

PRESS RELEASE

**RESTRUCTURING OF THE CHIANTI CLASSICO DEAL:  
BANCA MPS BUYS ALL OF PGPI SHARES**

Siena, 16 April 2014 – with regard to the activities planned for the restructuring of the Chianti Classico deal, commenced in December 2013 with the buyback of the PGPI 2010 equity financial instruments which was followed by the press release of 24 December last, Banca Monte dei Paschi di Siena S.p.A. (the “**Bank**”) announces that it has acquired 92,1% of shares with voting rights from Perimetro Gestione Proprietà Immobiliari S.C.p.A. (“**PGPI**”), for the equivalent of approximately 5,1 million euro.

The restructuring of the Chianti Classico deal is part of the Bank’s Restructuring Plan approved by the Board of Directors on 7 October 2013 and subsequently by the European Commission on 27 November 2013.

With this additional phase of the restructuring of the Chianti Classico deal the Montepaschi Group, already present in the shareholding structure of PGPI with 7,9% of shares with voting rights, now holds the whole share capital with ensuing positive effects in terms of reinforcement of the governance and consistency with new strategic and operational guidelines contained in the Bank’s Restructuring Plan.

The effects of the Restructuring of the Chianti Classico deal have essentially already been accounted in the Montepaschi Group’s consolidated financial statements at 31 December 2013.

***This press release will be available at [www.mps.it](http://www.mps.it)***