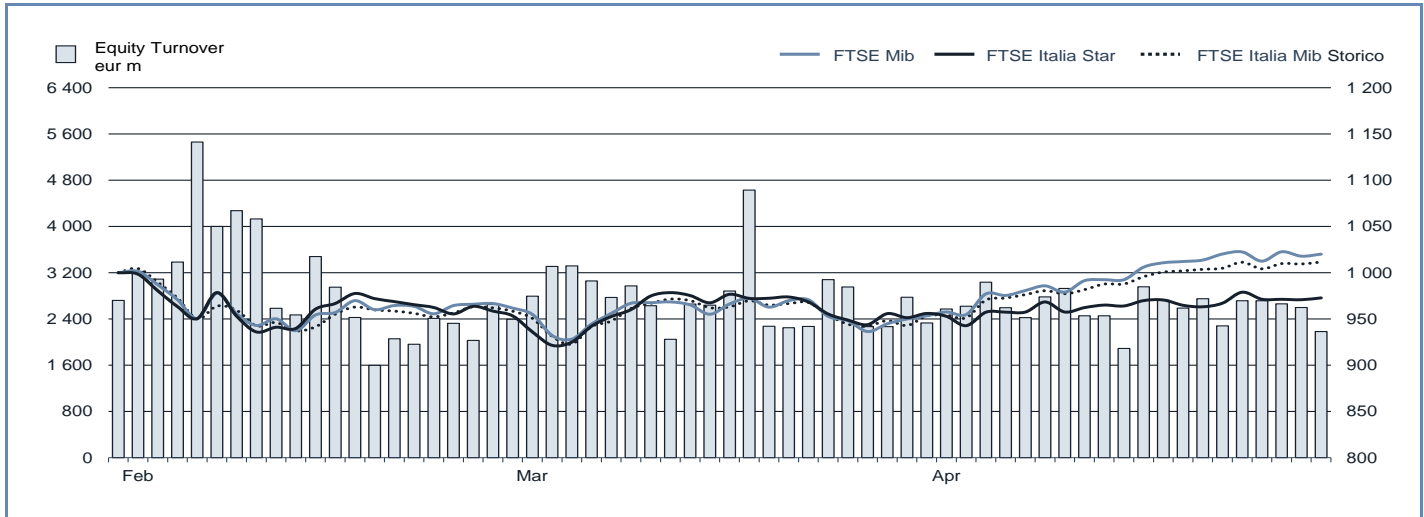




MONTHLY UPDATE

APRIL 2018

EQUITY DAILY TURNOVER AND MAIN INDICES (base = 1000 31.01.2018)



STOCK INDICES

	29 MAR 2018	30 APR 2018	Var. % MoM	Var. % 2017 end	Volatility APR 2018
FTSE Italia Mib Storico	▲ 20 224	21 462	6.1%	7.1%	8.7%
FTSE Mib	▲ 22 411	23 979	7.0%	9.7%	12.0%
FTSE Italia Star	▲ 37 013	37 663	1.8%	2.8%	11.2%
FTSE Italia PIR MidCap TR	▲ 27 571	28 615	3.8%	2.6%	9.4%
FTSE Italia Brands	▲ 16 246	16 891	4.0%	6.4%	12.7%

FTSE MIB VOLATILITY



TRADING - DAILY AVERAGE

	(*)	JAN-APR 2017		JAN-APR 2018		APR 2018	
		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	▲	291 394	2 620.8	299 545	2 758.9	281 587	2 596.0
Securitized Derivatives	▲	9 499	74.7	9 526	78.1	8 558	68.6
ETF Plus	▲	19 640	408.4	19 994	468.3	17 151	382.3
Fixed Income	▼	14 858	782.1	11 576	664.9	10 185	572.7

(*) Indicators are related to turnover figures.

