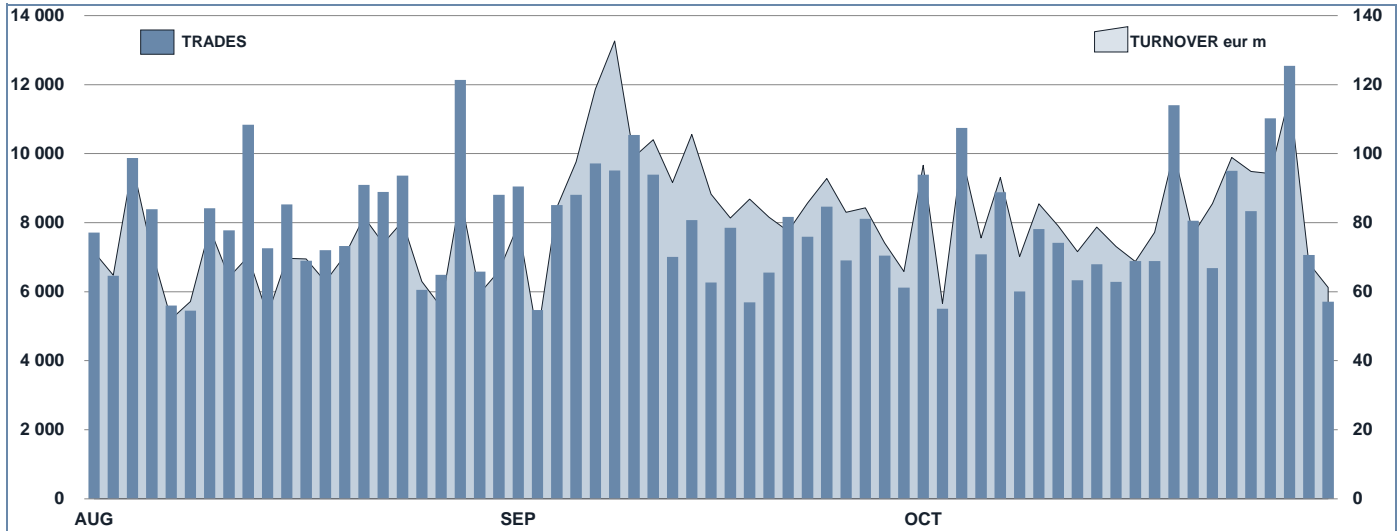




Sedex Statistics

October 2017

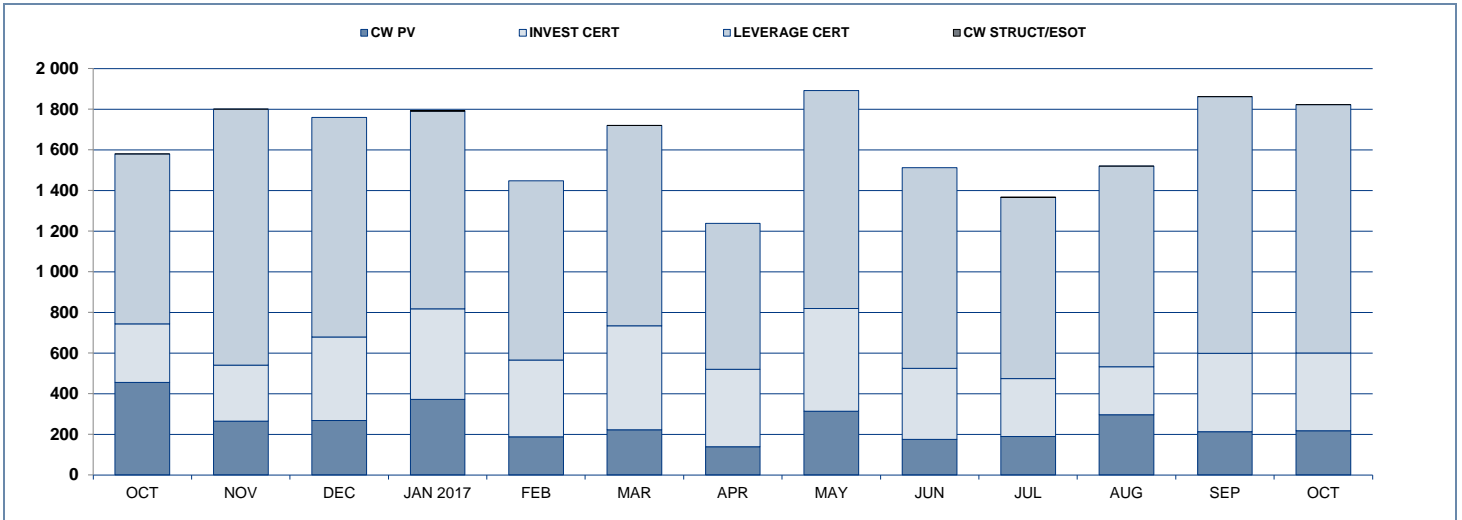
SECURITISED DERIVATIVES DAILY TURNOVER



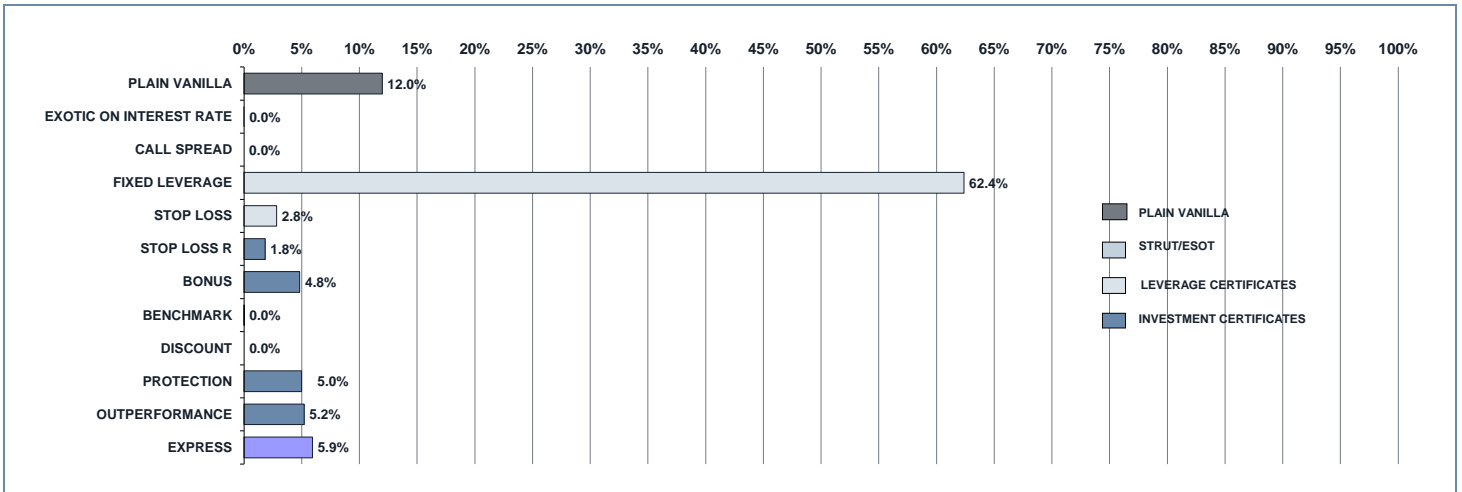
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2016		SEPTEMBER 2017		OCTOBER 2017		SEPTEMBER 2017		OCTOBER 2017		JAN-OCT 2017	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>MARKET SEGMENTS</b>												
CW PLAIN VANILLA	4 559	4 559	234	7 474	2 979	28 028	213.2	30 755	218.2	381 516	2 323.1	
STRUCTURED/EXOTIC CW	55	52	-	52	1	25	0.2	34	0.2	201	1.4	
LEVERAGE CERTIFICATES CLASS A	641	840	62	848	53	17 144	76.1	18 953	84.8	173 301	707.5	
LEVERAGE CERTIFICATES CLASS B	250	329	-	336	10	93 313	1 186.6	96 129	1 136.7	1 032 357	9 275.1	
INVESTMENT CERTIFICATES CLASS A	54	49	-	50	3	36	0.3	42	0.3	392	3.5	
INVESTMENT CERTIFICATES CLASS B	1 137	1 366	89	1 422	121	26 288	385.1	30 444	382.3	267 759	3 862.0	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	10	0	
<b>TOTAL</b>	<b>6 696</b>	<b>7 195</b>	<b>385</b>	<b>10 182</b>	<b>3 167</b>	<b>164 834</b>	<b>1 861.5</b>	<b>176 357</b>	<b>1 822.4</b>	<b>1 855 526</b>	<b>16 172.6</b>	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	3 289	3 661	285	5 532	1 921	36 371	317.9	39 880	273.0	438 879	2 817.2	
DOMESTIC INDICES	1 278	1 288	32	1 627	394	75 006	1 081.4	78 948	1 102.0	908 052	9 025.3	
FOREIGN SHARES	657	629	45	968	357	4 709	50.6	5 333	47.2	50 899	554.8	
FOREIGN INDICES	795	898	12	1 163	297	14 753	155.7	15 089	159.6	154 565	1 832.6	
COMMODITIES	252	262	-	325	85	26 583	175.7	29 277	156.3	238 090	1 214.5	
INTEREST RATE	69	67	-	67	-	184	1.2	276	1.8	3 562	27.1	
EXCHANGE RATE	142	178	-	262	85	2 514	10.6	2 029	9.7	14 645	71.7	
OTHERS	214	212	11	238	28	4 714	68.5	5 525	72.8	46 834	629.5	
<b>TOTAL</b>	<b>6 696</b>	<b>7 195</b>	<b>385</b>	<b>10 182</b>	<b>3 167</b>	<b>164 834</b>	<b>1 861.5</b>	<b>176 357</b>	<b>1 822.4</b>	<b>1 855 526</b>	<b>16 172.6</b>	
<b>ISSUERS</b>												
BANCA AKROS	10	10	-	10	-	-	-	-	-	1	0.0	
BANCA ALETTI	166	155	-	154	2	8 278	120.7	9 609	134.9	86 301	1 231.2	
BANCA IMI	379	479	188	477	8	5 668	68.7	5 651	56.1	78 628	943.0	
BANCA MONTE PASCHI SIENA	40	36	-	36	-	-	-	14	0.0	14	0.0	
BARCLAYS BANK	3	3	-	-	-	5	0.0	-	-	53	0.1	
BNP PARIBAS ISSUANCE	697	962	134	977	66	23 854	134.5	26 090	131.3	254 832	1 462.7	
