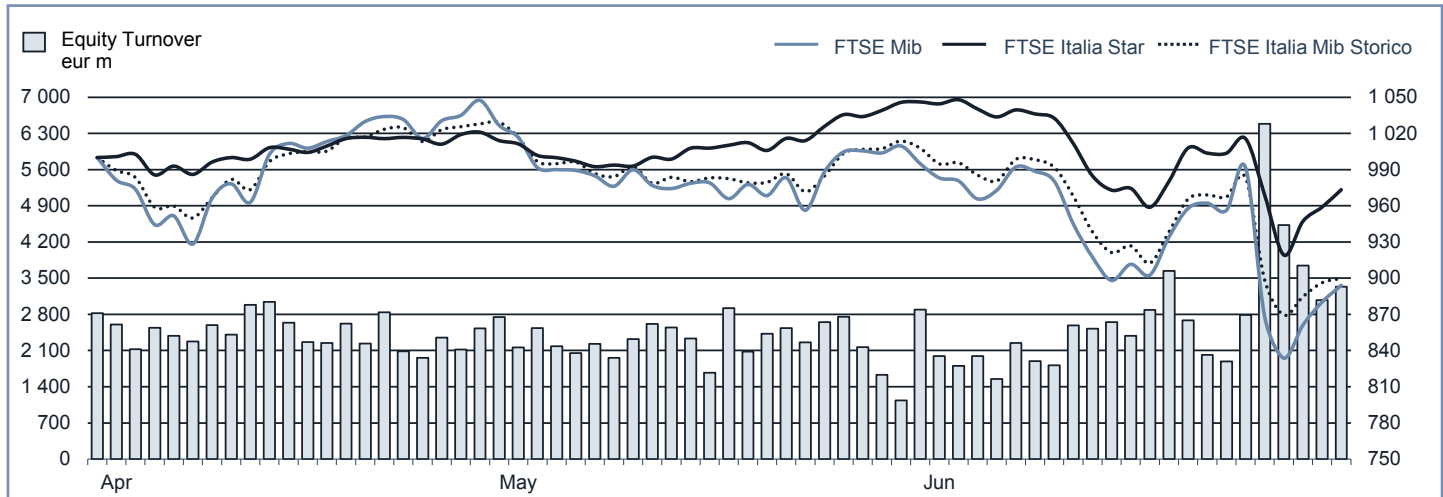
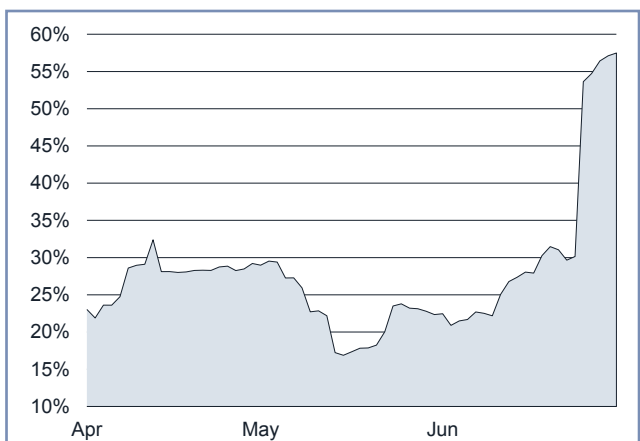


MONTHLY UPDATE
JUNE 2016
EQUITY DAILY TURNOVER AND MAIN INDICES (BASE = 1000 31.03.2016)

STOCK INDICES

	31 MAY 2016	30 JUN 2016	Var. % MoM	Var. % 2015 end	Volatility JUN 2016
FTSE Italia Mib Storico	16 331	14 583	-10.7%	-22.0%	41.0%
FTSE Mib	18 025	16 198	-10.1%	-24.4%	57.9%
FTSE Italia Star	25 277	23 519	-7.0%	-9.9%	33.3%

FTSE MIB VOLATILITY

TRADING - DAILY AVERAGE

	JAN-JUN 2015		JAN-JUN 2016		JUN 2016	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
Shares	297 163	3 480.8	319 736	2 691.9	332 703	2 750.5
Securitized Derivatives	12 840	134.4	12 967	111.1	12 515	100.5
ETF Plus	21 175	440.0	21 134	434.8	21 776	475.4
Fixed Income	22 647	1 435.2	15 081	926.8	13 887	886.6

(*) Indicators are related to turnover figures.