LISTING

	29 DEC 2017	29 MAR 2018	30 APR 2018
MTA Domestic	237	237	237
of which STAR	73	73	74
MTA Foreign	4	3	3
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	3	2	2
Global Equity Market	82	83	83
AIM Italia - MAC	95	98	99
Listed Companies Total	421	423	424
Warrant	44	49	50
MIV Closed End Funds	17	17	17
ETF	785	813	820
ETC/ETN	315	315	315
OICR Open	126	122	119
ETF Plus Total	1 226	1 250	1 254
Securitized Derivatives	9 420	9 268	9 970
Convertibles Bonds	19	19	19
Mot - Government Bonds	124	127	128
Mot - Bonds	207	194	193
Mot - Eurobonds and ABSs	1 022	1 060	1 066
MOT Total	1 353	1 381	1 387
Extramot	1 254	1 287	1 291
Fixed Income Total	2 607	2 668	2 678

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover eur m	% TOT
Eni	MTA	5 207.7	10.0%
Fiat Chrysler Automobiles	MTA	5 129.5	9.9%
Intesa Sanpaolo	MTA	4 623.6	8.9%
Unicredit	MTA	4 171.9	8.0%
Telecom Italia	MTA	3 203.8	6.2%

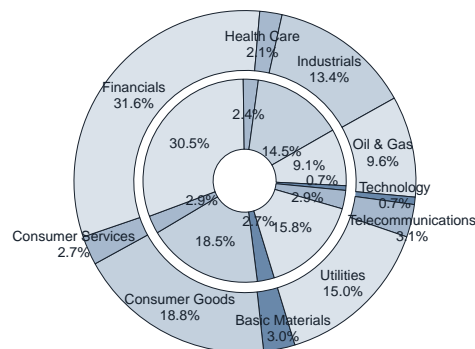
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2017 end
Conafi Prestito'	MTA	80.1%	59.3%
Acotel Group	MTA	68.9%	5.6%
Prismi	AIMMA	39.0%	9.0%
Industria E Innovazione	MTA	29.2%	-9.0%
Banca Popolare Sondrio	MTA	22.6%	28.5%

Performances are computed with no-rounded official prices.
Performance is not included for shares not listed at 2017 end or unlimited suspended at April 2018 end or at 2017 end.

CAPITALISATION

Domestic Companies Capitalisation (eur m)	29 DEC 2017	29 MAR 2018	30 APR 2018
MTA Capitalisation	633 879	640 567	681 078
of which STAR	41 420	41 128	42 391
MIV (Investment Companies e SPAC)	570	567	569
AIM Italia - MAC	5 579	6 501	6 673
Total	640 028	647 634	688 320
Capitalisation (% GDP)			
MTA	37.1%	37.0%	39.4%
of which STAR	2.4%	2.4%	2.4%
Total	37.5%	37.4%	39.8%
Capitalisation (% Tot.)			
FTSE MIB Shares	76.9%	77.5%	78.1%

