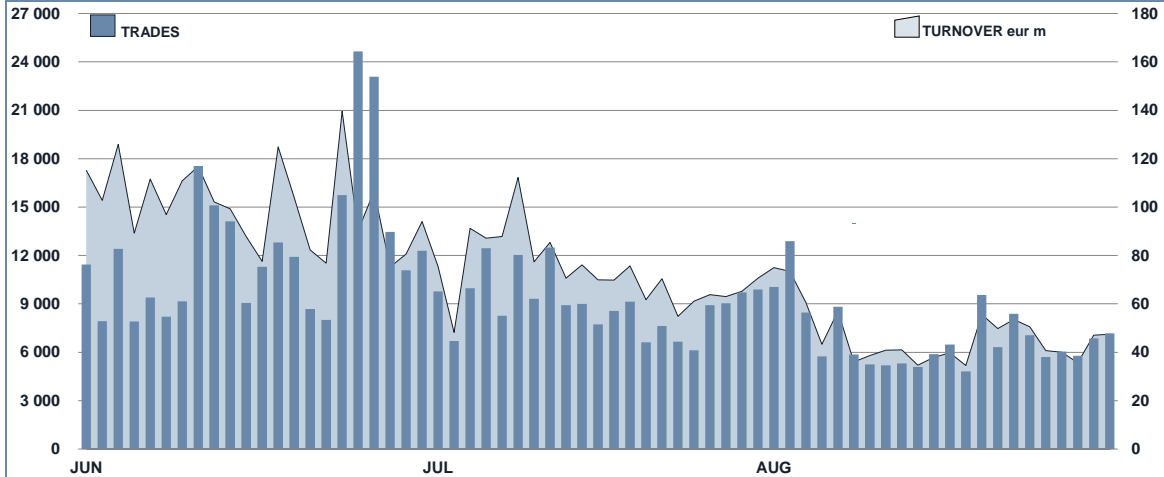




Sedex Statistics

August 2016

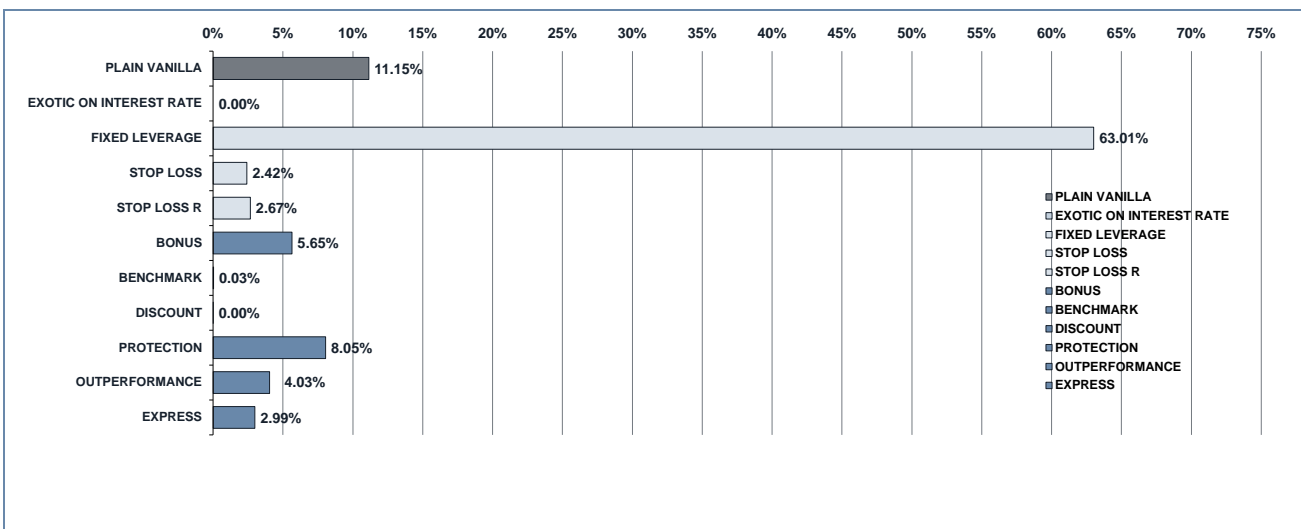
