

# ETFplus Monitor

**Q4 2015**

October – December



**London**

Stock Exchange Group

# Contents

---

## ETFplus

---

Q4 News page 3

---

New listings on Italian market page 4

---

Trades page 5

---

Liquidity – Spread page 6

---

AUM in Italy and Net Inflow page 7

---

European Comparison page 8

## **News from ETFplus market**

- 9 open funds new issuers: Diaman Sicav, TCW Funds, Compam, Zenit Multistrategy SICAV, Atlante Funds, 8a+, European and Global Investments Ltd, Method Investments Sicav e Selectra Investments Sicav listed their first open funds. At end of 2015, 100 funds are listed on ETFplus market
- More than 1000 instruments listed on ETFplus market

## **Trades (2015)**

- Borsa Italiana has confirmed its leadership in Europe for number of trades on electronic platform with a market share of 31%, the ranking has been lead since 2005
- New trading records: 4,921,742 trades (+60.23% vs 2014) with a turnover of € 104.29bn (+41.49%) registered during 2015

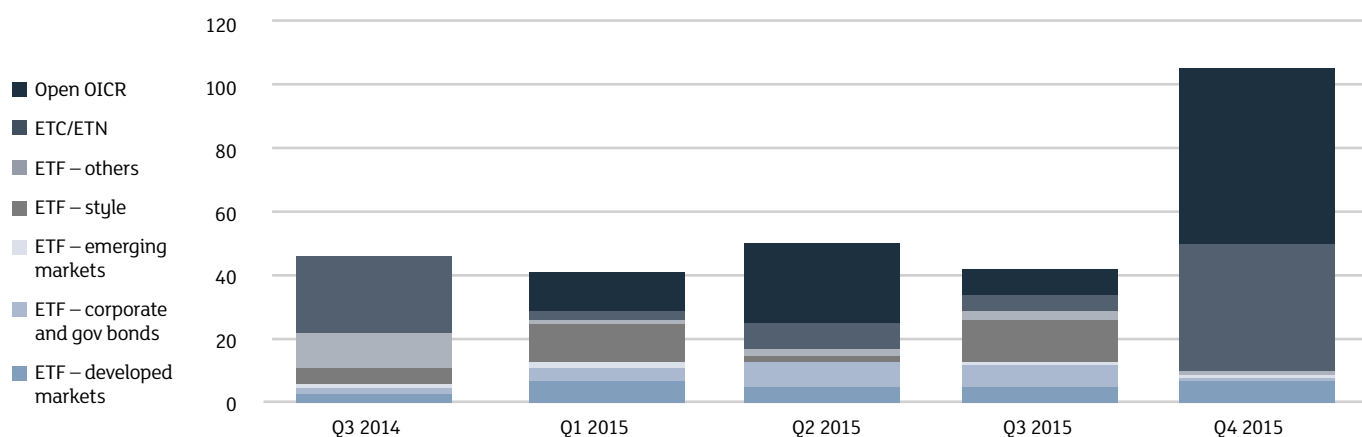
## **AUM/net inflow in Italy**

- At the end of December 2015, ETP AUM deposited in Italy reached €47.60bn, +28.52% vs end of 2014
- During 2015, in Italy ETFs and ETCs/ETNs amassed +€10.39bn of inflows (+23.31% vs 2014)

## **For the first time available on ETFplus market**

- 2 both long and short leveraged ETNs on Chinese equity index
- First both long and short 3x leveraged ETCs on coffee, sugar, wheat and nickel
- 1 ETF on a cyber security technology equity index