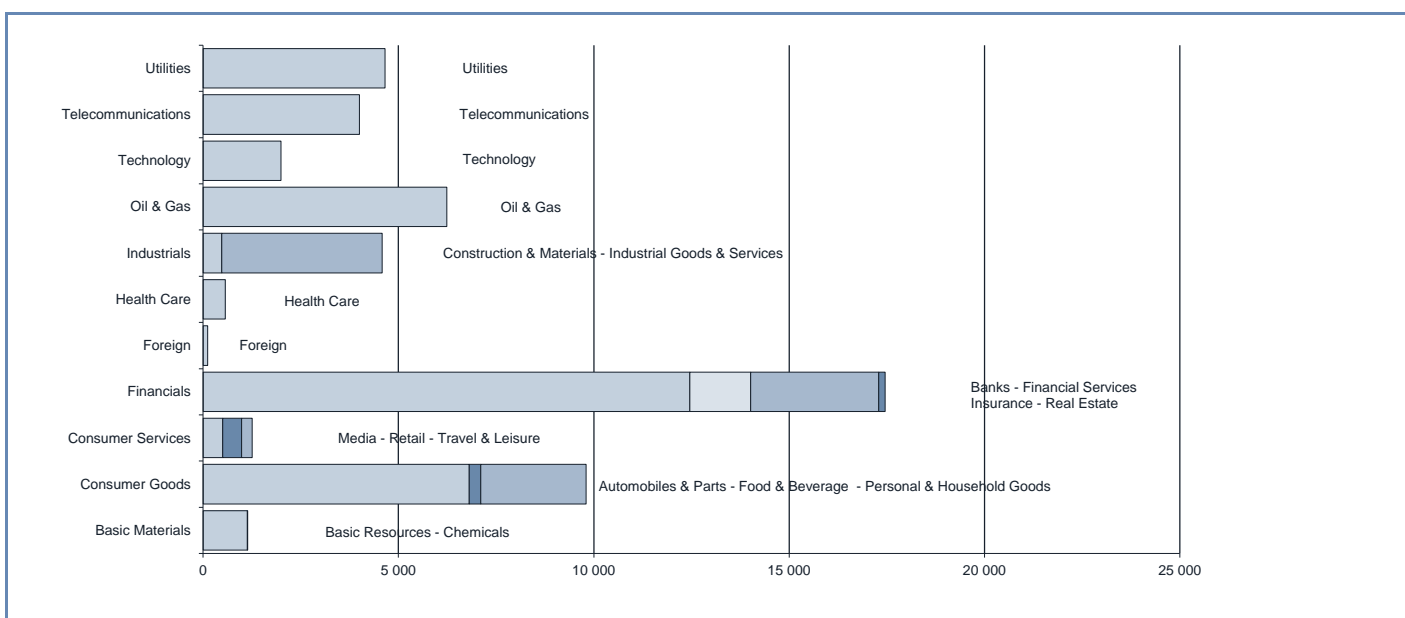


Note: internal chart: capitalisation on 29.12.2017;
external chart: capitalisation on 30.04.2018.

TRADING

SHARES	JAN-APR 2017		JAN-APR 2018		APR 2018		Other Instruments	JAN-APR 2017		JAN-APR 2018		APR 2018	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	23 357 594	210 675.7	23 976 980	221 405.2	5 392 569	49 839.7	SeDex	788 454	6 197.4	790 642	6 485.0	171 162	1 372.3
of which STAR	1 997 516	6 540.2	2 382 678	7 380.2	511 737	1 592.6	Warrant	20 680	33.2	16 133	24.0	4 493	5.4
MTA Foreign	609 876	5 972.7	676 800	6 449.9	198 547	1 845.1	MIV Closed End Funds	18 932	64.3	12 458	51.7	2 369	9.4
of which STAR	25 547	104.0	16 260	80.6	3 073	12.6	ETF	946 261	26 139.1	1 061 891	31 782.9	199 655	5 822.1
MIV Invest. Companies	9 901	37.7	3 996	39.6	492	16.7	ETC	683 103	7 702.1	596 644	7 012.6	143 085	1 799.7
Global Equity Market	82 095	451.6	74 787	545.0	15 454	117.8	OICR Open	739	56.9	929	73.1	282	24.9
AIM Italia - MAC	126 256	387.3	129 656	552.4	24 675	100.9	ETF Plus	1 630 103	33 898.1	1 659 464	38 868.6	343 022	7 646.7
Total	24 185 722	217 525.0	24 862 219	228 992.2	5 631 737	51 920.2	Convertible Bonds	1 075	6.8	1 042	5.6	233	1.4
FTSE MIB Shares							Subscription rights	605 109	3 134.4	108 382	112.5	17 948	23.2
% Shares Total	73.6%	89.4%	69.6%	87.2%	69.6%	87.2%	Mot - Government Bonds	838 734	58 393.8	672 201	49 812.5	131 984	10 161.2
							Mot - Bonds	100 393	1 592.7	62 204	977.5	13 308	208.5
							Mot - Eurobonds and ABSs	280 483	4 083.7	212 259	3 757.8	55 577	959.4
							ExtraMOT	13 626	846.7	14 152	635.3	2 836	124.7
							Fixed Income Total	1 233 236	64 916.9	960 816	55 183.1	203 705	11 453.9

