

Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF

Supplement to the Prospectus

This Supplement contains information in relation to Xtrackers iBoxx EUR Corporate Bond Yield Plus UCITS ETF (the “**Fund**”), a sub-fund of Xtrackers (IE) plc (the “**Company**”) an umbrella type open-ended investment company with segregated liability between sub-funds and with variable capital governed by the laws of Ireland and authorised by the Central Bank of Ireland (the “**Central Bank**”).

This Supplement forms part of, may not be distributed unless accompanied by (other than to prior recipients of the prospectus of the Company dated 15 June 2023), and must be read in conjunction with, the prospectus of the Company (the “Prospectus”).

Xtrackers (IE) plc

Dated 15 June 2023

IMPORTANT INFORMATION

The Fund is an ETF. The Shares of this Fund are fully transferable to investors and will be listed for trading on one or more stock exchanges.

TERMS OF THE SHARES REPRESENTING INTERESTS IN THE FUND

Investment Objective

The investment objective of the Fund is to track the performance before fees and expenses of the Underlying Asset, which is the Markit iBoxx EUR Corporates Yield Plus Index (the “**Reference Index**”). The Reference Index is designed to reflect the performance of the higher-yielding EUR denominated corporate bond market with a credit rating between BB- and AAA. Further information on the Reference Index is contained under “General Description of the Underlying Asset”.

Investment Policy

In order to seek to achieve the investment objective, the Fund will adopt a Direct Investment Policy. There is no assurance that the investment objective of the Fund will actually be achieved.

The Fund will aim to track, before fees and expenses, the performance of the Reference Index by holding a portfolio mainly comprised of EUR denominated corporate bonds with a rating between BB- and AAA which are predominantly fixed rate bonds that comprises all or a representation of the securities comprised in the Reference Index or unrelated transferable securities or other eligible assets (the “**Underlying Securities**”). The Fund is managed according to a passive approach and is an Optimised Replication Fund (as described in the Prospectus under the heading “*Direct Investment Funds following a passive approach*”). Full disclosure on the composition of the Fund's portfolio will be available on a daily basis at www.Xtrackers.com.

The optimised sample of securities determined will be selected with the aim of providing the most representative sample of the Reference Index based on its evaluation of the Underlying Securities against factors including, but not limited to, the correlation of the Underlying Securities to the Reference Index and the exposure, liquidity and risk of the Underlying Securities.

The Underlying Securities are listed or traded on markets and exchanges which are set out at Appendix I of the Prospectus, with the Underlying Securities being bought by the Fund from any broker or counterparty who trades on the markets and exchanges listed at Appendix I of the Prospectus.

As further described in the 'Efficient Portfolio Management and Financial Derivative Instruments' section below and in the Prospectus, the Fund may also invest in securities which are not constituents of the Reference Index and/or financial derivative instruments (**FDIs**) related to a constituent of the Reference Index, for efficient portfolio management purposes, where such securities and/or FDIs would achieve a risk and return profile similar to that of the Reference Index, a constituent of the Reference Index or a sub-set of constituents of the Reference Index.

The Fund may invest in ancillary liquid assets which will include secured and/or unsecured deposits, and/or units or shares of other UCITS or other collective investment schemes which pursue a money market/cash strategy or which are related to the Reference Index or constituents of the Reference Index.

The investments and liquid assets that the Fund may hold on an ancillary basis will, together with any fees and expenses, be valued by the Administrator on each Valuation Day in order to determine the Net Asset Value of the Fund in accordance with the rules set out in the main part of the Prospectus.

The value of the Fund's Shares is linked to the Reference Index, the performance of which may rise or fall. Hence, investors should note that the value of their investment could fall as well as rise and they should accept that there is no guarantee that they will recover their initial investment.

The Fund will have no Final Repurchase Date. However, the Directors may decide to terminate the Fund in accordance with the terms set out in the Prospectus and/or the Articles of Association.

Efficient Portfolio Management and Financial Derivative Instruments

The Fund may employ techniques and instruments relating to transferable securities from time to time under the

conditions and within the limits laid down by the Central Bank and the conditions set out in the Prospectus and this Supplement for efficient portfolio management purposes. The Fund may enter into securities lending transactions for efficient portfolio management purposes only in accordance with the conditions and limits set down by the Central Bank from time to time.

The Fund may also invest in FDIs subject to the conditions and limits laid down by the Central Bank for efficient portfolio management purposes and as described in the Prospectus.

The Company employs a risk management process which enables it to accurately measure, monitor and manage at any time the risks attached to the Fund's FDI positions and their contribution to the overall risk profile of the portfolio of assets of a Fund. The Company will, on request, provide supplementary information to Shareholders relating to the risk management methods employed, including the quantitative limits that are applied and any recent developments in the risk and yield characteristics of the main categories of investments in respect of the relevant Fund.

