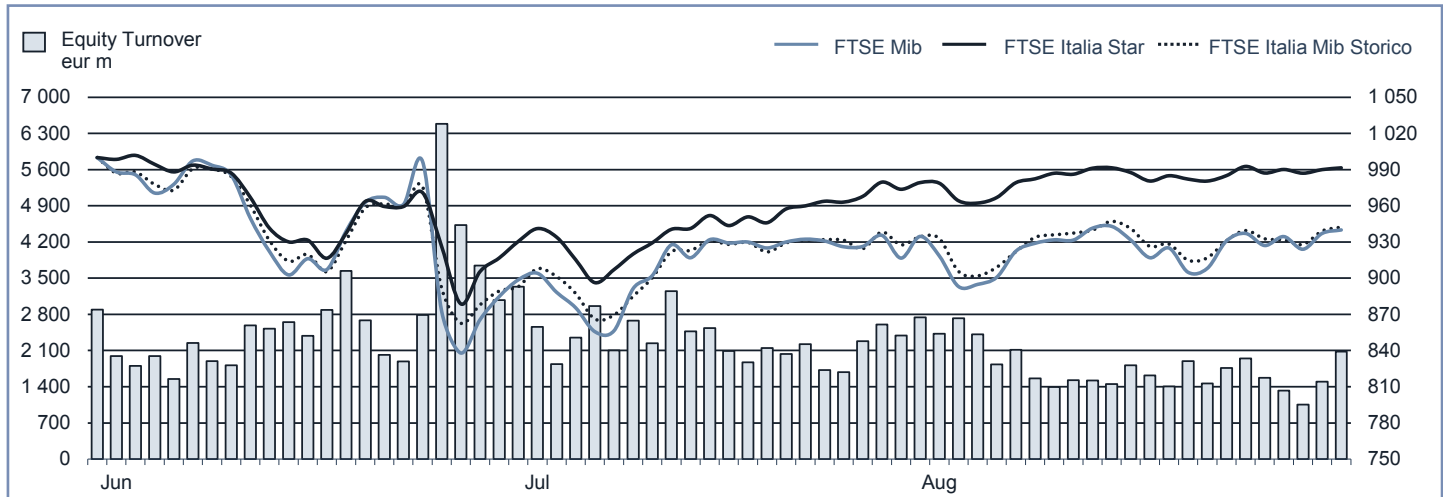
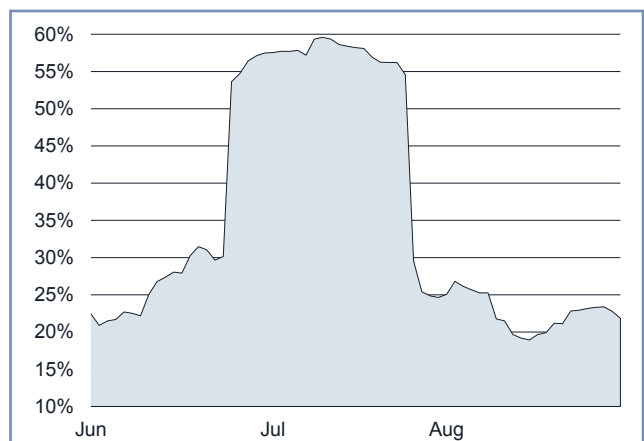


**MONTHLY UPDATE**
**AUGUST 2016**
**EQUITY DAILY TURNOVER AND MAIN INDICES (BASE = 1000 31.05.2016)**

**STOCK INDICES**

	29 JUL 2016	31 AUG 2016	Var. % MoM	Var. % 2015 end	Volatility AUG 2016
FTSE Italia Mib Storico ▲	15 259	15 390	0.9%	-17.7%	17.2%
FTSE Mib ▲	16 847	16 943	0.6%	-20.9%	22.0%
FTSE Italia Star ▲	24 752	25 061	1.2%	-3.9%	9.2%

**FTSE MIB VOLATILITY**

**TRADING - DAILY AVERAGE**

	(*)	JAN-AUG 2015		JAN-AUG 2016		AUG 2016	
		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares ▼		290 320	3 384.7	305 412	2 523.7	226 979	1 745.1
Securitized Derivatives ▼		12 812	136.7	11 697	98.1	6 944	47.0
ETF Plus ▼		20 573	431.2	20 234	418.3	15 627	301.8
Fixed Income ▼		20 177	1 242.4	14 048	868.7	9 054	553.7

(\*) Indicators are related to turnover figures.

