Invesco Variable Rate Preferred Shares UCITS ETF

Supplement to the Prospectus

This Supplement forms part of and must be read in conjunction with the Prospectus. The Supplement may not be distributed unless accompanied by the Prospectus. As at the date of this Supplement, the Prospectus is dated 9 September 2026. However, investors should note that the Prospectus may be amended, supplemented or modified from time to time. For the most current version of the Prospectus, investors should refer to etf.invesco.com.

THIS DOCUMENT IS IMPORTANT. YOU SHOULD NOT PURCHASE SHARES IN THE FUND DESCRIBED IN THIS SUPPLEMENT UNLESS YOU HAVE ENSURED THAT YOU FULLY UNDERSTAND THE NATURE OF SUCH AN INVESTMENT AND THE RISKS INVOLVED AND ARE SATISFIED THAT THE INVESTMENT IS SUITED TO YOUR CIRCUMSTANCES AND OBJECTIVES, THE RISKS INVOLVED AND YOUR OWN PERSONAL CIRCUMSTANCES. IF YOU ARE IN ANY DOUBT ABOUT THE CONTENTS OF THIS SUPPLEMENT YOU SHOULD TAKE ADVICE FROM AN APPROPRIATELY QUALIFIED ADVISOR.

Capitalised terms used in this Supplement will have the meanings given to them in the Definitions section below or in the Prospectus.

Invesco Markets II plc

An umbrella fund with segregated liability between the sub-funds

Dated 9 September 2026

IMPORTANT INFORMATION

Suitability of Investment

Please review the information in the Prospectus regarding suitability of an investment.

The Shares are not principal protected. The value of the Shares may go up or down and you may not get back the amount you have invested. See the section headed "Risk Factors" of the Prospectus and the section headed "Other Information – Risk Factors" of this Supplement for a discussion of certain risks that should be considered by you.

In addition to investing in transferable securities, the Company may invest on behalf of the Fund in financial derivative instruments ("FDIs"), where applicable. Certain risks attached to investments in FDIs are set out in the Prospectus under "Risk Factors". An investment in the Fund should not constitute a substantial portion of an investor's portfolio.

The Shares purchased on the Secondary Market cannot usually be sold directly back to the Fund. Investors must buy and sell Shares on a Secondary Market with the assistance of an intermediary (e.g. a stockbroker) and may incur fees for doing so. In addition, investors may pay more than the current net asset value when buying Shares and may receive less than the current net asset value when selling them.

Profile of a typical investor

A typical investor would be one who is a private or institutional investor and is seeking capital appreciation over the long term. Such an investor is also one that is able to assess the merits and risks of an investment in the Shares.

General

This Supplement sets out information in relation to the Shares and the Fund. You must also refer to the Prospectus which is separate to this document and describes the Company and provides general information about offers of shares in the Company. You should not take any action in respect of the Shares unless you have received a copy of the Prospectus. Should there be any inconsistency between the contents of the Prospectus and this Supplement, the contents of this Supplement will, to the extent of any such inconsistency, prevail. This Supplement and the Prospectus should both be carefully read in their entirety before any investment decision with respect to Shares is made.

Definitions

Words and expressions defined in the Prospectus will, unless otherwise defined in this Supplement, have the same meaning when used in this Supplement.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective of the Fund

The investment objective of the Fund is to achieve the net total return performance of the ICE Diversified Variable Rate Preferred & Hybrid Securities Index (the **"Reference Index"**), less fees, expenses and transaction costs.

Investment Policy of the Fund

Further information on the components and selection criteria of the Reference Index is set out below under **"General Description of the Reference Index"**.

The Fund will employ a Replication Strategy.

In order to replicate the Reference Index, the Fund may invest up to 20% of its Net Asset Value in shares issued by the same body.

Further information in relation to how the Fund will seek to track the Reference Index is set out in the sections titled "**Investment Objective and Policies**" and "**Investment Restrictions and Permitted Investments**" in the Prospectus.

There are a number of circumstances where gaining access to the components of the Reference Index may be prohibited by regulation, may not otherwise be in the Shareholders' interests or may not otherwise be possible or practicable, as set out in the Prospectus.

The Fund may hold ancillary liquid assets (namely cash and UCITS money market funds) and use efficient portfolio management techniques in accordance with the requirements of the Central Bank.