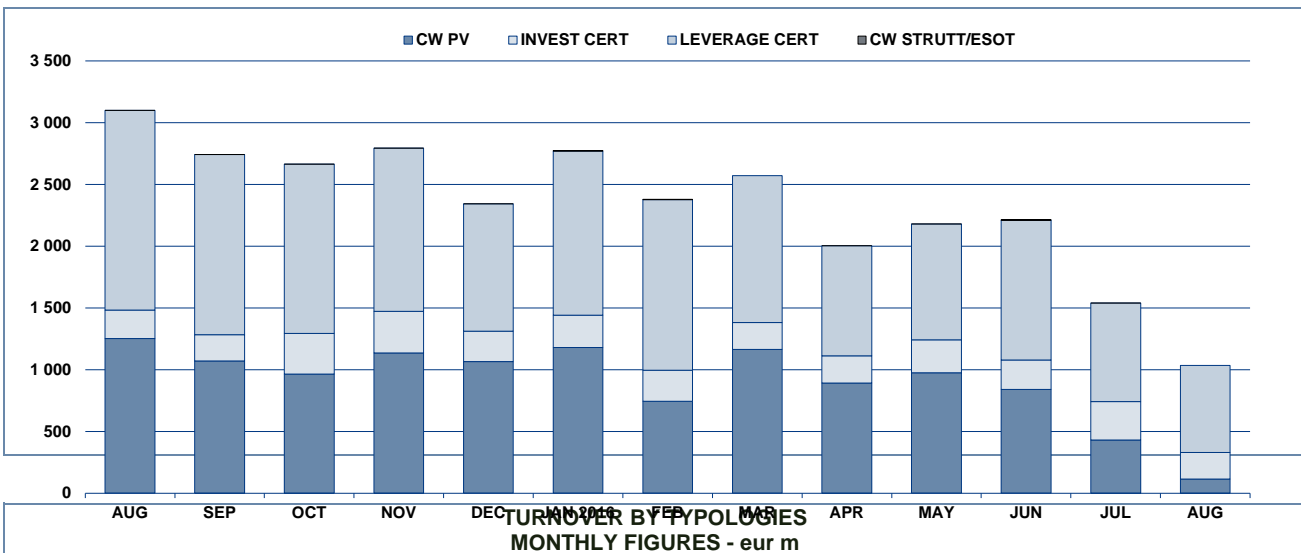
SECURITISED DERIVATIVES DAILY TURNOVER