Calculation of Global Exposure

The Fund will employ the commitment approach to assess the Fund's global exposure and to ensure that the Fund's use of derivative instruments is within the limits specified by the Central Bank. Global exposure will be calculated daily. While the Fund may be leveraged through the use of the FDIs, any such leverage would not be expected to be in excess of 100% of the Fund's Net Asset Value.

Investment Restrictions

The general investment restrictions set out under "Investment Restrictions" in the Prospectus apply to the Fund.

Further, the Fund will not invest more than 10% of its assets in units or shares of other UCITS or other collective investment schemes in order to be eligible for investment by UCITS governed by the UCITS directive.

The Directors may from time to time impose such further investment restrictions as shall be compatible with or in the interests of Shareholders, in order to comply with the laws and regulations of the countries where Shareholders are located. Such investment restrictions will be included in an updated Supplement.

Borrowing

The Company may only borrow, for the account of the Fund, up to 10% of the Net Asset Value of the Fund provided that such borrowing is for temporary purposes. The assets of the Fund may be charged as security for any such borrowings.

Specific Risk Warning

Investors should note that the Fund is not capital protected or guaranteed and that the capital invested is not protected or guaranteed and investors in this Fund should be prepared and able to sustain losses up to the total capital invested.

Concentration of the Reference Index

The market which the Reference Index seeks to represent has a high concentration to one or more sectors. Therefore, investors should be aware that changes in the conditions affecting the concentrated sector or sectors may have an adverse impact on the performance of the Reference Index and the portfolio of transferable securities and eligible assets held by the Fund.

Investors will also bear some other risks as described under the section "Risk Factors" in the Prospectus.

Profile of a Typical Investor

Prospective investors in the Fund should ensure that they understand fully the nature of the Fund, as well as the extent of their exposure to risks associated with an investment in the Fund and should consider the

suitability of an investment in the Fund.

Investment in the Fund may be appropriate for investors who have knowledge of, and investment experience in this type of financial product and understand and can evaluate the strategy and characteristics in order to make an informed investment decision. Further, they may have free and available cash for investment purposes and are looking to gain exposure to the securities making up the Reference Index. As the Net Asset Value per Share of the Fund will fluctuate and may fall in value, investment in the Fund should be viewed as suitable for investors who seek a return over the medium to long term. However, prospective investors should be prepared and able to sustain losses up to the total amount of capital invested.

The Prospectus sets out statements on taxation regarding the law and practice in force in the relevant jurisdiction at the date of the Prospectus. The statements are by way of a general guide to potential investors and Shareholders only and do not constitute legal or tax advice to Shareholders or potential investors. Shareholders and potential investors are therefore advised to consult their professional advisers concerning any investment in the Fund particularly as the tax position of an investor and the rates of tax may change over time.

Dividend Policy

Dividends may be declared and paid on the “1D” Shares up to four times per annum. The Fund does not intend to make dividend payments on the “1C” Shares.

General Information Relating to the Fund

Base Currency	EUR
Cut-off Time	Means 2:00 p.m. Dublin time on the relevant Transaction Day.
Minimum Fund Size	EUR 50,000,000
Settlement Period	Means up to nine Business Days following the Transaction Day ¹ .
Securities Lending	Yes
Securities Lending Agent	Deutsche Bank AG, acting through its Frankfurt head office and its London and New York branches
Securities Lending Fee Allocation	The Securities Lending Agent shall receive a fee for the services provided in respect of any Securities Lending Transactions.
Securities Lending Revenue	To the extent the Fund undertakes securities lending to reduce costs, the Fund will ultimately be allocated 70% of the associated revenue generated, the Sub-Portfolio Manager will be allocated 15% and the Securities Lending Agent will be allocated 15%. To facilitate this, the Fund will initially receive 85% of the associated revenue generated from which the Sub-Portfolio Manager will receive their allocation. The Securities Lending Agent acts as the Company's agent in relation to securities lending transactions and the Sub-Portfolio Manager provides risk monitoring services to the Company in relation to securities lending transactions. As securities lending revenue sharing does not increase the costs of running the Fund, this has been excluded from the figures

¹ In the case that a Significant Market is closed for trading or settlement on any Business Day during the period between the relevant Transaction Day and the expected settlement date (inclusive), and/or settlement in the base currency of the Fund is not available on the expected settlement date, there may be corresponding delays to the settlement times indicated in this Supplement subject to the regulatory limit on settlement periods of 10 Business Days from the Cut-off Time. Earlier or later times may be determined by the Management Company at its discretion, whereby notice will be given on www.Xtrackers.com.

set out under "Fees and Expenses" below.

Significant Market

Means a Direct Replication Significant Market.