COMMERZBANK	75	80	7	83	6	2 693	28.4	3 287	34.1	30 991	351.5	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	9	8	-	8	-	34	0.3	34	0.7	574	6.4	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	7	-	7	-	43	0.4	27	0.2	726	6.2	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	8	10	-	10	-	119	1.6	67	0.6	833	11.9	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	17	0.4	15	0.3	129	2.4	
CREDIT SUISSE	2	3	1	4	1	211	7.6	388	7.8	962	24.0	
DEUTSCHE BANK AG	60	76	-	85	29	205	3.5	267	4.6	2 576	38.3	
EXANE FINANCE	24	10	-	10	-	156	1.9	170	1.9	2 363	26.2	
GOLDMAN SACHS INTERNATIONAL	4	2	-	8	6	-	-	355	3.0	404	3.8	
INGBANK	12	5	-	5	-	63	1.4	68	0.6	2 181	27.0	
JP MORGAN STRUCTURED PRODUCTS B.V	7	5	-	5	-	22	0.5	20	0.4	311	7.8	
MORGAN STANLEY BV	3	3	-	3	-	34	0.9	27	0.4	324	6.1	
NATIXIS STRUCTURED ISSUANCE	26	32	3	33	2	510	11.0	471	7.3	3 439	101.1	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	4	-	4	-	17	0.3	19	0.4	245	5.9	
SOCIETE GENERALE	1 550	322	-	284	-	1 609	7.2	1 179	2.8	73 755	464.6	
SOCIETE GENERALE EFFETKEN	40	24	-	20	-	42 037	396.6	44 929	421.9	542 112	4 049.8	
SOCIETE GENERALE ISSUER	132	1 027	9	1 027	-	29 028	207.0	30 232	186.3	262 432	1 671.0	
THE ROYAL BANK OF SCOTLAND PLC	3	3	-	3	-	6	0.1	4	0.1	27	0.4	
UBS AG	24	25	-	27	2	194	3.3	390	8.5	2 363	53.5	
UNICREDIT	2 708	2 095	-	4 548	2 467	18 771	189.5	22 019	202.0	227 670	1 656.2	
UNICREDIT BANK	587	831	43	874	64	17 265	564.0	17 200	518.9	163 714	3 176.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	112	976	-	1 478	514	13 995	111.8	13 825	97.4	117 566	844.7	
<b>TOTAL</b>	<b>6 696</b>	<b>7 195</b>	<b>385</b>	<b>10 182</b>	<b>3 167</b>	<b>164 834</b>	<b>1 861.5</b>	<b>176 357</b>	<b>1 822.4</b>	<b>1 855 526</b>	<b>16 172.6</b>	

**TURNOVER**  
**MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES**  
**MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS**  
**IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	OCTOBER 2017			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	NUMBER
FTSE MIB NET-OF-TAX (LUX) TR	28 507	16.16%	16.16%	1 296
FTSE MIB	19 311	10.95%	27.11%	878
FTSE MIB GROSS TR	16 209	9.19%	36.31%	737
NATURAL GAS FUTURES X7 LEVERAGED INDEX	7 581	4.30%	40.60%	345
ITALIA LEVA 7 LONG	7 280	4.13%	44.73%	331
UNICREDIT	7 235	4.10%	48.83%	329
DAX	4 839	2.74%	51.58%	220
WTI FUTURES X7 SHORT LEVERAGED INDEX	3 936	2.23%	53.81%	179
ENI	3 800	2.15%	55.96%	173
EURO STOXX 50	3 109	1.76%	57.73%	141

