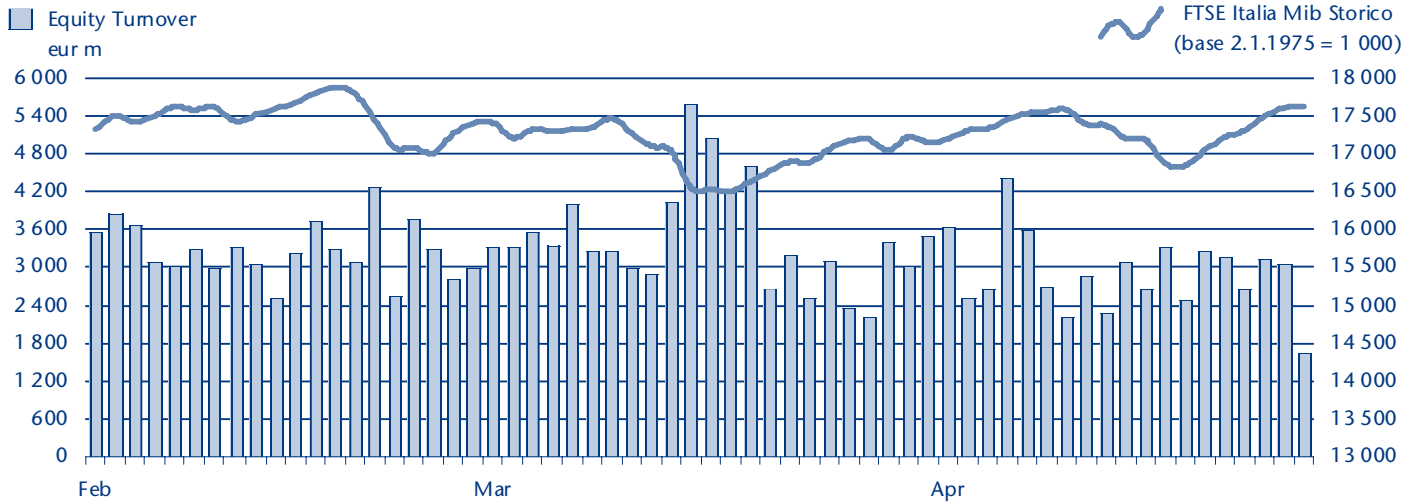


## EQUITY DAILY TURNOVER AND FTSE ITALIA MIB STORICO INDEX EVOLUTION



## MAIN INDICATORS

	30 DEC 2010	31 MAR 2011	29 APR 2011
<b>Listed companies</b>			
MTA Domestic	267	265	264
of which STAR	75	72	72
MTA Foreign	5	5	5
of which STAR	1	1	1
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	11	11
MAC	8	9	10
<b>Total</b>	<b>332</b>	<b>332</b>	<b>332</b>
<b>Listed shares</b>			
MTA	304	304	303
MIV	5	6	6
MTA International	36	36	36
AIM Italia	11	11	11
MAC	8	9	10
<b>Total</b>	<b>364</b>	<b>366</b>	<b>366</b>
<b>Securitized Derivatives</b>			
Warrant	3 343	3 654	3 863
Warrant - AIM Italia	25	25	25
Warrant - AIM Italia	2	3	3
<b>MIV Closed End Funds</b>			
ETF	25	25	25
ETF	480	507	530
<b>ETC/ETN</b>			
Convertible Bonds	83	95	95
Mot - Government Bonds	14	14	14
Mot - Bonds	98	99	101
Mot - Eurobonds and ABSs	355	362	369
Mot - Total	270	301	301
ExtraMOT	200	233	239
<b>Capitalisation (Domestic Companies - eur m)</b>			
MTA	424 260	456 593	471 066
of which STAR	16 497	17 192	17 770
MIV	217	351	352
AIM Italia	357	336	330
MAC	265	258	285
<b>Total</b>	<b>425 099</b>	<b>457 538</b>	<b>472 033</b>
<b>Capitalisation (% GDP)</b>			
MTA	27.4%	28.5%	29.4%
of which STAR	1.1%	1.1%	1.1%
<b>Total</b>	<b>27.5%</b>	<b>28.6%</b>	<b>29.5%</b>
<b>Capitalisation (% Tot.)</b>			
FTSE MIB Shares	80.7%	81.2%	81.3%

	MARCH 2011		APRIL 2011		JAN-APR 2011	
	Trades Number	Turnover eur m	Trades Number	Turnover eur m	Trades Number	Turnover eur m
<b>TRADING</b>						
<b>Shares</b>						
MTA Domestic	6 492 377	76 019.6	4 555 561	53 165.4	22 669 778	258 840.1
of which STAR	337 402	1 058.3	243 163	783.7	1 162 565	3 658.9
MTA Foreign	369 279	2 914.0	225 241	1 877.0	1 168 529	10 165.8
of which STAR	1 171	7.1	599	2.6	3 224	17.2
MIV	4 929	6.0	3 405	5.7	28 876	50.8
MTA International	52 351	293.2	37 928	221.3	202 738	1 176.3
AIM Italia	2 890	2.0	2 165	1.5	15 412	13.0
MAC	15	0.2	5	0.1	46	0.6
<b>Total</b>	<b>6 921 841</b>	<b>79 234.9</b>	<b>4 824 305</b>	<b>55 271.1</b>	<b>24 085 379</b>	<b>270 246.6</b>
<b>FTSE MIB Shares % Sh. tot.</b>	75.1%	91.9%	74.0%	89.1%	75.0%	91.2%
<b>Securitized Derivatives total</b>	136 410	1 111.9	93 549	891.0	493 424	4 544.1
<b>Warrant</b>	15 078	17.3	9 703	11.6	51 747	55.2
<b>Warrant AIM Italia</b>	67	0.0	84	0.0	887	0.5
<b>MIV Closed End Funds</b>	5 981	27.6	3 251	15.4	19 318	93.3
<b>ETF</b>	254 652	6 723.0	162 887	4 849.3	904 360	23 918.1
<b>ETC/ETN</b>	107 037	1 355.8	82 287	1 050.2	388 181	4 790.9
<b>Convertible Bonds</b>	10 305	138.9	11 656	162.2	49 040	680.4
<b>Subscription rights</b>	8 239	1.3	949	0.0	266 854	783.0
<b>Mot total</b>	<b>333 844</b>	<b>16 080.3</b>	<b>258 986</b>	<b>13 090.9</b>	<b>1 258 119</b>	<b>61 902.5</b>
Mot - Government Bonds	236 675	14 391.3	174 878	11 598.9	902 227	55 651.0
Mot - Bonds	81 015	1 169.7	68 990	1 051.0	291 902	4 314.1
Mot - Eurobonds and ABSs	16 154	519.3	15 118	441.0	63 990	1 937.4
ExtraMOT	5 679	338.7	5 144	345.8	22 468	1 283.1
<b>Daily average</b>						
Shares	300 950	3 445.0	253 911	2 909.0	290 185	3 256.0
Securitized Derivatives	5 931	48.3	4 924	46.9	5 945	54.7
ETF	11 072	292.3	8 573	255.2	10 896	288.2
ETC/ETN	4 654	58.9	4 331	55.3	4 677	57.7
MOT	14 515	699.1	13 631	689.0	15 158	745.8
ExtraMOT	247	14.7	271	18.2	271	15.5