The Fund may also engage in transactions in FDIs for hedging and/or efficient portfolio management purposes. The Fund may use the following FDIs listed on a Market or traded OTC, as applicable: options and futures transactions, forward contracts, non-deliverable forwards, spot foreign exchange transactions and contracts for difference. Further details on FDIs and how they may be used are set out in the section titled "Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments" in the Prospectus.

Further information relevant to the Fund's investment policy is set out in the sections titled "**Investment Objectives & Policies**" and "**Investment Restrictions and Permitted Investments**" in the Prospectus.

Investment Restrictions of the Fund

The general investment restrictions set out under "**Investment Restrictions and Permitted Investments**" in the Prospectus apply to the Fund.

The Fund shall not invest more than 10% of its net assets in other UCITS, open ended CIS or closed ended collective investment funds that meet the requirements of the Central Bank (and, in the case of closed ended collective investment funds, that qualify as transferable securities).

With the exception of permitted investment in unlisted securities or in units of open-ended CIS, investment will be limited to the stock exchanges and regulated markets set out in Appendix I of the Prospectus.

Index Tracking

It is anticipated that the Tracking Error, as measured using the unhedged Share Classes, will be between 0% and 1.00% under normal market conditions. However, exceptional circumstances may arise which cause the Fund's Tracking Error to exceed 1.00%.

Efficient Portfolio Management

Further information on efficient portfolio management techniques that may be used by the Fund is contained in the **"Securities Financing Transactions"** section below and in the main body of the Prospectus under the heading **"Appendix III – Efficient Portfolio Management and Use of Financial Derivative Instruments"**.

Securities Financing Transactions

The Fund may use Securities Financing Transactions, namely securities lending.

The type of assets that may be held by the Fund in accordance with its investment objective and policies and may be subject to such Securities Financing Transactions are assets held by the Fund in accordance with its investment objective and policies. The maximum proportion of the Fund's assets that may be subject to securities lending is 100%, and the expected proportion of the Fund's assets that may be subject to securities lending is between 0% and 15%. Please refer to the Prospectus section "**Securities Financing Transaction**" for further details.

Sustainability risks

The Fund is not classified as an Article 8 or Article 9 fund pursuant to SFDR. The investments underlying

the Fund do not take into account the EU criteria for environmentally sustainable economic activities outlined in Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment.

As the Fund is passively managed, management of the portfolio does not include any separate integration of sustainability risks into the investment process. Sustainability risks were considered in the selection of the Reference Index for use by the Fund. However, as the main strategy of the Fund is to track the performance of the Reference Index, the Manager deems that further consideration of sustainability risks is not relevant to the strategy of the Fund.

Currency Hedging Policy

The Fund may enter into transactions for the purposes of hedging the foreign exchange exposure in any hedged Share Classes (identified by "**Hdg**" in their names).

Further information on currency hedging at Share Class level is set out in the section titled "**Hedged Classes**" in the Prospectus.

Borrowing and Leverage

The Company on behalf of the Fund may borrow up to 10% of the Net Asset Value of the Fund on a temporary basis. Further information on borrowing and leverage is set out in the sections titled **"Borrowing and Lending Powers"** and **"Leverage"** in the Prospectus.

The Company will use the commitment approach for the purposes of calculating global exposure for the Fund. The Fund's total exposure to the Reference Index will be limited to 100% of Net Asset Value.

While it is not the Investment Manager's intention to leverage the Fund, any leverage resulting from the use of FDIs will be done in accordance with the Regulations.

Dividend Policy

Dividends will be declared on a quarterly basis for the Dist Shares, the EUR Hdg Dist Shares, the GBP Hdg Dist Shares, the CHF Hdg Dist Shares and the MXN Hdg Dist Shares in accordance with the general provisions set out in the Prospectus under the heading “Dividend Policy" and Shareholders will be notified in advance of the date on which dividends will be paid. Distributions will not be made in respect of the Acc Shares, the EUR Hdg Acc Shares, the GBP Hdg Acc Shares, the CHF Hdg Acc Shares and MXN Hdg Acc Shares and income and other profits will be accumulated and reinvested.