**LISTING**

	30 DEC 2015	29 JUL 2016	31 AUG 2016
MTA Domestic	236	234	235
of which STAR	70	68	70
MTA Foreign	4	4	4
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	6	6
Global Equity Market	36	66	66
AIM Italia - MAC	74	80	78
<b>Listed Companies Total</b>	<b>356</b>	<b>390</b>	<b>389</b>
Warrant	32	32	33
MIV Closed End Funds	24	24	24
ETF	703	729	706
ETCIETN	298	301	301
OICR Open	100	125	130
<b>ETF Plus Total</b>	<b>1 101</b>	<b>1 155</b>	<b>1 137</b>
Securitized Derivatives	5 609	7 333	7 583
Convertibles Bonds	16	16	17
Mot - Government Bonds	117	121	120
Mot - Bonds	307	276	275
Mot - Eurobonds and ABSs	685	726	778
<b>MOT Total</b>	<b>1 109</b>	<b>1 123</b>	<b>1 173</b>
Extramot	777	963	973
<b>Fixed Income Total</b>	<b>1 886</b>	<b>2 086</b>	<b>2 146</b>

**MOST TRADED SHARES IN THE MONTH**

Shares	Mkt	Turnover	% TOT
Intesa Sanpaolo	MTA	5 336.0	13.9%
Unicredit	MTA	4 619.8	12.0%
Eni	MTA	3 782.4	9.9%
Enel	MTA	2 470.6	6.4%
Generali	MTA	2 273.4	5.9%

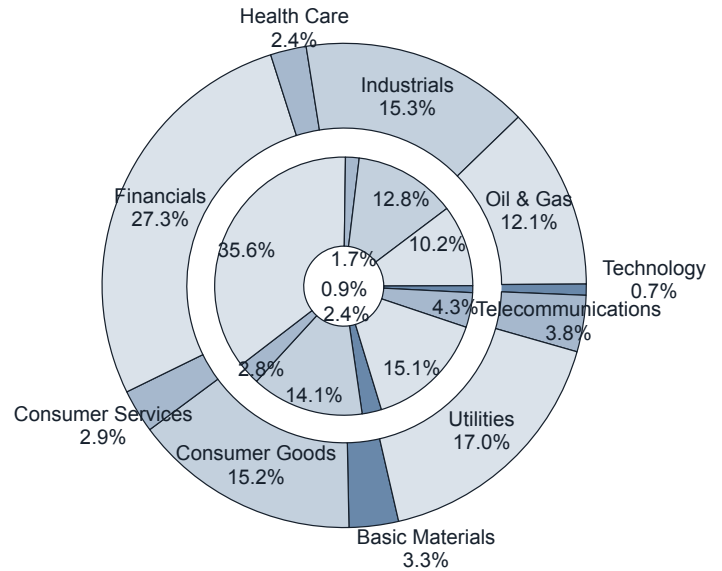
**BEST PERFORMANCES IN THE MONTH**

Shares	Mkt	Var. % MoM	Var % 2015 end
Imvest	AIMMA	88.9%	116.9%
Tas	MTA	50.0%	71.9%
Poligrafica S Faustino	MTA	33.6%	15.6%
Energica Motor Company	AIMMA	33.1%	
Alerion Cleanpower	MTA	28.6%	-15.5%

 Performances are computed with no-rounded official prices.  
 Performance is not included for shares not listed at 2015 end or unlimited suspended at August 2016 end

## CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2015	29 JUL 2016	31 AUG 2016
MTA Capitalisation	570 248	466 386	471 160
of which STAR	30 842	28 948	29 620
MIV (Investment Companies e SPAC)	429	428	430
AIM Italia - MAC	2 925	2 660	2 589
<b>Total</b>	<b>573 602</b>	<b>469 474</b>	<b>474 179</b>
Capitalisation (% GDP)			
MTA	35.0%	28.2%	28.5%
of which STAR	1.9%	1.8%	1.8%
<b>Total</b>	<b>35.2%</b>	<b>28.4%</b>	<b>28.7%</b>
Capitalisation (% Tot.)			
FTSE MIB Shares	78.7%	78.3%	78.3%