## STOCK INDICES

	30 DEC 2010	31 MAR 2011	29 APR 2011	VAR. % MOM	VAR. % 2010 END	VOLATILITY APR 2011
FTSE Italia Mib Storico (base 2.1.1975 = 1 000)	16 121	17 151	17 630	2.79%	9.36%	12.3%
FTSE Italia All-Share (base 19.12.2008 = 20 000)	20 936	22 454	23 130	3.01%	10.48%	16.6%
FTSE Mib (base 31.12.1997 = 24 402)	20 173	21 727	22 418	3.18%	11.13%	17.6%
FTSE Italia Mid Cap (base 19.12.2008 = 20 000)	24 114	24 894	25 493	2.40%	5.72%	12.8%
FTSE Italia Small Cap (base 19.12.2008 = 20 000)	22 044	22 753	23 229	2.09%	5.38%	10.1%
FTSE Italia Micro Cap (base 19.12.2008 = 20 000)	22 089	22 516	22 962	1.98%	3.95%	8.1%
FTSE Italia Star (base 28.12.2001 = 10 000)	11 577	12 068	12 377	2.56%	6.91%	10.2%

## SECTORAL EVOLUTION

Industry	Supersector	INDICES				CAPITALISATION					
		31 MAR 2011	29 APR 2011	VAR. % MoM	VAR. % 2010 END	30 DEC 2010 EUR M	% TOT.	31 MAR 2011 EUR M	% TOT.	29 APR 2011 EUR M	% TOT.
- FTSE ITALIA SECTORAL (BASE 19.12.2008 = 20 000)											
Consumer Goods	Food & Beverage	39 342	41 826	6.31%	17.10%	6 887.3	1.62%	7 374.9	1.61%	7 720.3	1.64%
Consumer Goods	Automobiles & Parts	49 631	55 509	11.84%	0.52%	23 879.7	5.62%	13 614.2	2.98%	14 997.3	3.18%
Consumer Goods	Personal & Household Goods	36 448	37 389	2.58%	15.11%	20 979.9	4.94%	23 182.3	5.07%	23 720.6	5.03%
Basic Materials	Chemicals	18 840	19 641	4.25%	10.20%	534.9	0.13%	593.7	0.13%	608.6	0.13%
Basic Materials	Basic Resources	46 622	45 844	-1.67%	-6.99%	201.4	0.05%	213.1	0.05%	216.1	0.05%
Oil & Gas	Oil & Gas	23 484	24 326	3.58%	8.92%	85 263.0	20.06%	89 787.7	19.62%	92 401.3	19.58%
Financials	Insurance	15 624	16 511	5.68%	12.98%	29 220.9	6.87%	31 198.1	6.82%	32 818.7	6.95%
Financials	Banks	18 116	18 391	1.52%	6.99%	86 677.6	20.39%	92 829.4	20.29%	94 284.9	19.97%
Financials	Real Estate	21 980	22 203	1.01%	13.83%	2 550.7	0.60%	2 939.8	0.64%	2 995.0	0.63%
Financials	Financial Services	36 545	39 732	8.72%	8.16%	10 325.9	2.43%	10 420.0	2.28%	11 332.1	2.40%
Industrials	Industrial Goods & Services	25 746	26 330	2.27%	15.48%	29 727.7	6.99%	44 311.3	9.68%	45 337.3	9.60%
Industrials	Construction & Materials	21 053	21 416	1.72%	9.84%	8 308.9	1.95%	8 728.3	1.91%	8 867.6	1.88%
Health Care	Health Care	46 530	47 157	1.35%	5.43%	5 054.1	1.19%	5 262.8	1.15%	5 353.2	1.13%
Consumer Services	Retail	47 340	52 820	11.58%	9.26%	2 262.5	0.53%	2 184.9	0.48%	2 320.6	0.49%
Consumer Services	Media	20 435	20 743	1.51%	2.29%	8 746.9	2.06%	8 959.3	1.96%	9 133.9	1.94%
Consumer Services	Travel & Leisure	22 995	23 785	3.44%	6.99%	5 225.5	1.23%	5 630.5	1.23%	5 896.3	1.25%
Utilities	Utilities	23 140	24 604	6.33%	22.06%	77 304.5	18.19%	87 177.2	19.05%	92 455.4	19.59%
Technology	Technology	31 021	28 614	-7.76%	2.71%	1 611.6	0.38%	1 749.9	0.38%	1 768.8	0.37%
Telecommunications	Telecommunications	18 965	17 795	-6.17%	5.28%	19 714.2	4.64%	20 786.6	4.54%	19 190.3	4.07%
Total	(Domestic share)					424 477	99.85%	456 944	99.87%	471 418	99.87%
AIM Italia Total	(Domestic share)					356.6	0.08%	335.9	0.07%	329.8	0.07%
MAC Total						265.1	0.06%	258.4	0.06%	284.7	0.06%
Total	(Domestic share)					425 098.9	100.00%	457 538.1	100.00%	472 032.9	100.00%

## FTSE MIB SHARES (BASKET UPDATED AS FROM 21.03.2011)

	PRICE (eur)			CAPITALISATION (eur m)		TURNOVER (eur m)	
	29 APR 2011	VAR % MOM	VAR. % 2010 END	31 MAR 2011	29 APR 2011	APR 2011	JAN-APR 2011
A2A	1.2217	6.4%	18.3%	3 598.2	3 827.5	226.2	950.2
Ansaldo Sts	10.4957	1.6%	-1.7%	1 239.5	1 259.5	80.1	490.9
Atlantia	16.5803	2.0%	8.7%	9 755.6	9 953.1	468.5	3 103.1
Autogrill	9.6754	-3.1%	-8.7%	2 539.3	2 461.4	178.7	931.7
Azimut Holding	8.5890	8.9%	26.5%	1 130.0	1 230.4	162.3	712.0
Banca Monte Paschi Siena	0.9175	3.7%	7.6%	4 906.3	5 088.4	537.4	2 198.3
Banca Popolare Milano	2.3175	-13.2%	-12.1%	1 108.4	961.9	480.1	1 917.6
Banco Popolare	2.0042	-5.3%	-19.0%	3 732.4	3 534.3	926.7	6 170.1
Bulgari	12.2801	0.3%	51.7%	3 701.5	3 712.8	115.1	3 043.2
Buzzi Unicem	10.3848	0.5%	20.4%	1 708.2	1 717.1	252.8	1 207.8
Campari	4.8536	1.4%	-1.1%	2 779.7	2 819.0	186.7	707.5
Diasorin	32.6265	5.0%	2.3%	1 730.4	1 817.2	141.1	664.4
Enel	4.8052	7.8%	27.8%	41 911.6	45 184.7	3 360.3	15 981.6
Enel Green Power	2.0053	3.2%	27.1%	9 715.6	10 026.6	525.7	1 717.7
Eni	18.0123	3.4%	9.8%	69 746.6	72 145.7	3 850.9	23 725.7
Exor	24.3515	11.8%	0.5%	3 490.1	3 902.6	346.6	1 726.4
Fiat	7.1747	11.5%	9.6%	7 031.6	7 838.6	3 172.5	16 349.7
Fiat Industrial	10.0301	-0.5%	..	11 012.1	10 956.1	1 093.3	9 192.0
Finmeccanica	9.0765	2.2%	6.9%	5 133.6	5 247.6	361.8	1 971.2
Fondiarria - Sai	6.2744	6.4%	-0.8%	734.2	781.1	193.7	1 233.4
Generali	16.1473	5.3%	12.9%	23 866.3	25 139.3	2 354.1	11 657.5
Impregilo	2.3073	-2.0%	8.8%	948.0	928.6	97.6	649.1
Intesa Sanpaolo	2.2450	6.9%	9.9%	24 890.7	26 601.5	6 316.9	28 976.8
Lottomatica	14.9055	16.9%	59.6%	2 193.5	2 564.0	282.0	979.3
Luxottica Group	22.3988	-3.0%	-2.1%	10 766.8	10 455.4	350.1	1 707.9
Mediaset	4.5022	-0.3%	-0.9%	5 332.3	5 318.1	579.1	2 705.1
Mediobanca	7.7143	7.1%	15.4%	6 202.9	6 643.0	657.7	2 637.2
Mediolanum	3.9538	3.8%	27.4%	2 791.5	2 897.8	156.8	765.0
Parmalat	2.5464	7.6%	23.7%	4 113.0	4 425.5	1 281.6	4 932.5
Pirelli & C	7.0019	12.7%	15.1%	2 955.4	3 331.1	503.7	1 926.9
Prysmian	15.8840	4.4%	24.7%	3 258.1	3 405.0	1 029.8	3 203.7
Saipem	38.4118	2.2%	4.1%	16 584.5	16 950.0	1 162.6	6 330.5
Snam Rete Gas	4.1987	5.8%	12.5%	14 165.9	14 993.8	549.1	2 306.5
STMicroelectronics (foreign)	7.9748	-9.8%	1.7%	8 049.8	7 260.4	1 014.9	5 523.1
Telecom Italia	1.0170	-6.5%	4.7%	14 585.3	13 635.4	2 838.6	8 260.6
Tenaris (foreign)	16.9946	-1.9%	-7.7%	20 443.0	20 062.7	733.0	4 056.0
Terna	3.3788	0.0%	6.5%	6 787.6	6 789.6	490.0	2 359.3
Tod's	92.3621	11.3%	24.8%	2 539.7	2 827.2	259.7	1 057.5
Ubi Banca	6.0528	-0.1%	-8.2%	3 874.3	3 868.6	467.8	2 267.9
Unicredit	1.7360	-1.0%	10.6%	33 813.2	33 460.6	11 768.7	62 374.3