Trading

Application will be made to Euronext Dublin and/or the London Stock Exchange and/or Deutsche Borse and/or such other Relevant Stock Exchanges for listing and/or admission to trading of the Shares issued and available to be issued on the main market of each of the Relevant Stock Exchanges on or about the Launch Date. This Supplement and the Prospectus together comprise listing particulars for the purposes of trading on the main market of each of the Relevant Stock Exchanges.

Exchange Traded Fund

The Fund is an ETF. The Shares of the Fund are fully transferable among investors and will be listed and/or traded on the Relevant Stock Exchanges. It is envisaged that Shares will be bought and sold by private and institutional investors in the Secondary Market in the same way as the ordinary shares of a listed trading company.

Investors should refer to the section of the Prospectus titled **“Subscriptions and Redemptions”** for information of how to deal in Shares.

General Information Relating to the Fund

Type	Open-ended.
Base Currency	USD

Business Day	A day (other than a Saturday or Sunday) on which the United States Federal Reserve System is open or such other day or days that the Directors may determine and notify to Shareholders in advance.
Dealing Day	Any Business Day. However, some Business Days will not be Dealing Days where, for example, markets on which the Fund's Assets are listed or traded or markets relevant to the Reference Index are closed provided there is at least one Dealing Day per fortnight, subject always to the Directors' discretion to temporarily suspend the determination of the Net Asset Value and the sale, conversion and/or redemption of Shares in the Company or any Fund in accordance with the provisions of the Prospectus and the Articles. The Investment Manager produces dealing calendars which detail in advance the Dealing Days for each Fund. The dealing calendar may be amended from time to time by the Investment Manager where, for example, the relevant market operator, regulator or exchange (as applicable) declares a relevant market closed for trading and/or settlement (such closure may be made with little or no notice to the Investment Manager). The dealing calendar for the Fund is available from the Manager.
Dealing Deadline	4.30 p.m. (Dublin time) on the relevant Dealing Day or such other time as the Investment Manager may, in consultation with the Directors, determine and is notified to Shareholders by the Company provided always that the Dealing Deadline will be before the Valuation Point. No subscription, exchange or redemption applications may be accepted after the Valuation Point.
Subscriptions, Exchanges and Repurchases	All subscriptions, exchanges and repurchases can only take place through an Authorised Participant or other representative appointed by the Company in the relevant jurisdiction.
Launch Date	3 October 2018 in respect of Class Dist Shares and 7 December 2018 in respect of Class Acc Shares.
Liquidity Management Tools	The Manager has selected the liquidity management tools set out in the section of the Prospectus titled "**Liquidity Management Tools**" to manage the Fund's liquidity risk under different market conditions.
Initial Offer Period	The Initial Offer Period in respect of unlaunched Shares will start at 9.00 a.m. (Dublin time) on 10 September 2026 and close at 5.00 p.m. (Dublin time) on 9 March 2027 or such earlier or later date as the Directors may determine.
Initial Issue Price	An appropriate fraction of the official closing level of the Reference Index on the Business Day preceding the launch date of the relevant Class. Investors should note that the Initial Issue Price of the Shares on the Launch Date of the relevant Share Class will be available on etf.invesco.com.
Valuation Point	10.30 pm (Dublin time) on the relevant Dealing Day by reference to which the Net Asset Value per Share of the Fund is determined. At all times the Valuation Point will be after the Dealing Deadline. The value of any investments which are listed or dealt on a Market shall be the closing mid price on the relevant Market at the Valuation Point.
Settlement Date	By the second Business Day after the relevant Dealing Day (or such other day as the Directors (or their delegate) may determine and notify in advance to the applicant).

The Shares

The Share Classes available for subscription in the Fund are set out in "**Appendix I – Description of the Shares**". Additional Share Classes may be added to the Fund, subject to prior notification to and the approval of the Central Bank, and will be set out in a revised supplement.

Intra-Day Portfolio Value ("iNAV")

Information on intra-day portfolio value is contained in the main body of the Prospectus under the heading "**Intra-Day Portfolio Value**".

Fees and Expenses

This section titled "**Fees and Expenses**" should be read in conjunction with the section titled "**Fees & Expenses**" in the Prospectus.

The Management Fee that will be incurred by the Company on behalf of the Fund and will affect the Net Asset Value of the relevant Share Class of the Fund are set out in "**Appendix I – Description of the Shares**".

