TERNA: PIERPAOLO CRISTOFORI NEW DIRECTOR OF ADMINISTRATION, FINANCE AND CONTROL

Rome, October 15, 2014 - Terna announces that as from October 15, 2014 Pierpaolo Cristofori, currently Head of the "CEO's Staff", will be the new Director of "Administration, Finance and Control" of TERNA S.p.A., a role held up to now by Andrea Eligio Crenna, who is leaving the Company to undertake a new professional challenge.

Matteo Del Fante, on behalf of the entire Company, wishes to thank Mr. Crenna for his work.

The Board of Directors of TERNA S.p.A., held today – having ascertained that the requirements established in Article 21.4 of the Bylaws had been met and following approval of the Board of Statutory Auditors – assigned Pierpaolo Cristofori the office of Executive in charge of preparing the corporate accounting documents pursuant to Article 154 *bis* of Italian Legislative Decree no. 58 of 1998, a role held up to now by Luciano Di Bacco.

Pierpaolo Cristofori was born in Rome 58 years ago and graduated in Electronic Physics and Cybernetics from the University "La Sapienza" of Rome; he holds a Master's degree in Business Administration (MBA) from the SDA Bocconi and is currently the Head of the "CEO's Staff" of TERNA S.p.A., CEO at Tamini Trasformatori S.r.l. and Sole Director at V.T.D. Trasformatori S.r.l..

He was one of the founders of Omnitel Italia and has also held executive roles in Infracom S.p.A. and senior management positions primarily in Omnitel-Vodafone, Olivetti, British Telecom Global Services Italia S.p.A., where he served as Sales & Marketing Director and where he previously held the role of Chief Financial Officer and Director of Operations. He has also served as CFO at Almaviva S.p.A., and as Head of Administration, Finance and Control and Chief Operating Officer in Wind Telecomunicazioni.