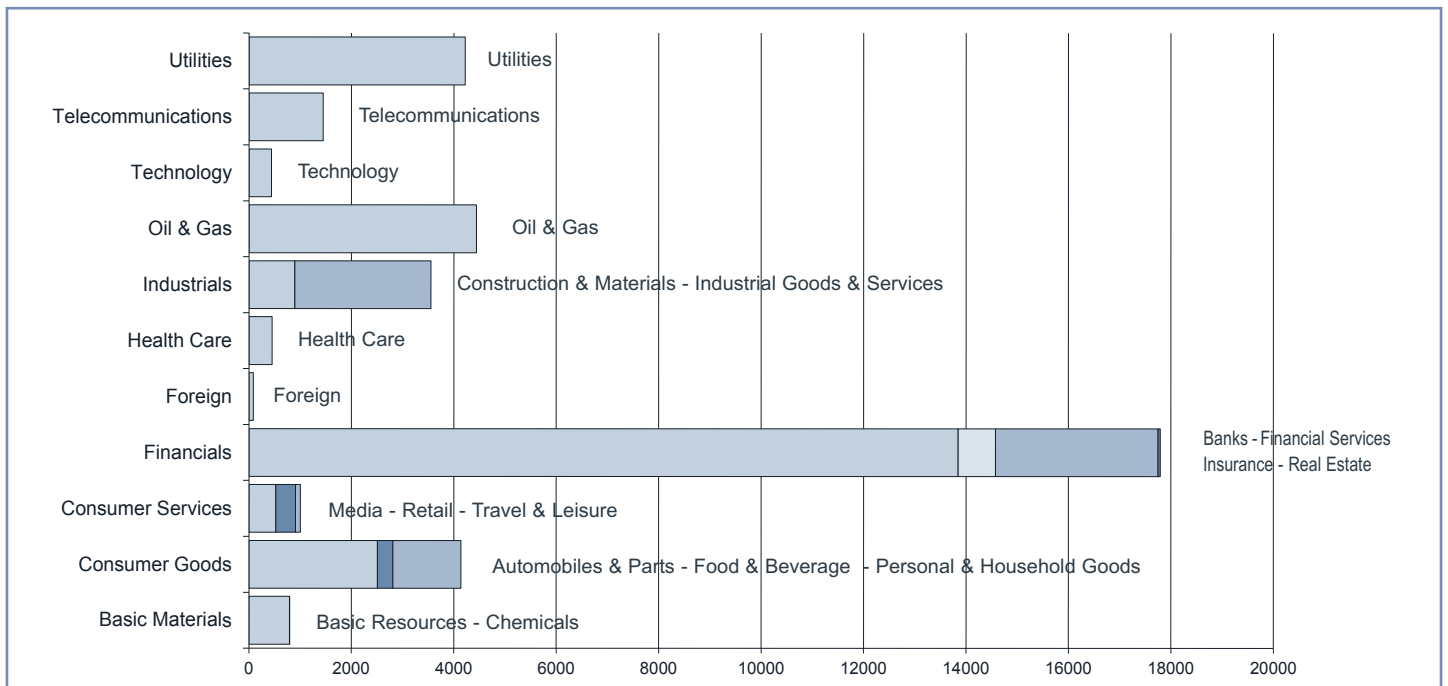


Note: internal chart: capitalisation on 30.12.2015;  
external chart: capitalisation on 31.08.2016.