The following fees will be incurred on each Share by Shareholders (which accordingly will not be incurred by the Company on behalf of the Fund and will not affect the Net Asset Value of the Fund):

Share Class	All Share Classes
Subscription Charge	Up to 5%
Redemption Charge	Up to 3%

The Subscription Charge is deducted from the investment amount received from an investor for subscription for Shares. Such Subscription Charge is payable to the Manager.

Exchange of Shares

Shareholders may apply to exchange on any Dealing Day all or part of their holding of Shares of any Class of the Fund (the "**Original Class**") for Shares of another Class of the Fund which is being offered at that time (the "**New Class**") provided that all the criteria for applying for Shares in the New Class have been met.

The general provisions and procedures relating to redemptions will apply equally to exchanges. All exchanges will be treated as a redemption of the Shares of the Original Class and application to the purchase of Shares of the New Class, save that no Subscription Charge or Redemption Charge will be payable. Exchanges of Shares may be subject to an Exchange Charge of up to 3% of the Repurchase Price for the total number of Shares in the Original Class to be repurchased.

GENERAL DESCRIPTION OF THE REFERENCE INDEX

The Reference Index is designed to track the performance of floating and variable rate investment grade and sub-investment grade U.S. dollar-denominated preferred and hybrid securities publicly issued by corporations in the U.S. domestic market.

"**Preferred Securities**" are a class of equity security that is so named because it is "preferred" over common stock within an issuer's capital structure. This preference means that an issuer must pay distributions on its preferred stock before paying dividends on its common stock, and that claims of preferred stockholders to an issuer's assets are placed ahead of claims of common stockholders when an issuer liquidates. However, as an equity security, preferred stock is junior to an issuer's various forms of debt. "**Hybrid Securities**" are debt securities that have equity features such as deferral of interest payment obligations and the extendibility of maturity dates. An example of a hybrid security would be a debt security with no fixed maturity date or a maturity date that is extendible

The Reference Index is further described below but only represents an extract of information available from public sources and neither the Directors, the Manager, ICE Data Indices, LLC ("ICE") or its affiliates or such other successor sponsor to the Reference Index (the "**Index Provider**") nor the Investment Manager take any responsibility for the accuracy or completeness of such information.

In order to be included in the Reference Index, qualifying securities must: (i) be publicly issued; (ii) be U.S. registered or exempt from registration; (iii) have at least one day remaining to maturity and at least 18 months to final maturity at the date of issuance; (iv) issued in either $25 or $1,000 par increments; and (v) have a floating rate coupon or dividend. Fixed-to-floating rate securities are included in the Reference Index while in their fixed-rate period.

Qualifying securities that are listed on the NYSE or NASDAQ exchanges, and that have average monthly consolidated trading volume over the last six months of at least 100,000 shares, must have at least $100 million face amount outstanding. Any partial month's trading volume data resulting from a new security at point of issue will be adjusted by multiplying the total number of trading days in the month by the average daily trading volume for the partial period. All other qualifying securities must have at least $350 million face amount outstanding.

Qualifying $1,000 par securities must have coupon payments that are deferrable at the option of the issuer. Contingent capital securities ("**CoCos**") and convertible securities are excluded, but capital securities where conversion can be mandated by a regulatory authority, but which have no specified trigger, are included. Other hybrid capital securities, such as those issues that potentially convert into preference shares, those with both cumulative and non-cumulative coupon deferral provisions, and those with alternative coupon satisfaction mechanisms, are also included in the Reference Index.

For the avoidance of doubt, auction market securities, purchase units, purchase contracts, securities issued by closed end funds, derivative instruments such as repackaged securities and credit default swaps, securities with a sinking fund feature, 144a and RegS securities, publicly traded partnerships (PTPs) and securities in legal default are excluded from the Index.

The Reference Index includes $25 par securities that are rated investment grade or below investment grade, or that are unrated. Qualifying $1,000 par securities must be rated by at least one of Moody's, S&P or Fitch and those rated below investment grade based on an average of Moody's, S&P and Fitch must also have a country of risk associated with a developed markets country. The criteria for inclusion in the developed markets country list are rules-based and determined by the Index Provider.

