Invesco EUR Government and Related Green Bond Weighted UCITS ETF

Supplement to the Prospectus

This Supplement forms part of and must be read in conjunction with the Prospectus. The Supplement may not be distributed unless accompanied by the Prospectus. As at the date of this Supplement, the Prospectus is dated 9 September 2026. However, investors should note that the Prospectus may be amended, supplemented or modified from time to time. For the most current version of the Prospectus, investors should refer to etf.invesco.com.

THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT IS SUITED TO YOUR CIRCUMSTANCES AND OBJECTIVES, THE RISKS INVOLVED AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

Invesco Markets II plc

An umbrella fund with segregated liability between the sub-funds

Dated 27 October 2026

IMPORTANT INFORMATION

Suitability of Investment

Please review the information in the Prospectus regarding suitability of an investment.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

Prospective investors should refer to the annex to this Supplement regarding the Fund's environmental and/or social characteristics.

The Shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on the Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current Net Asset Value when buying Shares and may receive less than the current Net Asset Value when selling them.

The Fund is an actively managed sub-fund. The Manager has appointed Invesco Advisers, Inc. as the investment manager with responsibility for the selection of the Fund's investments on a discretionary basis (the "Investment Manager"). The Investment Manager has appointed Invesco Management S.A., Zweigniederlassung Deutschland (the "Sub-Investment Manager") as a sub-investment manager who may from time to time have responsibility for the selection of the Fund's investments on a discretionary basis.

Profile of a typical investor

A typical investor would be one who is a private or institutional investor and is seeking income and capital appreciation over the medium to long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

General

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate from this document and describes the Company and provides general information about offers of Shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

Definitions

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

For the purpose of this Supplement:

"**Green Bonds**" means a debt security issued under a recognised green bond standard (e.g. International Capital Market Association (ICMA) / Climate Bond Initiative (CBI) / EU Green Bond Standard (EU GBS)).

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective of the Fund

The investment objective of the Fund is to provide the performance of the European government bond market by investing in an actively managed portfolio of government and government-related bonds that also factors certain environmental, social, and corporate governance ("**ESG**") criteria into the portfolio construction and maximises exposure to Green Bonds subject to exposure and liquidity considerations.

Investment Policy of the Fund

In order to achieve its investment objective, the Fund will generally invest in a portfolio of euro denominated government and government-related bonds predominantly issued by European issuers with an investment grade credit rating. Securities are selected by the Investment Manager based on three criteria: 1) compliance with the Fund's ESG policy (the "**ESG Policy**"); 2) maximising exposure to Green Bonds subject to specific exposure and liquidity considerations; and 3) the overall ability of the Fund's portfolio to meet the targets set out in the "**Benchmark**" section below.

Initial Investment Universe

To qualify as eligible for investment by the Fund, a bond must be classified as treasury or government-related at a Bloomberg BCLASS Classification Level 1 and must have an investment grade rating by the rating agencies S&P, Fitch or Moody's. Investment grade securities are those rated BBB- or higher by Standard and Poor's or Fitch and Baa3 or higher by Moody's. If the rating for a specific bond is unavailable, the rating of the issuer is to be used instead. Otherwise, unrated securities are eligible if they are determined by the Investment Manager to be of comparable quality to the above based on internal assessment of issuer credit quality. If the ratings of a bond differ between agencies, the middle rating is used to determine a bond's credit quality. If only two agencies rate a bond, the more conservative (lower) rating is used. If only one agency rates a bond, that single rating is used. If the credit rating of any security held by the Fund is downgraded below these respective ratings, the Investment Manager will liquidate this position at the earliest optimal opportunity, within 90 days of the downgrade, taking due account of the interests of its Shareholders.

Fixed and floating rate bonds are eligible for inclusion. The Fund may invest up to 10% of its assets in floating rate bonds.

The Fund will not invest in bonds that are in default at the time of investment. If a bond defaults subsequent to purchase by the Fund, the Investment Manager will determine in its discretion whether to hold or dispose of such security, taking due account of the interests of its Shareholders.

The Fund may invest up to 30% of its assets in bonds denominated in currencies other than euro. Exposure to exchange-rate fluctuations resulting from these investments will be hedged back to euro at the Investment Manager's discretion. The Fund will only invest in bonds from developed market issuers, unless an issuer is from the European Economic Area (EEA) in which case an emerging market issuer is eligible; it is not expected that the Fund would invest more than 10% of its assets in securities from emerging market issuers. The Fund may invest up to 30% of its assets in issuers not from the EEA.