## TRADING

SHARES	JAN-AUG 2015		JAN-AUG 2016		AUG 2016		OTHER INSTRUMENTS	JAN-AUG 2015		JAN-AUG 2016		AUG 2016	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades	Turnover	Trades	Turnover	Trades	Turnover
MTA Domestic	47 669 271	562 116.5	50 934 392	423 560.3	4 906 287	37 895.9	SeDex	2 165 182	23 100.9	1 988 477	16 681.1	152 759	1 033.2
of which STAR	4 027 333	17 352.0	2 712 189	7 710.3	255 643	675.3	Warrant	57 065	69.4	13 883	11.4	1 193	1.1
MTA Foreign	1 028 603	8 144.4	754 671	4 443.5	62 135	407.0	MIV Closed End Funds	41 548	127.7	45 536	165.8	4 661	23.1
of which STAR	73 359	601.3	39 860	219.2	3 270	15.3	ETF	2 007 018	57 145.3	1 629 850	52 633.6	166 689	4 835.0
MIV Invest. Companies	28 709	61.4	8 345	16.5	886	1.2	ETC	1 469 530	15 679.6	1 808 928	18 419.5	176 843	1 798.0
Global Equity Market	152 562	1 116.6	139 968	824.1	17 340	72.3	OICR Open	257	41.6	1 008	53.8	266	5.9
AIM Italia - MAC	184 926	576.5	82 643	180.8	6 882	15.0	<b>ETF Plus</b>	<b>3 476 805</b>	<b>72 866.5</b>	<b>3 439 786</b>	<b>71 106.9</b>	<b>343 798</b>	<b>6 638.9</b>
<b>Total</b>	<b>49 064 071</b>	<b>572 015.3</b>	<b>51 920 019</b>	<b>429 025.2</b>	<b>4 993 530</b>	<b>38 391.5</b>	Convertible Bonds	4 806	50.6	2 017	16.0	138	1.7
FTSE MIB Shares							Subscription rights	267 332	1 000.8	396 268	495.5	2	0.0
% Shares Total	71.8%	90.2%	78.8%	91.0%	79.4%	91.1%	Mot - Government Bonds	2 502 786	192 313.6	1 654 066	134 066.2	127 894	10 939.3
							Mot - Bonds	337 047	5 718.7	297 172	4 532.9	24 698	409.7
							Mot - Eurobonds and ABSs	534 148	9 264.6	399 238	6 626.2	44 172	690.1
							ExtraMOT	35 995	2 672.6	37 764	2 458.6	2 428	141.5
							<b>Fixed Income Total</b>	<b>3 409 976</b>	<b>209 969.5</b>	<b>2 388 240</b>	<b>147 683.9</b>	<b>199 192</b>	<b>12 180.6</b>

## INDUSTRY/SUPERSECTOR TURNOVER (eur m)



## NEW LISTINGS

### RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Energica Motor Company	AIM / MAC	O	29.01.2016	IPO	37.38	Banca Finnat Euramerica
SITI - B&T Group	AIM / MAC	O	31.03.2016	IPO	99.23	Banca Popolare di Vicenza
Abitare In	AIM / MAC	O	01.04.2016	IPO	19.56	EnVent Capital Markets
SMRE	AIM / MAC	O	20.04.2016	IPO	54.04	Banca Finnat Euramerica
Technogym	MTA	O	03.05.2016	IPO	718.85	Mediobanca
Coima Res	MTA	O	13.05.2016	IPO	312.30	Mediobanca
Industrial Stars of Italy 2	AIM / MAC	O	27.05.2016	IPO	49.53	UBI Banca
Enav	MTA	O	26.07.2016	IPO	1 967.26	Mediobanca
Dominion Hosting Holding	AIM / MAC	O	27.07.2016	IPO	14.42	Advanced SIM
Solutions Capital Management Sim	AIM / MAC	O	28.07.2016	IPO	20.08	EnVent Capital Markets
4AIM Sicaf	AIM / MAC	O	29.07.2016	IPO	6.00	EnVent Capital Markets
Vetrya	AIM / MAC	O	29.07.2016	IPO	36.49	Banca Finnat Euramerica
Tecnoinvestimenti	MTA	O	30.08.2016	Transition from AIM/MAC	126.07	Intermonte SIM

Starting from July 11th 2016, Global Equity Market (GEM) substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, allowing the listing of 30 additional shares: Infineon Technologies, Commerzbank, Adidas, Asml, Continental, Deutsche Post, Deutsche Lufthansa, Deutsche Boerse, Fresenius Medical Care, Henkel VZ, Linde, Thyssenkrupp, Compagnie De Saint-Gobain, Schneider Electric, Vinci, Air Liquide, Airbus Group, Merck, Volkswagen, Anheuser-Busch, Beiersdorf, Essilor International, Unibail-Rodamco, Fresenius, Heidelberg Cement, Prosiebensat1 Media, Vonovia, Evonik Industries, Safran, K+S.

### NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

Security:	ENAV		Total	of which Public	of which Institutionals
Offer period:	11.07.2016	Offered shares:	max 230 000 000	min 23 000 000	max 207 000 000
	21.07.2016	Greenshoe:	max 22 600 000	-	-
Offer price:	3.30	Requested shares:	1 816 209 794	55 034 500	1 761 175 294
Bookbuilding range:	2.9000-3.5000	Allotted shares:	252 600 000	23 000 500	229 599 500
Minimum lot:	....	- of which greenshoe:	22 600 000	-	22 600 000
Placed stake:	46.6%	Capital raised (ML euro):	833.58	75.90	757.68
		- from newly issued shares:	-	-	-
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	MTA - ....		
Reuters code:	....	Sector:	....., ....		

Security:	DOMINION HOSTING HOLDING		Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 498 000	min ....	max ....
	....	Greenshoe:	max ....	-	-
Offer price:	10.00	Requested shares:	....	....	....
Bookbuilding range:	.....	Allotted shares:	420 000	....	420 000
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	29.6%	Capital raised (ML euro):	4.20	-	4.20
		- from newly issued shares:	4.20	-	-
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	....., ....		

Security:	SOLUTION CAPITAL MANAGEMENT		Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 209 880	min ....	max ....
	28.07.2016	Greenshoe:	max ....	-	-
Offer price:	10.59	Requested shares:	....	....	....
Bookbuilding range:	.....	Allotted shares:	209 880	....	209 880
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	11.0%	Capital raised (ML euro):	2.22	....	2.22
		- from newly issued shares:	2.22	-	-
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	....., ....		

Security:	4AIM SICAF		Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 12 000	min ....	max ....
	29.07.2016	Greenshoe:	max ....	-	-
Offer price:	500.00	Requested shares:	....	....	....
Bookbuilding range:	.....	Allotted shares:	12 000	....	12 000
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	100.0%	Capital raised (ML euro):	6.00	....	6.00
		- from newly issued shares:	6.00	-	-
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	....., ....		

Security:	VETRYA		Total	of which Public	of which Institutionals
Offer period:	....	Offered shares:	max 1 555 556	min ....	max ....
	29.07.2016	Greenshoe:	max ....	-	-
Offer price:	6.00	Requested shares:	....	....	....
Bookbuilding range:	.....	Allotted shares:	636 265	....	636 265
Minimum lot:	....	- of which greenshoe:	-	-	-
Placed stake:	11.3%	Capital raised (ML euro):	3.82	....	3.82
		- from newly issued shares:	3.82	-	-
Blt alphabetical code:	....				
Bloomberg code:	....	Market and segment:	AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	....	Sector:	....., ....		

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## RIGHT ISSUES

N°	MKT SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
4	AIM-MAC	AMBROMOBILIARE ORD	16.05.2016	03.06.2016	3.00	1 182 985	1:2 ord	94.3%	67 175 AAI	0.2
5	MTA	BANCO POPOLARE	06.06.2016	22.06.2016	2.14	465 581 304	9:7 ord , 9:7 rights	0.6%	465 581 304	996.3
6	AIM	PRIMI SUI MOTORI OCV	20.06.2016	07.07.2016	1000.00	4 898	1 : 1 ord	79.8%	991	0.99
7	MTA	LVENTURE GROUP	20.06.2016	07.07.2016	0.51	9 741 116	11:20 ord , 11:20 rights	28.1%	9 741 116	4.99
8	MTA	INVESTIMENTI E SVILUPPO ORD	04.07.2016	25.07.2016	0.05	104 883 956	15 + 15 W :1 ord	67.6%	33 983 760	1.7
	MTA	INVESTIMENTI E SVILUPPO OCV	04.07.2016	25.07.2016	1000.00	6 992	1 + 20000 W :1000 ord	89.7%	719	0.7
9	AIM	TECNOINVESTIMENTI	18.07.2016	03.08.2016	3.40	14 582 000	23 : 50 ord	0.2%	14 556 120 AAI	49.5
10	AIM	EXPERT SYSTEM	18.07.2016	03.08.2016	1.80	2 609 552	2 : 19 ord	14.5%	2 232 086 AAI	4.0