**MOST TRADED UNDERLYING ASSETS**  
**IN TERMS OF TURNOVER**

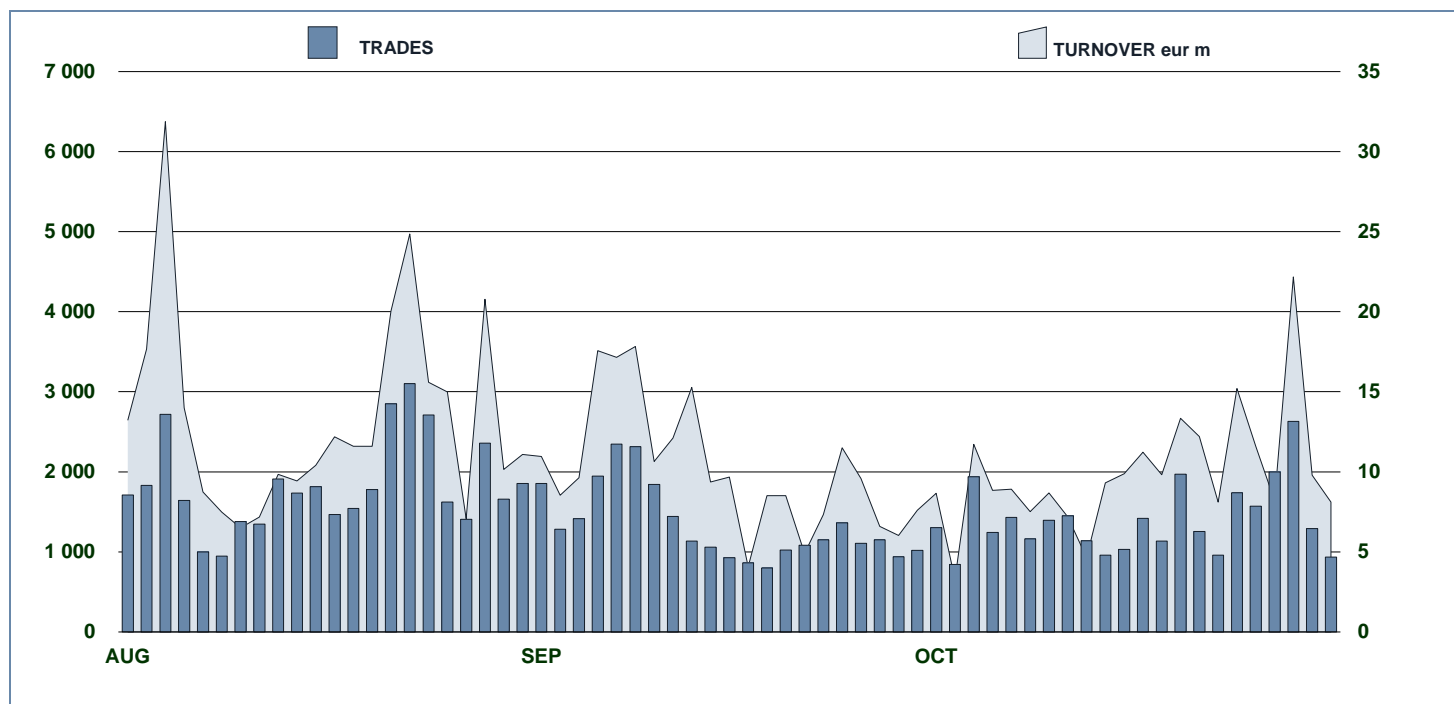
UNDERLYING ASSET	OCTOBER 2017			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	eur m
ITALIA LEVA 7 LONG	394.33	21.64%	21.64%	17.92
FTSE MIB NET-OF-TAX (LUX) TR	297.28	16.31%	37.95%	13.51
FTSE MIB	204.94	11.25%	49.20%	9.32
FTSE MIB GROSS TR	135.33	7.43%	56.62%	6.15
EURO STOXX 50	52.99	2.91%	59.53%	2.41
ENI	40.76	2.24%	61.77%	1.85
DAX	39.09	2.14%	63.91%	1.78
FIAT CHRYSLER AUTOMOBILES	38.49	2.11%	66.02%	1.75
UNICREDIT	35.54	1.95%	67.97%	1.62
WTI FUTURES X7 SHORT LEVERAGED INDEX	26.44	1.45%	69.42%	1.20

**Glossary**

Plain Vanilla: plain vanilla Covered Warrants  
 IC - Benchmark: linear tracking of the underlying  
 IC - Bonus: minimum return guaranteed in case of moderate decline  
 IC - Equity Protection: (partial/total) protection from decline  
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium  
 IC - Outperformance: extraperformance for certain intervals of values of the underlying  
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect  
 LC - Stop Loss R: Stop Loss with daily update of the strike  
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

## COVERED WARRANT



## MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2016		SEPTEMBER 2017		OCTOBER 2017		SEPTEMBER 2017		OCTOBER 2017		JAN-OCT 2017	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
<b>UNDERLYING ASSETS</b>												
DOMESTIC SHARES	2 455	2 463	176	4 296	1 833	16 622	45.5	17 654	53.0	249 840	930.9	
DOMESTIC INDICES	1 072	1 070	28	1 391	364	8 857	163.6	9 945	157.5	105 625	1 338.1	
FOREIGN SHARES	504	351	30	692	341	806	1.4	1 503	3.4	12 685	33.0	
FOREIGN INDICES	269	386	-	657	271	838	1.3	734	2.6	6 168	10.8	
COMMODITIES	136	137	-	201	85	315	0.6	460	0.9	2 322	4.0	
INTEREST RATE	49	45	-	45	-	-	-	14	0.0	14	0.0	
EXCHANGE RATE	128	157	-	241	85	594	0.9	459	0.8	4 885	6.2	
OTHERS	1	2	-	3	1	21	0.2	20	0.2	178	1.4	
<b>TOTAL</b>	<b>4 614</b>	<b>4 611</b>	<b>234</b>	<b>7 526</b>	<b>2 980</b>	<b>28 053</b>	<b>213.3</b>	<b>30 789</b>	<b>218.4</b>	<b>381 717</b>	<b>2 324.5</b>	
<b>ISSUERS</b>												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA IMI	278	343	172.0	343	-	2 704	3.5	3 031	3.5	42 179	56.6	
BANCA MONTE PASCHI SIENA	40	36	-	36	-	-	-	14	0.0	14	0.0	
BARCLAYS BANK	1	1	-	-	-	2	0.0	-	-	5	0.0	
BNP PARIBAS ISSUANCE	23	89	62.0	89	-	243	0.4	204	0.3	3 605	7.2	
COMMERZBANK	5	6	-	7	1	23	0.2	20	0.2	182	1.4	
SOCIETE GENERALE	1 550	322	-	284	-	1 609	7.2	1 179	2.8	73 755	464.6	
SOCIETE GENERALE ISSUER	-	886	-	886	-	884	4.2	659	2.1	15 246	109.8	
UNICREDIT	2 708	2 095	-	4 548	2 467	18 771	189.5	22 019	202.0	227 670	1 656.2	
VONTOBEL FINANCIAL PRODUCTS GMBH	-	824	-	1 324	512	3 817	8.4	3 663	7.5	19 061	28.6	
<b>TOTAL</b>	<b>4 614</b>	<b>4 611</b>	<b>234</b>	<b>7 526</b>	<b>2 980</b>	<b>28 053</b>	<b>213.3</b>	<b>30 789</b>	<b>218.4</b>	<b>381 717</b>	<b>2 324.5</b>	
<b>CALL/PUT</b>												
CALL	2 906	2 848	208	4 602	1 790	20 453	202.1	23 465	204.7	295 388	2 147.0	
PUT	1 653	1 711	26	2 872	1 189	7 575	11.1	7 290	13.5	86 128	176.1	
<b>EXPIRATION DATE</b>												
EXPIRY < 3 MONTHS	1 098	1 492	90	1 605	155	20 321	41.1	20 259	38.7	225 191	517.4	
3 MONTHS < EXPIRY < 6 MONTHS	1 050	762	43	1 258	491	1 821	4.3	2 966	8.4	60 579	208.1	
6 MONTHS < EXPIRY < 12 MONTHS	1 316	1 157	79	2 409	1 264	1 196	3.5	2 242	6.6	37 775	172.4	
12 MONTHS < EXPIRY < 24 MONTHS	560	664	22	1 518	865	632	1.6	749	1.8	11 024	79.3	
24 MONTHS < EXPIRY < 60 MONTHS	374	307	-	507	205	581	6.7	1 161	18.5	17 555	208.3	
EXPIRY MORE THAN 60 MONTHS	216	229	-	229	-	3 502	156.1	3 412	144.4	29 593	1 139.0	