LISTING

	30 DEC 2015	31 MAY 2016	30 JUN 2016
MTA Domestic	236	235	235
of which STAR	70	70	70
MTA Foreign	4	4	4
of which STAR	1	1	1
MIV (Investment Companies and SPAC)	6	6	6
MTA International	36	36	36
AIM Italia - MAC	74	76	76
Listed Companies Total	356	357	357
Warrant	32	31	30
MIV Closed End Funds	24	24	24
ETF	703	727	726
ETCIETN	298	301	301
OICR Open	100	119	125
ETF Plus Total	1 101	1 147	1 152
Securitized Derivatives	5 609	6 909	6 571
Convertibles Bonds	16	16	16
Mot - Government Bonds	117	123	121
Mot - Bonds	307	287	280
Mot - Eurobonds and ABSs	685	745	764
MOT Total	1 109	1 155	1 165
Extramot	777	924	954
Fixed Income Total	1 886	2 079	2 119

MOST TRADED SHARES IN THE MONTH

Shares	Mkt	Turnover	% TOT
Intesa Sanpaolo	MTA	8 483.1	14.0%
Unicredit	MTA	6 861.1	11.3%
Eni	MTA	6 183.0	10.2%
Enel	MTA	4 570.7	7.6%
Generali	MTA	2 762.2	4.6%

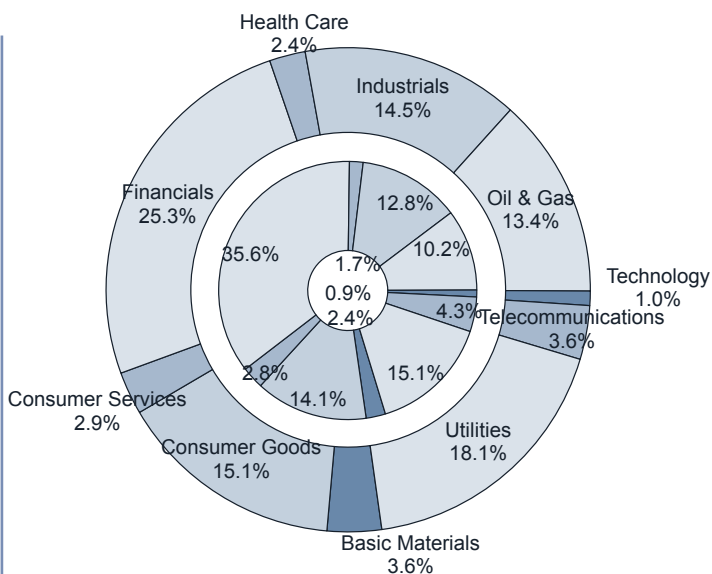
BEST PERFORMANCES IN THE MONTH

Shares	Mkt	Var. % MoM	Var % 2015 end
Safe Bag	AIMMA	18.2%	-3.9%
Rwe	MTA	17.2%	17.2%
Plt Energia	AIMMA	15.5%	21.2%
Imvest	AIMMA	14.4%	36.1%
Eems	MTA	10.7%	-11.6%

 Performances are computed with no-rounded official prices.
 Performance is not included for shares not listed at 2015 end or unlimited suspended at June 2016 end

CAPITALISATION

Domestic Companies Capitalisation (eur m)	30 DEC 2015	31 MAY 2016	30 JUN 2016
MTA Capitalisation	570 248	498 390	444 335
of which STAR	30 842	30 517	28 234
MIV (Investment Companies e SPAC)	429	429	427
AIM Italia - MAC	2 925	2 784	2 605
Total	573 602	501 603	447 368
Capitalisation (% GDP)			
MTA	35.0%	30.2%	26.9%
of which STAR	1.9%	1.8%	1.7%
Total	35.2%	30.4%	27.1%
Capitalisation (% Tot.)			
FTSE MIB Shares	78.7%	77.9%	78.5%