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2015		JULY 2016		AUGUST 2016		JULY 2016		AUGUST 2016		JAN-AUG 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	4 128	5 001	494	5 188	240	42 417	428.9	26 065	115.2	448 794	6 333.4	
STRUCTURED/EXOTIC CW	63	59	-	59	-	10	0.1	12	0.0	187	0.3	
LEVERAGE CERTIFICATES CLASS A	189	723	359	771	88	14 711	133.2	11 030	52.6	149 081	722.6	
LEVERAGE CERTIFICATES CLASS B	86	178	1	178	-	113 008	662.5	100 707	651.0	1 254 015	7 641.3	
INVESTMENT CERTIFICATES CLASS A	65	57	-	57	-	82	2.8	59	0.3	867	10.8	
INVESTMENT CERTIFICATES CLASS B	1 078	1 315	22	1 330	36	18 719	310.5	14 886	214.1	135 533	1 972.9	
of which CERTIFICATES IN DISTRIBUTION	-	4	4	-	-	7	0.1	4	0.0	486	8.9	
TOTAL	5 609	7 333	876	7 583	364	188 947	1 538.0	152 759	1 033.2	1 988 477	16 681.1	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 493	3 709	592	3 750	85	33 676	330.7	22 533	145.6	262 632	1 693.9	
DOMESTIC INDICES (*)	956	1 088	59	1 300	246	119 740	854.5	97 567	585.6	1 392 569	12 290.9	
FOREIGN SHARES	780	786	42	800	16	6 287	87.8	5 527	63.2	44 208	400.9	
FOREIGN INDICES (**)	822	1 064	123	1 070	16	24 374	219.1	24 451	216.4	244 017	1 847.3	
COMMODITIES (***)	158	121	-	121	-	318	0.7	197	0.4	2 515	8.5	
INTEREST RATE (****)	60	58	-	59	1	202	2.1	62	0.6	1 425	13.1	
EXCHANGE RATE (*****)	176	211	49	211	-	430	3.3	523	2.3	5 803	39.0	
OTHERS	164	296	11	272	-	3 920	39.8	1 899	19.1	35 308	387.4	
TOTAL	5 609	7 333	876	7 583	364	188 947	1 538.0	152 759	1 033.2	1 988 477	16 681.1	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Exchange rate are included												
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA ALETTI	161	157	2	158	2	8 926	146.1	7 373	104.5	56 443	771.7	
BANCA IMI	366	421	2	423	3	6 613	80.8	5 037	49.3	38 267	405.1	
BANCA MONTE PASCHI SIENA	48	44	-	44	-	5	0.0	12	0.0	137	0.0	
BARCLAYS BANK	12	3	-	3	-	9	0.0	8	0.0	121	0.3	
BNP PARIBAS ARBITRAGE ISSUANCE	393	967	314	1 051	117	24 373	127.2	19 745	93.1	267 066	1 331.8	
COMMERZBANK	55	66	7	66	-	2 510	47.2	1 635	18.4	22 176	357.2	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	9	-	9	-	102	1.4	67	0.8	1 301	16.8	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	214	1.7	68	0.5	1 798	14.7	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	2	114	1.1	9	0.1	732	7.4	
CREDIT AGRICOLE CORP AND INV BANK	-	2	-	2	-	2	0.0	-	-	2	0.0	
CREDIT SUISSE	3	2	-	2	-	-	-	3	0.0	48	2.3	
DEUTSCHE BANK AG	170	85	-	75	-	958	23.8	399	10.0	7 624	201.0	
EXANE FINANCE	11	24	-	21	-	285	3.4	228	4.1	1 733	22.1	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	29	0.3	23	0.2	127	2.3	
INGBANK	10	13	-	13	-	96	0.8	90	0.7	728	6.3	
JP MORGAN STRUCTURED PRODUCTS B.V	10	8	-	8	-	28	0.7	11	0.2	235	6.7	
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY BV	7	3	-	3	-	16	0.1	12	0.1	248	2.5	
NATIXIS STRUCTURED ISSUANCE	8	22	7	22	-	113	2.3	131	2.4	962	18.0	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	20	0.3	16	0.3	308	7.6	
SOCIETE GENERALE	1 431	1 411	-	1 613	240	12 547	203.7	4 985	27.7	175 649	3 551.4	
SOCIETE GENERALE EFFETKEN	53	43	-	40	-	83 319	469.9	73 243	461.5	957 031	5 603.6	
SOCIETE GENERALE ISSUER	102	109	-	109	-	8 937	42.4	9 678	50.6	77 853	356.5	
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	1	0.0	3	0.0	19	0.2	
UBS AG	23	24	-	24	-	65	1.3	58	1.1	534	18.9	
UNICREDIT	2 395	3 250	494	3 235	-	26 102	220.3	18 026	84.8	251 824	2 761.6	
UNICREDIT BANK	301	557	50	547	-	12 044	147.8	9 952	86.3	121 455	1 128.6	
VONTOBEL FINANCIAL PRODUCTS GMBH	-	76	-	76	-	1 519	15.4	1 947	36.3	4 056	86.3	
TOTAL	5 609	7 333	876	7 583	364	188 947	1 538.0	152 759	1 033.2	1 988 477	16 681.1	