ESG Policy

Once the Fund's initial investment universe has been determined based on the criteria set out above, the Investment Manager then, either itself or through the Sub-Investment Manager, applies the ESG criteria to the security selection process, as set out below and further detailed in the ESG Policy which forms part of the Fund's Sustainability-related disclosure available on the Fund's webpage at https://etf.invesco.com.

Bonds issued by governments and corresponding agencies and local authorities are eligible for inclusion in the portfolio if the relevant country has ratified and implemented each of the below in national legislation:

- the eight fundamental conventions identified in the International Labour Organisation's Declaration on Fundamental Rights and Principles at Work; and
- at least half of the 18 core International Human Rights Treaties.

Supranational issuers are eligible for inclusion in the portfolio if the majority of countries constituting them

(by count) are eligible based on the above criteria.

The Investment Manager also incorporates exclusionary criteria which specifically excludes countries based on international treaties and assessments by third-party non-profit organisations. A country will be excluded if:

- it is not party to the Paris Agreement; or
- it is not party to the UN Convention on Biological Diversity; or
- it is not party to the Nuclear Non-Proliferation Treaty; or
- it has particularly high military budgets (>4% gross domestic product); or
- it is considered to be a 'Jurisdiction with strategic Anti-Money Laundering / Combating the Financing of Terrorism (AML/CFT) deficiencies' by the Financial Action Task Force on Money Laundering (FATF); or
- it has a score of less than 40/100 on the Transparency International Corruption Perception Index; or
- it is qualified as 'Not free' by the Freedom House 'Freedom in the World'-survey; or
- the death penalty is legal or is in use in the country; or
- it has an average score on all six Worldwide Governance Indicators (WGIs) of less than -0.59; or
- it has a score of less than -1.000 on any single WGI.

Screening will also be employed to exclude securities issued by government-owned issuers that are not government guaranteed issuers, which derive or generate a predetermined level of revenue or turnover from activities such as (but not limited to) fossil fuel industries, activities related to coal or nuclear power, extraction of tar sands and oil shale, fracking or arctic drilling activities, hard coal and lignite, oil fuels, gaseous fuels, production of restricted chemicals, activities endangering biodiversity, activities generating pollution, manufacturing or sale of conventional weapons or production and distribution of tobacco and activities constituting violations of the UN Human Rights Directive or the International Labour Organisation's Labour Rights Directive. Screening will also be applied to issuers that derive 50% or more of their revenues from electricity generation with a GHG intensity of more than 100 g CO2 e/kWh. All issuers considered for investment will be screened for compliance with, and excluded if they do not meet, UN Global Compact principles, based on third-party data and the Sub-Investment Manager's proprietary analysis and research. The exclusion criteria are aligned with the exclusions for Paris-aligned Benchmarks detailed in Article 12(1)(a)-(g) of Commission Delegated Regulation (EU) 2020/1818. The current exclusion criteria may be updated from time to time.

The Fund's compliance with the ESG criteria will be reviewed on an ongoing basis by the Sub-Investment Manager. Where a previously eligible security subsequently ceases to meet the Fund's ESG Criteria or where the Fund acquires a security as a result of a corporate action and such security does not meet the Fund's ESG Criteria, the Sub-Investment Manager will ensure disinvestment at the next rebalance, having due regard to the best interests of the Shareholders and subject to liquidity, regulatory and other factors. For more information on the ESG Policy and the criteria detailed therein, please refer to the Fund's Sustainability-related disclosure on the website etf.invesco.com.

Green Bond Selection Process

Following the application of the ESG Policy, the Investment Manager, either itself or through the Sub-Investment Manager, considers Green Bonds from the initial investment universe for potential inclusion in the portfolio.

A Green Bond is eligible for inclusion in the portfolio if it is issued under a recognised green bond standard (e.g. International Capital Market Association (ICMA) / Climate Bond Initiative (CBI) / EU Green Bond Standard (EU GBS)). The Investment Manager checks the assessment of the Green Bond against an independent external reviewer's data to ensure agreement of the classification of a security as a Green Bond. The independent external reviewer's data account for the four core components required for alignment with the Green Bond Principles (namely 1.) Use of Proceeds, 2.) Process for Project Evaluation and Selection, 3.) Management of Proceeds and 4.) Reporting) in the classification of each Green Bond. Further details of the validation process and recognised green bond standards are provided in the ESG Policy, which forms part of the Sustainability-related disclosure available on the website etf.invesco.com.