## COVERED WARRANT

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2017 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	93.27	59.23%	59.23%	1 756
2	IT0005178949	UNICREDIT	CALL	24 000.0	FTSE MIB	20/12/2030	46.65	29.63%	88.86%	1 427
3	IT0004875511	UNICREDIT	CALL	17 000.0	FTSE MIB	18/12/2020	4.32	2.74%	91.60%	119
4	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	3.78	2.40%	94.00%	158
5	IT0005228678	UNICREDIT	CALL	23 000.0	FTSE MIB	20/10/2017	0.93	0.59%	94.59%	931
6	IT0005229007	UNICREDIT	CALL	23 000.0	FTSE MIB	17/11/2017	0.77	0.49%	95.08%	584
7	IT0005258691	UNICREDIT	PUT	22 000.0	FTSE MIB	17/11/2017	0.74	0.47%	95.55%	738
8	IT0005228645	UNICREDIT	CALL	22 000.0	FTSE MIB	20/10/2017	0.68	0.43%	95.98%	215
9	DE000VN9A976	VONTOBEL FINANCIAL PRODUCTS GMB	PUT	23 000.0	FTSE MIB	17/11/2017	0.58	0.37%	96.35%	230
10	DE000VN9A968	VONTOBEL FINANCIAL PRODUCTS GMB	PUT	22 000.0	FTSE MIB	17/11/2017	0.51	0.32%	96.67%	243

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2017 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005186983	UNICREDIT	CALL	13.9	FIAT CHRYSLER AUTOMOBILES	17/12/2020	9.58	18.06%	18.06%	415
2	IT0005184624	UNICREDIT	CALL	20.0	GENERALI	17/12/2020	2.84	5.36%	23.42%	301
3	IT0005236036	UNICREDIT	CALL	8.0	MEDIOBANCA	14/12/2017	2.25	4.24%	27.67%	245
4	IT0005256851	UNICREDIT	CALL	16.5	UNICREDIT	14/12/2017	1.80	3.40%	31.07%	280
5	IT0005257081	UNICREDIT	CALL	19.0	UNICREDIT	14/06/2018	1.54	2.90%	33.97%	244
6	IT0005257149	UNICREDIT	CALL	20.5	UNICREDIT	20/09/2018	1.17	2.20%	36.17%	182
7	IT0005251712	UNICREDIT	CALL	18.5	UNICREDIT	15/03/2018	1.14	2.15%	38.32%	147
8	IT0005256869	UNICREDIT	CALL	17.0	UNICREDIT	14/12/2017	1.08	2.04%	40.37%	186
9	FR0013207784	SOCIETE GENERALE	CALL	12.0	GENERALI	15/12/2017	1.02	1.91%	42.28%	91
10	IT0005256968	UNICREDIT	PUT	18.0	UNICREDIT	14/12/2017	0.98	1.85%	44.13%	162

### FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2017 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000VN9AN65	VONTOBEL FINANCIAL PRODUCTS GMB	PUT	12 000.0	DAX	16/03/2018	1.45	18.37%	18.37%	80
2	IT0005266991	UNICREDIT	CALL	18.0	DEUTSCHE TELEKOM	13/12/2017	0.68	8.62%	26.98%	176
3	IT0005270159	UNICREDIT	CALL	6.0	NOKIA CORPORATION	13/06/2018	0.43	5.39%	32.37%	122
4	IT0005267031	UNICREDIT	CALL	20.0	DEUTSCHE TELEKOM	14/03/2018	0.40	5.01%	37.39%	85
5	IT0005230278	UNICREDIT	PUT	12.0	DEUTSCHE TELEKOM	13/12/2017	0.38	4.82%	42.21%	93
6	IT0005229916	UNICREDIT	CALL	17.9	DEUTSCHE BANK	13/12/2017	0.30	3.85%	46.05%	94
7	IT0005260903	UNICREDIT	PUT	1.1	EUR/USD	13/12/2017	0.28	3.56%	49.61%	164
8	IT0005222960	UNICREDIT	CALL	1 400.0	ORO	13/12/2017	0.27	3.36%	52.97%	85
9	IT0005270068	UNICREDIT	CALL	5.0	NOKIA CORPORATION	13/12/2017	0.19	2.46%	55.44%	155
10	DE000VN9BA69	VONTOBEL FINANCIAL PRODUCTS GMB	PUT	11 500.0	DAX	15/12/2017	0.17	2.15%	57.59%	102