Official prices are rounded to 4 decimal places, performances are computed with no-rounded prices.

**MOST TRADED SHARES  
IN APRIL 2011**

Shares	Mkt	Turnover	% TOT eur m
Unicredit	MTA	11 768.7	21.3%
Intesa Sanpaolo	MTA	6 316.9	11.4%
Eni	MTA	3 850.9	7.0%
Enel	MTA	3 360.3	6.1%
Fiat	MTA	3 172.5	5.7%
Telecom Italia	MTA	2 838.6	5.1%
Generali	MTA	2 354.1	4.3%
Telecom Italia Rsp	MTA	1 695.4	3.1%
Parmalat	MTA	1 281.6	2.3%
Saipem	MTA	1 162.6	2.1%

**SHARES WITH BEST PERFORMANCE  
IN APRIL 2011**

Shares	Mkt	Segm.	Var. % MoM
Fullsix	MTA	129.4%	157.7%
Tas	MTA	46.0%	17.5%
Molmed	MTA	36.1%	41.4%
I Grandi Viaggi	MTA	29.9%	29.4%
Mondo He	MTA	29.5%	311.9%
Yoox	MTA	27.7%	30.6%
Piquadro	MTA	27.1%	53.5%
Irce	MTA	26.9%	40.7%
Biancamano	MTA	25.7%	47.2%
Seat Pagine Gialle rsp	MTA	25.0%	22.0%

*Performance is not included for shares not listed at 2010 end or unlimited suspended at April 2011 end*

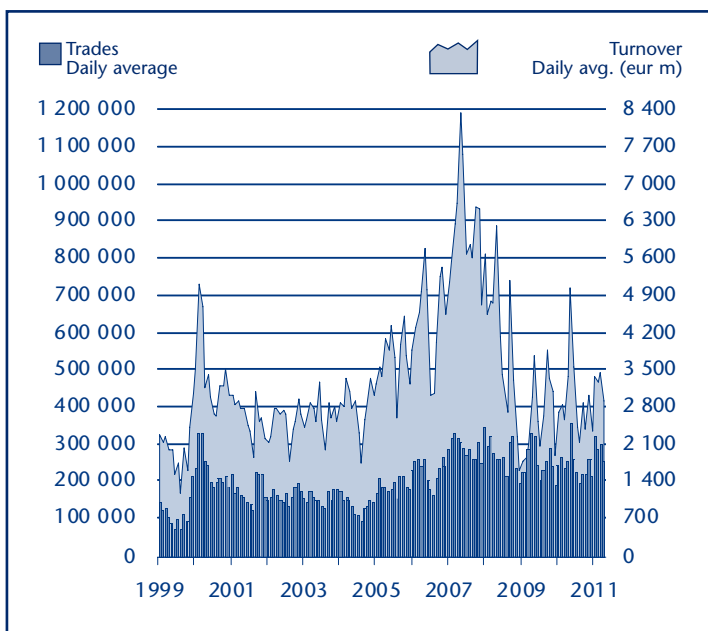
**SHARES WITH WORST PERFORMANCE  
IN APRIL 2011**

Shares	Mkt	Segm.	Var. % MoM
Arkimedica	MTA	-24.8%	-37.3%
Roma	MTA	-24.8%	-22.2%
Cell Therapeutics	MTA	-13.3%	-13.5%
Banca Popolare Milano	MTA	-13.2%	-12.1%
Telecom Italia rsp	MTA	-11.1%	5.3%
Class Editori	MTA	-11.0%	-1.1%
Centrale del Latte di Torino	MTA	-11.0%	26.4%
Philips	MTA	-10.7%	-12.8%
Mediacontech	MTA	-10.4%	-11.7%
Meridie	MIV	-9.9%	-26.3%