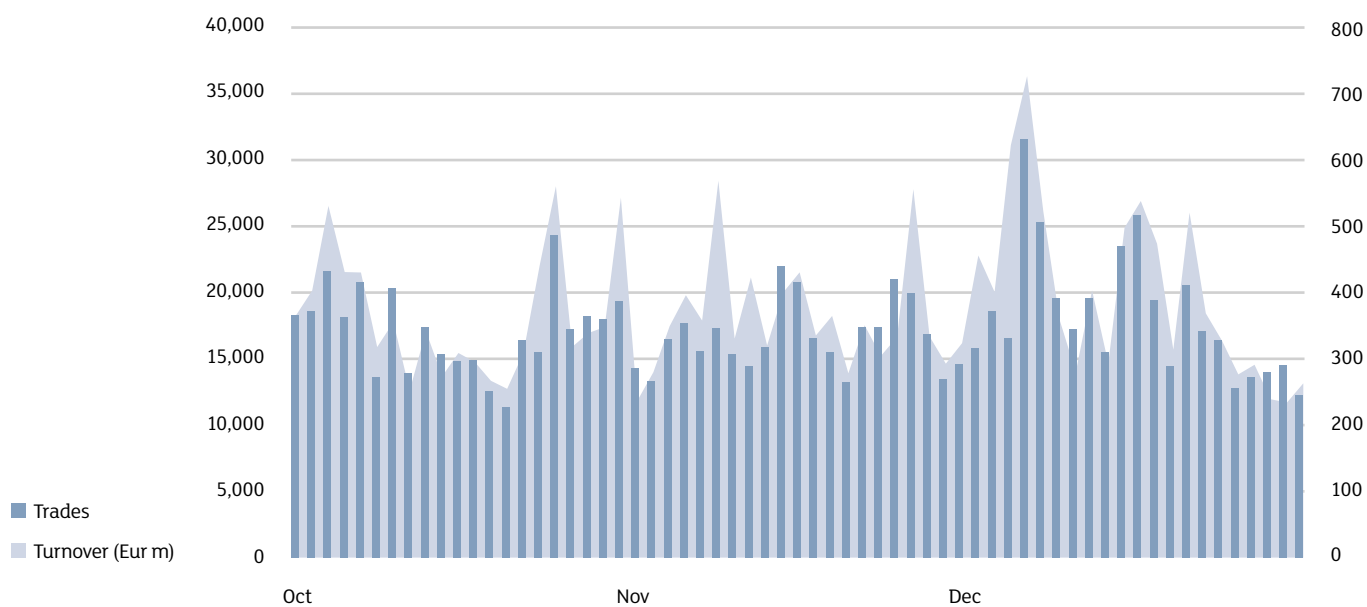
# New listings on Italian market



## New listings – Q4 2015

ETF	
Equity Europe - regional	4
Corporate Bond	1
Equity thematic	1
Equity pacific	3
Equity emerging - Asia	1
ETC/ETN	
Equity Leveraged Short 3X	1
Bond Leverage 5X	3
Strategies on currencies Leverage 3X	2
Strategies on currencies Leverage 5X	4
Bond Leverage 3X	3
Bond Leverage Short 5X	3
ETC Leveraged Short 3X	10
ETC Leveraged 3X	10
Bond Leverage Short 3X	3
Equity Leveraged Long 3X	1
Open OICR	
Equity Italy	1
Equity world	3
Equity style (developed)	1
Equity Europe - Regional	6
Aggregate Bond	13
Corporate Bond	1
Equity thematic	2
Equity Pacific	1
Equity North America	2
Flexible	21
Government Bonds - Emerging	4
<b>Total Q4 2015</b>	<b>105</b>
<b>Total new listings (ETF+ETC/ETN+Open OICR) year 2015</b>	<b>238</b>
<b>Listed 31.12.2015</b>	<b>1,101</b>

# Trades



Daily average	Q4 2015	Var, % Q4 2014	YtD 2015	Var, % YtD 2014
---------------	---------	----------------------	-------------	-----------------------

## ETF

Trades	8,665	-17.2%	10,767	16.6%
Turnover (Eur m)	297.6	3.3%	322.8	22.7%

## ETC/ETN

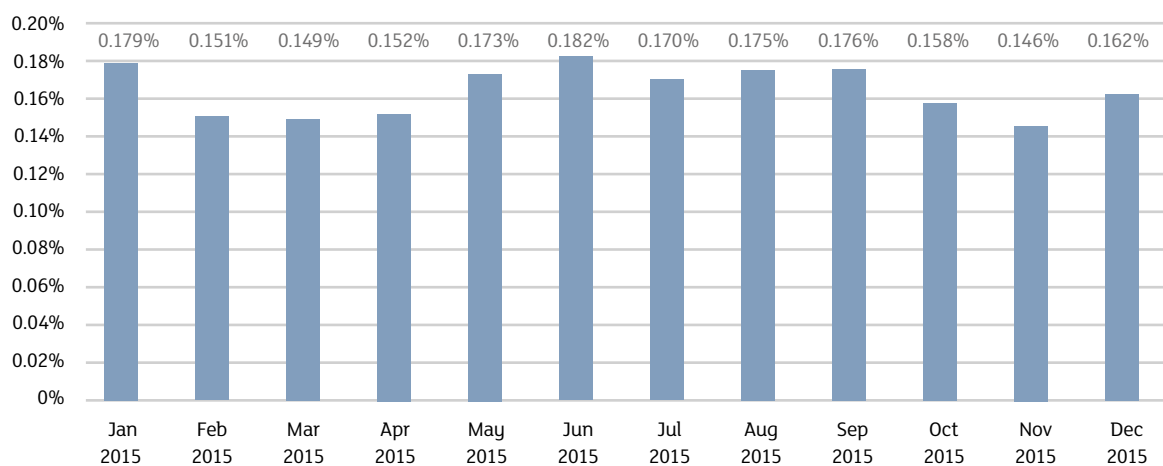
Trades	8,706	117.8%	8,610	191.0%
Turnover (Eur m)	77.8	106.8%	87.8	198.8%

