



Invesco Global Government Bond UCITS ETF

Supplement to the Prospectus

This Supplement forms part of and must be read in conjunction with the Prospectus. The Supplement may not be distributed unless accompanied by the Prospectus. As at the date of this Supplement, the Prospectus is dated 2 September 2026. However, investors should note that the Prospectus may be amended, supplemented or modified from time to time. For the most current version of the Prospectus, investors should refer to etf.invesco.com.

THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT IS SUITED TO YOUR CIRCUMSTANCES AND OBJECTIVES, THE RISKS INVOLVED AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

Invesco Markets IV ICAV

An umbrella fund with segregated liability between the sub-funds

Dated 2 September 2026

IMPORTANT INFORMATION

Suitability of Investment

Please review the information in the Prospectus regarding suitability of an investment.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the ICAV may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

The ETF Shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell ETF Shares on a Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying ETF Shares and may receive less than the current net asset value when selling them.

Profile of a typical investor

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

General

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the ICAV and provides general information about offers of shares in the ICAV. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

Definitions

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective of the Fund

The investment objective of the Fund is to provide exposure to the performance of global investment grade ("IG") government bonds.

Investment Policy of the Fund

In order to achieve the investment objective, the Fund will seek to track the total return performance of the Bloomberg Global Aggregate Treasuries Index (the "**Reference Index**"), less fees, expenses and transaction costs. Further information on the components and selection criteria of the Reference

Index is set out below under **“General Description of the Reference Index”**.

In tracking the Reference Index, the Investment Manager applies a Sampling Strategy.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold securities which are not component securities of the Reference Index, as set out in the Prospectus.

As a result of investing in government bonds, the Fund may invest up to 35% of its net assets in a single government bond or, if applicable, the Fund may invest up to 100% of its net assets in government bonds provided that the Fund holds a minimum of six different issues and no one government bond exceeds 30% of net assets.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled **“Investment Objective and Policies”** and **“Investment Restrictions and Permitted Investments”** in the Prospectus.

The Fund may hold ancillary liquid assets (namely cash and UCITS money market funds) and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are set out in the section titled **“Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments”** in the Prospectus.

Further information relevant to the Fund’s investment policy is set out in the sections titled **“Investment Objectives & Policies”** and **“Investment Restrictions and Permitted Investments”** in the Prospectus.

Investment Restrictions of the Fund

The general investment restrictions set out under **“Investment Restrictions and Permitted Investments”** in the Prospectus apply to the Fund.

The Fund shall not invest more than 10% of its net assets in other UCITS, open ended CIS or closed ended collective investment funds that meet the requirements of the Central Bank (and, in the case of closed ended collective investment funds, that qualify as transferable securities).

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Index Tracking

It is anticipated that the Tracking Error, as measured using the unhedged Share Classes, will be between 0% and 1.00% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 1.00%.

Efficient Portfolio Management

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the **“Securities Financing Transactions”** section below and in the main body of the Prospectus under the heading **“Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments”**.

Securities Financing Transactions

The Fund may use certain Securities Financing Transactions, namely securities lending.

The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are bonds. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending is between 0% and 90%. Please refer to the Prospectus section "**Securities Financing Transaction**" for further details.

Sustainability risks

The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities outlined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment.

As the Fund is passively managed, management of the portfolio does not include any separate integration of sustainability risks into the investment process. Sustainability risks were considered in the selection of the Reference Index for use by the Fund. However, as the main strategy of the Fund is to track the performance of the Reference Index, the Manager deems that further consideration of sustainability risks is not relevant to the strategy of the Fund.

Currency Hedging Policy

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "**Hdg**" in their names).

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure of the currency or currencies in which the underlying assets of the Fund are denominated to the currency of a Share Class (identified by "**PfHdg**" in their names).

Further information on currency hedging at Share Class level is set out in the section titled "**Hedged Classes**" in the Prospectus.

Borrowing and Leverage

The ICAV on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Further information on borrowing and leverage is set out in the sections titled "**Borrowing and Lending Powers**" and "**Leverage**" in the Prospectus.