TURNOVER
MONTHLY FIGURES - eur m



MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES

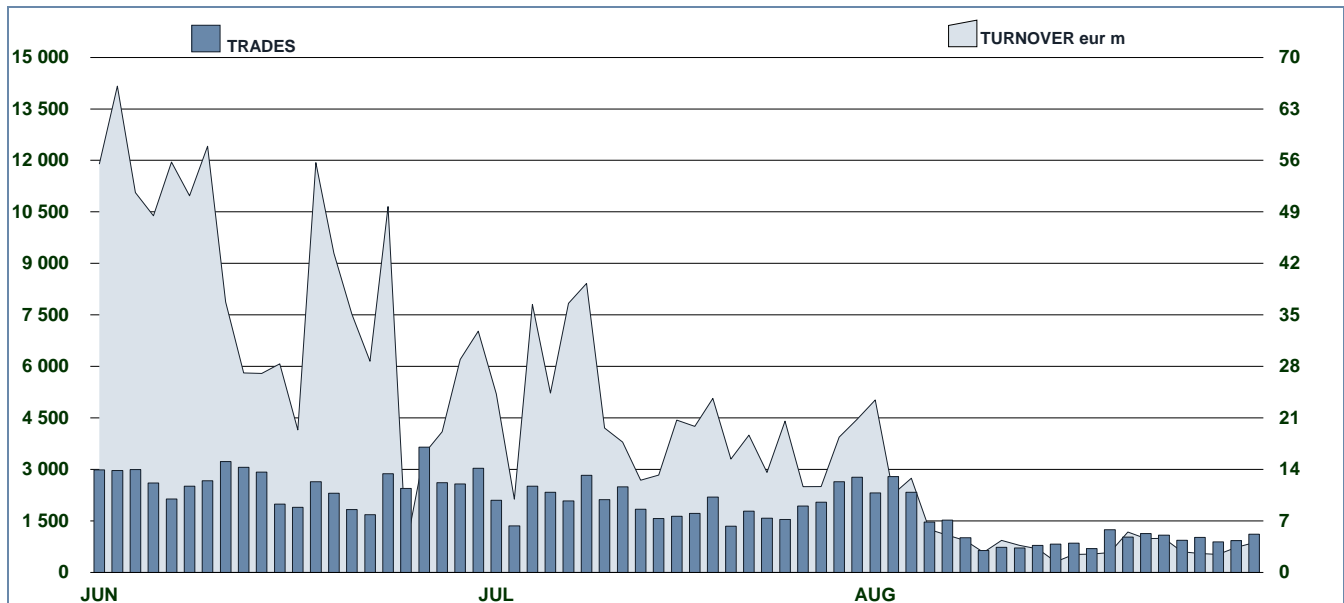
UNDERLYING ASSET	AUGUST 2016			
	TRADES			DAILY
	TOTAL		% CUM	
	NUMBER	% TOT	% CUM	NUMBER
FTSE MIB NET-OF-TAX (LUX) TR	35 950	23.53%	23.53%	1 634
FTSE MIB GROSS TR	25 019	16.38%	39.91%	1 137
FTSE MIB	15 392	10.08%	49.99%	700
FUTURE SU FTSE MIB	6 371	4.17%	54.16%	290
BRENT X5 LEVERAGED USD TR	5 593	3.66%	57.82%	254
ITALIA LEVA 7 LONG	4 656	3.05%	60.87%	212
DAX	4 245	2.78%	63.65%	193
FTSE MIB X5 DAILY LEVERAGED 1	3 733	2.44%	66.09%	170
INTESA SANPAOLO	3 340	2.19%	68.28%	152
UNICREDIT	3 096	2.03%	70.30%	141

MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER

UNDERLYING ASSET	AUGUST 2016			
	TURNOVER			DAILY
	TOTAL		% CUM	
	eur m	% TOT	% CUM	eur m
FTSE MIB NET-OF-TAX (LUX) TR	225.00	21.78%	21.78%	10.23
FTSE MIB GROSS TR	170.62	16.51%	38.29%	7.76
FTSE MIB	64.61	6.25%	44.55%	2.94
EURO STOXX 50	42.56	4.12%	48.67%	1.93
GENERALI	36.69	3.55%	52.22%	1.67
FUTURE SU FTSE MIB	34.90	3.38%	55.60%	1.59
ITALIA LEVA 7 LONG	25.57	2.48%	58.07%	1.16
DEUTSCHE POST	24.07	2.33%	60.40%	1.09
DAX	22.15	2.14%	62.54%	1.01
BRENT X5 LEVERAGED USD TR	21.99	2.13%	64.67%	1.00