Source: LSEG – Markets Analysis

# Liquidity – Spread

	ETF Developed market	ETF Corporate government bond	ETF Emerging markets	ETF Style	ETF Others
Jan 2015	0.156%	0.135%	0.321%	0.313%	0.375%
Feb 2015	0.125%	0.119%	0.290%	0.254%	0.309%
Mar 2015	0.122%	0.117%	0.285%	0.260%	0.317%
Apr 2015	0.121%	0.123%	0.292%	0.264%	0.335%
May 2015	0.138%	0.146%	0.290%	0.285%	0.404%
Jun 2015	0.133%	0.175%	0.318%	0.285%	0.391%
Jul 2015	0.122%	0.158%	0.336%	0.291%	0.380%
Aug 2015	0.149%	0.129%	0.382%	0.323%	0.414%
Sep 2015	0.146%	0.137%	0.393%	0.330%	0.397%
Oct 2015	0.129%	0.124%	0.322%	0.301%	0.377%
Nov 2015	0.120%	0.112%	0.304%	0.277%	0.365%
Dec 2015	0.135%	0.128%	0.332%	0.298%	0.378%

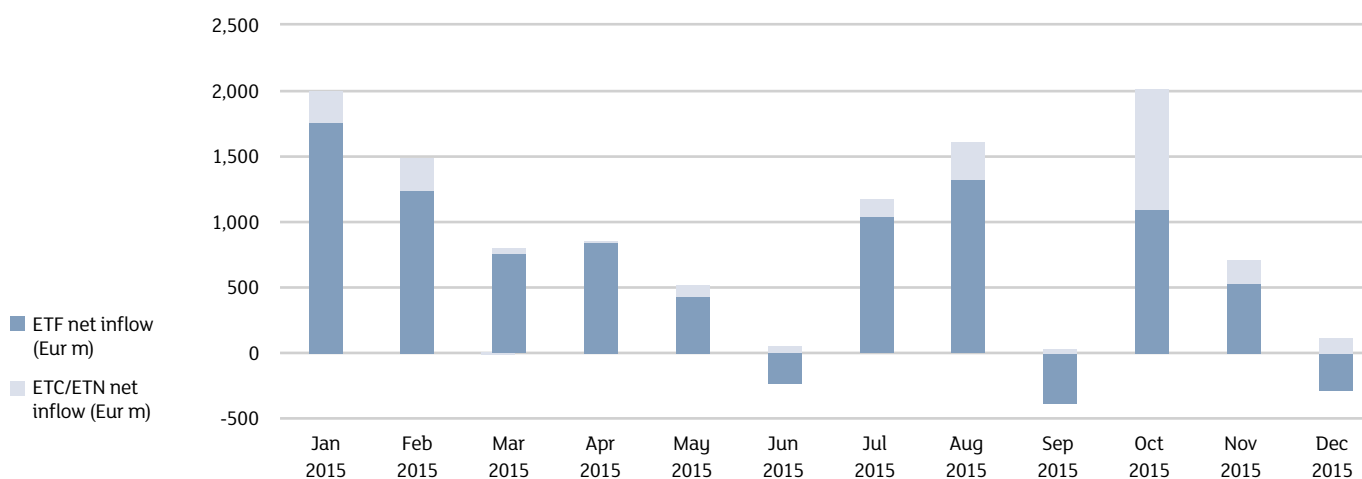
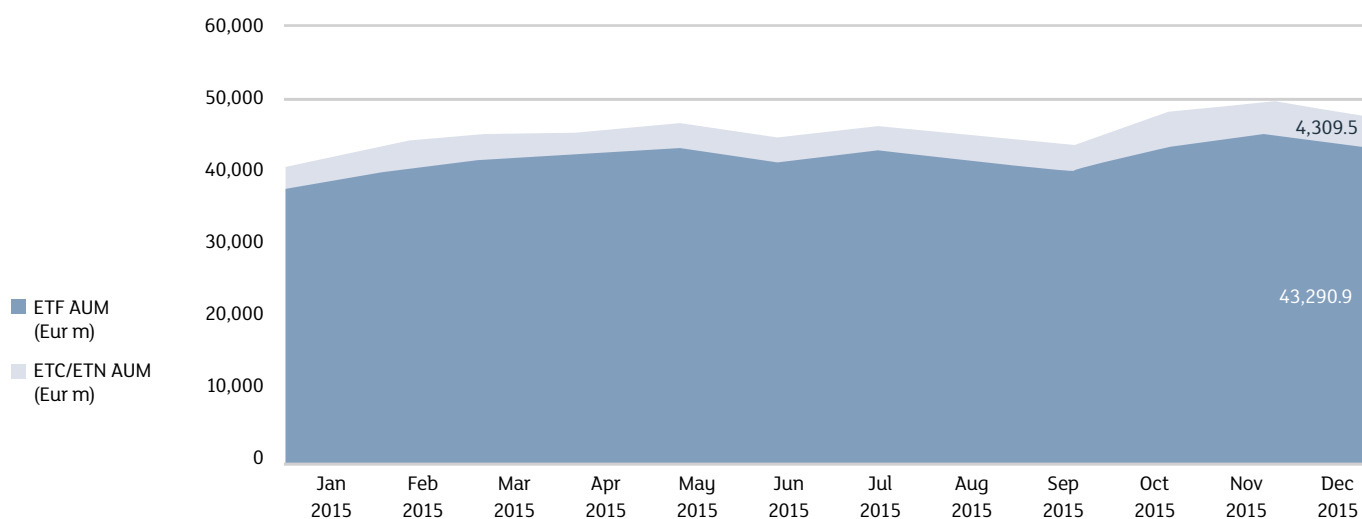
## Market spread



Source: LSEG – Markets Analysis

**SPREAD:** It is the implicit cost that an investor incurs when buying and selling at the same moment a financial instrument at best bid and ask prices (it is calculated as the difference between best bid and ask prices divided by the mid quote).