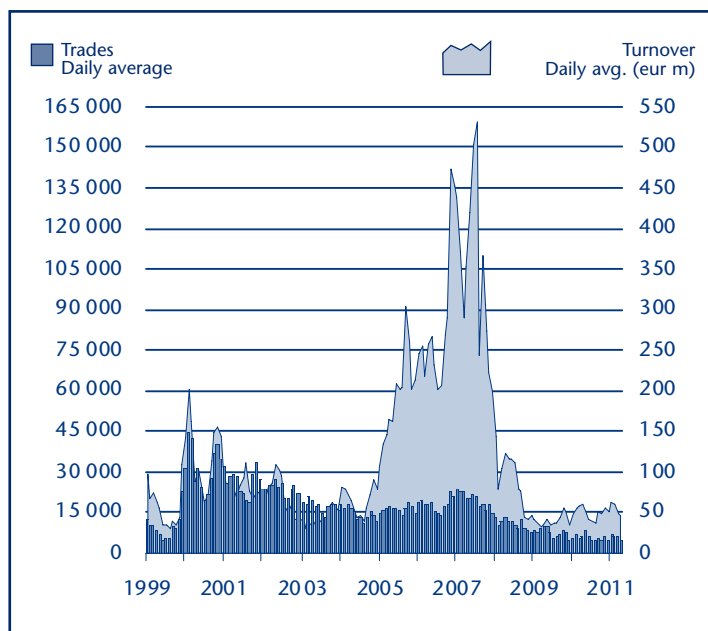
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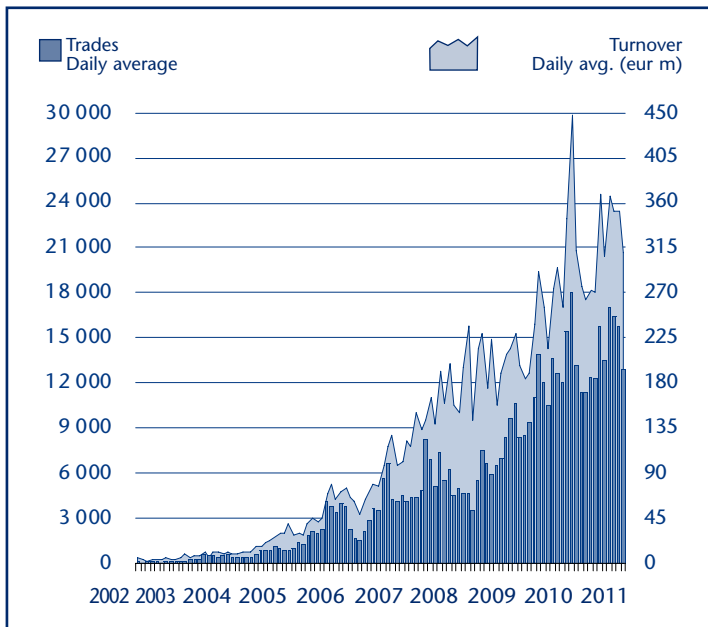
**SHARES TRADING**



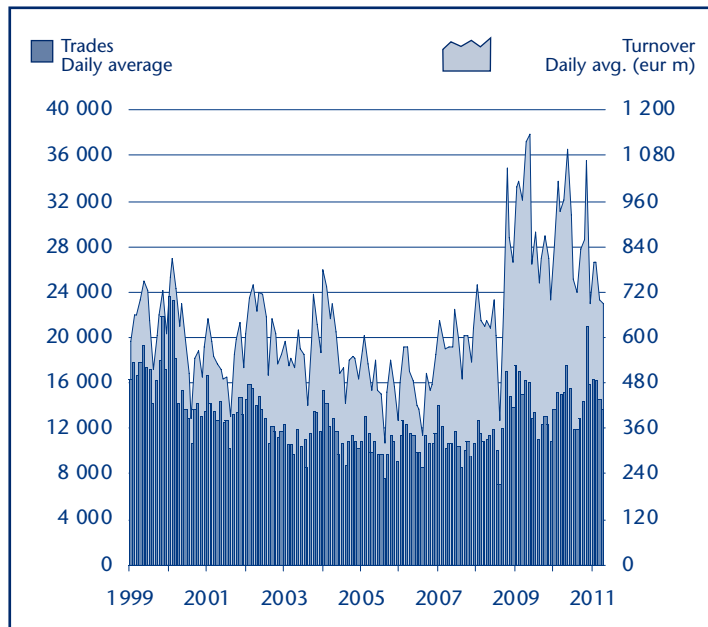
**SECURITISED DERIVATIVES TRADING**



**ETFPLUS TRADING**



**FIXED INCOME TRADING**



### IDEM - DERIVATIVES TRADING

	DAYS	MONTH	TOTAL		TURNOVER (1)			DAILY AVERAGE			OPEN INTEREST (3) NUMBER OF CONTRACTS
			STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	OTHER (6)	% TOT SHARES (2)	STANDARD CONTRACTS	TRADES NUMBER	TURNOVER eur m	
INDEX FUTURES (4)	83	YEAR 2011	1 711 010	1 221 988	185 791.8	..	68.7%	20 615	14 723	2 238.5	66 446
	23	MAR 2011	680 061	406 159	73 180.7	..	92.4%	29 568	17 659	3 181.8	60 879
	19	APR 2011	287 471	233 599	31 064.9	..	56.2%	15 130	12 295	1 635.0	66 446
INDEX MINIFUTURES	83	YEAR 2011	804 479	663 635	17 504.7	..	6.5%	9 693	7 996	210.9	4 510
	23	MAR 2011	279 652	225 922	6 048.5	..	7.6%	12 159	9 823	263.0	4 034
	19	APR 2011	158 723	133 023	3 428.2	..	6.2%	8 354	7 001	180.4	4 510
INDEX OPTIONS	83	YEAR 2011	1 040 430	233 057	56 394.1	928.4	20.9%	12 535	2 808	679.4	144 747
	23	MAR 2011	275 236	69 256	14 919.2	254.1	18.8%	11 967	3 011	648.7	136 476
	19	APR 2011	204 850	49 612	11 073.9	143.4	20.0%	10 782	2 611	582.8	144 747
STOCK FUTURES (5)	83	YEAR 2011	3 788 345	10 817	4 687.9	..	1.8%	45 643	130	56.5	681 391
	23	MAR 2011	256 671	2 789	412.7	..	0.5%	11 160	121	17.9	199 489
	19	APR 2011	3 087 169	2 775	3 232.0	..	6.2%	162 483	146	170.1	681 391
STOCK OPTIONS	83	YEAR 2011	8 451 931	163 774	21 520.1	1 276.2	8.6%	101 830	1 973	259.3	4 433 354
	23	MAR 2011	2 500 134	45 273	6 414.0	331.9	8.7%	108 701	1 968	278.9	4 181 889
	19	APR 2011	1 679 451	35 384	4 145.4	270.0	8.1%	88 392	1 862	218.2	4 433 354
EQUITY DERIVATIVES TOTAL	83	YEAR 2011	15 796 195	2 293 271	285 898.7	2 204.6	105.8%	190 316	27 630	3 444.6	5 330 448
	23	MAR 2011	3 991 754	749 399	100 975.1	585.9	127.4%	173 555	32 583	4 390.2	4 582 767
	19	APR 2011	5 417 664	454 393	52 944.4	413.4	95.8%	285 140	23 915	2 786.5	5 330 448
ELECTRICITY FUTURES	83	YEAR 2011	1 278	140	242.9	3 354 025	..	15	2	2.9	1 837
	23	MAR 2011	383	27	79.3	1 118 486	..	17	1	3.4	2 272
	19	APR 2011	347	61	93.2	1 230 232	..	18	3	4.9	1 837
IDEM TOTAL	83	YEAR 2011	15 797 473	2 293 411	286 141.6	..	..	190 331	27 631	3 447.5	5 332 285
	23	MAR 2011	3 992 137	749 426	101 054.4	..	..	173 571	32 584	4 393.7	4 585 039
	19	APR 2011	5 418 011	454 454	53 037.7	..	..	285 158	23 919	2 791.5	5 332 285

(1) The notional turnover is computed as the product of contracts number, price and index multiplier for index futures; contracts number, price and size multiplier for stock futures; contracts number, strike prices and index multiplier for index options; contracts number, strike prices and sizes for stock options.

(2) Premium in euro million for options and equity derivatives total; traded MWh for electricity futures.

