



OUR STRATEGY: FOCUS ON SUSTAINABILITY

IREN JOURNEY TOWARDS SUSTAINABLE FINANCE



1st
ITALIAN LOCAL UTILITY
TO HAVE ISSUED 2

GREEN BONDS

1 billion €

TOTAL AMOUNT ISSUED

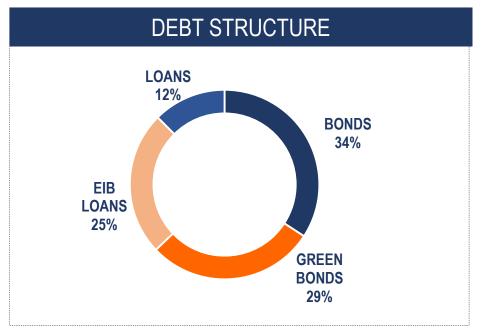
54%

GREEN FINANCING
INSTRUMENTS AND
ASSIMILATED









SUSTAINABILITY GOVERNANCE





BOARD OF DIRECTORS

CHAIRMAN

DEPUTY CHAIRMAN CEO



5th in the Top 10 ranking of the 2019 Integrated Governance Index, for the integration of ESG factors within business strategies

CONTROL, RISK AND SUSTAINABILITY COMMITTEE

#1

SUSTAINABLE FINANCE COMMITTEE

#5

LOCAL COMMITTEES

#2

CSR DEPARTMENT RISK MANAGEMENT DEPARTMENT

- CSR
- Risk Management
- 4 BoD members

- CSR
- Finance
- Investor Relations
- Planning and Control

- Chairman
- Deputy Chairman
- 15/18 representatives by Institutions, Associations and organisations from civil society

The CSR and RM departments depend directly on the Deputy Chairman for the management of the functions assigned to them.



WASTE TO ENERGY PLANT FOR HEAT PRODUCTION IN PARMA

CATEGORY

Energy efficiency (Cogeneration Facilities)

AMOUNT

| Full project amount at 31-12-2017 (€ millions) | Financeable amount (€ millions) | Financed amount (€ millions) |
|---|---------------------------------------|------------------------------------|
| 212.1 | 212.1 | 212.1 |



ENVIRONMENTAL PERFORMANCE INDICATORS

| KPI | Unit of measure | 2015 | 2016 | 2017 | 2018 | 2019 |
|---|-----------------|------|------|-------|-------|------|
| PES Primary Energy Saving per operating year | % | 11 | 17 | 17,0 | 13,4 | 17 |
| Renewable energy share in percent on total | % | 27 | 49 | 49,8 | 49,2 | 49 |
| Thermal energy recovered from waste to Parma DH network per operating year | <u>GWh</u> | 103 | 130 | 195.9 | 196.1 | 151 |

DISCLAIMER



The Manager in charge of drawing up the corporate accounting documents and the Chief Financial Officer of IREN S.p.A., Mr. Massimo Levrino, hereby declares, pursuant to paragraph 2 of article 154 bis of the Consolidated Finance Act (Legislative Decree No 58/1998), that the accounting information contained in this presentation is consistent with the accounting documents, records and books.

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