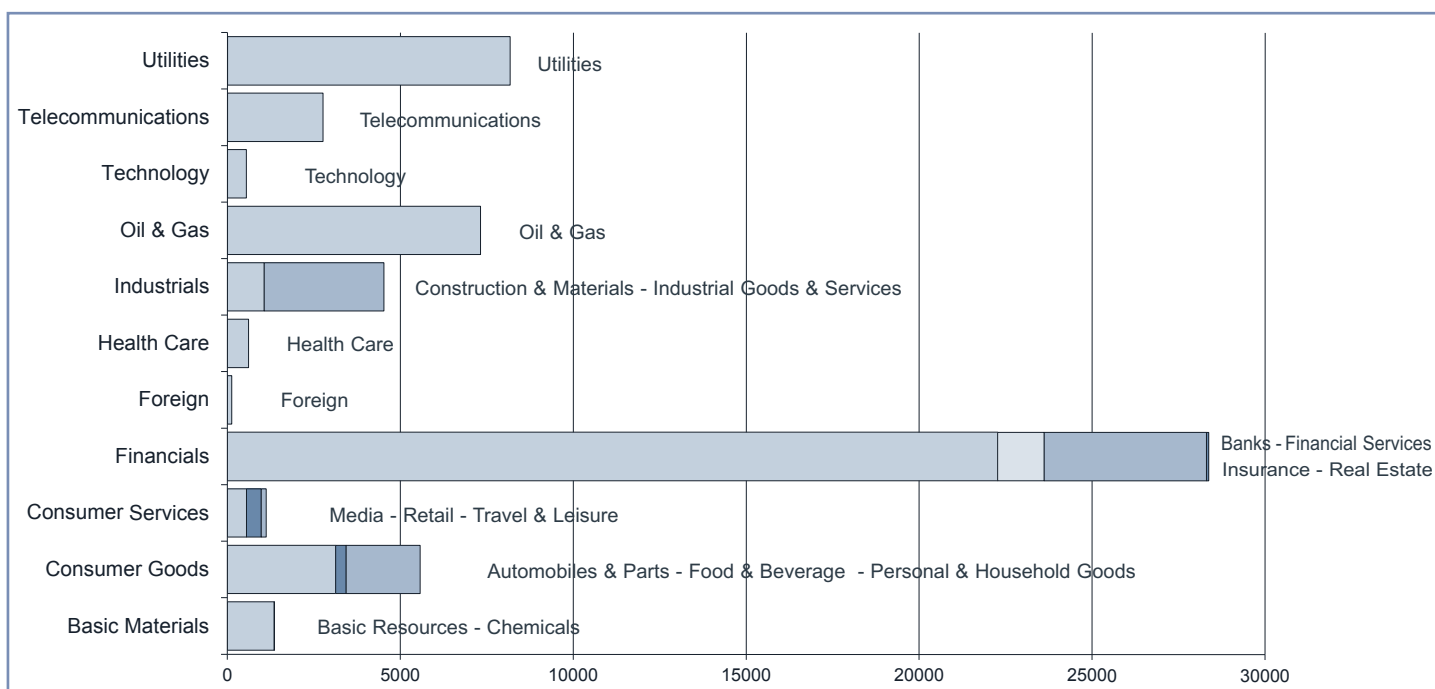


Note: internal chart: capitalisation on 30.12.2015;
external chart: capitalisation on 30.06.2016.