The ICAV will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

Dividend Policy

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR PfHdg Dist Shares, the GBP PfHdg Dist Shares, the USD PfHdg Dist Shares, the CHF PfHdg Dist Shares, the MXN PfHdg Dist Shares, SEK PfHdg Dist Shares and the HKD PfHdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading "**Dividend Policy**" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the EUR PfHdg Acc Shares, the GBP PfHdg Acc Shares, the USD PfHdg Acc Shares, the CHF PfHdg Acc Shares, the MXN PfHdg Acc Shares, SEK PfHdg Acc Shares and the HKD PfHdg Acc Shares and income and other profits will be accumulated and reinvested.

Trading

Application will be made to the Euronext Dublin and/or the London Stock Exchange and/or Deutsche Borse and/or such other Relevant Stock Exchanges for listing and/or admission to trading of the ETF Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock

Exchanges.

Exchange Traded Fund

The Fund is an ETF. The ETF Shares of the Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that ETF Shares will be bought and sold by private and institutional investors in the Secondary Market in the same way as the ordinary shares of a listed trading company.

The ICAV may also establish Non-ETF Shares in the Fund. Such shares will not be listed and/or traded on a Relevant Stock Exchange and it is not expected that an active secondary market in Non-ETF Shares will develop.

Investors should refer to the section of the Prospectus titled “**Subscriptions and Redemptions**” for information of how to deal in ETF Shares and Non-ETF Shares.

General Information Relating to the Fund

Type	Open-ended.
Base Currency	USD
Business Day	A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance.
Dealing Day	Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the ICAV or any Fund in accordance with the provisions of the Prospectus and the Instrument of Incorporation. The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager). The dealing calendar for the Fund is available from the Manager.
Dealing Deadline	4:30pm (Dublin time) one Business Day before the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the ICAV provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
Subscriptions, Exchanges and Repurchases	All subscriptions, exchanges and repurchases of ETF Shares can only take place through an Authorised Participant or other representative appointed by the ICAV in the relevant jurisdiction.

Launch Date	16 June 2026 in respect of Class Dist, Class EUR PfHdg Dist, Class GGP PfHdg Acc and Class GBP PfHdg Dist Shares.
Liquidity Management Tools	The Manager has selected the liquidity management tools set out in the section of the Prospectus titled “ Liquidity Management Tools ” to manage the Fund’s liquidity risk under different market conditions.
Initial Offer Period	The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 3 September 2026 and close at 5.00 p.m. (Dublin time) on 2 March 2027 or such earlier or later date as the Directors may determine.
Initial Issue Price	An appropriate fraction of the official closing level of the Reference Index on the Business Day preceding the launch date of the relevant Class. Investors should note that the Initial Issue Price of the Shares on the Launch Date of the relevant Share Class will be available on etf.invesco.com .
Valuation Point	10.30 pm (Dublin time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt on a Market shall be the closing bid price on the relevant Market at the Valuation Point.
Settlement Date	By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant).

The Shares

The Share Classes available for subscription in the Fund are set out in “**Appendix I – Description of the Shares**”. Additional Share Classes may be added to the Fund, subject to prior notification to and the approval of the Central Bank, and will be set out in a revised supplement.

Intra-Day Portfolio Value ("iNAV")

Further information on intra-day portfolio value is contained in the main body of the Prospectus under the heading “**Intra-Day Portfolio Value**”.

Fees and Expenses

This section titled “**Fees and Expenses**” should be read in conjunction with the section titled “**Fees & Expenses**” in the Prospectus.

The TER that will be incurred by the ICAV on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund are set out in “**Appendix I – Description of the Shares**”.

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the ICAV on behalf of the Fund and will not affect the Net Asset Value of the Fund):

Share Class	All Share Classes
Subscription Charge	Up to 5%
Redemption Charge	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

Exchange of Shares

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

GENERAL DESCRIPTION OF THE REFERENCE INDEX

The Reference Index is designed to reflect the performance of global fixed-rate, local currency government debt of IG countries, including both developed and emerging markets.

The Reference Index is further described below but only represents an extract of information available from public sources and neither the Directors, the Manager, Bloomberg Index Services Limited or such other successor sponsor to the Reference Index (the "**Index Provider**") nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

The securities which comprise the Reference Index must be rated IG (Baa3/BBB-/BBB- or higher) using the middle rating of Moody's, S&P and Fitch. When a rating from only two agencies is available, the lower is used. When only one agency rates a bond, that rating is used. In cases where explicit bond level ratings may not be available, other sources may be used to classify securities by credit quality.

