



**Borsa Italiana**

<b>AVVISO</b> <b>n.5071</b>	28 Marzo 2014	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : COMMERZBANK

Societa' oggetto : COMMERZBANK  
dell'Avviso

Oggetto : Certificate - Rettifiche

*Testo del comunicato*

Si veda allegato.

*Disposizioni della Borsa*

Dear  
 Borsa Italiana S.p.A.  
 Piazza Affari, 6  
 20123 Milano

**OBJECT: ADJUSTMENT OF CERTIFICATES ISSUED BY COMMERZBANK AG DUE TO AN EXTRAORDINARY EVENT**

- **EXTRAORDINARY EVENT DESCRIPTION:** Capital Increase
- **EXTRAORDINARY EVENT EFFECTIVE DATE:** 31 March 2014

**UNDERLYING ISIN CODE:** IT0005002883

- **MAIN DERIVATIVE MARKET:** IDEM
- **ADJUSTMENT FACTOR:** R Factor = 0.757143
- **ADJUSTMENT EFFECTIVE DAY:** 31 March 2014
- **CERTIFICATES FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Product Isin	Product name	Underlying	Strike dates	Old Values	New Values
DE000CZ36SP2	Autocall-Phoenix Certificate	Banco Popolare SC	28-Jan-13	15.6300	11.8341
			04-Feb-13	14.3200	10.8423
			11-Feb-13	14.1000	10.6757
			<b>Average Strike*</b>	14.683	11.117
			<b>70% * Strike</b>	10.278	7.782

\* The average strike slightly differs from the previous communication for a difference in the decimal rounding

- **ADJUSTMENT EFFECTIVE DAY:** 31 March 2014
- **OTHER INFORMATION:**

This product is a basket of four underlyings. The other three underlyings will remain unchanged.

Legal representative signature