TRADING

SHARES	JAN-JUN 2015		JAN-JUN 2016		JUN 2016		OTHER INSTRUMENTS	JAN-JUN 2015		JAN-JUN 2016		JUN 2016	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m		Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
MTA Domestic	36 077 632	427 528.2	39 814 993	337 513.9	7 208 719	59 906.0	SeDex	1 605 023	16 805.6	1 646 771	14 109.9	275 325	2 210.7
of which STAR	3 082 230	13 787.9	2 160 098	6 268.1	370 795	1 204.0	Warrant	45 017	57.5	11 635	9.4	1 266	0.8
MTA Foreign	779 274	6 201.3	615 069	3 545.3	77 562	464.1	MIV Closed End Funds	33 375	107.9	32 986	108.0	5 983	24.3
of which STAR	58 471	484.0	33 735	191.4	4 027	14.9	ETF	1 561 920	43 225.9	1 257 037	41 269.4	241 443	7 466.1
MIV Invest. Companies	24 751	50.0	6 862	13.1	956	1.9	ETC	1 084 743	11 744.7	1 426 606	13 928.9	237 621	2 991.8
MTA International	115 426	840.0	105 303	658.5	19 370	113.7	OICR Open	181	30.9	379	19.1	-	-
AIM Italia - MAC	148 332	476.6	64 223	138.2	12 857	25.1	ETF Plus	2 646 844	55 001.4	2 684 022	55 217.4	479 064	10 457.9
Total	37 145 415	435 096.1	40 606 450	341 869.1	7 319 464	60 510.8	Convertible Bonds	4 245	45.5	1 722	13.2	272	2.2
FTSE MIB Shares							Subscription rights	262 425	999.0	392 890	495.4	247 516	215.3
% Shares Total	71.8%	90.3%	78.6%	91.1%	79.7%	90.9%	Mot - Government Bonds	2 078 699	164 639.9	1 354 376	107 329.5	216 781	17 884.4
							Mot - Bonds	278 678	4 770.5	228 236	3 259.7	33 739	480.8
							Mot - Eurobonds and ABSs	443 560	7 762.6	301 205	5 024.1	50 752	888.4
							ExtraMOT	29 914	2 232.9	31 453	2 087.0	4 242	251.1
							Fixed Income Total	2 830 851	179 405.9	1 915 270	117 700.2	305 514	19 504.7

INDUSTRY/SUPERSECTOR TURNOVER (eur m)



NEW LISTINGS

RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
Energica Motor Company	AIM / MAC	0	29.01.2016	IPO	37.38	Banca Finnat Euramerica
SITI - B&T Group	AIM / MAC	0	31.03.2016	IPO	99.23	Banca Popolare di Vicenza
Abitare In	AIM / MAC	0	01.04.2016	IPO	19.56	EnVent Capital Markets
SMRE	AIM / MAC	0	20.04.2016	IPO	54.04	Banca Finnat Euramerica
Technogym	MTA	0	03.05.2016	IPO	718,85	Mediobanca
Coima Res	MTA	0	13.05.2016	IPO	312,30	Mediobanca
Industrial Stars of Italy 2	AIM / MAC	0	27.05.2016	IPO	49.53	UBI Banca

NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

Security:				Total	of which Public	of which Institutionals
Security:	SITI - B&T GROUP					
Offer period:	.....	Offered shares:	max	3 050 000	min	175 000
	31.03.2016	Greenshoe:	max	375 000		max
Offer price:	8.00	Requested shares:		2 875 000		2 875 000
Bookbuilding range:	.....	Allotted shares:		2 875 000		2 875 000
Minimum lot:	.....	- of which greenshoe:		-		-
Placed stake:	23.0%	Capital raised (ML euro):		23.00		23.00
		- from newly issued shares:		20.00		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	.....	Sector:	,		
Security:	ABITARE IN					
Offer period:	.....	Offered shares:	max	74 677	min	4 667
	08.04.2016	Greenshoe:	max	.....		max
Offer price:	138.00	Requested shares:		20 034		20 034
Bookbuilding range:	.....	Allotted shares:		20 034		20 034
Minimum lot:	.....	- of which greenshoe:		-		-
Placed stake:	15.6%	Capital raised (ML euro):		2.76		2.76
		- from newly issued shares:		2.76		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	.....	Sector:	,		
Security:	SMRE					
Offer period:	.....	Offered shares:	max	4 493 580	min	.....
	20.04.2016	Greenshoe:	max	.....		max
Offer price:	2.50	Requested shares:		.....		.....
Bookbuilding range:	.....	Allotted shares:		2 130 500		2 130 500
Minimum lot:	.....	- of which greenshoe:		-		-
Placed stake:	11.1%	Capital raised (ML euro):		5.33		5.33
		- from newly issued shares:		5.33		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	.....	Sector:	,		
Security:	TECHNOGYM					
Offer period:	18.04.2016	Offered shares:	max	50 000 000	min	.....
	28.04.2016	Greenshoe:	max	7 500 000		max
Offer price:	3.25	Requested shares:		216 969 173		216 969 173
Bookbuilding range:	3.0000-3.7500	Allotted shares:		57 500 000		57 500 000
Minimum lot:	.....	- of which greenshoe:		7 500 000		7 500 000
Placed stake:	28.8%	Capital raised (ML euro):		186.88		186.88
		- from newly issued shares:		-		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		MTA -		
Reuters code:	.....	Sector:	,		
Security:	COIMA RES					
Offer period:	17.03.2016	Offered shares:	max	30 000 000	min	.....
	10.05.2016	Greenshoe:	max	3 000 000		max
Offer price:	10.00	Requested shares:		21 500 000		21 500 000
Bookbuilding range:	.....	Allotted shares:		21 500 000		21 500 000
Minimum lot:	.....	- of which greenshoe:		-		-
Placed stake:	59.7%	Capital raised (ML euro):		215.00		215.00
		- from newly issued shares:		215.00		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		MTA -		
Reuters code:	.....	Sector:	,		
Security:	INDUSTRIAL STARS OF ITALY 2					
Offer period:	.....	Offered shares:	max	12 000 000	min	.....
	27.05.2016	Greenshoe:	max	.....		max
Offer price:	10.00	Requested shares:		5 050 000		5 050 000
Bookbuilding range:	.....	Allotted shares:		5 050 000		5 050 000
Minimum lot:	.....	- of which greenshoe:		-		-
Placed stake:	100.0%	Capital raised (ML euro):		50.50		50.50
		- from newly issued shares:		50.50		
Blt alphabetical code:	.....				
Bloomberg code:	.....	Market and segment:		AIM Italia - Mercato Alternativo del Capitale		
Reuters code:	.....	Sector:	,		

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family & friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

RIGHT ISSUES

N°	MKT SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
			FROM	TO						
	MTA	- BONIFICHE FERRARESI ORD	23.11.2015	11.12.2015	14.22	2 250 000	2:5 ord , 2:5 rights	0.5%	2 250 000	32.0
	MTA	STAR FIERA MILANO ORD	30.11.2015	18.12.2015	2.25	31 126 821	3:4 ord , 3:4 rights	4.4%	29 770 392	66.8
1	MTA	- SAIPEM ORD	25.01.2016	11.02.2016	0.36	9 668 363 496	22:1 ord , 22 ord:1 rsp	12.2%	9 668 363 496	3 499.9
2	MTA	- PRELIOS ORD	08.02.2016	24.02.2016	0.10	646 145 631	9:10 o , 9 o:10 catB, 9:10 rights	35.0%	646 145 631	66.5
3	AIM-MAC	PRIMI SUI MOTORI ORD	18.04.2016	05.05.2016	1.74	2 813 709	3:4 ord , 142 rights:1 ocv	55.9%	1 242 015 AAI	2.2
4	AIM-MAC	AMBROMOBILIARE ORD	16.05.2016	03.06.2016	3.00	1 182 985	1:2 ord	94.3%	67 175 AAI	0.2
5	MTA	- BANCO POPOLARE	06.06.2016	22.06.2016	2.14	465 581 304	9:7 ord , 9:7 rights	0.6%	465 581 304	996.3