## SCRIP RIGHT ISSUES

N°	MKT SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
				BEFORE	AFTER			
	MTA	INTEK GROUP RSP*	29.06.2015	-	-	3 479 875	1:111ord/rsp	-
	MTA	BANCO SANTANDER	19.10.2015	0.500	0.500	138 996 435	1:103	69.50
	MTA	SAVE*	14.12.2015	0.650	0.650	3 041 901	1:17	2.0
1	AIM-MAC	MAILUP	11.04.2016	0	0	2 600 000	3:10	0.1

(\*) Free attribution of treasury shares

## TOTAL MONEY RAISED (EUR M)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
<b>a) YEAR 2016 - CAPITAL INCREASES</b>	<b>10</b>	<b>4 627.0</b>	<b>-</b>	<b>4 627.0</b>	<b>4 627.0</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
MTA	5	4 570.2	-	4 570.2	4 570.2	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	5	56.9	-	56.9	56.9	-	-	-	-
<b>b) YEAR 2016 - OPVS TOTAL (Excluded Closed-end funds)</b>	<b>12</b>	<b>315.1</b>	<b>1 026.0</b>	<b>1 341.1</b>	<b>0.4</b>	<b>73.0</b>	<b>2.9</b>	<b>1 264.8</b>	<b>-</b>
MTA	3	215.00	1 020.46	1 235.46	-	72.96	2.94	1 159.55	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	9	100.1	5.5	105.7	0.4	-	-	105.3	-
<b>NEW LISTINGS</b>	<b>12</b>	<b>315.1</b>	<b>1 026.0</b>	<b>1 341.1</b>	<b>0.4</b>	<b>73.0</b>	<b>2.9</b>	<b>1 264.8</b>	<b>-</b>
MTA	3	215.00	1 020.46	1 235.46	-	72.96	2.94	1 159.55	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	9	100.1	5.5	105.7	0.4	-	-	105.3	-
<b>YEAR 2016 - MONEY RAISED (a+b)</b>	<b>22</b>	<b>4 942.2</b>	<b>1 026.0</b>	<b>5 968.2</b>	<b>4 627.4</b>	<b>73.0</b>	<b>2.9</b>	<b>1 264.8</b>	<b>-</b>