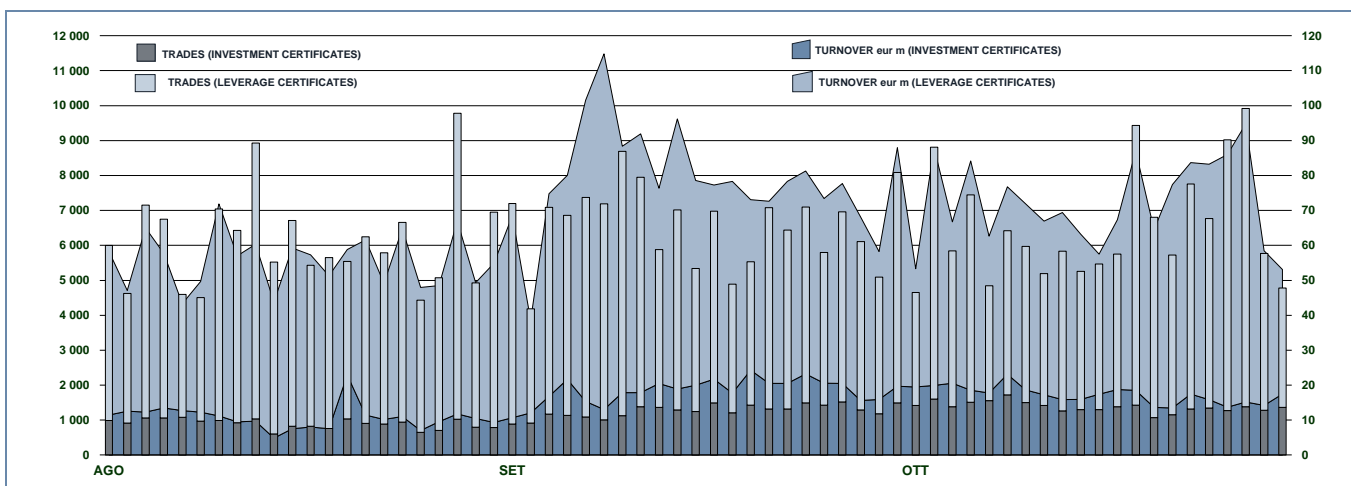
### FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000CZ447M6	COMMERZBANK	ESOT	-	INVESCO PAN EUROPE HIGH INCOME/M&G OPTIMAL INCOME	12/10/2020	0.15	93.82%	93.82%	17
2	DE000CZ44Z71	COMMERZBANK	ESOT	22.5	ABERDEEN GLOBAL SEL EU HI Y1 BOND FUND A-2 EUR ACC	18/01/2021	0.01	6.13%	99.94%	3
3	IT0004219082	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2022	0.00	0.05%	99.99%	1
4	IT0004081680	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2021	0.00	0.01%	100.00%	1
5	IT0003942700	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2020	0.00	0.00%	100.00%	1
6	IT0003921241	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2019	0.00	0.00%	100.00%	1
7	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	0.00%	100.00%	2
8	IT0003942692	BANCA MONTE PASCHI SIENA	ESOT	3.0	EURIBOR 3M	31/03/2019	0.00	0.00%	100.00%	1
9	IT0003805493	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.00%	100.00%	3
10	IT0003957286	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2020	0.00	0.00%	100.00%	1

## DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	SEPTEMBER 2017		OCTOBER 2017		JAN-OCT 2017				
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT	
0	250	8 102	0.8	9 432	0.9	127 371	33.37%	9.7	0.42%
250	500	3 841	1.4	4 038	1.5	46 712	12.24%	17.0	0.73%
500	1 000	4 071	2.9	4 516	3.2	48 952	12.82%	34.8	1.50%
1 000	2 000	3 507	5.0	3 467	4.9	38 565	10.10%	54.2	2.33%
2 000	3 000	1 510	3.7	1 690	4.1	18 428	4.83%	44.9	1.93%
3 000	4 000	931	3.2	1 090	3.7	14 877	3.90%	51.3	2.21%
4 000	5 000	672	3.0	1 005	4.4	11 680	3.06%	50.9	2.19%
5 000	10 000	1 661	11.5	1 656	11.0	22 875	5.99%	160.6	6.91%
10 000	15 000	913	10.7	825	9.9	14 091	3.69%	171.0	7.35%
15 000	20 000	299	5.2	227	3.8	6 389	1.67%	110.9	4.77%
20 000	25 000	108	2.4	83	1.8	4 424	1.16%	99.8	4.29%
25 000	50 000	922	34.1	1 115	37.9	14 314	3.75%	490.5	21.10%
50 000	75 000	548	32.7	1 095	76.6	6 688	1.75%	417.9	17.98%
75 000	150 000	966	96.5	545	53.9	6 302	1.65%	602.9	25.94%
150 000		2	0.3	5	0.8	49	0.01%	8.2	0.35%

