

## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. Terms not defined herein are as defined in the Prospectus.

## Product

### State Street Blackstone Euro AAA CLO UCITS ETF ("Fund")

a sub-fund of SSGA SPDR ETFs Europe II plc

**Share Class: State Street Blackstone Euro AAA CLO UCITS ETF (Acc) (ISIN IE000VU9AUN9)**

State Street Blackstone Euro AAA CLO UCITS ETF is authorised in Ireland and regulated by the Central Bank of Ireland.

State Street Global Advisors Europe Limited is appointed as the UCITS Management Company of the Fund which is authorised in Ireland and supervised by the Central Bank of Ireland. Blackstone Liquid Credit Strategies LLC is appointed as Sub-Investment Manager of the Fund. For more information on this product, please refer to [www.ssga.com](http://www.ssga.com)

**Accurate as of: 19 February 2026**

## What is this product?

### Type

This Fund is an open-ended investment company with variable capital which was incorporated in Ireland on 12 March 2013 under registration number 525004 and is authorised by the Central Bank of Ireland as a UCITS.

### Term

The Company is an open-ended public limited company incorporated for an unlimited period. However, it may be dissolved at any time by a resolution passed at a general meeting of Shareholders adopted in compliance with applicable laws.

This Fund has no maturity date. However, it may be terminated and liquidated by the decision of the Board under specific conditions set forth in the Prospectus.

### Objectives

**Investment objective** The Fund's investment objective is to generate risk adjusted returns from a combination of income and capital growth over the long term by investing in predominantly Euro-denominated investment grade debt tranches of collateralised loan obligations ("CLOs").

**Investment policies** The Fund is actively managed. The investment policy of the Fund is to invest up to 100% of its net assets in AAA-rated (as rated by two recognised rating agencies) tranches of Euro-denominated debt issued by CLOs which give access to European senior secured corporate loans and bonds.

A CLO is a diversified portfolio of leveraged loans that is securitised into debt and equity tranches. For the avoidance of doubt, the Fund will only invest in debt tranches.

The Fund will invest in floating rate and fixed rate investment grade debt tranches, predominantly AAA-rated, of CLOs ("CLO Debt Securities"), and the Fund will not invest in the most subordinated securities issued by a CLO. The CLO Debt Securities in which the Fund invests will be of any maturity and tranche size. At least 85% of the CLO Debt Securities will be AAA rated CLO Debt Securities, and up to 15% may be invested in AA rated CLO Debt Securities. In instances where a security is downgraded subsequent to its purchase by the Fund, the Sub-Investment Manager will take steps to divest as soon as reasonably practicable, taking due account of the interests of its Shareholders.

The Fund may invest up to 15% of its net assets in CLO Debt Securities that are denominated in currencies other than Euro.

The Fund may not invest more than 15% of its net assets in CLO Debt Securities issued by CLOs managed by a single CLO manager or its affiliate.

The Sub-Investment Manager will seek to construct a diversified portfolio such that any CLO Debt Securities holding issued from a particular CLO will not exceed 5% of the net assets of the Fund.

Whilst the Fund will seek to use the Index as a performance comparator, the Fund will not seek to track the composition of the Index. Further

details on the investment policy of the Fund can be found within the Fund Supplement.

The Fund may use financial derivative instruments (that is, financial contracts whose prices are dependent on one or more underlying assets) in order to manage the portfolio efficiently.

Save in exceptional circumstances, the Fund will generally only issue and redeem shares to certain institutional investors. However, shares of the Fund may be purchased or sold through brokers on one or more stock exchanges. The Fund trades on these stock exchanges at market prices which may fluctuate throughout the day. Market prices may be greater or less than the daily net asset value of the Fund.

Shareholders may redeem shares on any UK business day (other than days on which relevant financial markets are closed for business and/or the day preceding any such day provided that a list of such closed market days will be published for the Fund on [www.ssga.com](http://www.ssga.com)); and any other day at the Directors' discretion (acting reasonably) provided Shareholders are notified in advance of any such days.

Any income earned by the Fund will be retained and reflected in an increase in the value of the shares.

The Shares of the EUR Class are issued in Euro.

**Index Source:** The Index is the intellectual property of the Index provider. The Fund is not sponsored or endorsed by the Index provider. The Index provider does not provide any warranty or accept any liability in relation to any error relating to the Index, including any error in respect of the quality, accuracy or completeness of Index data, and does not guarantee that the Index will be in line with the described Index methodology. Please see the Prospectus for the full index disclaimer.

