



Borsa Italiana

AVVISO n.4895	27 Marzo 2015	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : SOCIETE GENERALE

Societa' oggetto : SG ISSUER
dell'Avviso

Oggetto : Rettifica SGIS Certificate - Capital Increase
Telefonica

Testo del comunicato

Si veda allegato.

DATE: 27/03/2015

Object: Notification – Adjustment of “Certius Certificate” issued by SG Issuer due to an Extraordinary Event

- **EXTRAORDINARY EVENT DESCRIPTION:**
Telefonica SA has announced a capital increase as a first step of the subsequent M&A operation at a subscription price of 10.84 Eur per share and a ratio of 1:16
- **EXTRAORDINARY EVENT EFFECTIVE DATE: March 30th, 2015**
- **UNDERLYING ISIN CODE: ES017843018**
- **MAIN DERIVATIVE MARKET: MEFF**
- **ADJUSTMENT FACTOR: 0.98867346**
- **CERTIFICATE FEATURES BEFORE AND AFTER THE EXTRAORDINARY EVENT:**

Isin Code	Underlying	Old Strike	New Strike
LU0973631376	TELEFONICA	11.27 Euros	11.1423 Euros

- **ADJUSTMENT EFFECTIVE DAY: March 30th, 2015**

Kind Regards

Société Générale