



## PRESS RELEASE

### TELECOM ITALIA: PROCEEDING WITH DEVELOPMENT IN BRASIL, IN LINE WITH 2014-2016 PLAN

*Milan, 28 August 2014*

Telecom Italia notes the decision by the Supervisory Board of Vivendi to enter into exclusive negotiations with Telefonica in relation to the sale of GVT.

From the start Telecom Italia has made it clear that it would take a disciplined approach to its strategy in Brasil, in order to maximize the value for all its shareholders.

The Company continues to pursue its development and investment plans in the Country in line with the Group's 2014-2016 Business Plan, leveraging on TIM Brasil's strong position in the market.

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