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	FIRST TRADING DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Alkemy	AIM / MAC	O	05.12.2017	IPO	67.30	Banca IMI S.p.A.
Gamenet	MTA	O	06.12.2017	IPO	228.66	Unicredit Bank AG - Milan Branch
IDeaMI	AIM / MAC	O	11.12.2017	IPO	244.85	Banca Akros S.p.A.
DBA Group	AIM / MAC	O	14.12.2017	IPO	46.24	EnVent Capital Markets
Gel	AIM / MAC	O	20.12.2017	IPO	18.81	Integrae SIM S.p.A.
Space4	MIV	O	21.12.2017	IPO	491.80	Intermonte SIM S.p.A.
Illa	AIM / MAC	O	22.12.2017	IPO	20.97	EnVent Capital Markets
Alp.I	AIM / MAC	O	01.02.2018	IPO	100.27	Equita SIM S.p.A.
Spaxs	AIM / MAC	O	01.02.2018	IPO	609.19	Banca IMI S.p.A.
Vei 1	AIM / MAC	O	27.02.2018	IPO	96.99	Banca Akros S.p.A.
Life Care Capital	AIM / MAC	O	07.03.2018	IPO	135.46	Equita SIM S.p.A.
KolinPharma	AIM / MAC	O	09.03.2018	IPO	10.31	EnVent Capital Markets Ltd.
Giglio Group S.p.A.	MTA	O	20.03.2018	Transition from AIM to MTA STAR	106.35	Banca Finnat Euramerica S.p.A.
Puma	GEM	O	26.03.2018	Admission on Global Equity	.. ..	.. ..
Fervi	AIM / MAC	O	27.03.2018	IPO	38.52	Banca Finnat Euramerica S.p.A.
Gabelli Value For Italy	AIM / MAC	O	20.04.2018	IPO	109.84	UBI Banca S.p.A.

NEWLY ADMITTED COMPANIES (THROUGH IPOS, SPOS AND INSTITUTIONAL PLACINGS)

Security:	VEI 1		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	10 000 000	min	....	max	10 000 000
	27.02.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	10 000 000	....	....	....	10 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	100.00	....	....	....	100.00
		- from newly issued shares:	....	100.00	....	....	....	100.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....	....

Security:	LIFE CARE CAPITAL		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	15 000 000	min	....	max	15 000 000
	07.03.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	14 000 000	....	....	....	14 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	140.00	....	....	....	140.00
		- from newly issued shares:	....	140.00	....	....	....	140.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....	....

Security:	KOLINPHARMA		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	447 000	min	....	max	447 000
	09.03.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	7.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	447 000	....	....	....	447 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	30.6%	Capital raised (ML euro):	....	3.13	....	....	....	3.13
		- from newly issued shares:	....	3.13	....	....	....	3.13
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....	....

Security:	FERVI		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	500 000	min	....	max	500 000
	27.03.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	15.50	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	500 000	....	....	....	500 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	20.0%	Capital raised (ML euro):	....	7.75	....	....	....	7.75
		- from newly issued shares:	....	7.75	....	....	....	7.75
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....	....

Security:	GABELLI VALUE FOR ITALY		Total		of which Public		of which Institutionals	
Offer period:	....	Offered shares:	max	15 000 000	min	....	max	....
	20.04.2018	Greenshoe:	max	-	-	-	-	-
Offer price:	10.00	Requested shares:	....	....	....	....	....	....
Bookbuilding range:	....-....	Allotted shares:	....	11 000 000	....	....	....	11 000 000
Minimum lot:	....	- of which greenshoe:	....	-	-	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	....	110.00	....	....	....	110.00
		- from newly issued shares:	....	110.00	....	....	....	110.00
Blt alphabetical code:	....						
Bloomberg code:	....	Market and segment:	....	AIM ITALIA/MERCATO ALTERNATIVO DEL CAPITALE - ....	....	....	....	....
Reuters code:	....	Sector:	....	...., ....	....	....	....	....

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)	
			FROM	TO							
1	MTA	INDUSTRIA E INNOVAZIONE ORD	29.12.2017	25.01.2018	0.0811	37 486 120	8:5 ord	10.8%	37 486 120	3.0	
2	MTA	CREDITO VALTELLINESE ORD	19.02.2018	08.03.2018	0.1	6 996 605 613	631:1 ord	16.9%	6 996 605 613	699.7	
3	AIM-MAC	PRISMI ORD	05.03.2018	22.03.2018	1.24	4 017 552	3 ord / 8 ord, 150 ord / 1 ocv	35.6%	2 614 301	AAI	3.2
	AIM-MAC	PRISMI WAR	05.03.2018	22.03.2018	-	4 017 552	1 : 1 nuove az	35.6%	2 614 301	AAI	-
4	MTA	ANIMA HOLDING ORD	26.03.2018	12.04.2018	4.170	71 898 869	7:30 ord	1.0%	71 898 869		299.8
5	MTA	IGD ORD	26.03.2018	13.04.2018	5.165	29 037 340	5:14 ord	2.0%	29 037 340		150.0