Portfolio Construction Process

Following the application of the ESG Policy to the initial investment universe and the selection of Green Bonds from the initial investment universe, the Investment Manager's portfolio construction process is applied to the remaining eligible securities.

The proportion of Green Bonds in the portfolio is maximised, subject to the below targets relative to the Bloomberg Euro Aggregate Treasury Index (the "**Benchmark**") and daily liquidity considerations, which may include but are not limited to the availability of quotes on Green Bonds, market maker inventories and available bid/ask spreads on Green Bonds. The portfolio may be rebalanced daily as and when the Investment Manager can source liquidity in Green Bonds, in line with the liquidity considerations described above. The minimum proportion of Green Bonds in the portfolio is set at 20% of the Fund's invested assets (excluding cash holdings). As the proportion of Green Bond issuance in the Euro government and government-related market increases over time relative to non-Green Bond issuance, the Investment Manager expects that the weight of Green Bonds in the portfolio may also increase over time.

The Investment Manager will consider the relative composition of the portfolio against the Benchmark. In doing so, the Investment Manager aims, but is not required, to position the Fund such that, in normal market conditions:

i. country weights are within +/- 10% relative to the Benchmark;
ii. issuer weights do not exceed +10% relative to the Benchmark; and
iii. portfolio weighted average duration is within +/- 0.2 years relative to the Benchmark.

The Benchmark is not aligned with the environmental and/or social characteristics which the Fund promotes. The application of the ESG Policy may result in a greater deviation from the Benchmark than indicated herein.

Any issuers classified as government-related will have their weight capped at 5% in the portfolio.

Other Investments

The Fund may invest in other open- or closed-ended CIS that provide exposure to similar securities or markets in which the Fund may invest directly. The Fund may hold ancillary liquid assets and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The exclusionary criteria set out in the ESG Policy do not apply to CIS. For information on the selection criteria for CIS, please refer to the ESG Policy which forms part of the Sustainability-related disclosure on the Fund's webpage on https://etf.invesco.com. The ESG Policy does not apply to the other investments mentioned in this section.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes and/or for investment purposes to assist in achieving its investment objective. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: forwards contracts, futures, interest rate swaps, swaps on interest rate benchmarks, currency rate swaps and spot foreign exchange transactions. Further details on FDIs and how they may be used are set out in the section titled "**Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments**" in the Prospectus.

Further information relevant to the Fund's investment policy is contained in the main part of the Prospectus under "**Investment Objective & Policies**".

Benchmark

The Fund intends to measure its performance against the Benchmark. The Fund does not intend for its performance to exceed the Benchmark but as a result of the application of the quantitative process detailed above, the Fund will have a similar risk and return profile to the Benchmark and consequently may achieve similar performance to the Benchmark over the long term. The Fund is actively managed and will hold a portfolio of bonds that is not constrained by the Benchmark.

The target (ex-ante) tracking error of the portfolio relative to the Benchmark at the time of the application of the quantitative process will generally be approximately 1%, and the intention is that the realised tracking error shall not exceed 3% per annum, under normal market conditions.

The Benchmark measures the performance of the investment grade, Euro-denominated, fixed-rate government bond market. The Benchmark consists of public obligations of the sovereign countries participating in the European Monetary Union. Securities must have at least EUR 300 million par amount outstanding and at least one year until final maturity.

The Benchmark is rebalanced on a monthly basis.

The Benchmark is sponsored by Bloomberg and more details on the Benchmark can be found at https://www.bloomberg.com/professional/product/indices/bloomberg-fixed-income-indices/#/ucits.

The level of the Benchmark will be published on https://www.bloombergindices.com/.

Investment Restrictions of the Fund

The general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

The Fund shall not invest more than 10% of its net assets in other UCITS, open-ended CIS or closed-ended collective investment funds that meet the requirements of the Central Bank (and, in the case of closed-ended collective investment funds, that qualify as transferable securities).