# AUM in Italy and Net Inflow



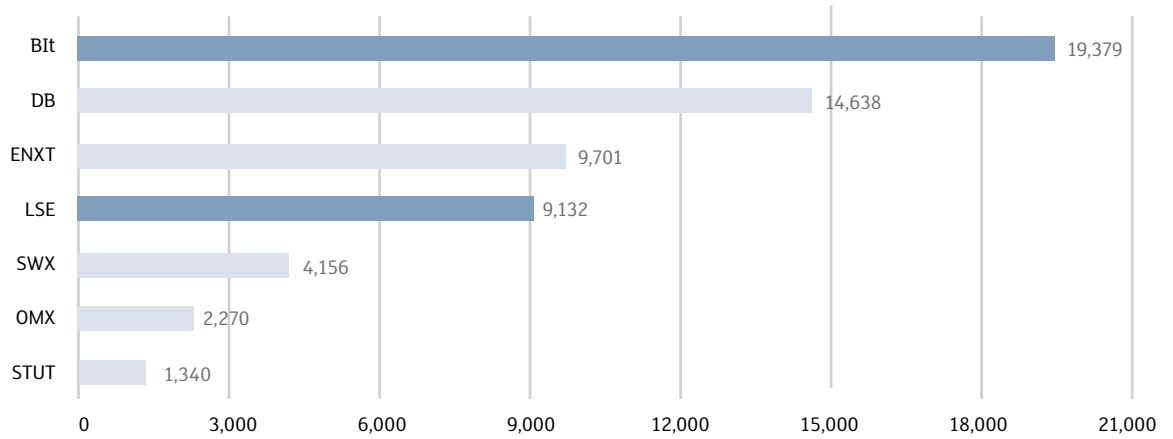
	AUM Dec 2015 (ML Euro)	Var, % Dec 2014
ETF	43,290.9	26.1%
ETC/ETN	4,309.5	58.7%
Total	47,600.4	28.5%

	Net inflow Q4 2015 (ML Euro)	Net inflow Q3 Trim 2015 (ML Euro)	Net inflow YtD (ML Euro)
ETF	1,332.1	1,964.3	8,068.9
ETC/ETN	1,207.0	448.9	2,320.9
Total	2,539.1	2,413.2	10,389.8

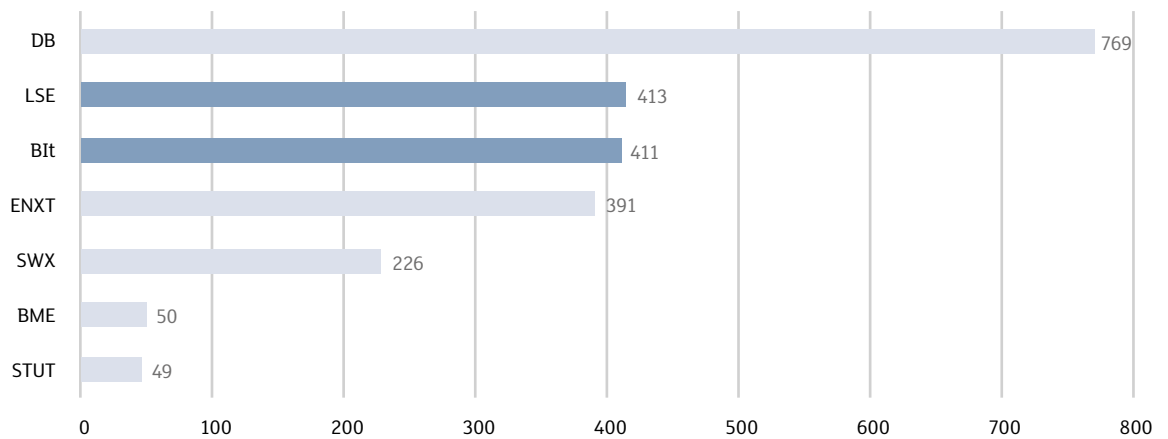
Source: LSEG – Markets Analysis

# European Comparison

## Trades, daily average, Jan – Dec 2015



## Turnover (Eur m), daily average, Jan – Dec 2015



BIt: Borsa Italiana  
 DB: Deutsche Börse  
 ENXT: Euronext  
 ISE: Istanbul Stock Exchange  
 LSE: London Stock Exchange  
 OMX : NASDAQ OMX Nordic  
 STUT: Boerse Stuttgart  
 SWX: SIX Swiss Exchange  
 BME: BME (Spanish Exchanges)