## TAKEOVER BIDS

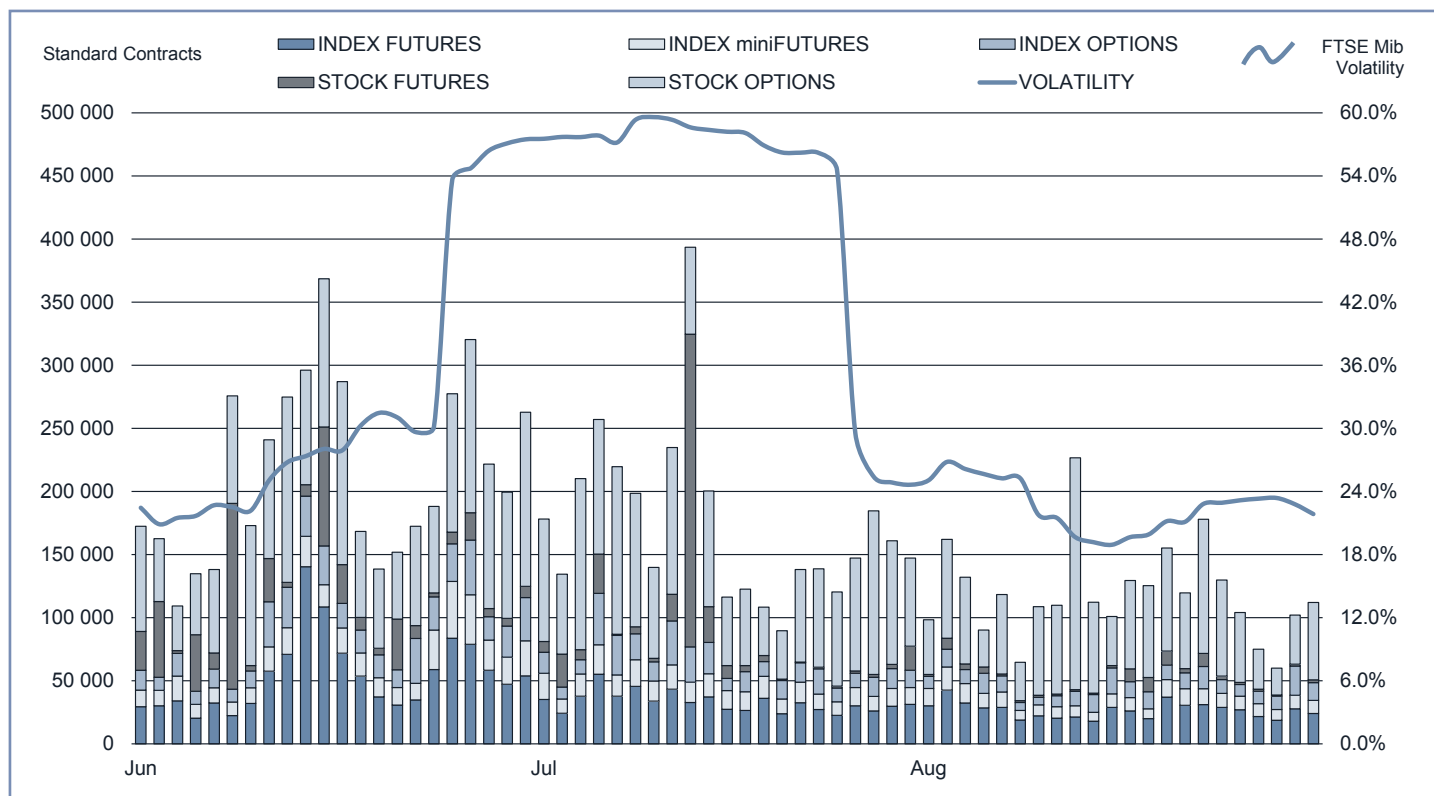
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	GGP HOLDING	MANDATORY	GRUPPO GREEN POWER	22.12.2015	15.01.2016	5.028	383 280	165 350	56.54%	0.83
2	HITACHI RAIL ITALY INVESTMENTS	MANDATORY	ANSALDO STS	04.01.2016	05.02.2016	10.500	119 868 919	12 832 398	46.48%	134.74
3	MITSUBISHI ELECTRIC CORPORATION	MANDATORY	DELCLIMA	25.01.2016	12.02.2016	4.527	37 445 340	35 630 437	98.79%	161.30
4	FONDO TINTORETTO COMP. AKROTHERION	MANDATORY	NOVE RE	08.02.2016	26.02.2016	0.259	2 660 849	606 406	84.78%	0.16
5	HYSTER-YALE CAPITAL HOLDING ITALY	MANDATORY	BOLZONI	09.05.2016	27.05.2016	4.300	9 758 781	8 187 203	93.95%	35.20
6	MID BIDCO	MANDATORY	ENGINEERING	23.05.2016	24.06.2016	66.000	6 962 072	2 656 241	97.46%	175.31
7	PUBLIMETHOD	MANDATORY	MP7	06.06.2016	24.06.2016	1.250	2 099 400	538 800	73.00%	0.67
8	CAIRO EDITORE	VOLUNTARY	RCS MEDIA GROUP	13.06.2016	15.07.2016	0.250	521 864 957	254 785 320	48.82%	63.70
9	INTERNATIONAL MEDIA HOLDING	VOLUNTARY	RCS MEDIA GROUP	20.06.2016	15.07.2016	1.000	403 937 789	67 496 070	37.70%	67.50
10	PF HOLDING B.V.	MANDATORY	PININFARINA	11.07.2016	29.07.2016	1.100	7 205 128	22 348	76.14%	0.02

The takeover bid over ordinary shares of ITALCEMENTI and NOEMALIFE are currently underway.