Index constituents are market capitalisation weighted subject to the following diversification constraints:

1) first, a 10% cap is applied to issuers, with any weight over 10% redistributed to all issuers under the cap on a pro rata basis;
2) next, the Reference Index is divided into two groups: (i) a small cap group comprised of issuers with weights less than 4.5%; and (ii) a large cap group comprised of issuers with weights greater than or equal to 4.5%;
3) a 4.25% cap is applied to issuers in the small cap group, with any excess weight redistributed within the small cap group to all issuers under the cap. If all issuers in the small cap group reach the 4.25% cap then any remaining excess weight is redistributed across all issuers in the group on a pro rata basis;
4) a 45% cap is applied to the combined weight of all issuers in the large cap group. If the weight of the large cap group is greater than 45%, the weight of all securities in the group reduced on a pro rata basis, provided that no issuer weight is reduced below 4.5%; and
5) finally, the excess weight from any reduction in the large cap group is redistributed to issuers in the small cap group with weights below the 4.25% cap. If all issuers in the small cap group reach the 4.25% cap, then any remaining weight is redistributed pro rata across all securities in the small cap group as long as all issuers remain below 4.5%. Any remaining weight is then redistributed across the entire Reference Index on a pro rata basis.

Capitalised terms used above and not defined herein are defined by the Index Provider. Further information on these terms and the Reference Index methodology can be found on the Index Provider's website. This document provides a summary of the principal features of the Reference Index; the complete description of the Reference Index shall at all times prevail.

Index Rebalancing

The Reference Index rebalances monthly.

The Fund may choose, but is not obliged to, to rebalance in line with the Reference Index and will bear the costs of any rebalancing trades (i.e. the costs of buying and selling securities of the Reference Index and associated taxes and transaction costs).

Index Provider and Website

The Reference Index is sponsored by ICE Data Indices, LLC and more details on the Reference Index can be found at: https://indices.ice.com.

Publication

The level of the Reference Index will be published on: https://indices.ice.com..

OTHER INFORMATION

Risk Factors

Certain risks relating to the Shares are set out in the section titled "**Risk Factors**" in the Prospectus. In addition, Shareholders should note the following risks that apply:

Risks
Preferred Securities Risk
Hybrid Securities Risk
Debt Securities Risk
Liquidity Risk
Non-Investment Grade Securities Risk
Subordinated Debt Risk

Investors should also refer to the Prospectus for additional disclosure of risks and conflicts of interest.

Disclaimers

THE DIRECTORS OF THE COMPANY, THE MANAGER, THE INVESTMENT MANAGER AND THE INDEX PROVIDER TOGETHER THE "RESPONSIBLE PARTIES" DO NOT GUARANTEE THE ACCURACY AND/OR THE COMPLETENESS OF ANY DESCRIPTION RELATING TO THE REFERENCE INDEX OR ANY DATA INCLUDED THEREIN AND THE RESPONSIBLE PARTIES SHALL HAVE NO LIABILITY FOR ANY ERRORS, OMISSIONS, OR INTERRUPTIONS THEREIN. THE RESPONSIBLE PARTIES MAKE NO WARRANTY, EXPRESS OR IMPLIED, AS TO THE FUND, TO ANY SHAREHOLDER IN THE FUND, OR TO ANY OTHER PERSON OR ENTITY IN RESPECT OF THE REFERENCE INDEX DESCRIBED HEREIN.

THE INDEX PROVIDER MAKES NO EXPRESS OR IMPLIED WARRANTIES, AND EXPRESSLY DISCLAIMS ALL WARRANTIES OF MERCHANTABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE WITH RESPECT TO THE REFERENCE INDEX OR STRATEGY OR ANY DATA INCLUDED HEREIN. WITHOUT LIMITING ANY OF THE FOREGOING, IN NO EVENT SHALL THE INDEX PROVIDER HAVE ANY LIABILITY FOR ANY SPECIAL, PUNITIVE, INDIRECT, OR CONSEQUENTIAL DAMAGES OR FOR ANY LOST PROFITS, EVEN IF NOTIFIED OF THE POSSIBILITY OF SUCH DAMAGES.