Source: LSEG – Markets Analysis



## Annex 1 – New listings on Italian market: details about ETF

AREA	ISSUER	INSTRUMENT	ISIN	TRADING CODE	UNDERLYING
EQUITY EUROPE - REGIONAL	LYXOR INDEX FUND	LYXOR EURO STOXX 300 (DR) UCITS ETF	LU0908501132	MFDD	EURO STOXX TRN
EQUITY THEMATIC	GO UCITS ETF SOLUTIONS	ETFS ISE CYBER SECURITY GO UCITS ETF	IE00BYPLS672	ISPY	ISE CYBER SECURITY UCITS TRN
EQUITY EUROPE - REGIONAL	WISDOMTREE ISSUER	WISDOMTREE GERMANY EQ UCITS ETF EUR ACC	IE00BYQCZC44	DXGY	WISDOMTREE GERMANY EQUITY INDEX
EQUITY EMERGING - ASIA	WISDOMTREE ISSUER	WISDOMTREE EMER ASIA EQ INCOME UCITS ETF	IE00BYPGT035	DEMA	WISDOMTREE EMERGING ASIA EQUITY INCOME INDEX
EQUITY PACIFIC	UBS (IRL) ETF PLC	UBS MSCI AUSTRAL EU HEDG UCITS ETF A-ACC	IE00BWT3KS11	AUHEUA	MSCI AUSTRALIA 100% HEDGED TO EUR TRN
CORPORATE BOND	LYXOR INDEX FUND	LYXOR USD INV. GRADE CORP BOND UCITS ETF	LU1285959703	USIG	MARKIT IBOX USD LIQUID INV GRADE 150 MID PRICETCA
EQUITY PACIFIC	WISDOMTREE ISSUER	WISDOMTREE JAP EQ UCITS ETF EUR HED ACC	IE00BYQCZJ13	DXJF	WISDOMTREE JAPAN EUR HEDGED EQUITY INDEX
EQUITY EUROPE - REGIONAL	LYXOR INDEX FUND	LYXOR STOXX EUROPE 600 (DR) UCITS ETF	LU0908500753	MEUD	STOXX EUROPE 600 TRN
EQUITY EUROPE - REGIONAL	WISDOMTREE ISSUER	WISDOMTREE EUROPE EQ UCITS ETF EUR ACC	IE00BYQCZX56	HEDF	WISDOMTREE EUROPE EQUITY INCOME INDEX
EQUITY PACIFIC	WISDOMTREE ISSUER	WISDOMTREE JAPAN EQ UCITS ETF JPY ACC	IE00BYQCZN58	DXJZ	WISDOMTREE JAPAN EQUITY INDEX

## Annex 2 – New listings on Italian market: details about ETC/ETN

AREA	ISSUER	INSTRUMENT	ISIN	TRADING CODE	UNDERLYING
BOND LEVERAGE 3X	SOCIETE GENERALE ISSUER	SG ETC BUND FUTUR +3X DAILY LONG COLLAT	XS1265962271	BUND3L	SOLACTIVE LEVERAGED LONG X 3 BUND FUTURES INDEX TR
ETC LEVERAGED SHORT 3X	BOOST ISSUER PLC	BOOST BRENT OIL 3X SHORT DAILY ETP	IE00BYTYHR65	3BRS	NASDAQ COMMODITY BRENT CRUDE OIL ER
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG COFFEE	JE00BYQY3Z98	3CFL	BLOOMBERG COFFEE SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG NICKEL	JE00BYQY5X15	3NIL	BLOOMBERG NICKEL SUBINDEX
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT WTI CRUDE OIL	JE00BYQY8219	3CRS	BLOOMBERG WTI CRUDE OIL SUBINDEX
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT NICKEL	JE00BYQY5Q48	3NIS	BLOOMBERG NICKEL SUBINDEX
STRATEGIES ON CURRENCIES LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC X5 DAIL SHORT USD LONG EUR COLLAT	XS1265957867	SULE5	SOLACTIVE X5 DAILY SHORT USD AND LONG EUR INDEX TR
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT COPPER	JE00BYQY4341	3CUS	BLOOMBERG COPPER SUBINDEX
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT GOLD	JE00BYQY4L28	3AUS	BLOOMBERG GOLD SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG NATURAL GAS	JE00BYQY5H56	NG3L	BLOOMBERG NATURAL GAS SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG WHEAT	JE00BYQY8102	3WHL	BLOOMBERG WHEAT SUBINDEX
STRATEGIES ON CURRENCIES LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC X5 DAIL LONG GBP SHORT EUR COLLAT	XS1265957941	LPSE5	SOLACTIVE X5 DAILY LONG GBP AND SHORT EUR INDEX TR
ETC LEVERAGED 3X	BOOST ISSUER PLC	BOOST BRENT OIL 3X LEVERAGE DAILY ETP	IE00BYTYHS72	3BRL	NASDAQ COMMODITY BRENT CRUDE OIL ER
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG COPPER	JE00BYQY4F67	3CUL	BLOOMBERG COPPER SUBINDEX
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT SUGAR	JE00BYQY7799	3SUS	BLOOMBERG SUGAR SUBINDEX
BOND LEVERAGE SHORT 3X	SOCIETE GENERALE ISSUER	SG ETC OAT FUTUR -3X DAILY SHORT COLLAT	XS1265961976	OAT3S	SOLACTIVE LEVERAGED SHORT X 3 OAT FUTURES INDEX TR
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT SILVER	JE00BYQY6502	SI3S	BLOOMBERG SILVER SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG SUGAR	JE00BYQY7H96	3SUL	BLOOMBERG SUGAR SUBINDEX
STRATEGIES ON CURRENCIES LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC X5 DAIL SHORT GBP LONG EUR COLLAT	XS1265958089	SPLE5	SOLACTIVE X5 DAILY SHORT GBP AND LONG EUR INDEX TR

