

Tiscali - Denial and clarification

Cagliari, 4 October 2014

The Company denies what reported by the newspaper II Messaggero today, 4th October, with reference to the restructuring process of the senior debt currently under discussion, and reiterates in this regard what has been previously communicated to the market about the restructuring process itself, adding only that the negotiations have never taken into consideration the structure of the Group Governance.

Information on Tiscali

Tiscali S.p.A. (Borsa Italiana. Milan: TIS) is one of the leading alternative telecommunications companies in Italy. Tiscali provides its private and business customers with a vast range of services: internet access through dial-up and ADSL, as well as voice, VoIP, media, and added-value services and other technologically advanced products.

As at 30 June 2014 Tiscali reported around 489 thousand ADSL customers. Of these, around 364 thousand are Dual Play customers.

The Tiscali website may be accessed at www.tiscali.it

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