SCRIP RIGHT ISSUES

N°	MKT	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUE RATE	SHARES OFFERED (number)	SHARES AFTER THE ISSUE	VALUE (eur m)
				BEFORE	AFTER				
1	MTA	TAS	06.03.2017	0	0	1:1	41 768 449	83 536 898	10 000 000.0

TOTAL MONEY RAISED (eur m)

	NUMBER	SECURITIES			INVESTORS				
		NEWLY ISSUED	SOLD	MONEY RAISED	SHARE-HOLDERS	PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2018 - CAPITAL INCREASES	5	1 155.7	-	1 155.7	1 155.7	-	-	-	-
MTA	4	1 152.5	-	1 152.5	1 152.5	-	-	-	-
- of which Star	1	150.0	-	150.0	150.0	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	1	3.2	-	3.2	3.2	-	-	-	-
b) YEAR 2018 - OPVS TOTAL(Excluded Closed-end funds)	7	1 060.9	-	1 060.9	-	-	-	1 060.9	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	7	1 060.9	-	1 060.9	-	-	-	1 060.9	-
NEW LISTINGS	7	1 060.9	-	1 060.9	-	-	-	1 060.9	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	7	1 060.9	-	1 060.9	-	-	-	1 060.9	-
YEAR 2018 - MONEY RAISED (a+b)	12	2 216.6	-	2 216.6	1 155.7	-	-	1 060.9	-