AREA	ISSUER	INSTRUMENT	ISIN	TRADING CODE	UNDERLYING
BOND LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC BTP FUTUR +5X DAILY LONG COLLAT	XS1265962511	BTP5L	SOLACTIVE LEVERAGED LONG X 5 BTP FUTURES INDEX TR
BOND LEVERAGE SHORT 5X	SOCIETE GENERALE ISSUER	SG ETC BTP FUTUR -5X DAILY SHORT COLLAT	XS1265962602	BTP5S	SOLACTIVE LEVERAGED SHORT X 5 BTP FUTURES INDEX TR
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT WHEAT	JE00BYQY7P70	3WHS	BLOOMBERG WHEAT SUBINDEX
EQUITY LEVERAGED LONG 3X	ETFS EQUITY SECURITIES LIMITED	ETFS 3X DAILY LONG FTSE CHINA 50	JE00B8NCRX09	CH3L	FTSE CHINA 50 3X DAILY SHORT
STRATEGIES ON CURRENCIES LEVERAGE 3X	SOCIETE GENERALE ISSUER	SG ETC X3 DAIL SHORT USD LONG EUR COLLAT	XS1265958915	SULE3	SOLACTIVE X3 DAILY SHORT USD AND LONG EUR INDEX TR
BOND LEVERAGE 3X	SOCIETE GENERALE ISSUER	SG ETC BTP FUTUR +3X DAILY LONG COLLAT	XS1265961208	BTP3L	SOLACTIVE LEVERAGED LONG X 3 BTP FUTURES INDEX TR
BOND LEVERAGE 3X	SOCIETE GENERALE ISSUER	SG ETC OAT FUTUR +3X DAILY LONG COLLAT	XS1265961620	OAT3L	SOLACTIVE LEVERAGED LONG X 3 OAT FUTURES INDEX TR
BOND LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC BUND FUTUR +5X DAILY LONG COLLAT	XS1265962941	BUND5L	SOLACTIVE LEVERAGED LONG X 5 BUND FUTURES INDEX TR
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT NATURAL GAS	JE00BYQY5082	NG3S	BLOOMBERG NATURAL GAS SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG WTI CRUDE OIL	JE00BYQY8G54	3CRL	BLOOMBERG WTI CRUDE OIL SUBINDEX
STRATEGIES ON CURRENCIES LEVERAGE 3X	SOCIETE GENERALE ISSUER	SG ETC X3 DAIL LONG USD SHORT EUR COLLAT	XS1265958832	LUSE3	SOLACTIVE X3 DAILY LONG USD AND SHORT EUR INDEX TR
BOND LEVERAGE SHORT 3X	SOCIETE GENERALE ISSUER	SG ETC BTP FUTUR -3X DAILY SHORT COLLAT	XS1265961463	BTP3S	SOLACTIVE LEVERAGED SHORT X 3 BTP FUTURES INDEX TR
BOND LEVERAGE SHORT 3X	SOCIETE GENERALE ISSUER	SG ETC BUND FUTUR -3X DAILY SHORT COLLAT	XS1265962438	BUND3S	SOLACTIVE LEVERAGED SHORT X 3 BUND FUTURES INDEX TR
BOND LEVERAGE SHORT 5X	SOCIETE GENERALE ISSUER	SG ETC OAT FUTUR -5X DAILY SHORT COLLAT	XS1265962867	OAT5S	SOLACTIVE LEVERAGED SHORT X 5 OAT FUTURES INDEX TR
ETC LEVERAGED SHORT 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY SHORT COFFEE	JE00BYQY3K46	3CFS	BLOOMBERG COFFEE SUBINDEX
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG SILVER	JE00BYQY6F08	SI3L	BLOOMBERG SILVER SUBINDEX
EQUITY LEVERAGED SHORT 3X	ETFS EQUITY SECURITIES LIMITED	ETFS 3X DAILY SHORT FTSE CHINA 50	JE00B97D3F07	CH3S	FTSE CHINA 50 3X DAILY LEVERAGED
STRATEGIES ON CURRENCIES LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC X5 DAIL LONG USD SHORT EUR COLLAT	XS1265957784	LUSE5	SOLACTIVE X5 DAILY LONG USD AND SHORT EUR INDEX TR
BOND LEVERAGE 5X	SOCIETE GENERALE ISSUER	SG ETC OAT FUTUR +5X DAILY LONG COLLAT	XS1265962784	OAT5L	SOLACTIVE LEVERAGED LONG X 5 OAT FUTURES INDEX TR
BOND LEVERAGE SHORT 5X	SOCIETE GENERALE ISSUER	SG ETC BUND FUTUR -5X DAILY SHORT COLLAT	XS1265963089	BUND5S	SOLACTIVE LEVERAGED SHORT X 5 BUND FUTURES INDEX TR
ETC LEVERAGED 3X	ETFS COMMODITY SECURITIES LIMITED	ETFS 3X DAILY LONG GOLD	JE00BYQY4X40	3AUL	BLOOMBERG GOLD SUBINDEX