Notes: AAI Before unexercised preemptive right auction  
AEG Before greenshoe  
AIMMA AIM - Mercato Alternativo del Capitale

COMP Compendium  
MTAI MTA International  
ST Star Segment

## IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)						DAILY AVERAGE			OPEN INTEREST (4) NUMBER OF CONTRACTS		
			STANDARD CONTRACTS		TRADES NUMBER		TOTAL TURNOVER eur m		OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS		TRADES NUMBER	TURNOVER eur m
INDEX FUTURES (5)	170	YEAR 2016	7 103 965	5 076 415	620 946.4	..	144.7%	41 788	29 861	3 652.6	46 807			
	21	JUL 2016	697 901	570 600	57 093.0	..	117.1%	33 233	27 171	2 718.7	47 532			
	22	AUG 2016	585 848	455 625	48 649.2	..	126.7%	26 629	20 710	2 211.3	46 807			
INDEX MINI-FUTURES (6)	170	YEAR 2016	3 417 921	2 718 932	59 938.6	..	14.0%	20 105	15 994	352.6	8 451			
	21	JUL 2016	331 828	277 899	5 435.0	..	11.1%	15 801	13 233	258.8	8 006			
	22	AUG 2016	243 036	201 585	4 035.3	..	10.5%	11 047	9 163	183.4	8 451			
INDEX OPTIONS	170	YEAR 2016	3 629 006	496 143	160 415.2	4 210.1	37.4%	21 347	2 918	943.6	476 524			
	21	JUL 2016	386 838	49 426	15 738.7	350.7	32.3%	18 421	2 354	749.5	469 925			
	22	AUG 2016	276 239	39 481	11 424.8	205.8	29.8%	12 556	1 795	519.3	476 524			
STOCK FUTURES (7)	170	YEAR 2016	2 671 802	6 312	8 585.1	..	2.2%	15 716	37	50.5	335 389			
	21	JUL 2016	431 083	698	1 284.4	..	2.9%	20 528	33	61.2	340 150			
	22	AUG 2016	86 700	582	242.5	..	0.7%	3 941	26	11.0	335 389			
SINGLE STOCK DIVIDEND FUTURES	170	YEAR 2016	33 575	165	8.1	..	..	198	1	0.05	67 810			
	21	JUL 2016	1 565	7	0.5	..	..	75	0.3	0.02	66 190			
	22	AUG 2016	1 705	15	0.3	..	..	78	0.7	0.01	67 810			
STOCK OPTIONS	170	YEAR 2016	14 617 528	371 852	33 235.6	2 000.7	8.1%	85 985	2 187	195.5	5 841 179			
	21	JUL 2016	1 794 813	41 997	3 327.7	215.0	7.2%	85 467	2 000	158.5	5 517 226			
	22	AUG 2016	1 423 711	35 288	2 542.0	126.1	7.0%	64 714	1 604	115.5	5 841 179			
EQUITY DERIVATIVES TOTAL	170	YEAR 2016	31 473 797	8 669 819	883 129.0	6 210.9	205.8%	185 140	50 999	5 194.9	6 776 160			
	21	JUL 2016	3 644 028	940 627	82 879.4	565.7	170.0%	173 525	44 792	3 946.6	6 449 029			
	22	AUG 2016	2 617 239	732 576	66 894.0	331.9	174.2%	118 965	33 299	3 040.6	6 776 160			
ELECTRICITY FUTURES	170	YEAR 2016	1 930	333	172.2	4 144 300	..	11	2	1.0	564			
	21	JUL 2016	464	128	64.6	1 506 416	..	22	6	3.1	703			
	22	AUG 2016	109	20	12.3	299 595	..	5	1	0.6	564			
WHEAT FUTURE	170	YEAR 2016	434	90	5.2	21 700	..	3	1	0.03	169			
	21	JUL 2016	20	8	0.2	1 000	..	1	0.4	0.01	191			
	22	AUG 2016	51	11	0.5	2 550	..	2	0.5	0.02	169			
IDEM TOTAL	170	YEAR 2016	31 476 161	8 670 242	883 306.5	..	..	185 154	51 001	5 195.9	6 776 893			
	21	JUL 2016	3 644 512	940 763	82 944.2	..	..	173 548	44 798	3 949.7	6 449 923			
	22	AUG 2016	2 617 399	732 607	66 906.8	..	..	118 973	33 300	3 041.2	6 776 893			

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWH for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for FTSE 100 miniFutures.

(7) Includes data for pan-european stock futures.

**Additional Information:**

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalization and in the Domestic Trading figures.

There were 22 trading days in August 2016 and 21 trading days in August 2015 on Borsa Italiana.

There were 170 trading days in the period January - August 2016 and 169 trading days in the period January - August 2015.

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