

Press Release

Pursuant to CONSOB Resolution 11971/99 as subsequently amended and integrated

**Il Sole 24 Ore S.p.A. signs agreement to sell
24 ORE Software S.p.A. to TeamSystem S.p.A.**

Milan, 15 April 2014 – Il Sole 24 ORE S.p.A. announces that it has signed an agreement today with TeamSystem S.p.A. for the disposal of the 100% interest in 24 ORE Software S.p.A., holder of 80% of the share capital of Diamante S.p.A.

The scope under the disposal includes all of the software assets of the 24 ORE Group. Revenue generated by these assets in 2013 amounted to Euro 61.2 million.

The enterprise value agreed with TeamSystem is Euro 117.5 million, while the equity value, net of the net financial position, is estimated at around Euro 104 million. In addition, Il Sole 24 ORE will receive the price for the disposal of a receivable equal to approximately Euro 14 million.

Based on these amounts, Il Sole 24 ORE realizes a capital gain of approximately Euro 24 million, considering the consolidated carrying amounts at 31 December 2013.

The price is paid fully in cash and the collection of the sum of Euro 22.5 million is deferred in accordance with the technical terms of the agreement.

Upon signing of the disposal agreement, the 24 ORE Group enters into an agency agreement with TeamSystem to continue to manage the sale of the products relating to the disposed assets.

The transaction is expected to be finalized over the next 60 days.

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