## Annex 2 – New listings on Italian market: details about Open OICR

AREA	ISSUER	INSTRUMENT	ISIN	TRADING CODE
CORPORATE BOND	DIAMAN SICAV	DIAMAN QUANT BOND - CLASS P	LU0479525577	DIAQBE
FLEXIBLE	COMPAM FUND	COMPAM CONSERVATIVE PORTFOLIO CLASSE Q	LU1275425970	COMCP0
AGGREGATE BOND	ATLANTE FUNDS	ATLANTE EURO BOND - CLASS X	IE00BYZZQ097	ATLBON
EQUITY PACIFIC	ATLANTE FUNDS	ATLANTE GREATER ASIA - CLASS X	IE00BYZZQ105	ATLGRA
FLEXIBLE	ATLANTE FUNDS	ATLANTE EURO FLEXIBLE - CLASS X	IE00BYZZP274	ATLFLE
AGGREGATE BOND	TCW FUNDS	TCW TOTAL RETURN BOND ATFE	LU1266771978	TCWTR1
EQUITY WORLD	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA MC CAPITAL DYNAMIC FUND A LISTED	IE00BV9H9T07	PMCCDF
AGGREGATE BOND	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA MC CAPITAL TOT RET BOND A LISTED	IE00BWX5X061	PMCCTR
FLEXIBLE	SELECTRA INVESTMENTS	SELECTRA CRYSTAL BLUE CLASS D	LU1246178047	SELCRB
FLEXIBLE	SICAV ZENIT MULTISTRATEGY	ZENIT STABILITY CLASSE Q	LU1172560226	ZMSST1
FLEXIBLE	COMPAM FUND	COMPAM FUND - SB FLEXIBLE CLASSE Q	LU1275426358	COMSBF
EQUITY STYLE (DEVELOPED)	COMPAM FUND	COMPAM ACTIVE MARKET NEUTRAL CLASSE Q	LU1275426788	COMAMN