### Intended retail investor

**This Fund is intended for investors who plan to stay invested for at least 3 years and are prepared to take on a medium-high level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments. The negative target market for the Fund is basic / informed "Retail Investors" as defined in the current European MiFID template. Accordingly, the sale of this Fund on the secondary market to basic or informed Retail Investors is not permitted and the Fund shall not be offered to Retail Investors other than advanced retail investors.**

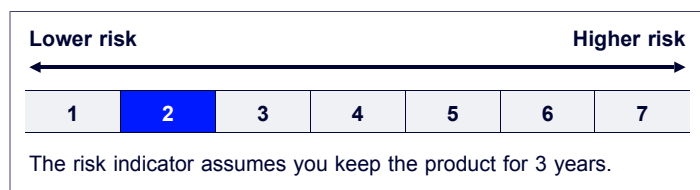
### Practical information

**Depository** The Fund depository is State Street Custodial Services (Ireland) Limited.

**Further information** A copy of the Prospectus and latest annual and semi-annual financial report in English and the latest Net Asset Value per Share are available free of charge upon request from [www.ssga.com](http://www.ssga.com) or by writing to the Fund Manager, State Street Global Advisors Europe Limited, 78 Sir John Rogerson's Quay, Dublin 2, Ireland.

## What are the risks and what could I get in return?

### Risks



The risk category above shows how likely the fund is to lose money because of movements in the markets or because we are not able to pay you. The Fund's risk category is not guaranteed and may change in the future.

### Performance scenarios

The figures shown include all the costs of the Fund other than the costs that you may need to pay to your advisor, distributor or other intermediary. The figures do not take into account your personal tax situation, which may also affect your return.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between March 2017 and March 2020.

**Moderate:** this type of scenario occurred for an investment between September 2020 and September 2023.

**Favourable:** this type of scenario occurred for an investment between September 2022 and September 2025.

Recommended holding period		3 years	
Example Investment		10,000 EUR	
Scenarios		if you exit after 1 year	if you exit after 3 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	8,900 EUR -11.0%	9,190 EUR -2.8%
Unfavourable	What you might get back after costs Average return each year	9,360 EUR -6.4%	9,510 EUR -1.7%
Moderate	What you might get back after costs Average return each year	10,140 EUR 1.4%	10,360 EUR 1.2%
Favourable	What you might get back after costs Average return each year	10,930 EUR 9.3%	11,930 EUR 6.1%

## What happens if the Fund Manager is unable to pay out?

The Manager is responsible for administration and management of the Company, and does not typically hold assets of the Company (assets that can be held by a depositary are, in line with applicable regulations, held with a depositary in its custody network). The Manager, as the manufacturer of this product has no obligation to pay out since the product design does not contemplate any such payment being made. However, investors may suffer loss if the Company or the depositary is unable to pay out.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest and how long you hold the Fund. The amounts shown here are illustrations based on a specific investment amount, taking into consideration different holding periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding periods we have assumed the product performs as shown in the moderate scenario,
- 10,000 EUR is invested.

Example Investment 10,000 EUR	if you exit after 1 year	if you exit after 3 years (recommended holding period)
<b>Total Costs</b>	<b>27 EUR</b>	<b>84 EUR</b>
<b>Annual cost impact*</b>	<b>0.3%</b>	<b>0.3% each year</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 1.5% before costs and 1.2% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> The impact of the costs you pay when entering your investment. This is the most you will pay, and you could pay less. The impact of costs are already included in the price. This includes the costs of distribution of your product.	<b>0 EUR</b>
<b>Exit costs</b>	<b>0.00%</b> The Impact of the costs of exiting your investment when it matures.	<b>0 EUR</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>0.25%</b> of the value of your investment per year. This is based on a combination of estimated and actual costs.	<b>25 EUR</b>
<b>Transaction costs</b>	<b>0.02%</b> The impact of the costs of us buying and selling underlying investments for the product.	<b>2 EUR</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this Fund.	<b>0 EUR</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 3 years

This Fund is designed for longer term investments; you should be prepared to stay invested for at least 3 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer.

Redemptions are possible on every working day; with a payments timeline as outlined in the Fund Supplement and/or Prospectus. The price for the day, reflecting the actual value of the Fund, is set each day after the valuation point, and published on our website [www.ssga.com](http://www.ssga.com).

### How can I complain?

If you have a complaint about the Fund or the Manager, you can find more details about how to complain and the Manager's complaint handling policy in the "Contact Us" section of the website at: [www.ssga.com](http://www.ssga.com).

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules. Note that the performance scenarios calculated above are derived exclusively from the past performance of the Fund's share price and that past performance is not a guide to future returns. Therefore, your investment may be at risk and you may not get back the returns illustrated.

Investors should not base their investment decisions solely upon the scenarios shown.

**Performance scenarios** You can request previous performance scenarios updated on a monthly basis by emailing [Fund\\_data\\_services@ssga.com](mailto:Fund_data_services@ssga.com).

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**ETF Information:** As the shares are listed on the stock exchange, you may buy or sell shares in the product, without penalty, on any normal business day. Please contact your broker, financial adviser or distributor for information on any costs and charges relating to the sale of the shares.

ETF Shares purchased on the secondary market cannot usually be sold directly back to the Company. In exceptional circumstances, whether as a result of disruptions in the secondary market or otherwise, investors who have acquired ETF Shares on the secondary market are entitled to apply to the Company in writing to have the ETF Shares in question registered in their own name, to enable them to access the redemption facilities described in the Prospectus.