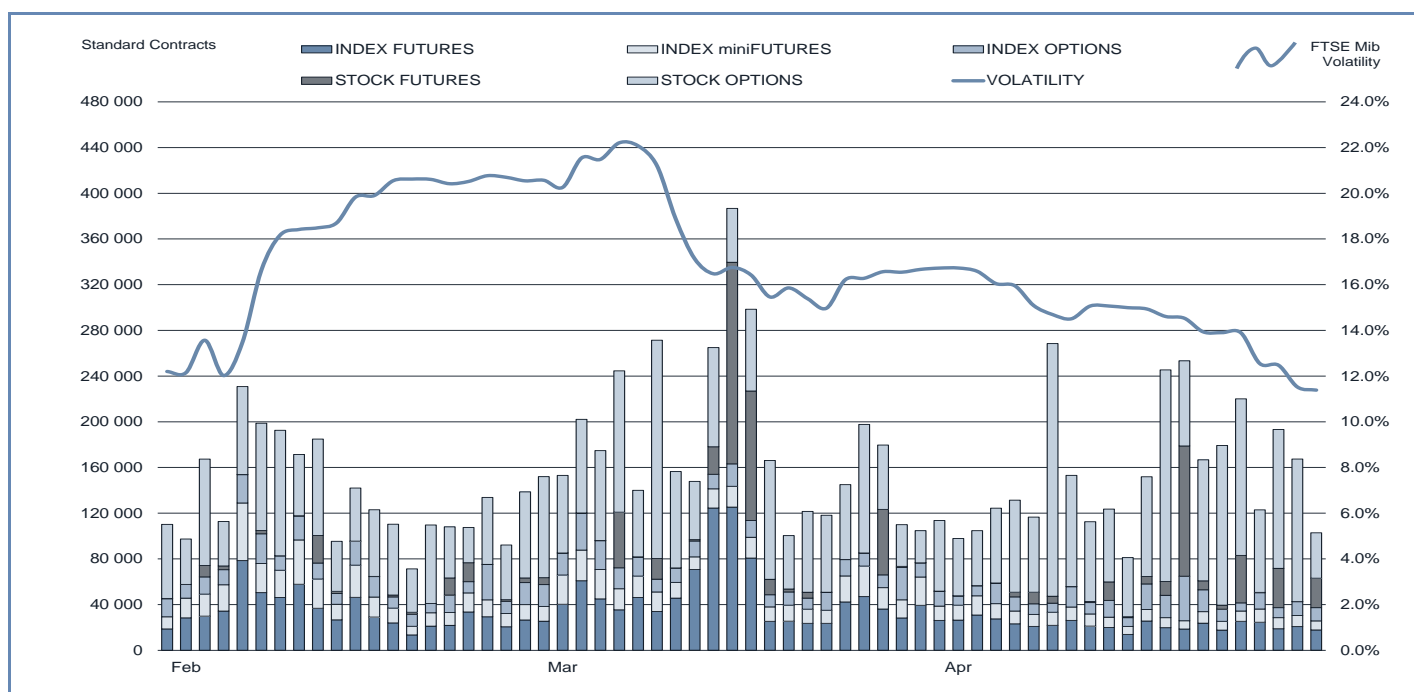
TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	06.02.2017	03.03.2017	0.1	37 409 020	24 801 456	71.18%	2.48
	SOFIL S.a.s.	VOLUNTARY	PARMALAT	09.02.2017	10.03.2017	3.0	227 419 208	35 072 336	89.63%	105.22
	LEM S.p.A.	MANDATORY	ALBA	08.03.2017	28.03.2017	3.098	864 240	597 629	97.49%	1.85
	TIME FOR TICKET S.r.l	MANDATORY	BEST UNION COMPANY	08.05.2017	09.06.2017	3.0	2 302 375	841 311	84.38%	2.52
	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	19.05.2017	09.06.2017	25.0	4 000 000	3 999 832	11.96%	100.00
	H-FARM S.p.A	VOLUNTARY	H-FARM	23.05.2017	15.06.2017	3.30	1 705 220	1 236 989	94.05%	1.81
	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	29.05.2017	16.06.2017	0.85	2 500 000	2 500 000	2.85%	2.13
	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	26.06.2017	14.07.2017	2.2	42 183 776	41 032 534	97.27%	90.27
	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	24.07.2017	08.09.2017	1.22	33 876 862	-	0.00%	0.00
	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	18.09.2017	13.10.2017	21.0	21 762 371	19 136 791	96.37%	401.87
	zi FIBER S.p.A.	MANDATORY	MC-LINK	02.10.2017	20.10.2017	15.6	201 000	178 800	99.31%	2.79
	FRI EL GREEN POWER	VOLUNTARY	ALERION CLEAN POWER	30.10.2017	17.11.2017	3.0	30 782 275	23 808 563	84.00%	71.43
	EDISON S.p.A.	MANDATORY	FRENDY ENERGY	22.11.2017	19.12.2017	0.34	29 612 338	12 557 625	71.25%	4.27
	HRD Italia S.r.l.	MANDATORY	GEQUITY	16.10.2017	22.12.2017	0.0	52 877 235	389 484	50.86%	0.00
	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	TECH-VALUE	04.12.2017	22.12.2017	4.15	692 773	572 613	96.11%	2.38
	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	WARR TECH-VALUE 2014-2017	04.12.2017	22.12.2017	0.13	3 035 040	2 989 698	98.51%	0.39
1	DALI ITALY BIDCO S.p.A.	MANDATORY	DADA	18.12.2017	24.01.2018	4.00	6 663 744	5 222 637	92.10%	20.89
2	LAVAREDO S.p.A.	MANDATORY	PRELIOS	05.02.2018	02.03.2018	0.116	605 083 779	430 903 401	90.44%	49.98
3	QUARANTACINQUE S.P.A.	VOLUNTARY	CAD IT	12.03.2018	06.04.2018	5.30	7 701 804	4 674 850	66.29%	24.78
4	CO.STAMP S.r.l.	VOLUNTARY	MODELLERIA BRAMBILLA	03.04.2018	23.04.2018	3.00	3 763 007	2 890 207	97.78%	8.67

The mandatory offers on ordinary shares of Yoox Net-a-Porter , on ordinary shares and warrant Cassa di Risparmio di Rimini, Cassa di Risparmio di Cesena and Cassa di Risparmio di San Miniato are currently underway.