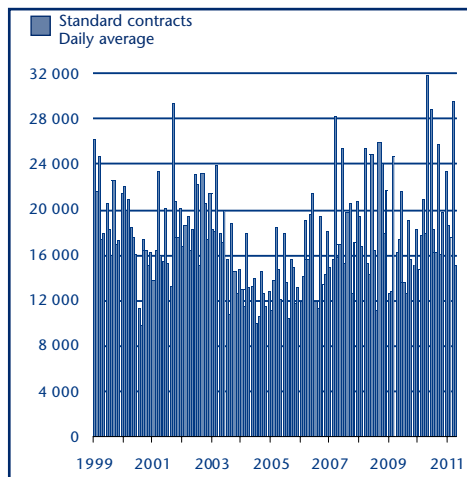
(3) As percentage on shares turnover (total shares for Index derivatives and Idem total; shares with underlying listed on Borsa Italiana for stock futures and stock options).

(4) Open positions at the end of period. Net figures for futures, gross figures for options.

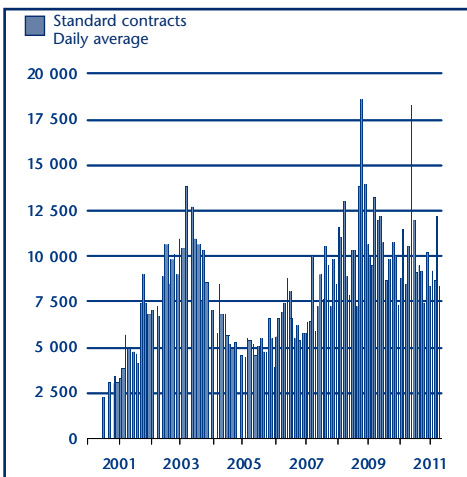
(5) Includes data for FTSE MIB Dividend Futures.

(6) Includes data for pan-european stock futures.

