Invesco US Municipal Bond UCITS ETF

Supplement to the Prospectus

This Supplement forms part of and must be read in conjunction with the Prospectus. The Supplement may not be distributed unless accompanied by the Prospectus. As at the date of this Supplement, the Prospectus is dated 9 September 2026. However, investors should note that the Prospectus may be amended, supplemented or modified from time to time. For the most current version of the Prospectus, investors should refer to etf.invesco.com.

THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT IS SUITED TO YOUR CIRCUMSTANCES AND OBJECTIVES, THE RISKS INVOLVED AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

Invesco Markets II plc

An umbrella fund with segregated liability between the sub-funds

Dated 9 September 2026

IMPORTANT INFORMATION

Suitability of Investment

Please review the information in the Prospectus regarding suitability of an investment.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors".

The Shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

Profile of a typical investor

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

General

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the Company and provides general information about offers of shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

Definitions

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective of the Fund

The investment objective of the Fund is to achieve the total return performance of the ICE BofA US Taxable Municipal Securities Plus Index (the "**Reference Index**"), less fees, expenses and transaction costs.

Investment Policy of the Fund

Further information on the components and selection criteria of the Reference Index is set out below under **"General Description of the Reference Index"**.

In tracking the performance of the Reference Index, the Investment Manager applies a Sampling Strategy.

Where consistent with its investment objective, and in conjunction with the use of a Sampling Strategy, the Fund may also hold securities which are not component securities of the Reference Index, as set out in the Prospectus.

Whilst the level of sampling will vary over the life of the Fund depending on asset levels of the Fund, market structure and other factors, including liquidity, degree of correlation across different subsets of the taxable municipal market, the volume of issuances in the taxable municipal bond market and the diversity of different types of issuing entities, it is generally expected that the Fund will hold a total number of securities that is significantly less that the number in the Reference Index – frequently less than 10% – though this may change and the Investment Manager reserves the right to hold as many securities as it believes necessary to achieve the Fund's investment objective. The Fund will hold municipal securities (being debt securities issued by state and local governments in the United States which are generally used to finance public projects), corporate bonds and other types of securities that may comprise the Reference Index.

The reason the Investment Manager expects to hold a significantly fewer securities than what is found in the Reference Index is that the issuance of municipal securities is frequently done in multiple, smaller issuances rather than in the less frequent, larger issues that are common in, for example, the investment grade corporate bond markets. As a result, the Reference Index has a very large number of individual securities with highly similar characteristics. It is these characteristics that the Investment Manager looks to replicate with the Sampling Strategy.

In addition, while the Investment Manager expects to manage the majority of inflows and outflows from the fund through purchase and sale of securities in the secondary market, the Investment Manager will participate significantly in the primary market as newly issued securities frequently exhibit attractive pricing and secondary market liquidity. These securities may not yet be included in the Reference Index and there is no guarantee that they will be included.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled "**Investment Objective and Policies**" and "**Investment Restrictions and Permitted Investments**" in the Prospectus.

The Fund may hold ancillary liquid assets (namely cash and UCITS money market funds) and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards and spot foreign exchange transactions. Further details on FDIs and how they may be used are set out in the section titled "**Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments**" in the Prospectus.

Further information relevant to the Fund's investment policy is set out in the sections titled "**Investment Objectives & Policies**" and "**Investment Restrictions and Permitted Investments**" in the Prospectus.

Investment Restrictions of the Fund

The general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

The Fund shall not invest more than 10% of its net assets in other UCITS, open ended CIS or closed ended collective investment funds that meet the requirements of the Central Bank (and, in the case of closed ended collective investment funds, that qualify as transferable securities).

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Index Tracking

It is anticipated that the Tracking Error, as measured using the unhedged Share Classes, will be between 0% and 2.00% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 2.00%.

Efficient Portfolio Management

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the **"Securities Financing Transactions"** section below and in the main body of the Prospectus under the heading **"Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments"**.

Securities Financing Transactions

The Fund may use certain Securities Financing Transactions, namely securities lending.

