under the terms of the MOU, Rosneft and future partner will analyze the ways in which the joint production of synthetic rubber could be launched in Nakhodka, while Pirelli will collaborate in the related Research and Development activities.

For Pirelli, the MOU also includes the possibility of entering into a long-term supply agreement to purchase the synthetic rubber jointly produced by Rosneft and the new technological partner being identified. SBR is of particular interest as it is an eco-friendly material used in the production of “green tyres”, which improves fuel efficiency and grip in both wet and dry conditions.

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