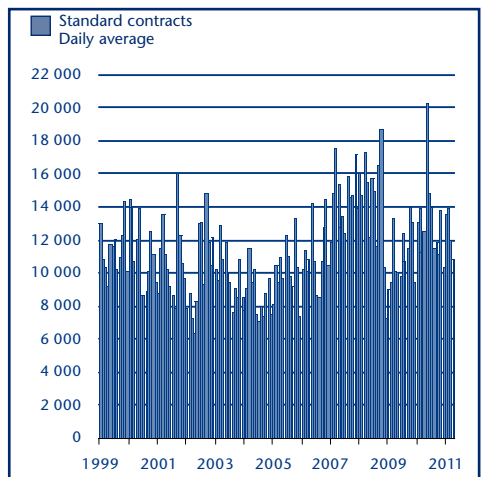
#### INDEX FUTURES



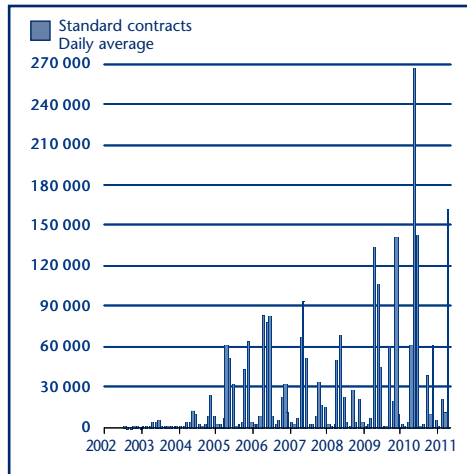
#### INDEX MINIFUTURES



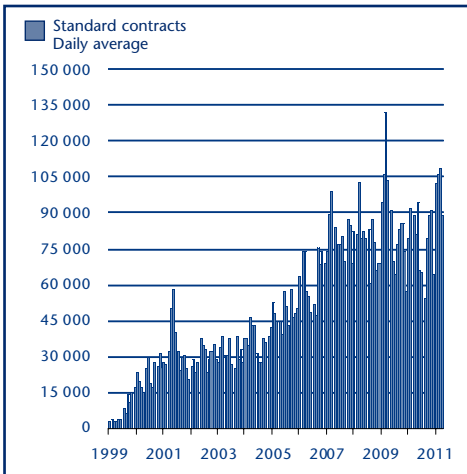
#### INDEX OPTION



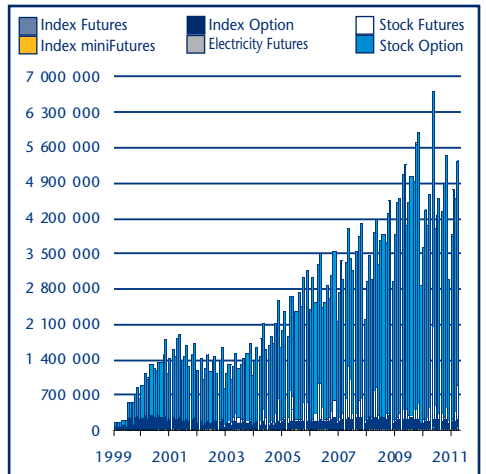
#### STOCK FUTURES



#### STOCK OPTIONS



#### OPEN INTEREST



## IDEM - EQUITY DERIVATIVES TURNOVER - APRIL 2011

	DAYS	TURNOVER (1)					OPEN INTEREST (3) NUMBER OF CONTRACTS		DAYS	TURNOVER (1)					OPEN INTEREST (3) NUMBER OF CONTRACTS
		STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)				STANDARD CONTRACTS	TRADES NUMBER	TURNOV. eur m	PREMIUM eur m	% TOT SHARES (2)	
<b>STOCK FUTURES</b>															
AZA	19	30	9	0.1	..	0.04%	17	Impregilo	19	132	11	0.1	..	0.2%	50
Acea	19	17	5	0.1	..	0.2%	12	Ing Groep	19	-	-	-	..	..	-
Ahold Kon	19	-	-	-	..	..	-	Intesa SanPaolo	19	1 084	99	2.4	..	0.04%	12 391
Akzo Nobel	19	-	-	-	..	..	-	Intesa SanPaolo rsp	19	96	14	0.2	..	0.1%	10
Ansaldo STS	19	12	3	0.01	..	0.02%	5	Italcementi	19	4	4	0.003	..	0.004%	155
Atlantia	19	244	38	2.0	..	0.4%	138	Koninklijke Kpn	19	160 000	4	186.4	..	..	-
Autogrill	19	7	1	0.03	..	0.02%	24	Lottomatica	19	89	34	0.1	..	0.05%	32
Azimut Holding	19	-	-	-	..	0.0%	-	Luxottica	19	51	27	0.6	..	0.2%	15
Banca Carige	19	-	-	-	..	0.0%	-	Mediaset	19	1 333	44	5.7	..	1.0%	682
Banca Monte dei Paschi di Siena	19	466	28	0.4	..	0.1%	4 125	Mediobanca	19	24	11	0.1	..	0.01%	5
Banca Pop. Milano	19	209	30	0.2	..	0.05%	96	Mediolanum	19	53	28	0.1	..	0.1%	8
Banco Bibao Vizcaya Argentaria	19	-	-	-	..	..	-	Mondadori	19	12	5	0.03	..	0.2%	7
Banco Popolare	19	90	13	0.1	..	0.01%	12 839	Parmalat	19	2 029	8	4.7	..	0.4%	2 525
Banco Santander	19	201 480	41	163.2	..	..	279 000	Philips	19	-	-	-	..	..	-
Benetton	19	-	-	-	..	0.0%	-	Pirelli & C	19	29	25	0.1	..	0.02%	2
Bulgari	19	-	-	-	..	0.0%	-	Prysmian	19	50 128	19	77.9	..	7.6%	30 109
Buzzi Unicem	19	42	12	0.04	..	0.02%	8	Recordati	19	16 000	7	55.5	..	48.1%	-
Cattolica Assicurazioni	19	-	-	-	..	0.0%	-	Repsol	19	-	-	-	..	..	-
Cir	19	2	1	0.003	..	0.01%	-	Royal Dutch Shell A	19	-	-	-	..	..	-
Davide Campari	19	32	13	0.2	..	0.1%	4	Seat Pagine Gialle	19	-	-	-	..	0.0%	-
Enel	19	882	77	2.0	..	0.1%	1 539	Saipem	19	452	189	8.5	..	0.7%	92
Enel Green Power	19	245	26	0.5	..	0.1%	25	Saras	19	10	2	0.02	..	0.02%	5
Eni	19	8 837	977	76.1	..	2.0%	16 887	Snam Rete Gas	19	9	5	0.04	..	0.01%	6
Erg	19	1	1	0.005	..	0.02%	1	STMicroelectronics	19	572	58	0.5	..	0.05%	219
Exor	19	58	20	0.1	..	0.04%	11	Telecom Italia	19	1 433 486	125	1 441.5	..	50.8%	73 365
Fiat	19	56 416	136	189.1	..	6.0%	17 573	Telecom Italia rsp	19	1 146 223	59	996.7	..	58.8%	201 973
Fiat Industrial	19	74	37	0.4	..	0.03%	297	Telefonica	19	2 280	76	3.9	..	..	12 280
Finmeccanica	19	45	21	0.2	..	0.1%	20	Tenaris	19	64	14	0.5	..	0.1%	29
Fondiarria-Sai	19	96	13	0.06	..	0.03%	126	Terna	19	330	82	5.6	..	1.1%	502
Generali	19	1 345	107	2.1	..	0.1%	4 879	Tod's	19	46	18	0.4	..	0.15%	-
Geox	19	1	1	0.002	..	0.004%	20	UBI Banca	19	131	54	0.4	..	0.1%	6
Gr. Ed. l'Espresso	19	-	-	-	..	0.0%	40	Unicredit	19	1 861	139	3.2	..	0.03%	8 987
Heineken	19	-	-	-	..	..	-	Unilever	19	-	-	-	..	..	-
Iberdrola	19	-	-	-	..	..	-	Unipol	19	10	4	0.01	..	0.01%	250
<b>STOCK OPTIONS</b>															
AZA	19	5 364	502	16.2	0.4	7.2%	7 006	Intesa SanPaolo Rsp	19	1 382	244	2.7	0.1	1.5%	3 053
Acea	19	113	39	0.5	0.01	1.5%	310	Italcementi	19	3 908	263	2.8	0.1	4.1%	6 830
Atlantia	19	4 824	518	38.9	0.8	8.3%	14 446	Lottomatica	19	6 603	235	8.4	0.2	3.0%	9 667
Autogrill	19	758	176	3.7	0.1	2.1%	1 936	Luxottica	19	564	159	6.3	0.2	1.8%	917
Banca MPS	19	48 073	1 068	45.1	1.5	8.4%	90 972	Mediaset	19	7 399	535	33.5	0.8	5.8%	19 948
Banca Pop. Milano	19	6 388	362	8.7	0.9	1.8%	15 383	Mediobanca	19	12 904	963	51.4	3.1	7.8%	27 215
Banco Popolare	19	49 976	1 295	54.0	4.4	5.8%	105 786	Mediolanum	19	1 094	197	2.2	0.1	1.4%	2 771
Bulgari	19	23	5	0.3	0.004	0.2%	595	Mondadori	19	156	34	0.4	0.02	2.1%	252
Buzzi Unicem	19	1 262	74	1.3	0.05	0.5%	2 861	Parmalat	19	56 781	1 631	139.7	4.2	10.9%	52 016
Enel	19	217 770	3 571	476.5	19.2	14.2%	610 129	Pirelli & C.	19	4 789	316	15.7	0.5	3.1%	9 172
Enel Green Power	19	211	35	0.4	0.01	0.1%	560	Prysmian	19	23 980	307	38.2	1.0	3.7%	24 997
Eni	19	93 727	3 448	780.7	24.3	20.3%	232 138	Saras	19	42	14	0.1	0.005	0.1%	1 318
Erg	19	974	10	5.3	0.2	19.3%	4 730	Saipem	19	6 493	937	119.6	3.5	10.3%	11 025
Exor	19	6 572	305	15.3	0.6	4.4%	6 108	Seat Pagine Gialle	19	79	12	0.03	0.002	0.1%	226
Fiat	19	83 464	2 763	359.2	44.4	11.3%	338 232	Snam Rete Gas	19	2 268	352	9.2	0.2	1.7%	9 051
Fiat Industrial	19	17 098	1 067	88.7	4.6	8.1%	28 272	STMicroelectronics	19	35 493	1 067	29.7	1.7	2.9%	136 637
Finmeccanica	19	4 226	520	19.1	0.5	5.3%	10 427	Telecom Italia	19	81 765	816	83.9	4.4	3.0%	326 976
Fondiarria-Sai	19	10 241	398	6.5	0.3	3.4%	18 531	Telecom Italia rsp	19	5 313	346	4.9	0.2	0.3%	19 978
Generali	19	390 213	3 253	645.0	49.8	27.4%	882 899	Tenaris	19	1 360	420	11.6	0.3	1.6%	4 052
Geox	19	1 445	137	3.3	0.07	5.9%	1 808	Terna	19	2 229	233	36.7	1.1	7.5%	7 142
Gr. Ed. l'Espresso	19	27	6	0.05	0.002	0.2%	115	UBI Banca	19	11 037	366	33.0	3.0	7.1%	13 337
Impregilo	19	1 535	120	1.8	0.03	1.9%	3 653	Unicredit	19	245 932	3 376	447.2	48.3	3.8%	1 001 705
Intesa SanPaolo	19	223 313	2 868	497.6	44.8	7.9%	366 810	Unipol	19	283	21	0.2	0.005	0.2%	1 362

(1) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(2) As percentage on shares turnover (underlying shares).

(3) Open positions at the end of period. Gross figures for options, net figures for futures.

## NEW LISTINGS

## RECENT EVENTS

ISSUER	MKT	SHARES	TRADING FIRST DAY	EVENT	1st DAY CAPITALISATION (eur m)	SPONSOR (NOMAD for AIM Italia)
<b>- MTA</b>						
Allianz	MTA	O	18.01.2010	Admission to trading on MTA International	-	
Tesmec	MTA	O	01.07.2010	IPO (placement of 49.7% of share capital)	66.26	Mediobanca
Enel Green Power	MTA	O	04.11.2010	IPO (placement of 28.3% of share capital)	7 766.89	Mediobanca
1 Fiat Industrial	MTA	O - P - R	03.01.2011	Split of Fiat	10 855.72	Banca IMI S.p.A. - UniCredit Bank AG
2 Italy1 Investment	MIV	O	27.01.2011	IPO (placement of 80.0% of share capital)	149.79	Banca IMI S.p.A.
<b>- AIM ITALIA</b>						
Methorios Capital	AIM	O	14.07.2010	Admission with institutional placing	69.13	Intermonte Sim
Vita Societa Editoriale	AIM	O	22.10.2010	Admission with institutional placing	8.98	UGF Merchant
First Capital	AIM	O	22.12.2010	Admission with institutional placing	23.58	UGF Merchant
1 Unione Alberghe Italiani	AIM	O	17.01.2011	Admission with institutional placing	8.16	UGF Merchant
<b>- MAC</b>						
Rosetti Marino	MAC	O	12.03.2010	Admission with institutional placing	120.00	Cariromagna S.p.A.
Editoriale Olimpia	MAC	O	03.08.2010	Admission with institutional placing	5.60	GE Capital S.p.A.
1 Invest	MAC	O	31.03.2011	Admission with institutional placing	17.05	GE Capital S.p.A.
2 Valore Italia HP	MAC	O	27.04.2011	Admission with institutional placing	25.48	GE Capital S.p.A.