The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are bonds. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending 0%. Please refer to the Prospectus section "**Securities Financing Transaction**" for further details.

Sustainability risks

The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR. The investments underlying the Fund do not take into account the EU criteria for environmentally sustainable economic activities outlined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment.

As the Fund is passively managed, management of the portfolio does not include any separate integration of sustainability risks into the investment process. Sustainability risks were considered in the selection of the Reference Index for use by the Fund. However, as the main strategy of the Fund is to track the performance of the Reference Index, the Manager deems that further consideration of sustainability risks is not relevant to the strategy of the Fund.

Currency Hedging Policy

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "**Hdg**" in their names).

Further information on currency hedging at Share Class level is set out in the section titled "**Hedged Classes**" in the Prospectus.

Borrowing and Leverage

The Company on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Further information on borrowing and leverage is set out in the sections titled **"Borrowing and Lending Powers"** and **"Leverage"** in the Prospectus.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

Dividend Policy

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR Hdg Dist Shares, the GBP

Hdg Dist Shares, the CHF Hdg Dist Shares, the MXN Hdg Dist Shares and the SEK Hdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading “Dividend Policy" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc, the EUR Hdg Acc, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares, the MXN Hdg Acc Shares and the SEK Hdg Acc Shares and income and other profits will be accumulated and reinvested.

Trading

Application will be made to the Euronext Dublin and/or the London Stock Exchange and/or Deutsche Borse and/or such other Relevant Stock Exchanges for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

Exchange Traded Fund

The Fund is an ETF. The Shares of the Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the Secondary Market in the same way as the ordinary shares of a listed trading company.

Investors should refer to the section of the Prospectus titled **“Subscriptions and Redemptions”** for information of how to deal in Shares.

General Information Relating to the Fund

Type	Open-ended.
Base Currency	USD
Business Day	A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance.
Dealing Day	Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund’s Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors’ discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles. The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager). The dealing calendar for the Fund is available from the Manager.

Dealing Deadline	4:30pm (Dublin time) on the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
Subscriptions, Exchanges and Repurchases	All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction.
Launch Date	10 February 2021 in respect of Class Dist Shares.
Liquidity Management Tools	The Manager has selected the liquidity management tools set out in the section of the Prospectus titled "**Liquidity Management Tools**" to manage the Fund's liquidity risk under different market conditions.
Initial Offer Period	The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 10 September 2026 and close at 5.00 p.m. (Dublin time) on 9 March 2027 or such earlier or later date as the Directors may determine.
Initial Issue Price	An appropriate fraction of the official closing level of the Reference Index on the Business Day preceding the launch date of the relevant Class. Investors should note that the Initial Issue Price of the Shares on the Launch Date of the relevant Share Class will be available on etf.invesco.com.
Valuation Point	10.30 pm (Dublin time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt on a Market shall be the closing mid price on the relevant Market at the Valuation Point.
Settlement Date	By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant).

The Shares

The Share Classes available for subscription in the Fund are set out in "**Appendix I – Description of the Shares**". Additional Share Classes may be added to the Fund, subject to prior notification to and the approval of the Central Bank, and will be set out in a revised supplement.

Intra-Day Portfolio Value ("iNAV")

Further information on intra-day portfolio value is contained in the main body of the Prospectus under the heading "**Intra-Day Portfolio Value**".

Fees and Expenses

This section titled "**Fees and Expenses**" should be read in conjunction with the section titled "**Fees &**

Expenses" in the Prospectus.

The Management Fee that will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund are set out in "**Appendix I – Description of the Shares**".

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf of the Fund and will not affect the Net Asset Value of the Fund):

Share Class	**All Share Classes**
Subscription Charge	Up to 5%
Redemption Charge	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

Exchange of Shares

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

GENERAL DESCRIPTION OF THE REFERENCE INDEX

The Reference Index is designed to reflect the performance of US dollar denominated taxable municipal debt publicly issued by US states and territories, and their political subdivisions, in the US domestic market.