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Efficient Portfolio Management

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the "**Securities Financing Transactions**" section below and in the main body of the Prospectus under the heading "**Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments**".

Securities Financing Transactions

The Fund may use Securities Financing Transactions, namely securities lending.

The types of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are bonds. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending is between 0% and 50%. Please refer to the Prospectus section "**Securities Financing Transactions**" for further details.

All securities of the Fund are subject to specific securities lending criteria established for ESG funds which (a) stipulate that securities are to be recalled over voting dates and (b) apply a more restrictive eligible collateral schedule than non-ESG funds.

Transparency of the Promotion of Environmental or Social Characteristics

The Fund is an Article 8 Fund (as defined in the Prospectus).

The Fund promotes environmental and social characteristics, namely gaining exposure to a portfolio of government and government-related bonds which meet the following criteria of the ESG policy:

a) securities are eligible if issued by countries that have ratified and implemented in equivalent national legislation: i) the eight fundamental conventions identified in the International Labour Organisation's declaration on Fundamental Rights and Principles at Work; and ii) at least half of the 18 core International Human Rights Treaties;
b) issuer countries are excluded based on non-conformity with international treaties and assessments by third-party non-profit organisations; and
c) government-owned issuers that are not government guaranteed are excluded based on their involvement in controversial business activity or ESG controversies.

The Fund also maximises exposure to Green Bonds, according to the criteria set out under the heading the "**Investment Policy of the Fund**".

The Benchmark has been designated as the Fund's reference benchmark for the measurement of the Fund's performance, but the Benchmark is not representative of the Fund's portfolio following the application of the ESG Policy and the Green Bond Selection Process and is not consistent, nor is it intended to be consistent, with the environmental characteristics which the Fund promotes.

The Fund generally expects to invest a portion of its assets in sustainable investments. The investments underlying the Fund, however, do not currently take into account the EU criteria for environmentally sustainable economic activities as defined in Regulation (EU) 2020/852 on the establishment of a framework to facilitate sustainable investment (the "**Taxonomy Regulation**") and so the "do no significant harm" principle under the Taxonomy Regulation does not currently apply to the investments underlying the Fund.

At the date of this Supplement, 0% of the Fund's investments will be aligned with the environmental objectives under the Taxonomy Regulation. The Manager will keep the Fund's position vis-à-vis the Taxonomy Regulation under consideration and, to the extent required, the Supplement will be amended accordingly.

Further details on the transparency of the promotion of ESG characteristics are contained in the Prospectus under "**Appendix IV – Sustainable Finance**".

The extent to which principal adverse impacts are considered under Article 7 of SFDR is set out in the annex to this Supplement. Further information on the consideration of principal adverse impacts can be found in the annual report.

Integration of Sustainability Risk

The Investment Manager integrates Sustainability Risks into investment decisions for the Fund systematically as part of the core research process whereby the Investment Manager's and third-party research is continuously analysed to identify indicators, including those related to sustainability risks, which may drive better investment performance and/or reduce risk. When such correlations are verified by the Investment Manager, the relevant metrics are added as factors within the Investment Manager's core optimising models and automatically applied to reduce the relevant Sustainability Risks. For further information on how Sustainability Risks are incorporated into the Fund's investment strategy, please refer to the section titled "**Investment Policy of the Fund**" above.

Given the investment strategy of the Fund and its risk profile, the likely impact of sustainability risks on the Fund's returns is expected to be low.

Currency Hedging Policy

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "**Hdg**" in their names).

Further information on currency hedging at Share Class level is set out in the section titled "**Hedged Classes**" in the Prospectus.

Borrowing and Leverage

The Company on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Further information on borrowing and leverage is set out in the sections titled "**Borrowing and Lending Powers**" and "**Leverage**" in the Prospectus.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

Dividend Policy

Dividends will be declared on a quarterly basis for the Dist Shares, the USD Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares, the MXN Hdg Dist Shares, and the SEK Hdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading "**Dividend Policy**" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the USD Hdg Acc Shares, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares, the MXN Hdg Acc Shares and the SEK Hdg Acc Shares and income and other profits will be accumulated and reinvested.

Trading

Application will be made to Euronext Dublin and/or the London Stock Exchange and/or Deutsche Börse and/or such other Relevant Stock Exchanges for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

Exchange Traded Fund

The Fund is an ETF. The Shares of the Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the Secondary Market in the same way as the ordinary shares of a listed trading company.