## CERTIFICATES

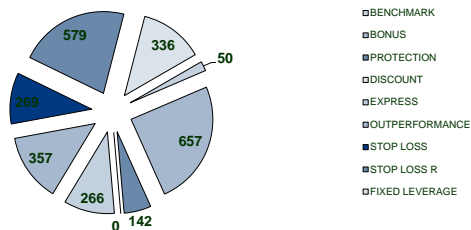


## MAIN INDICATORS

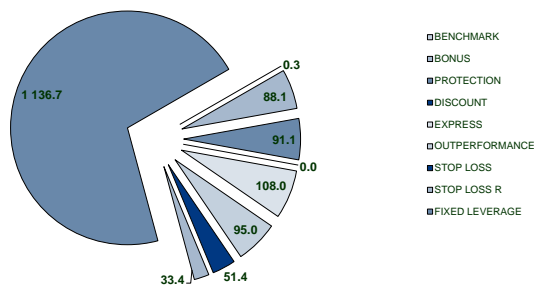
	LISTED SeDeX					TRADING						
	DEC 2016		SEPTEMBER 2017		OCTOBER 2017		SEPTEMBER 2017		OCTOBER 2017		JAN-OCT 2017	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
<b>LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	384	502	51	510	25	7 445	48.2	8 029	49.6	68 973	384.8	
DOMESTIC INDICES	81	106	3	124	22	6 380	15.6	7 678	23.5	77 709	229.6	
FOREIGN SHARES	28	26	1	23	-	264	0.6	159	0.5	1 864	4.5	
FOREIGN INDICES	145	204	7	189	6	3 023	11.6	3 064	11.2	24 640	88.2	
COMMODITIES	2	2	-	2	-	32	0.1	23	0.1	114	0.3	
INTEREST RATE	1	-	-	-	-	-	-	-	-	-	0.1	
EXCHANGE RATE	-	-	-	-	-	-	-	-	-	-	-	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>641</b>	<b>840</b>	<b>62</b>	<b>848</b>	<b>53</b>	<b>17 144</b>	<b>76.1</b>	<b>18 953</b>	<b>84.8</b>	<b>173 301</b>	<b>707.5</b>	
<b>LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	40	72	-	72	-	1 533	80.8	1 091	29.1	15 403	278.2	
DOMESTIC INDICES	42	40	-	40	3	57 893	872.5	59 637	897.1	707 502	7 177.6	
FOREIGN SHARES	-	28	-	28	-	65	0.7	88	0.3	774	15.5	
FOREIGN INDICES	86	86	-	93	7	5 984	54.0	5 292	50.2	63 945	572.0	
COMMODITIES	64	81	-	81	-	28 166	173.2	28 711	154.4	234 725	1 190.1	
INTEREST RATE	14	18	-	18	-	156	0.8	252	1.6	2 874	17.3	
EXCHANGE RATE	4	4	-	4	-	1 516	4.8	1 058	3.9	7 134	24.4	
OTHERS	-	-	-	-	-	-	-	-	-	-	-	
<b>TOTAL</b>	<b>250</b>	<b>329</b>	<b>-</b>	<b>336</b>	<b>10</b>	<b>93 313</b>	<b>1 186.6</b>	<b>96 129</b>	<b>1 136.7</b>	<b>1 032 357</b>	<b>9 275.1</b>	
<b>INVESTMENT CERTIFICATES - UNDERLYING ASSETS</b>												
DOMESTIC SHARES	410	624	58	654	63	10 771	143.4	13 106	141.3	104 663	1 223.2	
DOMESTIC INDICES	83	72	1	72	5	1 876	29.7	1 688	24.0	17 216	280.0	
FOREIGN SHARES	125	224	14	225	16	3 574	47.9	3 583	42.9	35 576	501.7	
FOREIGN INDICES	295	222	5	224	13	4 908	88.8	5 999	95.7	59 812	1 161.7	
COMMODITIES	50	42	-	41	-	70	1.8	83	0.9	929	20.2	
INTEREST RATE	5	4	-	4	-	28	0.4	10	0.2	673	9.7	
EXCHANGE RATE	10	17	-	17	-	404	4.9	512	5.0	2 626	41.2	
OTHERS	213	210	11	235	27	4 693	68.3	5 505	72.7	46 656	628.1	
<b>TOTAL</b>	<b>1 191</b>	<b>1 415</b>	<b>89</b>	<b>1 472</b>	<b>124</b>	<b>26 324</b>	<b>385.3</b>	<b>30 486</b>	<b>382.5</b>	<b>268 151</b>	<b>3 865.6</b>	
<b>LEVERAGE CERTIFICATES CLASS A - ISSUERS</b>												
BNP PARIBAS ISSUANCE	370	580	62	598	53	16 567	60.2	18 543	64.5	168 020	581.3	
UNICREDIT BANK	271	260	-	250	-	577	16.0	410	20.3	5 281	126.2	
<b>TOTAL</b>	<b>641</b>	<b>840</b>	<b>62</b>	<b>848</b>	<b>53</b>	<b>17 144</b>	<b>76.1</b>	<b>18 953</b>	<b>84.8</b>	<b>173 301</b>	<b>707.5</b>	
<b>LEVERAGE CERTIFICATES CLASS B - ISSUERS</b>												
BNP PARIBAS ISSUANCE	18	18	-	18	-	3 177	31.0	3 000	22.1	45 762	458.9	
COMMERZBANK	8	8	-	8	-	316	2.7	366	5.2	6 773	95.5	
DEUTSCHE BANK AG	8	8	-	8	-	16	0.1	37	0.2	291	1.2	
SOCIETE GENERALE EFFETKEN	17	15	-	12	-	42 029	396.5	44 912	421.7	542 014	4 048.7	
SOCIETE GENERALE ISSUER	50	67	-	67	-	26 718	181.1	28 107	165.9	233 746	1 378.5	
UNICREDIT BANK	37	61	-	71	10	10 879	471.9	9 549	431.7	105 270	2 476.2	
VONTobel FINANCIAL PRODUCTS GMBH	112	152	-	152	-	10 178	103.4	10 158	89.9	98 501	816.1	
<b>TOTAL</b>	<b>250</b>	<b>329</b>	<b>-</b>	<b>336</b>	<b>10</b>	<b>93 313</b>	<b>1 186.6</b>	<b>96 129</b>	<b>1 136.7</b>	<b>1 032 357</b>	<b>9 275.1</b>	
<b>INVESTMENT CERTIFICATES - ISSUERS</b>												
BANCA AKROS	1	1	-	1	-	-	-	-	-	1	0.0	
BANCA ALETTI	166	155	-	154	2	8 278	120.7	9 609	134.9	86 301	1 231.2	
BANCA IMI	101	136	16	134	8	2 964	65.1	2 620	52.5	36 449	886.4	
BARCLAYS BANK	2	2	-	-	-	3	0.0	-	-	48	0.1	
BNP PARIBAS ISSUANCE	286	275	10	272	13	3 867	42.9	4 343	44.4	37 445	415.3	
COMMERZBANK	62	66	7	68	5	2 354	25.6	2 901	28.7	24 036	254.6	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	9	8	-	8	-	34	0.3	34	0.7	574	6.4	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	7	-	7	-	43	0.4	27	0.2	726	6.2	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	8	10	-	10	-	119	1.6	67	0.6	833	11.9	
CREDIT AGRICOLE CORP AND INV BANK	2	2	-	2	-	17	0.4	15	0.3	129	2.4	
CREDIT SUISSE	2	3	1	4	1	211	7.6	388	7.8	962	24.0	
DEUTSCHE BANK AG	52	68	-	77	29	189	3.4	230	4.4	2 285	37.1	
EXANE FINANCE	24	10	-	10	-	156	1.9	170	1.9	2 363	26.2	
GOLDMAN SACHS INTERNATIONAL	4	2	-	8	6	-	-	355	3.0	404	3.8	
INGBANK	12	5	-	5	-	63	1.4	68	0.6	2 181	27.0	
JP MORGAN STRUCTURED PRODUCTS B.V	7	5	-	5	-	22	0.5	20	0.4	311	7.8	
MORGAN STANLEY BV	3	3	-	3	-	34	0.9	27	0.4	324	6.1	
NATIXIS STRUCTURED ISSUANCE	26	32	3	33	2	510	11.0	471	7.3	3 439	101.1	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	4	-	4	-	17	0.3	19	0.4	245	5.9	
SOCIETE GENERALE EFFETKEN	23	9	-	8	-	8	0.1	17	0.2	98	1.1	
SOCIETE GENERALE ISSUER	82	74	9	74	-	1 426	21.7	1 466	18.3	13 440	182.7	
THE ROYAL BANK OF SCOTLAND PLC	3	3	-	3	-	6	0.1	4	0.1	27	0.4	
UBS AG	24	25	-	27	2	194	3.3	390	8.5	2 363	53.5	
UNICREDIT BANK	279	510	43	553	54	5 809	76.2	7 241	66.8	53 163	574.3	
VONTobel FINANCIAL PRODUCTS GMBH	-	-	-	2	2	-	-	4	0.0	4	0.0	
<b>TOTAL</b>	<b>1 191</b>	<b>1 415</b>	<b>89</b>	<b>1 472</b>	<b>124</b>	<b>26 324</b>	<b>385.3</b>	<b>30 486</b>	<b>382.5</b>	<b>268 151</b>	<b>3 866</b>	

## CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



## MAIN INDICATORS

LISTED SeDeX

DEC 2016	SEPTEMBER 2017	OCTOBER 2017
LISTED	LISTED	LISTED
END of MONTH	END of MONTH	END of MONTH
	MONTH	MONTH
	NEW LISTED	NEW LISTED

TRADING

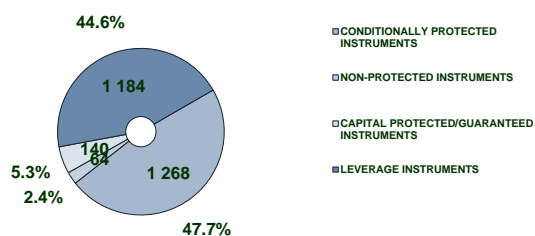
SEPTEMBER 2017	OCTOBER 2017	JAN-OCT 2017
TRADES	TRADES	TRADES
number	number	number
TURNOVER	TURNOVER	TURNOVER
eur m	eur m	eur m

