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## BORSA ITALIANA BUYS 90% OF SERVIZIO TITOLI SPA

Borsa Italiana signed a binding agreement for the acquisition of a 90% stake of Servizio Titoli SpA, whose current shareholders are Byte Software House SpA (50.5%), Business Solutions SpA (27.2%), Pirelli SpA (12.4%) and Gemina SpA (9.9%). Fiat Group will mantain a 10% stake in the company.

Servizio Titoli provides listed companies with software, outsourcing services and advisory for all operational phases of the corporate secretary. With more than 130 customers and around 5 million managed shareholders, Servizio Titoli closed 2006 with sales for 9 million euro.

The acquisition will be completed in the next days.

Milan, 4 April 2007