Glossary	
Plain Vanilla: plain vanilla Covered Warrants	IC - Express: possibility of early redemption of the nominal value plus a premium
IC - Benchmark: linear tracking of the underlying	IC - Outperformance: extraperformance for certain intervals of values of the underlying
IC - Bonus: minimum return guaranteed in case of moderate decline	LC - Stop Loss: certificates with a knock-out barrier and leverage effect
IC - Equity Protection: (partial/total) protection from decline	LC - Stop Loss R: Stop Loss with daily update of the strike
IC - Discount: purchase of the underlying at a discounted price	CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING								
	DEC 2015		JULY 2016		AUGUST 2016		JULY 2016		AUGUST 2016		JAN-AUG 2016			
	LISTED	LISTED	MONTH	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER		
	END of MONTH		NEW LISTED		END of MONTH		number		eur m		number		eur m	
UNDERLYING ASSETS														
DOMESTIC SHARES	2 074	2 759	346	2 750	-	23 319	183.5	14 034	72.9	175 916	824.6			
DOMESTIC INDICES	814	910	33	1 123	240	15 117	230.6	9 104	35.3	220 188	5 281.0			
FOREIGN SHARES	589	576	30	576	-	1 183	1.7	1 263	1.5	16 109	21.8			
FOREIGN INDICES	357	404	36	404	-	420	0.7	439	1.0	12 522	16.6			
COMMODITIES (*)	133	99	-	99	-	244	0.3	170	0.2	1 913	2.8			
INTEREST RATE (**)	57	53	-	53	-	5	0.0	12	0.0	137	0.0			
EXCHANGE RATE (***)	165	201	49	201	-	220	0.3	385	0.5	3 614	5.0			
OTHERS	2	58	-	41	-	1 919	11.9	670	3.8	18 582	181.7			
TOTAL	4 191	5 060	494	5 247	240	42 427	429.0	26 077	115.2	448 981	6 333.6			
(**) Futures on Interest rate are included (**) Futures on Interest rate are included (*) Futures on Commodities are included (**) Futures on Interest rate are included (***) Futures on Exchange rate are included														
ISSUERS														
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-			
BANCA IMI	302	340	-	340	-	3 768	4.9	3 054	2.7	21 321	20.4			
BANCA MONTE PASCHI SIENA	48	44	-	44	-	5	0.0	12	0.0	137	0.0			
BARCLAYS BANK	1	1	-	1	-	-	-	-	-	2	0.0			
COMMERZBANK	5	5	-	5	-	5	0.1	-	-	48	0.2			
SOCIETE GENERALE	1 431	1 411	-	1 613	240	12 547	203.7	4 985	27.7	175 649	3 551.4			
UNICREDIT	2 395	3 250	494.0	3 235	-	26 102	220.3	18 026	84.8	251 824	2 761.6			
TOTAL	4 191	5 060	494.0	5 247	240	42 427	429.0	26 077	115.2	448 981	6 333.6			
CALL/PUT														
CALL	2 637	3 271	334	3 403	163	31 169	266.9	19 297	84.2	366 780	5 667.5			
PUT	1 491	1 730	160	1 785	77	11 248	162.0	6 768	31.0	82 014	665.9			
EXPIRATION DATE														
EXPIRY < 3 MONTHS	1 040	1 124	77	1 130	6	18 366	114.9	13 526	38.9	178 343	500.7			
3 MONTHS < EXPIRY < 6 MONTHS	970	1 385	103	1 395	24	8 723	81.2	5 675	23.8	58 431	260.9			
6 MONTHS < EXPIRY < 12 MONTHS	1 315	1 214	148	1 250	54	3 089	27.5	1 983	13.0	47 931	231.0			
12 MONTHS < EXPIRY < 24 MONTHS	415	585	154	693	116	3 356	26.8	1 744	6.7	27 684	226.3			
24 MONTHS < EXPIRY < 60 MONTHS	319	517	2	544	40	5 704	50.2	2 787	20.9	41 261	636.4			
EXPIRY MORE THAN 60 MONTHS	132	235	10	235	-	3 189	128.4	362	11.9	95 331	4 478.3			