The Reference Index is further described below but only represents an extract of information available from public sources and neither the Directors, the Manager, ICE Data Indices, LLC or its affiliates or such other successor sponsor to the Reference Index (the "**Index Provider**") nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

To be eligible for inclusion in the Reference Index, securities must: (i) have principal and interest denominated in USD; (ii) be subject to US federal taxes; iii) have at least 18 months to final maturity at the time of issuance; (iv) have at least one year remaining term to final maturity; (v) have a fixed coupon schedule (including zero coupon bonds); and (vi) have an investment grade rating (based on an average of Moody's Investors Services, Inc. ("**Moody's**"), S&P Global Ratings ("**S&P**") and Fitch Ratings, Inc. ("**Fitch**").

To be eligible for inclusion in the Reference Index, securities must comply with minimum amount outstanding criteria that varies based on the initial term to final maturity at time of issuance. Securities with an initial term to final maturity greater than or equal to one year and less than five years must have a current amount outstanding of at least $10 million. Securities with an initial term to final maturity greater than or equal to five years and less than ten years must have a current amount outstanding of at least $15 million. Securities with an initial term to final maturity of ten years or more must have a current amount outstanding of at least $25 million.

Build America Bonds, a type of taxable municipal bond introduced in 2009 to create jobs and stimulate the US economy, following the global financial crisis, by providing for the issuance of taxable municipal debt on which the issuer receives federal support ("**BABs**") are eligible for inclusion if their minimum amount outstanding is $1 million, and only "direct pay" (i.e., a direct federal subsidy is paid to the issuer) securities qualify for inclusion. "Tax-Credit" (i.e., where the investor receives a tax credit on the interest payments) BABs are excluded.

Local bonds issued by US territories within their jurisdictions that are tax exempt within the US territory but not elsewhere are excluded from the Reference Index. All 144a securities, both with and without registration rights, and securities in legal default are excluded from the Reference Index.

Reference index constituents are market capitalisation weighted.

Capitalised terms used above and not defined herein are defined by the Index Provider. Further information on these terms and the Reference Index methodology can be found on the Index Provider's website. This document provides a summary of the principal features of the Reference Index, the complete description of the Reference Index shall at all times prevail.

Index Rebalancing

The Reference Index is rebalanced monthly on the last calendar day of each month based on information available up to and including the third business day before the last business day of the month. New issues must settle on or before the calendar month end rebalancing date in order to qualify for the coming month. No changes are made to index constituent holdings other than on month end rebalancing dates.

The Fund may choose, but is not obliged to, to rebalance in line with the Reference Index and will bear the costs of any rebalancing trades (i.e. the costs of buying and selling securities of the Reference Index and associated taxes and transaction costs).

Index Provider and Website

The Reference Index is sponsored by ICE Data Indices, LLC and more details on the Reference Index can be found at: https://indices.ice.com.

Publication

The level of the Reference Index will be published on: https://indices.ice.com.

OTHER INFORMATION

Risk Factors

Certain risks relating to the Shares are set out in the section titled "**Risk Factors**" in the Prospectus. In addition, Shareholders should note the following risks that apply:

Risks
Concentration Risk
Sampling Risk
Debt Securities Risk
Municipal Securities Risk
Liquidity Risk

Disclaimers

THE DIRECTORS OF THE COMPANY, THE MANAGER, THE INVESTMENT MANAGER AND THE INDEX PROVIDER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE

ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE REFERENCE INDEX DESCRIBED HEREIN.

