



**Borsa Italiana**

<b>AVVISO n.18426</b>	03 Novembre 2014	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : COMMERZBANK

Societa' oggetto  
dell'Avviso : COMMERZBANK

Oggetto : Certificate - rettifiche Inditex SA Cash  
Dividend

*Testo del comunicato*

Si veda allegato.

**OBJECT: ADJUSTMENT OF CERTIFICATES / CW ISSUED BY COMMERZBANK DUE TO AN EXTRAORDINARY EVENT****- EXTRAORDINARY EVENT DESCRIPTION:****Inditex SA Cash Dividend**

The annual general meeting of the company Inditex decided to pay a special dividend of EUR 0.10 per share.

**- EXTRAORDINARY EVENT EFFECTIVE DATE:**

3 November 2014

**- UNDERLYING ISIN CODE:**

ES0148396007

**- ADJUSTMENT FACTOR:**

**R factor = 0,99551026**

**- CERTIFICATES / CW FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

<i>ISIN</i> <b>DE000CZ36X16</b>	<i>Product name</i> 5Y Barrier Certificate on SX5E members in EUR	<i>Underlying</i>	<b>Inditex</b>	<i>Old Strike price</i> <b>20.688</b>	<i>New Strike price</i> <b>20.595</b>
		<i>ISIN</i>	<b>ES0148396007</b>		
		<i>Bloomberg Code</i>	<b>ITX SM Equity</b>		
<i>Old barrier level</i> <b>8.275 (40% strike)</b>		<i>New barrier level</i> <b>8.238 (40% strike*R f )</b>			

**- ADJUSTMENT EFFECTIVE DAY:**

3 November 2014

**Legal representative signature**