Currencies eligible for inclusion in the Reference Index are detailed in the Reference Index methodology. New currency inclusion is reviewed on an annual basis through the index governance process by the Index Provider, where factors such as tradability are considered. To be eligible for inclusion in the Reference Index, bonds must have a par amount outstanding that is equal to or greater than the thresholds set out in the Reference Index methodology; these thresholds vary per currency. To be eligible for inclusion in the Reference Index, bonds must have at least one year remaining until maturity, regardless of optionality. To be eligible for inclusion in the Reference Index, bonds must have fixed-rate coupons. Eligible securities will be fully taxable and publicly issued in global and regional markets.

Security types excluded from the Reference Index include but are not limited to: Debt issued by central governments in non-domestic currencies, inflation-linked bonds and floating-rate issues.

Capitalised terms used above and not defined herein are defined by the Index Provider. Further information on these terms and the Reference Index methodology can be found on the Index Provider's website. This document provides a summary of the principal features of the Reference Index; the complete description of the Reference Index shall at all times prevail.

Index Rebalancing

The Reference Index rebalances monthly.

The Fund may choose, but is not obliged to, to rebalance in line with the Reference Index and will bear the costs of any rebalancing trades (i.e. the costs of buying and selling securities of the

Reference Index and associated taxes and transaction costs).

Index Provider and Website

The Reference Index is sponsored by Bloomberg Index Services Limited and more details on the Reference Index can be found at: <https://www.bloomberg.com/professional/products/indices/fixed-income/#/ucits>.

Publication

The level of the Reference Index will be published on: <https://www.bloomberg.com/professional/products/indices/fixed-income/#/ucits>.

OTHER INFORMATION

Risk Factors

Certain risks relating to the Shares are set out in the section titled "**Risk Factors**" in the Prospectus. In addition, Shareholders should note the following risks that apply:

Risks
Sampling Risk
Risks associated with investment in high-quality debt securities
Liquidity Risk
Emerging Market Securities Risk

Disclaimers

THE DIRECTORS OF THE ICAV, THE MANAGER, THE INVESTMENT MANAGER AND THE INDEX PROVIDER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE REFERENCE INDEX DESCRIBED HEREIN.

THE INDEX PROVIDER MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE REFERENCE INDEX OR STRATEGY OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE INDEX PROVIDER HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

"BLOOMBERG®" AND THE INDICES REFERENCED HEREIN (THE "INDICES", AND EACH SUCH INDEX, AN "INDEX") ARE TRADEMARKS OR SERVICE MARKS OF BLOOMBERG FINANCE L.P. AND ITS AFFILIATES, INCLUDING BLOOMBERG INDEX SERVICES LIMITED ("BISL"), THE ADMINISTRATOR OF THE INDEX (COLLECTIVELY, "BLOOMBERG"), AND/OR ONE OR MORE THIRD-PARTY PROVIDERS (EACH SUCH PROVIDER, A "THIRD-PARTY PROVIDER,") AND HAVE BEEN LICENSED FOR USE FOR CERTAIN PURPOSES TO INVESCO UK SERVICES LIMITED (THE "LICENSEE"). TO THE EXTENT A THIRD-PARTY PROVIDER CONTRIBUTES INTELLECTUAL PROPERTY IN CONNECTION WITH THE INDEX, SUCH THIRD-PARTY PRODUCTS, COMPANY NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS, AND REMAIN THE PROPERTY OF SUCH THIRD-PARTY PROVIDER.