THE INDEX PROVIDER MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE REFERENCE INDEX OR STRATEGY OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE INDEX PROVIDER HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

SOURCE ICE DATA INDICES, LLC ("ICE DATA"), IS USED WITH PERMISSION. "ICE BOFA SM/®" IS A SERVICE/TRADE MARK OF ICE DATA INDICES, LLC OR ITS AFFILIATES AND HAS BEEN LICENSED, ALONG WITH THE ICE BOFA US TAXABLE MUNICIPAL SECURITIES PLUS INDEX ("INDEX") FOR USE BY THE INVESTMENT MANAGER OR THE COMPANY IN CONNECTION WITH INVESCO US MUNICIPAL BOND UCITS ETF (THE "PRODUCT"). NEITHER THE INVESTMENT MANAGER OR THE COMPANY, NOR THE PRODUCT, AS APPLICABLE, IS SPONSORED, ENDORSED, SOLD OR PROMOTED BY ICE DATA INDICES, LLC, ITS AFFILIATES OR ITS THIRD PARTY SUPPLIERS ("ICE DATA AND ITS SUPPLIERS"). ICE DATA AND ITS SUPPLIERS MAKE NO REPRESENTATIONS OR WARRANTIES REGARDING THE ADVISABILITY OF INVESTING IN SECURITIES GENERALLY, IN THE PRODUCT PARTICULARLY, THE TRUST OR THE ABILITY OF THE INDEX TO TRACK GENERAL STOCK MARKET PERFORMANCE. ICE DATA'S ONLY RELATIONSHIP TO THE COMPANY AND THE INVESTMENT MANAGER IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND THE INDEX OR COMPONENTS THEREOF. THE INDEX IS DETERMINED, COMPOSED AND CALCULATED BY ICE DATA WITHOUT REGARD TO THE INVESTMENT MANAGER, THE COMPANY OR THE PRODUCT AND ITS HOLDERS. ICE DATA HAS NO OBLIGATION TO TAKE THE NEEDS OF THE LICENSEE OR THE HOLDERS OF THE PRODUCT INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE INDEX. ICE DATA IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES OF, OR QUANTITIES OF THE PRODUCT TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE PRODUCT IS TO BE PRICED, SOLD, PURCHASED, OR REDEEMED. EXCEPT FOR CERTAIN CUSTOM INDEX CALCULATION SERVICES, ALL INFORMATION PROVIDED BY ICE DATA IS GENERAL IN NATURE AND NOT TAILORED TO THE NEEDS OF LICENSEE OR ANY OTHER PERSON, ENTITY OR GROUP OF PERSONS. ICE DATA HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING, OR TRADING OF THE PRODUCT. ICE DATA IS NOT AN INVESTMENT ADVISOR. INCLUSION OF A SECURITY WITHIN AN INDEX IS NOT A RECOMMENDATION BY ICE DATA TO BUY, SELL, OR HOLD SUCH SECURITY, NOR IS IT CONSIDERED TO BE INVESTMENT ADVICE.

ICE DATA AND ITS SUPPLIERS DISCLAIM ANY AND ALL WARRANTIES AND REPRESENTATIONS, EXPRESS AND/OR IMPLIED, INCLUDING ANY WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE, INCLUDING THE INDICES, INDEX DATA AND ANY INFORMATION INCLUDED IN, RELATED TO, OR DERIVED THEREFROM ("INDEX DATA"). ICE DATA AND ITS SUPPLIERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE INDICES AND THE INDEX DATA, WHICH ARE PROVIDED ON AN "AS IS" BASIS AND YOUR USE IS AT YOUR OWN RISK.

Appendix I - Description of the Shares

Share Class	Currency	Minimum Initial Subscription**	Minimum Subscription Amount*/**	Minimum Redemption Amount**	Minimum Holding	Initial Offer Period Status	Management Fee (max)***
Dist	USD	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Closed	0.28%
Acc	USD	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.28%
EUR Hdg Dist	EUR	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
EUR Hdg Acc	EUR	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
GBP Hdg Dist	GBP	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
GBP Hdg Acc	GBP	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
CHF Hdg Dist	CHF	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
CHF Hdg Acc	CHF	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
MXN Hdg Dist	MXN	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
MXN Hdg Acc	MXN	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
SEK Hdg Dist	SEK	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%
SEK Hdg Acc	SEK	32,000 Shares	32,000 Shares	32,000 Shares	N/A	Open	0.33%

***** Minimums can be waived at the discretion of the Manager

******unless the Manager otherwise determines

***or such lower amount as may be advised to Shareholders from time to time.