Notes:	AAI AEG AIMMA	Before unexercised preemptive right auction Before greenshoe AIM - Mercato Alternativo del Capitale	COMP MTAI ST	Compendium MTA International Star Segment
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IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			STANDARD CONTRACTS	TRADES NUMBER	TOTAL TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	83	TOT 2018	2 656 625	1 913 977	298 799.5	-	130.5%	32 008	23 060	3 600.0	74 606
	21	MAR 2018	1 025 859	583 624	113 886.4	-	195.8%	48 850	27 792	5 423.2	59 135
	20	APR 2018	445 164	357 541	50 640.9	-	97.5%	22 258	17 877	2 532.0	74 606
INDEX miniFUTURES	83	TOT 2018	1 241 484	1 063 354	28 078.8	-	12.3%	14 958	12 811	338.3	6 470
	21	MAR 2018	382 105	327 115	8 462.0	-	14.5%	18 195	15 577	403.0	3 495
	20	APR 2018	207 036	180 614	4 733.6	-	9.1%	10 352	9 031	236.7	6 470
INDEX OPTIONS	83	TOT 2018	1 194 557	183 935	67 155.7	1 192	29.3%	14 392	2 216	809.1	365 369
	21	MAR 2018	335 748	53 053	18 714.3	262	32.2%	15 988	2 526	891.2	346 167
	20	APR 2018	279 114	40 550	15 833.4	249	30.5%	13 956	2 028	791.7	365 369
STOCK FUTURES (6)	83	TOT 2018	894 238	1 588	3 752.7	-	1.9%	10 774	19	45.2	493 422
	21	MAR 2018	461 571	307	2 283.0	-	4.6%	21 980	15	108.7	309 061
	20	APR 2018	284 145	295	1 010.6	-	2.3%	14 207	15	50.5	493 422
SINGLE STOCK DIVIDEND FUTURES	83	TOT 2018	1 769	14	0.7	-	-	21	0.2	0.01	20 606
	21	MAR 2018	1 010	2	0.2	-	-	48	0.1	0.01	20 576
	20	APR 2018	30	3	0.02	-	-	2	0.2	0.00	20 606
STOCK OPTIONS	83	TOT 2018	6 312 166	154 620	21 668.2	814	10.0%	76 050	1 863	261.1	4 461 651
	21	MAR 2018	1 591 746	37 451	4 447.6	169	8.1%	75 797	1 783	211.8	3 809 982
	20	APR 2018	1 902 371	38 673	5 566.1	209	11.3%	95 119	1 934	278.3	4 461 651
EQUITY DERIVATIVES TOTAL	83	TOT 2018	12 300 839	3 317 488	419 455.6	2 007	183.2%	148 203	39 970	5 053.7	5 422 124
	21	MAR 2018	3 798 039	1 001 552	147 793.4	431	254.0%	180 859	47 693	7 037.8	4 548 416
	20	APR 2018	3 117 860	617 676	77 784.6	458	149.8%	155 893	30 884	3 889.2	5 422 124
ELECTRICITY FUTURES	83	TOT 2018	183	27	6.2	115 740	-	2	0.3	0.10	166
	21	MAR 2018	15	2	0.3	6 420	-	1	0.1	0.02	208
	20	APR 2018	50	5	1.2	22 320	-	3	0.3	0.10	166
WHEAT FUTURE	83	TOT 2018	-	-	-	-	-	-	-	-	-
	21	MAR 2018	-	-	-	-	-	-	-	-	-
	20	APR 2018	-	-	-	-	-	-	-	-	-
IDEM TOTAL	83	TOT 2018	12 301 022	3 317 515	419 461.8	-	-	148 205	39 970	5 053.8	5 422 290
	21	MAR 2018	3 798 054	1 001 554	147 793.8	-	-	180 860	47 693	7 037.8	4 548 624
	20	APR 2018	3 117 910	617 681	77 785.8	-	-	155 896	30 884	3 889.3	5 422 290

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies, which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalisation and in the Domestic Trading figures.

There were 20 trading days in April 2018 and 18 trading days in April 2017 on Borsa Italiana.

There were 83 trading days in the period January - April 2018 and 83 trading days in the period January - April 2017.

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