



AVVISO n.14335	19 Luglio 2017	ETFplus - ETF indicizzati
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Mittente del comunicato : UBS ETF Sicav

Societa' oggetto : UBS ETF Sicav
dell'Avviso

Oggetto : Notice to Shareholders

Testo del comunicato

Si veda allegato.

Disposizioni della Borsa

Gli strumenti finanziari in allegato verranno cancellati dal listino ufficiale a decorrere dal giorno 03/08/2017

UBS ETF
Société Anonyme
Société d'Investissement à Capital Variable
Registered Office: 49, Avenue J.F. Kennedy, Kirchberg, L-1855 Luxembourg,
Grand Duchy of Luxembourg
RCS Luxembourg B 83 626
(the "**Company**")

Notice to the Shareholders

Dear Shareholder,

The board of directors of the Company (the "**Board**") hereby informs the shareholders of the following share class:

Name of Share Class	Share Class	ISIN
UBS ETF – Bloomberg Barclays US Liquid Corporates UCITS ETF	(USD) A-DH-dis	LU1371467116

(the "**DH-Shares**"),

that the Board has decided in accordance with the applicable provisions of the articles of incorporation of the Company (the "**Articles of Incorporation**") and the prospectus of the Company (the "**Prospectus**") to switch the class of DH-Shares into (USD) A-dis share in the sub-fund UBS ETF – Bloomberg Barclays Liquid Corporates Interest Rate hedged UCITS ETF (the "**A-dis Shares**")¹. In this context, all DH-Shares will be compulsorily cancelled and redeemed with effect on 18 August 2017 (the "**Switch**").

Reason for the Switch

Due to regulatory reasons, the Company will not continue to offer DH-Shares in this sub-fund. Therefore, shareholders of DH-Shares will be automatically switched into A-dis Shares which essentially offers the same exposure (i.e. to the *Bloomberg Barclays US Liquid Corporates™ Duration hedged Index (Total Return) index*).

The Board considers the Switch to be in the best interest of its shareholders. According to article 23 of the Articles of Incorporation read in conjunction with chapter L) "*Liquidation of the Company and its sub-funds or share classes, merging of sub-funds and share classes*" section 1 of the Prospectus, in the event of a substantial modification in the political, economic or monetary situation or as a matter of economic rationalisation, the Board may decide to redeem all the shares of the relevant class. Under the same circumstances, the Board may decide to redesignate the shares of the class concerned as shares of another class.

¹ Please note that the share class UBS ETF – Bloomberg Barclays Liquid Corporates Interest Rate hedged UCITS ETF A-dis (ISIN: LU1589326013) has not yet been listed on Borsa Italiana but the listing process has started. The planned listing date is 03 August 2017.

Procedure of the Switch

In accordance with the Articles of Incorporation and the Prospectus, the DH-Shares will be redeemed at the net asset value per share less pro rata any transfer taxes, redemption dividends and liquidation costs. The payment of the redemption proceeds resulting from the compulsory redemption will be made in kind with A-dis Shares, and, if applicable, shareholders will receive a residual cash payment. The time(s) at which shareholders receive any such redemption proceeds will depend, among others, on the timeframes and arrangements in place at the respective custodian, broker and/or the relevant settlement system involved for processing of such payments, which in individual cases may take up to a few weeks.

Last trading day on the secondary market is 2 August 2017. Further information on such suspension will be published by the relevant stock exchanges.

Prior to the Switch, subscriptions will be accepted until 9 August 2017 (included) in accordance with the terms and conditions of the Prospectus and redemptions may be made free of charge until 9 August 2017. However, any cancellation costs will be taken into account in the calculation of the redemption proceeds. No further subscriptions of DH-Shares are accepted starting 10 August 2017.

Shareholders of the DH-Shares should be aware that the cancellation, redemption or exchange of shares may have tax consequences. Shareholders may suffer income tax, withholding tax, capital gains tax, wealth tax, stamp taxes or any other kind of tax on distributions or deemed distributions of the DH-Shares, capital gains within the DH-Shares whether realised or unrealised, income received or accrued or deemed received within the DH-Shares, subject to the laws and practices of the country where the shares are purchased, sold, held or redeemed and subject to the country of tax residence or nationality of the Shareholder. Shareholders who are in any doubt as to their tax position should consult their own independent tax advisors as to the Luxembourg or other tax consequences of this termination.

Redemption proceeds relating to shares for which payment to shareholders cannot be made will be deposited with the *Caisse de Consignation* in Luxembourg on behalf of the persons entitled thereto as soon as possible after the payment date.

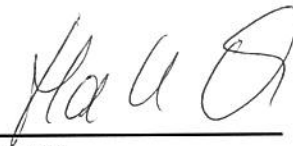
Key Dates	
Event	Date
• Publication date of the switch notice	• Wednesday 19 July 2017
• Last official trading day on the secondary market (investors will be able to exchange or redeem their shares in the normal manner until this day included)	• Wednesday 2 August 2017
• De-Listing on BI of the switching A-DH-dis share class (before market opening)	• Thursday 03 August 2017
• Suspension on the primary market	• Thursday 10 August 2017
• Effective date	• Friday 18 August 2017 (the “Effective Date”)

Luxembourg, 19 July 2017

The Board of Directors of UBS ETF



Clemens Reuter
Executive Director, Member of the Board



Andreas Haberzeth
Executive Director, Member of the Board