



9 November 2009
ETR – 25

ELECTRONIC EQUITY TRADING UP EIGHT PER CENT MONTH ON MONTH **- *Record Levels of Trading in ETFs and ETCs, and on EDX London***

19.7 million equity trades were carried out across London Stock Exchange Group's electronic order books during October, an increase of eight per cent on the previous month. The total equity value traded across the Group during the month was £173.4 billion (€189.4 billion).

Significant volatility during October 2008, which led to record volumes across the Group's equity markets last year, affected year on year comparisons. Nevertheless, trading in ETFs, ETCs, fixed income and derivatives products showed strong growth in October. ETF and ETC trading set new records, with the average daily number of ETF and ETC trades up 84 per cent on last year. The average daily value traded on the MTS cash markets increased 76 per cent year on year, while EDX London also performed strongly, seeing its second busiest month ever for number of contracts traded.

UK Cash Equities

The average daily value traded on the UK order book was £4.2 billion (€4.6 billion), seven per cent higher than the previous month but a decrease of 44 per cent year on year. The total value traded was £92.9 billion (€101.5 billion).

There was a six per cent month on month increase in the average daily number of trades in UK equities, with 566,377 trades per day, a decrease of 39 per cent year on year. The total number of UK equity trades during the month was 12.5 million.

...more/

Italian Cash Equities

On the Italian equity order book, the average daily number of trades in Italian equities was 270,340, up 14 per cent on the previous month, though down 11 per cent on last October. The average daily value traded remained flat year on year at €3.2 billion (£2.9 billion).

The total number of trades was 5.9 million and the total value traded was €69.4 billion (£63.6 billion).

International Cash Equities

The average daily value traded in international stocks on the Groups equity order books was up 11 per cent year on year, totalling £770 million (€841 million), 18 per cent ahead of the average for the previous month. The average daily number of trades was 57,561, an increase of eight per cent on the previous month and up five per cent on last October.

ETFs and ETCs

It was a record month for trading in ETFs and ETCs across the Group; the number of trades reached 381,581, a 76 per cent increase on the same month last year, while the total value traded was up 34 per cent year on year to £9.9 billion (€10.8 billion). The average daily number of trades rose 84 per cent year on year to 17,345, while the average daily value traded was up by 40 per cent to £448 million (€490 million).

Derivatives

The average daily number of contracts traded on the Group's derivatives markets, EDX London and IDEM, was up 17 per cent on last year at 467,292. The average daily notional value traded was £4.5 billion (€4.9 billion), 20 per cent lower than the same month last year.

EDX London enjoyed another strong performance during October, recording its second busiest month ever, with 7.0 million contracts traded across its Russian and Scandinavian products, including a record 4.8 million Russian stock options, 700,000

...more/

contracts more than the previous record, set last month. Trading in the FTSE Russia IOB Index grew for the fourth consecutive month, with a record 15,806 contracts traded, over three times as many as the previous record of 4,261, set in March 2007.

Fixed income

Trading on the MTS Cash markets remained strong, with the average daily value traded up by 76 per cent year on year at €10.7 billion (£9.8 billion), while on the MTS Repo market the average term adjusted daily value traded increased by 81 per cent year on year to €177.9 billion (£162.9 billion).

On MOT, Borsa Italiana's retail fixed income market, the average daily value traded was €868 million (£795 million), a seven per cent month on month increase, while the average daily number of trades was 13,105, a six per cent month on month increase.

- ends -

FOR FURTHER INFORMATION, PLEASE CONTACT:

Alastair Fairbrother +44 (0)20 7797 1222
Anna Mascioni +39 02 72426 212

Additional Information:

This release uses only electronic trading data; trades that are reported to the either London Stock Exchange or Borsa Italiana under their rules but executed away from their electronic order books are not included.

There were 22 trading days on the London Stock Exchange and Borsa Italiana during October 2009, one fewer than during the previous year.

During October, the average daily number of trades on SETS – covering all equity based order book trading on the London Stock Exchange – was 606,631 down 37 per cent on October 2008. The average daily value traded was £5.0 billion, a decrease of 40 per cent year on year.