AREA	ISSUER	INSTRUMENT	ISIN	TRADING CODE
AGGREGATE BOND	COMPAM FUND	COMPAM ACTIVE LIQUID BOND CLASSE Q	LU1275425624	COMALB
EQUITY NORTH AMERICA	TCW FUNDS	TCW MULTI-INCOME US EQUITIES HEDGE ATFHE	LU1266772786	TCWMI2
FLEXIBLE	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA MULTI ALPHA PLUS FUND A LISTED	IE00BV9H9599	PMALPF
AGGREGATE BOND	EFFICIENCY GROWTH FUND SICAV	EGF FUND EURO GLOBAL BOND CLASSE Q	LU1249211803	EGFEGB
FLEXIBLE	DIAMAN SICAV	DIAMAN SICAV TREND FOLLOWER - CLASS P	LU0419237507	DIAMTF
EQUITY EUROPE - REGIONAL	COMPAM FUND	COMPAM ACTIVE EUROPEAN EQUITY CLASSE Q	LU1275425897	COMAEE
GOVERNMENT BONDS - EMERGING	TCW FUNDS	TCW EMER MKT LOCAL CURR INC HEDGE ATFHE	LU1266771549	TCWLC2
GOVERNMENT BONDS - EMERGING	TCW FUNDS	TCW EMER MKT LOCAL CURRENCY INCOME ATFE	LU1266771465	TCWLC1
AGGREGATE BOND	TCW FUNDS	TCW METWEST TOTAL RET BOND HEDGE ATFHE	LU1266771895	TCWMW2
FLEXIBLE	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA PAIRSTECH TOTAL RETURN A LISTED	IE00BV9H9Q75	PPTORF
FLEXIBLE	METHOD INVESTMENT SICAV	METHOD ATTRAC GLOB OPPORTUN LIST ACC EUR	LU1322032373	MAGO
EQUITY EUROPE - REGIONAL	DIAMAN SICAV	DIAMAN SICAV MATHEMATICS - CLASS P	LU0277563010	DIAMAM
EQUITY EUROPE - REGIONAL	COMPAM FUND	COMPAM ACTIVE EQUITY SELECTION CLASSE Q	LU1275426606	COMAES
FLEXIBLE	COMPAM FUND	COMPAM GLOBAL DIVERSIFIED CLASSE Q	LU1275426515	COMGDO
EQUITY ITALY	ATLANTE FUNDS	ATLANTE TARGET ITALY - CLASS X	IE00BYZZPY67	ATLITIT
AGGREGATE BOND	TCW FUNDS	TCW METWEST TOTAL RET BOND ATFE	LU1266771622	TCWMW1
FLEXIBLE	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA EUROPEAN ABSOLUTE RET A LISTED	IE00BV9H9M38	PEAREF
AGGREGATE BOND	DIAMAN SICAV	DIAMAN ZENIT DYNAMIC BOND - CLASS P	LU0277562558	DIAZDB
AGGREGATE BOND	DIAMAN SICAV	DIAMAN TARGET STRATEGY - CLASS P	LU1172430875	DIAMTS
EQUITY WORLD	COMPAM FUND	COMPAM FUND - SB EQUITY CLASSE Q	LU1275426275	COMSBE
AGGREGATE BOND	COMPAM FUND	COMPAM FUND - SB BOND CLASSE Q	LU1275426432	COMSBB
GOVERNMENT BONDS - EMERGING	TCW FUNDS	TCW EMERGING MKT INCOME ATFE	LU1266771200	TCWEM1
FLEXIBLE	ATLANTE FUNDS	ATLANTE EUROPE ABSOLUTE - CLASS X	IE00BYZZQ436	ATLABS
EQUITY THEMATIC	SELECTRA INVESTMENTS	SELECTRA J. LAMARCK PHARMA CLASS D	LU1246176850	SELJLP
FLEXIBLE	SICAV ZENIT MULTISTRATEGY	ZENIT STOCK PICKING CLASSE Q	LU1172560655	ZMSSP1
EQUITY EUROPE - REGIONAL	ATLANTE FUNDS	ATLANTE TARGET EUROPE - CLASS X	IE00BYZZQ212	ATLTEU
GOVERNMENT BONDS - EMERGING	TCW FUNDS	TCW EMERGING MKT INCOME HEDGE ATFHE	LU1266771382	TCWEM2
AGGREGATE BOND	TCW FUNDS	TCW TOTAL RETURN BOND HEDGE ATFHE	LU1266772190	TCWTR2
FLEXIBLE	8A+ SICAV	8A+ SICAV - KILIMANJARO - CLASS Q	LU1171513879	8AJCQ
EQUITY EUROPE - REGIONAL	8A+ INVESTIMENTI	8A+ EIGER - CLASSE Q	IT0005114530	8AECQ
EQUITY EUROPE - REGIONAL	8A+ INVESTIMENTI	8A+ GRAN PARADISO - CLASSE Q	IT0005137770	8AGCQ
EQUITY WORLD	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA PAIRST LONG SHORT ALPHA A LISTED	IE00BX RTP612	PPLSAF
FLEXIBLE	METHOD INVESTMENT SICAV	METHOD TARGET SELECTION LISTING ACC EUR	LU1322033421	METS
EQUITY NORTH AMERICA	TCW FUNDS	TCW MULTI-INCOME US EQUITIES ATFE	LU1266772604	TCWMI1
AGGREGATE BOND	TCW FUNDS	TCW METWEST UNCONSTR BOND HEDGE ATFHE	LU1266772356	TCWMU2
FLEXIBLE	ATLANTE FUNDS	ATLANTE LOW CORR - CLASS X	IE00BYZZQ329	ATLLCO
FLEXIBLE	SICAV ZENIT MULTISTRATEGY	ZENIT GLOBAL OPPORTUNITIES CLASSE Q	LU1258032298	ZMSGO1
AGGREGATE BOND	TCW FUNDS	TCW METWEST UNCONSTRAINED BOND ATFE	LU1266772273	TCWMU1
FLEXIBLE	8A+ INVESTIMENTI	8A+ LATEMAR - CLASSE Q	IT0005114522	8ALCQ
FLEXIBLE	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA PAIRSTECH BEACH HORIZON A LISTED	IE00BVD PXR67	PCFBHF
FLEXIBLE	EUROPEAN AND GLOBAL INVESTMENTS	PLURIMA PAIRSTECH STRAT PORTFOL A LISTED	IE00BVD PXR98	PPSPOF
EQUITY THEMATIC	SELECTRA INVESTMENTS	SELECTRA J. LAMARCK BIOTECH CLASS D	LU1246176264	SELJLB
FLEXIBLE	SELECTRA INVESTMENTS	SELECTRA CRYSTAL ROSE CLASS D	LU1246179102	SELCCR

This document contains text, data, graphics, photographs, illustrations, artwork, names, logos, trade marks, service marks and information ("Information") connected with Borsa Italiana S.p.A. ("Borsa Italiana"). All reasonable efforts have been made to ensure that the Information in this document was correct at the time of publication. However, Borsa Italiana Spa accepts no liability for decisions taken, or systems-related or other work carried out by any party based on this document. The publication of this document does not represent solicitation, by Borsa Italiana, of public saving and is not to be considered as a recommendation by Borsa Italiana as to the suitability of the investment, if any, herein described.

## Contacts

Media Relations  
Telephone +39 02 72426 360  
[media.relations@borsaitaliana.it](mailto:media.relations@borsaitaliana.it)  
[www.borsaitaliana.it](http://www.borsaitaliana.it)