The right issues by LVENTURE GROUP is currently underway

SCRIP RIGHT ISSUES

N°	MKT SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
				BEFORE	AFTER			
	MTA	INTEK GROUP RSP*	29.06.2015	-	-	3 479 875	1:111ord/rsp	-
	MTA	BANCO SANTANDER	19.10.2015	0.500	0.500	138 996 435	1:103	69.50
	MTA	SAVE*	14.12.2015	0.650	0.650	3 041 901	1:17	2.0
1	AIM-MAC	MAILUP	11.04.2016	0	0	2 600 000	3:10	0.1

(*) Free attribution of treasury shares

TOTAL MONEY RAISED (EUR M)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	OTHER
a) YEAR 2016 - CAPITAL INCREASES	5	4 565.1	-	4 565.1	4 565.1	-	-	-	-
MTA	3	4 562.8	-	4 562.8	4 562.8	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	2	2.4	-	2.4	2.4	-	-	-	-
b) YEAR 2016 - OPVS TOTAL (Excluded Closed-end funds)	7	298.9	192.4	491.3	0.4	-	-	490.9	-
MTA	2	215.00	186.88	401.88	-	-	-	401.88	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	5	83.9	5.5	89.4	0.4	-	-	89.0	-
NEW LISTINGS	7	298.9	192.4	491.3	0.4	-	-	490.9	-
MTA	2	215.00	186.88	401.88	-	-	-	401.88	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia - Mercato Alternativo del Capitale	5	83.9	5.5	89.4	0.4	-	-	89.0	-
YEAR 2016 - MONEY RAISED (a+b)	12	4 864.0	192.4	5 056.5	4 565.5	-	-	490.9	-