THE FINANCIAL PRODUCTS REFERENCED HEREIN (THE "FINANCIAL PRODUCTS") ARE

NOT SPONSORED, ENDORSED, SOLD OR PROMOTED BY BLOOMBERG OR ANY THIRD-PARTY PROVIDER. NEITHER BLOOMBERG NOR ANY THIRD-PARTY PROVIDER MAKES ANY REPRESENTATION OR WARRANTY, EXPRESS OR IMPLIED, TO THE OWNERS OF OR COUNTERPARTIES TO THE FINANCIAL PRODUCTS OR ANY MEMBER OF THE PUBLIC REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY OR IN THE FINANCIAL PRODUCTS PARTICULARLY. THE ONLY RELATIONSHIP BETWEEN BLOOMBERG, THIRD-PARTY PROVIDERS, AND THE LICENSEE IS THE LICENSING OF CERTAIN TRADEMARKS, TRADE NAMES AND SERVICE MARKS AND OF THE INDEX, WHICH IS DETERMINED, COMPOSED AND CALCULATED BY BISL WITHOUT REGARD TO THE LICENSEE OR THE FINANCIAL PRODUCTS. BLOOMBERG HAS NO OBLIGATION TO TAKE THE NEEDS OF THE LICENSEE OR THE OWNERS OF THE FINANCIAL PRODUCTS INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. BLOOMBERG IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES AT, OR QUANTITIES OF THE FINANCIAL PRODUCTS TO BE ISSUED. NEITHER BLOOMBERG NOR ANY THIRD-PARTY PROVIDER SHALL HAVE ANY OBLIGATION OR LIABILITY, INCLUDING, WITHOUT LIMITATION, TO THE CUSTOMERS OF THE FINANCIAL PRODUCTS, OR IN CONNECTION WITH THE ADMINISTRATION, MARKETING OR TRADING OF THE FINANCIAL PRODUCTS.

NEITHER BLOOMBERG NOR ANY THIRD-PARTY PROVIDER MAKES ANY WARRANTY, EXPRESS OR IMPLIED, AS TO RESULTS TO BE OBTAINED BY LICENSEE, OWNERS OF THE FINANCIAL PRODUCTS OR ANY OTHER PERSON OR ENTITY FROM THE USE OF THE INDEX OR ANY DATA RELATED THERETO. WITHOUT LIMITING ANY OF THE FOREGOING, TO THE MAXIMUM EXTENT ALLOWED BY LAW, BLOOMBERG, ITS LICENSORS, THIRD-PARTY PROVIDERS, AND ITS AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES—WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE—ARISING IN CONNECTION WITH THE FINANCIAL PRODUCTS OR INDICES AND BLOOMBERG, ANY THIRD-PARTY PROVIDER, THEIR LICENSORS, AND THEIR RESPECTIVE EMPLOYEES, CONTRACTORS, AGENTS, SUPPLIERS, AND VENDORS SHALL HAVE NO LIABILITY OR RESPONSIBILITY WHATSOEVER FOR ANY INJURY OR DAMAGES—WHETHER DIRECT, INDIRECT, CONSEQUENTIAL, INCIDENTAL, PUNITIVE OR OTHERWISE—ARISING IN CONNECTION WITH THE INDEX OR ANY DATA OR VALUES RELATING THERETO—WHETHER ARISING FROM THEIR NEGLIGENCE OR OTHERWISE, EVEN IF NOTIFIED OF THE POSSIBILITY THEREOF.

Appendix I - Description of the Shares

Share Class	Currency	Minimum Initial Subscription**	Minimum Subscription Amount*/**	Minimum Redemption Amount**	Minimum Holding	Initial Offer Period Status	TER (max)***
Dist	USD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Closed	0.09%
Acc	USD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.09%
GBP PfHdg Dist	GBP	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Closed	0.12%
GBP PfHdg Acc	GBP	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Closed	0.12%
EUR PfHdg Dist	EUR	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Closed	0.12%
EUR PfHdg Acc	EUR	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
USD PfHdg Acc	USD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
USD PfHdg Dist	USD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
CHF PfHdg Dist	CHF	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
CHF PfHdg Acc	CHF	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
MXN PfHdg Dist	MXN	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
MXN PfHdg Acc	MXN	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
SEK PfHdg Dist	SEK	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
SEK PfHdg Acc	SEK	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
HKD PfHdg Dist	HKD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%
HKD PfHdg Acc	HKD	400,000 Shares	400,000 Shares	400,000 Shares	N/A	Open	0.12%

* Minimums can be waived at the discretion of the Manager

**unless the Manager otherwise determines

***or such lower amount as may be advised to Shareholders from time to time.