Investors should refer to the section of the Prospectus titled "**Share Dealing**" for information on how to deal in Shares.

General Information Relating to the Fund

Type	Open-ended
Base Currency	EUR
Business Day	A day (other than a Saturday or Sunday) on which the Trans-European Real-time Gross Settlement Express Transfer (TARGET-2) system is open or such other day or days that the Directors may determine and notify to Shareholders in advance.
Dealing Day	Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's assets are listed or traded are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles. The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager). The dealing calendar for the Fund is available from the Manager.
Dealing Deadline	4.00 p.m. (Dublin time) on the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and notify to Shareholders provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
Subscriptions, Exchanges and Repurchases	All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction.
Launch Date	6 July 2023 in respect of Class Acc and Dist Shares.
Liquidity Management Tools	The Manager has selected the liquidity management tools set out in the section of the Prospectus titled "**Liquidity Management Tools**" to manage the Fund's liquidity risk under different market conditions.
Initial Offer Period	The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 28 October 2026 and close at 5.00 p.m. (Dublin time) on 27 April 2027 or such earlier or later date as the Directors may determine.
Initial Issue Price	Please refer to Appendix I.

Valuation Point	10.30 p.m. (Dublin time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt in on a Market shall be the closing bid price on the relevant Market at the Valuation Point.
Settlement Date	By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant).

The Shares

The Share Classes available for subscription in the Fund are set out in "**Appendix I – Description of the Shares**". Additional Share Classes may be added to the Fund, subject to prior notification to and the approval of the Central Bank, and will be set out in a revised Supplement.

Intra-Day Portfolio Value ("iNAV")

Information on intra-day portfolio value is contained in the main body of the Prospectus under the heading "**Intra-Day Portfolio Value**".

Fees and Expenses

This section titled "**Fees and Expenses**" should be read in conjunction with the section titled "**Fees & Expenses**" in the Prospectus.

The Management Fee that will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund is set out in "**Appendix I – Description of the Shares**".

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf of the Fund and will not affect the Net Asset Value of the Fund):

Share Class	All Share Classes
Subscription Charge	Up to 5%
Redemption Charge	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

Exchange of Shares

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and an application for the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

OTHER INFORMATION

Risk Factors

Certain risks relating to the Shares are set out in the section titled "**Risk Factors**" in the Prospectus. In addition, Shareholders should note the following risks that apply:

Risks
Active Management Risk
Liquidity Risk
Environmental, Social and Governance Risk
Green Bond Risk
Debt Securities Risk

Investors should also refer to the Prospectus for additional disclosure of risks and conflicts of interest.

Disclaimers

THE FUNDS OR SECURITIES REFERRED TO HEREIN ARE NOT SPONSORED, ENDORSED, OR PROMOTED BY BLOOMBERG FINANCE L.P. ("BLOOMBERG"), AND BLOOMBERG BEARS NO LIABILITY WITH RESPECT TO ANY SUCH FUNDS OR SECURITIES OR ANY INDEX ON WHICH SUCH FUNDS OR SECURITIES ARE BASED.

Appendix I – Description of the Shares

Share Class	Currency	Minimum Initial Subscription**	Minimum Subscription Amount*/**	Minimum Redemption Amount**	Minimum Holding	Management Fee (max)***	Initial Issue Price
Dist	EUR	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.15%	5 EUR per Share
Acc	EUR	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.15%	5 EUR per Share
USD Hdg Dist	USD	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 USD per Share
USD Hdg Acc	USD	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 USD per Share
GBP Hdg Dist	GBP	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 GBP per Share
GBP Hdg Acc	GBP	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 GBP per Share
CHF Hdg Dist	CHF	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 CHF per Share
CHF Hdg Acc	CHF	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 CHF per Share
MXN Hdg Dist	MXN	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	100 MXN per Share
MXN Hdg Acc	MXN	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	100 MXN per Share
SEK Hdg Dist	SEK	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 SEK per Share
SEK Hdg Acc	SEK	50,000 Shares	50,000 Shares	50,000 Shares	N/A	0.20%	5 SEK per Share

*****Minimums can be waived at the discretion of the Manager.

******unless the Manager otherwise determines.

***or such lower amount as may be advised to Shareholders from time to time.