TAKEOVER BIDS

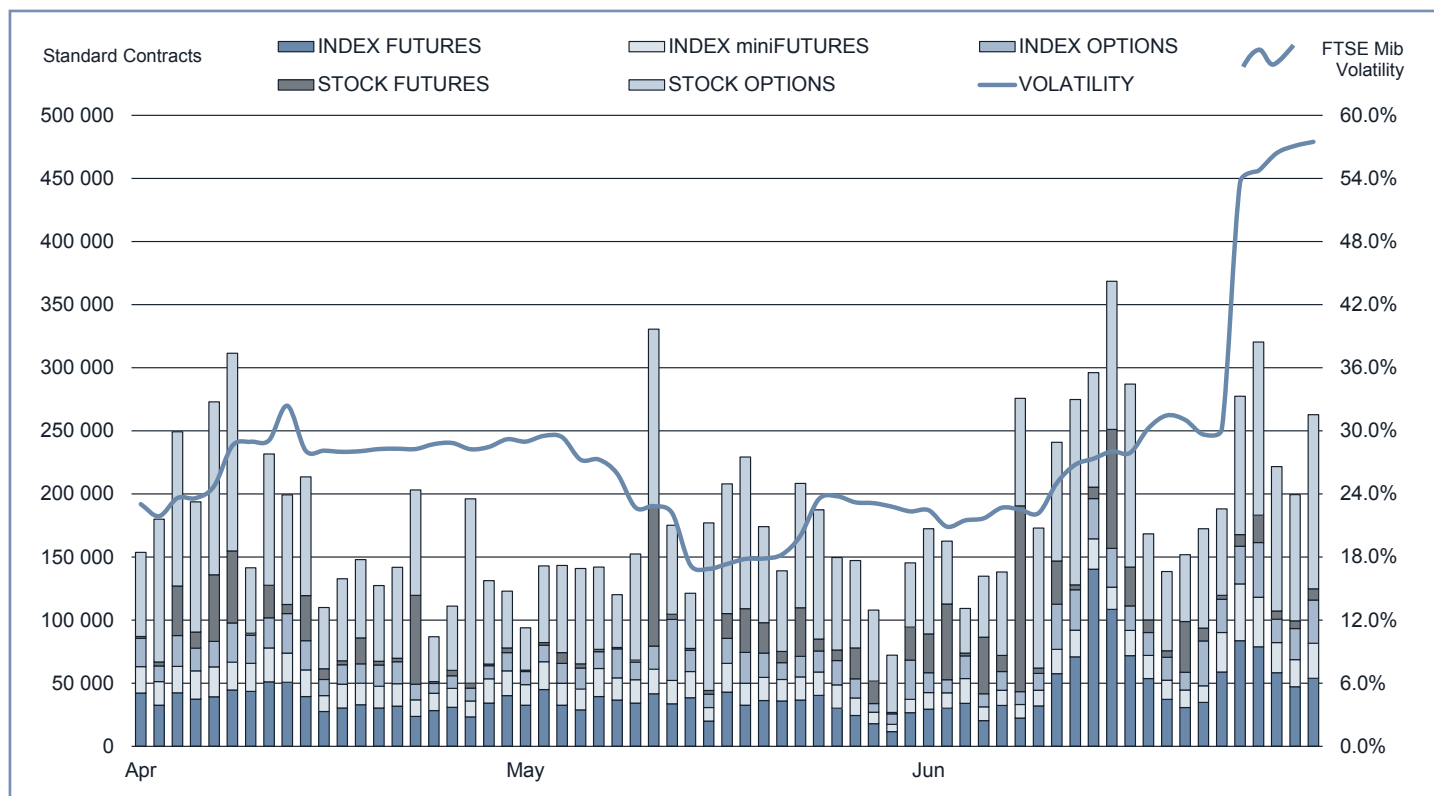
N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
1	GGP HOLDING	MANDATORY	GRUPPO GREEN POWER	22.12.2015	15.01.2016	5.028	383 280	165 350	56.54%	0.83
2	HITACHI RAIL ITALY INVESTMENTS	MANDATORY	ANSALDO STS	04.01.2016	05.02.2016	10.500	119 868 919	12 832 398	46.48%	134.74
3	MITSUBISHI ELECTRIC CORPORATION	MANDATORY	DELCLIMA	25.01.2016	12.02.2016	4.527	37 445 340	35 630 437	98.79%	161.30
4	FONDO TINTORETTO COMP. AKROTHERION	MANDATORY	NOVE RE	08.02.2016	26.02.2016	0.259	2 660 849	606 406	84.78%	0.16
5	HYSTER-YALE CAPITAL HOLDING ITALY	MANDATORY	BOLZONI	09.05.2016	27.05.2016	4.300	9 758 781	8 187 203	93.95%	35.20
6	MID BIDCO	MANDATORY	ENGINEERING	23.05.2016	24.06.2016	66.000	6 962 072	2 656 241	97.46%	175.31
7	PUBLIMETHOD	MANDATORY	MP7	06.06.2016	24.06.2016	1.250	2 099 400	538 800	73.00%	0.67

The takeovers bid over ordinary shares of RCS are currently underway.

Notes: AAI Before unexercised preemptive right auction
AEG Before greenshoe
AIMMA AIM - Mercato Alternativo del Capitale

