



Borsa Italiana

AVVISO n.4897	30 Marzo 2015	SeDeX - INV. CERTIFICATES
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Mittente del comunicato : SOCIETE GENERALE
Societa' oggetto : Societe Generale Effekten
dell'Avviso
Oggetto : IT0006707985 - Corporate Action
Communication

Testo del comunicato

Si veda allegato.

DATE: 27/03/2015

Object: Notification – Adjustment of Certificate issued by SG EFFEKTEN due to an Extraordinary Event

- **EXTRAORDINARY EVENT DESCRIPTION:**
Telefonica SA has announced a capital increase as a first step of the subsequent M&A operation at a subscription price of 10.84 Eur per share and a ratio of 1:16
- **EXTRAORDINARY EVENT EFFECTIVE DATE: March 30th, 2015**
- **MAIN DERIVATIVE MARKET: MEFF**
- **UNDERLYING ISIN CODE: ES0178430E18**
- **TERMS: 1 new share for every 16 shares held @ EUR 10.84 per share**
- **IMPACTED PRODUCT:**

Isin Code	Underlying	Old Value	New Value
IT0006707985	TELEFONICA	19.19	18.973

- **ADJUSTMENT FACTOR: 0.98867346**
- **ADJUSTMENT EFFECTIVE DAY: March 30th, 2015**

Kind Regards

Société Générale