Description of the Shares

	"1D"	1C
ISIN Code	IE00BYPHT736	IE000UX5WPU4
German Security Identification Number (WKN)	A2ACJ8	DBX0SE
Currency	EUR	EUR
Launch Date	9 June 2016	15 June 2022
Minimum Initial Investment Amount	100,000 Shares	100,000 Shares
Minimum Additional Investment Amount	100,000 Shares	100,000 Shares
Minimum Redemption Amount	100,000 Shares	100,000 Shares

Fees and Expenses

	"1D"	1C
Management Company Fee	Up to 0.15% per annum	Up to 0.15% per annum
Platform Fee	Up to 0.10% per annum	Up to 0.10% per annum
All-in Fee	Up to 0.25% per annum	Up to 0.25% per annum
Primary Market Transaction Costs	Applicable	Applicable
Transaction Costs	Applicable	Applicable
Anticipated Level of Tracking Error	Up to 1.00%	

This section headed "Fees and Expenses" should be read in conjunction with the section headed "Fees and Expenses" in the Prospectus.

GENERAL DESCRIPTION OF THE UNDERLYING ASSET

This section is a brief overview of the Reference Index. It contains a summary of the principal features of the Reference Index and is not a complete description of the Reference Index. In case of inconsistency between the summary of the Reference Index in this section and the complete description of the Reference Index, the complete description of the Reference Index prevails. Information on the Reference Index appears on the website identified below in "Further Information". Such information may change from time to time and details of the changes will appear on that website.

General Description of the Reference Index

The Reference Index is administered by Markit Indices Limited, a subsidiary of IHS Markit Benchmark Administration Limited (together "**Markit Group**") (the "**Index Administrator**").

The Reference Index is a market-value weighted index selecting from a universe of Euro denominated bonds issued by both Eurozone- and non-Eurozone-domiciled corporates. Bonds included in the Reference Index have an average expected remaining life of up to ten years and with a credit rating between BB- and AAA. The average expected life for vanilla bonds is their time to maturity, for all other bonds it is the bond's expected redemption date. The Reference Index aims to reflect the performance of the top half of this universe ranked by the yield difference of each bond compared to the highest-rated European government bond of similar maturity and applies an issuer cap of 5%.

The Reference Index is a total return gross index. A total return gross index calculates the performance of the index constituents on the basis that any distributions are reinvested.

The Reference Index is rebalanced every quarter on the last business day of the month after the close of business. In between rebalancing months, the Reference Index is monitored at each month end to ensure that the index selection rules are met.

The Reference Index is calculated in Euro on an end-of-day basis.

The Reference Index has a base date of 31 December 2004 with a value of 100.

Further Information

IHS Markit Benchmark Administration Limited has been granted authorisation as a benchmark administrator for all Markit indices under the UK's Benchmark Regulations and is listed on the FCA's register for administrators.

Additional information on the Reference Index, its composition, calculation and rules for periodical review and re-balancing can be found on <https://www.spglobal.com/spdji/en/>

Disclaimer

The Reference Index referenced herein is the property of the S&P Dow Jones Indices, LLC (the “**Index Provider**”) and its affiliates and has been licensed for use in connection with the Fund. Each of the Index Provider and the Company acknowledges and agrees that the Fund is not sponsored, endorsed or promoted by the Index Provider. The Index Provider makes no representation whatsoever, whether express or implied, and hereby expressly disclaims all warranties (including, without limitation, those of merchantability or fitness for a particular purpose or use), with respect to the Reference Index or any data included therein or relating thereto, and in particular disclaims any warranty either as to the quality, accuracy and/or completeness of the Reference Index or any data included therein, the results obtained from the use of the Reference Index and/or the composition of the Reference Index at any particular time on any particular date or otherwise and/or the creditworthiness of any entity, or the likelihood of the occurrence of a credit event or similar event (however defined) with respect to an obligation, in the Reference Index at any particular time on any particular date or otherwise. The Index Provider shall not be liable (whether in negligence or otherwise) to the parties or any other person for any error in the Reference Index, and the Index Provider is under no obligation to advise the parties or any person of any error therein.

The Index Provider makes no representation whatsoever, whether express or implied, as to the advisability of purchasing or selling any Shares in the Fund, the ability of the Reference Index to track relevant markets’ performances, or otherwise relating to the Reference Index or any transaction or product with respect thereto, or of assuming any risks in connection therewith. The Index Provider has no obligation to take the needs of any party into consideration in determining, composing or calculating the Reference Index. No party purchasing or selling any Shares in the Fund, nor the Index Provider, shall have any liability to any party for any act or failure to act by the Index Provider in connection with the determination, adjustment, calculation or maintenance of the Reference Index. The Index Provider and its affiliates may deal in any obligations that compose the Reference Index, and may, where permitted, accept deposits from, make loans or otherwise extend credit to, and generally engage in any kind of commercial or investment banking or other business with the issuers of such obligations or their affiliates, and may act with respect to such business as if the Reference Index did not exist, regardless of whether such action might adversely affect the Reference Index or the Fund.