SOURCE ICE DATA INDICES, LLC IS USED WITH PERMISSION. ICE® IS A TRADEMARK OF ICE DATA OR ITS AFFILIATES. THIS TRADEMARK HAS BEEN LICENSED, ALONG WITH THE REFERENCE INDEX FOR USE BY THE FUND. THE REFERENCE INDEX IS MAINTAINED AND CALCULATED BY ICE DATA AND ICE DATA IS THE ADMINISTRATOR OF THE REFERENCE INDEX. ICE DATA IS NOT AFFILIATED WITH THE FUND OR ANY OF ITS AFFILIATES. THE MANAGER HAS ENTERED INTO A LICENSE AGREEMENT WITH ICE DATA TO USE THE REFERENCE INDEX. NEITHER THE MANAGER NOR THE FUND IS SPONSORED, ENDORSED, SOLD OR PROMOTED BY ICE DATA ITS AFFILIATES OR ITS THIRD-PARTY SUPPLIERS ("ICE DATA AND ITS SUPPLIERS"). ICE DATA AND ITS SUPPLIERS MAKE NO REPRESENTATIONS OR WARRANTIES REGARDING THE MANAGER OR THE FUND OR THE ADVISABILITY OF INVESTING

IN SECURITIES GENERALLY, IN THE FUND PARTICULARLY, OR THE ABILITY OF THE REFERENCE INDEX TO TRACK GENERAL STOCK MARKET PERFORMANCE. ICE DATA'S ONLY RELATIONSHIP TO THE MANAGER IS THE LICENSING OF CERTAIN TRADEMARKS AND TRADE NAMES AND THE REFERENCE INDEX OR COMPONENTS THEREOF. THE REFERENCE INDEX IS DETERMINED, COMPOSED AND CALCULATED BY ICE DATA WITHOUT REGARD TO THE MANAGER OR THE FUND OR ITS HOLDERS. ICE DATA HAS NO OBLIGATION TO TAKE THE NEEDS OF THE MANAGER OR THE HOLDERS OF THE FUND INTO CONSIDERATION IN DETERMINING, COMPOSING OR CALCULATING THE REFERENCE INDEX. ICE DATA IS NOT RESPONSIBLE FOR AND HAS NOT PARTICIPATED IN THE DETERMINATION OF THE TIMING OF, PRICES OF, OR QUANTITIES OF THE FUND TO BE ISSUED OR IN THE DETERMINATION OR CALCULATION OF THE EQUATION BY WHICH THE FUND IS TO BE PRICED, SOLD, PURCHASED, OR REDEEMED. EXCEPT FOR CERTAIN CUSTOM INDEX CALCULATION SERVICES, ALL INFORMATION PROVIDED BY ICE DATA IS GENERAL IN NATURE AND NOT TAILORED TO THE NEEDS OF THE MANAGER OR ANY OTHER PERSON, ENTITY OR GROUP OF PERSONS. ICE DATA HAS NO OBLIGATION OR LIABILITY IN CONNECTION WITH THE ADMINISTRATION, MARKETING, OR TRADING OF THE FUND. ICE DATA IS NOT AN INVESTMENT ADVISOR. INCLUSION OF A SECURITY WITHIN AN INDEX IS NOT A RECOMMENDATION BY ICE DATA TO BUY, SELL, OR HOLD SUCH SECURITY, NOR IS IT CONSIDERED TO BE INVESTMENT ADVICE.

ICE DATA AND ITS SUPPLIERS SHALL NOT BE SUBJECT TO ANY DAMAGES OR LIABILITY WITH RESPECT TO THE ADEQUACY, ACCURACY, TIMELINESS OR COMPLETENESS OF THE UNDERLYING INDEX AND THE INDEX DATA, WHICH ARE PROVIDED ON AN "AS IS" BASIS AND YOUR USE IS AT YOUR OWN RISK.

Appendix I – Description of the Shares

Share Class	Currency	Minimum Initial Subscription**	Minimum Subscription Amount*/**	Minimum Redemption Amount**	Minimum Holding	Initial Offer Period Status	Management Fee (max)***
Dist	USD	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Closed	0.50%
Acc	USD	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Closed	0.50%
EUR Hdg Dist	EUR	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
EUR Hdg Acc	EUR	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
GBP Hdg Dist	GBP	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
GBP Hdg Acc	GBP	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
CHF Hdg Dist	CHF	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
CHF Hdg Acc	CHF	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
MXN Hdg Acc	MXN	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%
MXN Hdg Dist	MXN	50,000 Shares	50,000 Shares	50,000 Shares	N/A	Open	0.55%

***** Minimums can be waived at the discretion of the Manager

******unless the Manager otherwise determines

***or such lower amount as may be advised to Shareholders from time to time.