COMP Compendium
MTAI MTA International
ST Star Segment

IDEM - DERIVATIVES TRADING



	DAYS	MONTH	TURNOVER (1)							OPEN INTEREST (4) NUMBER OF CONTRACTS	
			TOTAL			DAILY AVERAGE					
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (2)	% TOT SHARES (3)	STANDARD CONTRACTS	TRADES NUMBER		TURNOVER eur m
INDEX FUTURES (5)	127	YEAR 2016	5 820 216	4 050 190	515 204.2	..	150.7%	45 828	31 891	4 056.7	52 385
	22	MAY 2016	720 955	551 496	63 245.9	..	126.4%	32 771	25 068	2 874.8	69 935
	22	JUN 2016	1 189 141	729 730	99 085.9	..	163.7%	54 052	33 170	4 503.9	52 385
INDEX MINIFUTURES (6)	127	YEAR 2016	2 843 057	2 239 448	50 468.2	..	14.8%	22 386	17 633	397.4	5 625
	22	MAY 2016	370 213	301 303	6 500.9	..	13.0%	16 828	13 696	295.5	10 442
	22	JUN 2016	442 513	352 858	7 393.8	..	12.2%	20 114	16 039	336.1	5 625
INDEX OPTIONS	127	YEAR 2016	2 965 929	407 236	133 251.7	3 653.6	39.0%	23 354	3 207	1 049.2	452 870
	22	MAY 2016	390 257	52 939	17 188.3	422.1	34.4%	17 739	2 406	781.3	509 056
	22	JUN 2016	505 429	71 496	21 288.5	595.3	35.2%	22 974	3 250	967.7	452 870
STOCK FUTURES (7)	127	YEAR 2016	2 154 019	5 032	7 058.2	..	2.3%	16 961	40	55.6	428 811
	22	MAY 2016	352 172	784	968.5	..	2.1%	16 008	36	44.0	344 072
	22	JUN 2016	595 634	859	1 644.3	..	3.0%	27 074	39	74.7	428 811
SINGLE STOCK DIVIDEND FUTURES	127	YEAR 2016	30 305	143	7.4	..	..	239	1	0.1	64 830
	22	MAY 2016	2 617	22	0.7	..	..	119	1	0.03	65 116
	22	JUN 2016	917	11	0.2	..	..	42	1	0.01	64 830
STOCK OPTIONS	127	YEAR 2016	11 399 004	294 567	27 366.0	1 659.6	8.3%	89 756	2 319	215.5	4 903 497
	22	MAY 2016	1 676 609	41 891	3 925.5	231.2	8.2%	76 210	1 904	178.4	5 307 192
	22	JUN 2016	2 003 121	52 527	4 448.8	260.5	7.6%	91 051	2 388	202.2	4 903 497
EQUITY DERIVATIVES TOTAL	127	YEAR 2016	25 212 530	6 996 616	733 355.7	5 313.2	214.5%	198 524	55 091	5 774.5	5 908 018
	22	MAY 2016	3 512 823	948 435	91 829.9	653.3	183.5%	159 674	43 111	4 174.1	6 305 813
	22	JUN 2016	4 736 755	1 207 481	133 861.5	855.7	221.2%	215 307	54 886	6 084.6	5 908 018
ELECTRICITY FUTURES	127	YEAR 2016	1 357	185	95.4	2 338 289	..	11	1	0.8	650
	22	MAY 2016	363	35	23.6	578 122	..	17	2	1.1	549
	22	JUN 2016	215	38	12.8	295 601	..	10	2	0.6	650
WHEAT FUTURE	127	YEAR 2016	363	71	4.5	18 150	..	3	1	0.04	180
	22	MAY 2016	38	10	0.5	1 900	..	2	0.5	0.02	159
	22	JUN 2016	132	35	1.5	6 600	..	6	2	0.1	180
IDEM TOTAL	127	YEAR 2016	25 214 250	6 996 872	733 455.5	..	..	198 537	55 093	5 775.2	5 908 848
	22	MAY 2016	3 513 224	948 480	91 853.9	..	..	159 692	43 113	4 175.2	6 306 521
	22	JUN 2016	4 737 102	1 207 554	133 875.8	..	..	215 323	54 889	6 085.3	5 908 848

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity future, tons for wheat future.

(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for FTSE 100 miniFutures.

(7) Includes data for pan-european stock futures.

Additional Information:

This publication uses only electronic trading data (daily and after hours sessions); trades that are reported to Borsa Italiana under its rules but executed away from its electronic order books are not included.

Shares of foreign companies which are exclusively listed on Borsa Italiana and on no other European Exchange, are considered Domestic Companies, included in the Domestic Capitalization and in the Domestic Trading figures.

There were 22 trading days in June 2016 and 22 trading days in June 2015 on Borsa Italiana.

There were 127 trading days in the period January - June 2016 and 125 trading days in the period January - June 2015.

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6th July 2016 - 16:00

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