## NEWLY ADMITTED COMPANIES (THROUGH IPOs, SPOs AND INSTITUTIONAL PLACINGS)

<b>Security: ENEL GREEN POWER ORD</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	18.10.2010	Offered shares:	max 1 415 000 000	min 212 250 000	max 1 202 750 000
	29.10.2010	Greenshoe:	max 210 000 000	..	..
Offer price:	1.6000	Requested shares:	1 779 994 295	1 263 383 757	516 610 538
Bookbuilding range:	1.8000-2.1000	Allotted shares:	1 415 000 000	1 263 383 757	151 616 243
Minimum lot:	2 000	- of which greenshoe:	....	-	....
Placed stake:	28.3%	Capital raised (ML euro):	2 264.00	2 021.41	242.59
		- from newly issued shares:	-	-	-
Blt alphabetical code:	EGPW	Market and segment:	MTA - -		
Bloomberg code:	EGPW.IM	Sector:	UTILITIES, UTILITIES		
Reuters code:	EGPW.MI				
<b>Security: FIRST CAPITAL ORD + WARR</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	20.12.2010	Offered shares:	max 13 644 794	min -	max 13 644 794
	-	Greenshoe:	max -	..	..
Offer price:	1.0300	Requested shares:	....	-	....
Bookbuilding range:	....	Allotted shares:	13 644 794	-	13 644 794
Minimum lot:	-	- of which greenshoe:	....	-	....
Placed stake:	59.0%	Capital raised (ML euro):	14.05	-	14.05
		- from newly issued shares:	14.05	-	-
Blt alphabetical code:	FIC	Market and segment:	AIM Italia - -		
Bloomberg code:	FIC.IM	Sector:	- , -		
Reuters code:	FIC.MI				
<b>1 Security: UNIONE ALBERGHI ITALIANI</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	-	Offered shares:	max 3 000 000	min -	max 3 000 000
	19.01.2011	Greenshoe:	max -	-	-
Offer price:	1.00	Requested shares:	....	-	....
Bookbuilding range:	-	Allotted shares:	3 000 000	-	3 000 000
Minimum lot:	-	- of which greenshoe:	-	-	-
Placed stake:	39.7%	Capital raised (ML euro):	3.00	-	3.00
		- from newly issued shares:	3.00	-	-
Blt alphabetical code:	UAI	Market and segment:	AIM Italia		
Bloomberg code:	UAI.IM	Sector:	- , -		
Reuters code:	UAI.MI				
<b>2 Security: ITALY1</b>			<b>Total</b>	<b>of which Public</b>	<b>of which Institutionals</b>
Offer period:	-	Offered shares:	max 15 000 000	min -	max 15 000 000
	27.01.2011	Greenshoe:	max -	-	-
Offer price:	10.00	Requested shares:	....	-	....
Bookbuilding range:	-	Allotted shares:	15 000 000	-	15 000 000
Minimum lot:	-	- of which greenshoe:	-	-	-
Placed stake:	80.0%	Capital raised (ML euro):	150.00	-	150.00
		- from newly issued shares:	150.00	-	-
Blt alphabetical code:	IT1	Market and segment:	MIV - SV		
Bloomberg code:	IT1.IM	Sector:	- , -		
Reuters code:	IT1.MI				

(\*) First trading day.

Note: The column "Total" includes, in addition to public and institutional tranches, also prospective offers reserved to other investors (family &amp; friends etc.). Allotted shares figure doesn't include overallotted shares until the greenshoe option is possibly exercised.

## ADMISSION TO TRADING - MAC

N°	MKT	SECURITY	LISTING DAY	FIRST TRADING DAY	PRICE (eur)	ALLOTTED SECURITIES			VALUE (eur m)
						ISSUE	SOLD	TOTAL	
	MAC	GRUPPO EFFEGI ORD	16.11.2009	25.11.2009	9.00	33 333	-	33 333	0.30
	MAC	ROSETTI MARINO ORD	05.03.2010	12.03.2010	30.00	-	200 000	200 000	6.00
	MAC	EDITORIALE OLIMPIA ORD	29.07.2010	03.08.2010	4.00	100 000	-	100 000	0.40
1	MAC	IMVEST ORD	23.03.2011	31.03.2011	1.11	45 045	-	45 045	0.05
2	MAC	VALORE ITALIA HP	08.04.2011	27.04.2011	0.50	1 400 000	-	1 400 000	0.70

## PUBLIC OFFERS FROM ALREADY LISTED COMPANIES

Security: ACQUE POTABILI ORD			Total		of which Public		of which Institutionals	
Offer period:	20.11.2007	Offered shares:	max	10 250 000	min	3 000 000	max	7 250 000
	05.12.2007	Greenshoe:	max	1 521 000		..		..
Offer price:	3.4000	Requested shares:		11 286 912		1 960 000		9 326 912
Bookbuilding range:	..	Allotted shares:		10 750 000		1 960 000		8 790 000
Minimum lot:	100	- of which greenshoe:		500 000		..		500 000
Placed stake:	29.9%	Capital raised (ML euro):		36.55		6.66		29.89
		- from newly issued shares:		36.55				
Blt alphabetical code:	S24	Market:		MTA				
Bloomberg code:	ACP IM	Sector:		SERVICES, MEDIA				
Reuters code:	ACP.MI							

## REVERSE SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
	MTA	-	STEFANEL ORD	10.05.2010	1 : 50
	MTA	-	STEFANEL RSP	10.05.2010	1 : 50
	MTA	-	SAFILO GROUP ORD	10.05.2010	1 : 20
	MTA	-	PIRELLI & C ORD	26.07.2010	1 : 11
	MTA	-	PIRELLI & C RSP	26.07.2010	1 : 11
	MTA	ST	YORKVILLE BHN ORD	13.12.2010	1 : 100