**CERTIFICATES - TYPOLOGY**

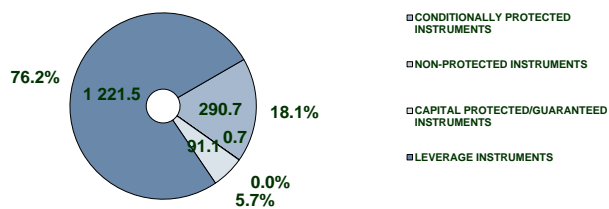
	DEC 2016 LISTED	SEPTEMBER 2017 LISTED	SEPTEMBER 2017 MONTH NEW LISTED	OCTOBER 2017 LISTED	OCTOBER 2017 MONTH NEW LISTED	SEPTEMBER 2017 TRADES number	SEPTEMBER 2017 TURNOVER eur m	OCTOBER 2017 TRADES number	OCTOBER 2017 TURNOVER eur m	JAN-OCT 2017 TRADES number	JAN-OCT 2017 TURNOVER eur m
BENCHMARK (*)	54	49	-	50	3	36	0.3	42	0.3	392	3.5
BONUS	387	612	70	657	66	6 799	102.5	7 614	88.1	62 862	1 031.9
PROTECTION	162	144	-	142	-	5 246	77.4	6 521	91.1	55 483	814.0
DISCOUNT	-	-	-	-	-	-	-	-	-	-	-
EXPRESS	282	263	11	266	10	7 198	113.2	7 809	108.0	72 869	1 069.2
OUTPERFORMANCE	306	347	8	357	45	7 045	91.9	8 500	95.0	76 535	947.0
STOP LOSS	139	234	28	269	53	14 162	47.2	16 063	51.4	144 397	471.3
STOP LOSS R	502	606	34	579	-	2 982	28.9	2 890	33.4	28 904	236.2
FIXED LEVERAGE	250	329	-	336	10	93 313	1 186.6	96 129	1 136.7	1 032 357	9 275.1
CERTIFICATES IN DISTRIBUTION	-	-	-	-	-	-	-	-	-	10	0.0
<b>TOTAL</b>	<b>2 082</b>	<b>2 584</b>	<b>151</b>	<b>2 656</b>	<b>187</b>	<b>136 781</b>	<b>1 648.1</b>	<b>145 568</b>	<b>1 604.0</b>	<b>1 473 809</b>	<b>13 848.2</b>

(\*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



## DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

	SEPTEMBER 2017		OCTOBER 2017		JAN-OCT 2017	
	Trades	eur m	Trades	eur m	Trades	% TOT
-	250	0.8	7 001	0.9	83 074	5.64%
250	500	2.4	7 599	2.9	88 074	5.98%
500	1 000	10.5	17 290	13.2	164 520	11.16%
1 000	2 000	29.9	21 734	31.7	240 350	16.31%
2 000	3 000	31.0	14 994	37.2	148 029	10.04%
3 000	4 000	33.5	8 860	30.6	102 200	6.93%
4 000	5 000	39.2	9 889	45.0	85 437	5.80%
5 000	10 000	157.0	22 657	164.4	214 055	14.52%
10 000	15 000	118.2	10 119	121.2	118 092	8.01%
15 000	20 000	148.7	8 721	147.3	68 092	4.62%
20 000	25 000	74.8	3 400	79.1	35 771	2.43%
25 000	50 000	232.8	6 648	232.8	71 278	4.84%
50 000	75 000	190.7	3 059	190.7	27 058	1.84%
75 000	150 000	418.1	3 548	392.7	23 921	1.62%
150 000		776	776	187.6	3 858	0.26%
						eur m
						% TOT
						10.6
						0.08%
						33.3
						0.24%
						122.9
						0.89%
						346.7
						2.50%
						363.4
						2.62%
						353.6
						2.55%
						387.1
						2.80%
						1 526.5
						11.02%
						1 436.7
						10.37%
						1 152.4
						8.32%
						783.7
						5.66%
						2 457.8
						17.75%
						1 631.0
						11.78%
						2 429.3
						17.54%
						813.2
						5.87%

## CERTIFICATES

### FIRST TEN LEVERAGE CERTIFICATES CLASS A IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV4BVR5	UNICREDIT BANK	BULL	6.6	FIAT CHRYSLER AUTOMOBILES	6.9	31/12/2009	14.2	16.75%	16.75%	89
2 NL0012316434	BNP PARIBAS ISSUANCE	BULL	22 000.0	FTSE MIB	22 000.0	15/12/2017	9.0	10.56%	27.32%	1 924
3 DE000HV4BLX4	UNICREDIT BANK	BULL	1.2	INTESA SANPAOLO	1.3	31/12/2009	5.6	6.58%	33.89%	109
4 NL0011946884	BNP PARIBAS ISSUANCE	BULL	1.6	UBI BANCA	1.7	18/12/2020	3.0	3.59%	37.48%	117
5 NL0012162218	BNP PARIBAS ISSUANCE	BEAR	23 000.0	FTSE MIB	23 000.0	15/12/2017	2.3	2.65%	40.14%	1 439
6 NL0012318513	BNP PARIBAS ISSUANCE	BULL	22 250.0	FTSE MIB	22 250.0	15/12/2017	2.1	2.49%	42.62%	765
7 NL0012316426	BNP PARIBAS ISSUANCE	BULL	21 750.0	FTSE MIB	21 750.0	15/12/2017	1.9	2.23%	44.86%	813
8 NL0012318637	BNP PARIBAS ISSUANCE	BEAR	6 200.0	NASDAQ 100	6 200.0	13/12/2017	1.6	1.93%	46.79%	316
9 NL0012316418	BNP PARIBAS ISSUANCE	BULL	21 500.0	FTSE MIB	21 500.0	15/12/2017	1.5	1.78%	48.56%	340
10 NL0012317051	BNP PARIBAS ISSUANCE	BULL	16.0	UNICREDIT	16.0	15/12/2017	1.4	1.64%	50.21%	456

### FIRST TEN LEVERAGE CERTIFICATES CLASS B IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV4A2U5	UNICREDIT BANK	BULL	-	ITALIA LEVA 7 LONG	-	19/10/2018	393.1	34.58%	34.58%	6 954
2 DE000S2QONT6	SOCIETE GENERALE EFFETEN	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR	-	21/12/2018	263.5	23.18%	57.77%	25 951
3 DE000S2QONU4	SOCIETE GENERALE EFFETEN	BEAR	-	FTSE MIB GROSS TR	-	21/12/2018	116.2	10.22%	67.99%	14 019
4 LU1490163091	SOCIETE GENERALE ISSUER	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR	-	18/06/2021	33.8	2.97%	70.96%	2 556
5 DE000S2GXGH4	SOCIETE GENERALE EFFETEN	BULL	-	DAX	-	28/06/2019	26.8	2.35%	73.31%	2 257
6 LU1434170343	SOCIETE GENERALE ISSUER	BEAR	-	WTI FUTURES X7 SHORT LEVERAGED INDEX	-	18/06/2021	26.4	2.33%	75.64%	3 936
7 DE000V9N8A83	VONTOBEL FINANCIAL PRODUCTS GME	BULL	-	VT 7XL MIB	-	18/12/2020	20.8	1.83%	77.47%	1 192
8 XS1118927927	SOCIETE GENERALE ISSUER	BULL	-	BRENT X5 LEVERAGED USD TR	-	20/12/2019	19.6	1.73%	79.19%	2 714
9 DE000V9N8A83	VONTOBEL FINANCIAL PRODUCTS GME	BULL	-	7X LONG INDEX LINKED TO BRENT CRUDE OIL FUTURE	-	18/12/2020	19.5	1.72%	80.91%	1 049
10 LU1490163331	SOCIETE GENERALE ISSUER	BEAR	-	FTSE MIB GROSS TR	-	18/06/2021	16.8	1.48%	82.39%	1 721

### FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005137556	BANCA ALETTI	TARGET CEDOLA	3 418.2	EURO STOXX 50	NO	NO	15/10/2021	13.1	14.36%	14.36%	602
2 IT0005212516	BANCA ALETTI	TARGET CEDOLA	1 810.1	EURO STOXX SELECT DIVIDEND 30 INDEX	NO	NO	15/09/2023	6.6	7.25%	21.61%	731
3 IT0005186413	BANCA ALETTI	TARGET CEDOLA	16 675.5	NIKKEI 225	NO	NO	13/05/2022	4.2	4.58%	26.18%	332
4 IT0005158651	BANCA ALETTI	TARGET CEDOLA	2 820.2	EURO STOXX 50	NO	NO	18/02/2022	4.1	4.49%	30.67%	251
5 IT0005175754	BANCA ALETTI	TARGET CEDOLA	2 956.7	EURO STOXX 50	NO	NO	14/04/2022	3.2	3.50%	34.17%	232
6 IT0005027296	BANCA ALETTI	TARGET CEDOLA	30.2	ROYAL DUTCH SHELL PLC TIPO A	NO	NO	21/06/2019	2.8	3.10%	37.27%	289
7 IT0005107906	BANCA ALETTI	TARGET CEDOLA	4.2	ENEL	NO	NO	14/05/2020	2.7	2.93%	40.21%	144
8 IT0005126807	BANCA ALETTI	TARGET CEDOLA	20 241.4	FTSE MIB	NO	NO	18/09/2020	2.5	2.79%	42.99%	133
9 IT0005117632	BANCA ALETTI	TARGET CEDOLA	31.5	GENERAL MOTORS	NO	NO	19/06/2020	2.3	2.56%	45.56%	128
10 IT0005021172	BANCA ALETTI	TARGET CEDOLA	28.8	ROYAL DUTCH SHELL PLC TIPO A	NO	NO	17/05/2019	2.1	2.34%	47.90%	251

### FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV4B2Q2	UNICREDIT BANK	BONUS CAP	BPER BANCA	3.9	124.50%	6.4	15/12/2017	4.7	5.34%	5.34%	772
2 DE000HV4CASS	UNICREDIT BANK	BONUS CAP	INTESA SANPAOLO	2.0	120.50%	3.4	15/06/2018	2.9	3.27%	8.61%	134
3 XS1303281486	BANCA IMI	BONUS	EUROSTOXX BANKS (P)	87.9	117.25%	NO	29/10/2018	2.8	3.16%	11.77%	79
4 DE000HV4B2T6	UNICREDIT BANK	BONUS CAP	DEUTSCHE BANK	11.8	121.00%	19.1	15/12/2017	2.4	2.75%	14.52%	165
5 DE000HV4CA99	UNICREDIT BANK	BONUS CAP	TENARIS	10.8	105.00%	15.1	15/12/2017	2.4	2.68%	17.20%	349
6 DE000HV4B502	UNICREDIT BANK	BONUS CAP WORST OF	ENIENEL	130.00%	1.3	19/10/2019	2.2	2.46%	19.66%	106	
7 DE000HV4CA81	UNICREDIT BANK	BONUS CAP	TELECOM ITALIA	0.7	111.00%	1.0	15/06/2018	2.1	2.43%	22.09%	252
8 XS1429575316	BANCA IMI	BONUS CAP PLUS	ENGIE	9.1	105.65%	1.1	28/06/2019	2.0	2.32%	24.41%	64
9 IT0005257396	BANCA IMI	BONUS CAP	ENI	10.7	107.80%	1.1	30/11/2018	2.0	2.22%	26.63%	117
10 NL0012160162	BNP PARIBAS ISSUANCE	BONUS CAP	MEDIASET	2.8	108.50%	1.1	15/12/2017	1.9	2.19%	28.82%	297

### FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000C2375R8	COMMERZBANK	DELTA ONE	OLD MUTUAL GLOBAL EQUITY ABSOLUTE RETURN FUND A	12/09/2018	0.1	47.54%	47.54%	4
2 FR0012046878	EXANE FINANCE	TRACKER	EXANE Q-RATE EUROPE (RI) INDEX	16/07/2020	0.1	21.03%	68.57%	3
3 NL0009480698	BNP PARIBAS ISSUANCE	BENCHMARK	PALLADIO	09/06/2020	0.0	6.68%	75.25%	6
4 NL0009480672	BNP PARIBAS ISSUANCE	BENCHMARK	ARGENTO	09/06/2020	0.0	5.72%	80.97%	9
5 DE000V9N8CH9	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE CHINA AUTOMOBILE PERFORMANCE	26/10/2022	0.0	3.92%	84.89%	2
6 NL0009481878	BNP PARIBAS ISSUANCE	BENCHMARK	FUTURE PETROLIO WTI	10/06/2020	0.0	3.45%	83.34%	6
7 NL0009480664	BNP PARIBAS ISSUANCE	BENCHMARK	ORO	09/06/2020	0.0	3.29%	91.63%	5
8 NL0009481886	BNP PARIBAS ISSUANCE	BENCHMARK	FUTURE SU GAS NATURALE	10/06/2020	0.0	2.53%	94.17%	1
9 DE000V9N8CSC2	VONTOBEL FINANCIAL PRODUCTS GME	TRACKER	SOLACTIVE SMART CARS PERFORMANCE	26/10/2022	0.0	2.05%	96.21%	2
10 DE000HV777N3	UNICREDIT BANK	OPEN END	S&P 500	31/12/2099	0.0	1.37%	97.58%	1

### FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN OCTOBER 2017

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005242109	BANCA IMI	DOUBLE EXPRESS	ENI	-	8.8	16/03/2020	9.7	4.77%	4.77%	182
2 DE000C244248	COMMERZBANK	PHOENIX AUTOCALL	VOLKSWAGENUNICREDIT/CA/TELEC ITA/ARCELOR MITTAL	-	-	18/07/2022	5.7	2.80%	7.57%	557
3 XS1499727904	BANCA IMI	EXPRESS PLUS	ENI	-	9.4	28/10/2019	5.1	2.51%	10.09%	145
4 IT0005108102	BANCA ALETTI	COUPON PREMIUM	EURO STOXX 50	2 141.5	-	15/05/2020	4.8	2.38%	12.47%	252
5 XS1009880979	CREDIT SUISSE	PHOENIX AUTOCALLABLE	ENI/TELECOM ITALIA RSP/INTESA SANPAOLO	-	-	26/09/2021	4.3	2.12%	14.59%	290
6 IT0005142226	BANCA ALETTI	AUTOCALLABLE STEP	INTESA SANPAOLO	3.1	-	17/12/2020	3.3	1.64%	16.23%	223
7 DE000V0BP33	UBS AG	EXPRESS MULTI CERTIFICATE	FTSE MIB/EUROSTOXX50	-	-	04/10/2021	3.3	1.63%	17.85%	89
8 NL0005120560	BANCA ALETTI	COUPON PREMIUM	EURO STOXX 50	2 152.0	-	17/07/2020	3.1	1.51%	19.36%	233
9 IT0005084733	BANCA ALETTI	AUTOCALLABLE STEP	DIV DAX	175.0	-	19/08/2019	3.0	1.47%	20.84%	195
10 NL0012317325	BNP PARIBAS ISSUANCE	DOUBLE BARRIER CASH COLLECT	UNICREDIT	-	17.8	03/08/2020	2.8	1.40%	22.24%	244

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