



Borsa Italiana

AVVISO n.10531	05 Giugno 2014	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : BNP PARIBAS ARBITRAGE ISSUANCE

Societa' oggetto : BNP PARIBAS ARBITRAGE ISSUANCE
dell'Avviso

Oggetto : Certificate - rettifiche

Testo del comunicato

Si veda allegato.



London, 05 June 2014

OBJECT: ADJUSTMENT OF CERTIFICATES ISSUED BY BNP PARIBAS ARBITRAGE ISSUANCE B.V. DUE TO AN EXTRAORDINARY EVENT AFFECTING THE SHARES OF DEUTSCHE BANK AG (ISIN: DE0005140008)

- **EXTRAORDINARY EVENT DESCRIPTION:**

Following the announcement of a Rights Issue in relation to Deutsche Bank AG Shares (ISIN: DE0005140008) as reported by the Circular 116/14 issued by the Eurex Market on 05 June 2014, whereby shareholders have the right to purchase 5 new shares for every 18 existing shares held on the close of 05 June 2014, at a subscription price price of EUR 22.50 per share, BNP Paribas Arbitrage Issuance B.V. ("The Issuer"), pursuant to the Note, Warrant and Certificate Programme dated 3 June 2013 as supplemented from time to time, intends to adjust the Investment Certificates with underlying Deutsche Bank AG listed on Borsa Italiana S.p.A. ("SeDeX") in accordance with the adjustments implemented by the Eurex Market with Circular 116/14 issued by the Eurex Market on 05 June 2014).

- **EXTRAORDINARY EVENT EFFECTIVE DATE:** 06 June 2014
- **ISIN CODE OF THE AFFECTED SHARES:** DE0005140008
- **MAIN DERIVATIVE MARKET:** EUREX MARKET
- **ADJUSTMENT FACTOR:** 0.95378295 COMPUTED BY THE MAIN DERIVATIVE MARKET AND PUBLISHED AFTER TODAY'S CLOSING
- **CERTIFICATES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

ISIN	Product name	Underlying	Old Share Initial	New Share Initial
NL0009497783	ATHENA SICUREZZA	Deutsche Bank AG	EUR 48.909*	EUR 46.648

*The Old Share Initial reported hereabove differs from the value communicated initially to SeDeX at the time of listing (02 February 2011). The Share Initial originally was EUR 53.60 (30 July 2010) but then was adjusted to EUR 48.909 following a Corporate Action affecting Deutsche Bank AG shares on 22 September 2010 (Rights Issue). At the time of listing, the Issuer communicated EUR 53.60 instead of EUR 48.909. Therefore the correct Old Share Initial is equal to EUR 48.909.

- **ADJUSTMENT EFFECTIVE DAY:** 06 June 2014

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