## SPLITS

N°	MKT	SEG.	SHARES	EFFECTIVE DATE	ISSUE RATE
	MTA	-	KME GROUP ORD	08.02.2010	3 : 2
	MTA	-	KME GROUP RSP	08.02.2010	3 : 2

## RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	OPTION RIGHTS TRADING PERIOD		OFFER PRICE	OFFERED SHARES	ISSUE RATE	UNEXERCISED PREEMPTIVE RIGHTS (%)	ALLOTTED SHARES	CAPITAL RAISED (eur m)
				FROM	TO						
	MIV	-	ERGY CAPITAL ORD	05.07.2010	23.07.2010	0.52	18 964 090	1 : 4	4.36%	18 964 090	9.9
	MTA	-	CERAMICHE RICCHETTI ORD	12.07.2010	30.07.2010	0.28	28 461 078	27 : 50	1.32%	28 461 078	8.0
	MTA	-	MERIDIANA FLY ORD	19.07.2010	06.08.2010	0.06	714 044 394	21 : 20	7.11%	714 044 394	40.0
	MTA	-	INVESTIMENTI E SVILUPPO ORD	23.08.2010	10.09.2010	0.01	1 017 684 528	21 : 5	64.70%	395 022 180	5.7
	MTA	-	PREMUDA ORD	08.11.2010	26.11.2010	0.75	46 945 483	1 : 3	36.35%	33 445 495	25.1
	MTA	-	TAS ORD	22.11.2010	10.12.2010	0.53	40 000 000	2257 : 100	2.25%	39 996 297	21.0
1	MTA	-	GABETTI ORD	17.01.2011	04.02.2011	0.15	166 666 666	38 : 27	26.7%	166 642 958	25.0
2	MTA	-	RISANAMENTO ORD	17.01.2011	04.02.2011	0.28	536 714 338	46 : 25	27.8%	536 714 338	150.3
3	MTA	-	BANCO POPOLARE ORD	17.01.2011	11.02.2011	1.77	1 122 980 404	7 : 5 az. ord, 7 : 5 ocv	0.2%	1 122 980 404	1 987.7
4	MTA	ST	FALCK RENEWABLES ORD	14.02.2011	04.03.2011	1.00	129 517 284	4 : 5	0.3%	129 517 284	129.9
5	MTA	-	CRESPI ORD	21.02.2011	11.03.2011	0.10	100 000 000	5 : 3	23.5%	100 000 000	10.0
6	MTA	-	CHL ORD	28.02.2011	11.03.2011	0.13	5 094 054	1 : 30	24.4%	5 094 054	0.7
7	MTA	ST	ITWAY ORD	21.03.2011	08.04.2011	1.90	8 834 684	2:1	60.5%	3 487 976	6.6

## SCRIP RIGHT ISSUES

N°	MKT	SEG.	SECURITIES	EFFECTIVE DATE	NOMINAL VALUE		ISSUED SHARES	ISSUE RATE	VALUE (eur m)
					BEFORE	AFTER			
	MTA	-	TAMBURI WAR	08.03.2010	-	-	13 327 059	3 : 24	-
	MTA	-	CAMPARI ORD	10.05.2010	0.1000	0.1000	290 400 000	1 : 1	29.0
	MTA	-	ATLANTIA ORD	07.06.2010	1.0000	1.0000	28 585 578	1 : 20	28.6
	MTA	ST	BANCA IFIS ORD	28.06.2010	1.0000	1.0000	3 430 016	1 : 10	3.4
	MTA	-	ANSALDO STS ORD	05.07.2010	0.5000	0.5000	20 000 000	1 : 5	10.0

## INVESTMENT FLOWS CHANNELLED THROUGH THE EXCHANGE (eur m)

	NUMBER	SECURITIES		MONEY RAISED	SHARE-HOLDERS	INVESTORS			OTHER
		NEWLY ISSUED	SOLD			PUBLIC	EMPLOYEES	INSTIT. INVESTORS	
A) YEAR 2011 - CAPITAL INCREASES	7	2 310.1	-	2 310.1	2 310.1	-	-	-	-
MTA	7	2 310.1	-	2 310.1	2 310.1	-	-	-	-
- of which Star	2	136.5	-	136.5	136.5	-	-	-	-
MIV	-	-	-	-	-	-	-	-	-
AIM Italia	-	-	-	-	-	-	-	-	-
MAC	-	-	-	-	-	-	-	-	-
b) YEAR 2011 - OPVS TOTAL (Excluded Closed-end funds)	4	153.75	-	153.75	-	-	-	153.75	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	1	3.00	-	3.00	-	-	-	3.00	-
MAC	2	0.75	-	0.75	-	-	-	0.75	-
NEW LISTINGS	4	153.75	-	153.75	-	-	-	153.75	-
MTA	-	-	-	-	-	-	-	-	-
- of which Star	-	-	-	-	-	-	-	-	-
MIV	1	150.00	-	150.00	-	-	-	150.00	-
AIM Italia	1	3.00	-	3.00	-	-	-	3.00	-
MAC	2	0.75	-	0.75	-	-	-	0.75	-
YEAR 2011 - MONEY RAISED (a+b)	11	2 463.9	-	2 463.9	2 310.1	-	-	153.7	-

## ADJUSTMENT COEFFICIENTS

DATE	SHARES	K	DUE TO	DATE	SHARES	K	DUE TO
22.11.2010	Tas	0.08619273	Right issue	17.01.2011	Banco Pop. Cv 4.75% 2010-14	0.86774763	Right issue
13.12.2010	Yorkville Bhn	100.00000000	Reverse split	17.01.2011	Risanamento	1.00000000	Right issue
03.01.2011	Fiat Ord	0.43396226	Split	14.02.2011	Falck Renewables	0.76920414	Right issue
03.01.2011	Fiat Risp	0.48013968	Split	21.02.2011	Crespi	0.65780543	Right issue
03.01.2011	Fiat Priv	0.47841410	Split	28.02.2011	Chl	0.99810796	Right issue
17.01.2011	Gabetti Property Solutions	0.64506588	Right issue	14.03.2011	Italy1 Investment	0.89929507	Warrant scrip issue
17.01.2011	Banco Popolare	0.72498606	Right issue	21.03.2011	It Way	0.92762191	Right issue

## TAKEOVER BIDS

N°	BIDDER	OFFER TYPE	TARGET SHARES	OFFER PERIOD		PRICE (eur)	SHARES		STAKE OWNED AFTER OFFER	TURNOVER (eur m)
				FROM	TO		REQUESTED	BOUGHT		
	BH HOLDING	MANDATORY	SORIN ORD	22.12.2009	22.01.2010	0.757	292 363 721	275 948	37.91%	0.2
	IBSA FARMACEUTICI ITALIA	MANDATORY	BOUTY HEALTHCARE ORD	07.01.2010	10.02.2010	1.200	10 240 096	8 923 188	99.24%	10.7
	UNIFIND	VOLUNTARY	GEWISS ORD	21.06.2010	23.07.2010	4.200	28 657 694	13 422 986	87.67%	56.4
	SAN GIACOMO	VOLUNTARY	MEDITERRANEA DELLE ACQUE ORD	05.07.2010	06.08.2010	3.000	11 185 853	8 737 020	96.81%	26.2
	SWISSCOM ITALIA	VOLUNTARY	FASTWEB ORD	11.10.2010	12.11.2010	18.000	14 246 154	10 138 612	94.83%	182.5
	1 PER	OBBLIGATORIA	MANAGEMENT & CAPITALI	31.01.2011	18.02.2011	0.22	308 761 626	42 023 289	53.28%	9.04
	2 ERG	VOLONTARIA	ERG RENEW	24.01.2011	18.02.2011	0.97	22 251 407	13 962 309	94.64%	13.54
	3 FIN. CERAMICA CASTELLARANO	VOLONTARIA	GRANITIFIANDRE	24.01.2011	25.02.2011	4.00	13 823 743	13 296 783	98.57%	53.19
	4 VENETO BANCA	OBBLIGATORIA	BANCA INTERMOB. INV. E GESTIONI	30.03.2011	19.04.2011	4.25	63 380 723	25 701 906	71.39%	109.23

The voluntary offer on ordinary shares Toscana Finanza (04/04- 10/05) is currently underway.

Notes:	AAI AEG	Before unexercised preemptive right auction Before greenshoe	AIMIT COMP	AIM Italia Compendium	MTAI ST	MTA International Star Segment
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