Primary market data for October will be available on the websites of London Stock Exchange and Borsa Italiana later in the month.

The October 2009 value traded figures use a € per £ exchange rate of 1.09. The exchange rate used for October 2008 was 1.27.

BORSA ITALIANA – LONDON STOCK EXCHANGE ELECTRONIC ORDER BOOK TRADING

	October 2009			October 2008		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	12,460,297	92,909	101,477	21,389,300	172,780	219,632
ITALIAN EQUITIES	5,947,483	63,571	69,433	6,979,379	57,330	72,875
INTERNATIONAL EQUITIES	1,266,350	16,930	18,491	1,256,439	16,008	20,349
ETFs & ETCs	381,581	9,866	10,776	217,208	7,379	9,379
SECURITISED DERIVATIVES	173,653	1,119	1,222	202,676	778	989
DERIVATIVES (EDX, IDEM)	10,280,425	99,666	108,858	9,181,703	130,145	165,435
MOT	288,301	17,489	19,103	390,353	18,927	24,059
MTS CASH	38,374	216,477	236,441	32,628	110,829	140,881
MTS REPO	46,622	3,584,275	3,914,819	51,972	1,782,734	2,266,148
Average daily						
UK EQUITIES	566,377	4,223	4,613	929,970	7,512	9,549
ITALIAN EQUITIES	270,340	2,890	3,156	303,451	2,493	3,168
INTERNATIONAL EQUITIES	57,561	770	841	54,628	696	885
ETFs & ETCs	17,345	448	490	9,444	321	408
SECURITISED DERIVATIVES	7,893	51	56	8,812	34	43
DERIVATIVES (EDX, IDEM)	467,292	4,530	4,948	399,204	5,658	7,193
MOT	13,105	795	868	16,972	823	1,046
MTS CASH	1,744	9,840	10,747	1,419	4,819	6,125
MTS REPO	2,119	162,922	177,946	2,260	77,510	98,528

	January to October 2009			January to October 2008		
	Totals					
	TRADES	VALUE TRADED £M	VALUE TRADED €M	TRADES	VALUE TRADED £M	VALUE TRADED €M
UK EQUITIES	128,718,269	879,143	987,576	160,355,388	1,694,416	2,171,178
ITALIAN EQUITIES	51,904,954	487,832	548,567	58,030,274	720,305	922,009
INTERNATIONAL EQUITIES	10,037,800	105,810	119,001	9,544,407	183,509	234,711
ETFs & ETCs	2,608,478	71,911	80,784	1,488,289	54,911	70,177
SECURITISED DERIVATIVES	1,651,706	7,582	8,514	2,390,625	16,495	21,112
DERIVATIVES (EDX, IDEM)	89,593,923	819,342	920,091	83,788,738	1,291,552	1,653,259
MOT	3,070,258	176,227	197,879	2,490,312	112,704	144,136
MTS CASH	322,741	1,485,161	1,669,407	393,624	1,616,518	2,086,725
MTS REPO	449,821	26,831,304	30,147,608	527,120	21,733,116	27,741,292
Average daily						
UK EQUITIES	610,039	4,167	4,680	752,842	7,955	10,193
ITALIAN EQUITIES	243,685	2,290	2,575	271,170	3,366	4,308
INTERNATIONAL EQUITIES	47,425	501	563	44,745	861	1,101
ETFs & ETCs	12,274	339	381	6,962	257	329
SECURITISED DERIVATIVES	7,755	36	40	11,171	77	99
DERIVATIVES (EDX, IDEM)	423,048	3,860	4,335	392,689	6,046	7,739
MOT	14,414	827	929	11,637	527	674
MTS CASH	1,515	6,973	7,838	1,839	7,554	9,751
MTS REPO	2,112	125,969	141,538	2,463	101,557	129,632

For Derivatives, the values used are notional values while "trades" refer to contracts traded. Value traded figures for MTS Repo are term-adjusted, and totals for MTS Cash include BondVision.