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2016 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005178949	UNICREDIT	CALL	24 000.0	FTSE MIB	20/12/2030	5.76	16.32%	16.32%	107
2	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	4.64	13.14%	29.46%	119
3	IT0005164774	UNICREDIT	CALL	17 000.0	FTSE MIB	16/09/2016	4.11	11.65%	41.12%	1 344
4	IT0005076515	UNICREDIT	PUT	18 000.0	FTSE MIB	16/09/2016	3.19	9.02%	50.14%	1 232
5	IT0005032153	UNICREDIT	PUT	18 000.0	FTSE MIB	16/09/2016	1.34	3.79%	53.92%	228
6	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	1.03	2.90%	56.83%	71
7	IT0005205577	UNICREDIT	PUT	17 000.0	FTSE MIB	19/08/2016	0.94	2.67%	59.49%	366
8	IT0005164766	UNICREDIT	CALL	16 000.0	FTSE MIB	16/09/2016	0.84	2.39%	61.88%	148
9	IT0005062267	UNICREDIT	CALL	18 000.0	FTSE MIB	16/09/2016	0.84	2.37%	64.25%	892
10	FR0011458090	SOCIETE GENERALE	CALL	18 000.0	FTSE MIB	21/10/2016	0.69	1.95%	66.20%	161

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2016 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005184285	UNICREDIT	CALL	12.0	GENERALI	16/03/2017	6.89	9.45%	9.45%	210
2	IT0005186918	UNICREDIT	CALL	8.0	FIAT CHRYSLER AUTOMOBILES	19/12/2019	6.22	8.53%	17.98%	708
3	IT0005169948	UNICREDIT	CALL	12.0	GENERALI	15/12/2016	5.75	7.88%	25.87%	172
4	IT0005186900	UNICREDIT	PUT	6.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	4.83	6.63%	32.49%	671
5	IT0005169880	UNICREDIT	CALL	12.0	GENERALI	15/09/2016	4.65	6.37%	38.87%	355
6	FR0011396337	SOCIETE GENERALE	CALL	6.0	MEDIOBANCA	16/12/2016	3.59	4.93%	43.79%	225
7	IT0005209322	UNICREDIT	CALL	11.0	GENERALI	15/09/2016	3.24	4.44%	48.23%	81
8	FR0012561454	SOCIETE GENERALE	PUT	16.0	GENERALI	16/09/2016	3.09	4.24%	52.47%	89
9	IT0005187023	UNICREDIT	PUT	8.0	FIAT CHRYSLER AUTOMOBILES	17/12/2020	3.05	4.19%	56.65%	434
10	IT0005183162	UNICREDIT	CALL	18.0	ENI	17/12/2020	2.98	4.08%	60.73%	270

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2016 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005018459	UNICREDIT	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	01/12/2017	3.17	45.23%	45.23%	540
2	FR0012576692	SOCIETE GENERALE	PUT	1 800.0	S&P 500	16/12/2016	0.59	8.37%	53.61%	65
3	IT0005164402	UNICREDIT	CALL	1.2	EUR/USD	14/09/2016	0.28	4.00%	57.61%	163
4	FR0012562668	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	20/12/2019	0.23	3.23%	60.84%	8
5	IT0005150922	UNICREDIT	CALL	120.0	VOLKSWAGEN	14/09/2016	0.19	2.76%	63.60%	16
6	FR0012576791	SOCIETE GENERALE	CALL	50.0	BNP PARIBAS	16/12/2016	0.15	2.18%	65.79%	53
7	IT0005184491	UNICREDIT	PUT	250.0	TESLA MOTORS	14/09/2016	0.12	1.71%	67.50%	26
8	IT0005169732	UNICREDIT	PUT	120.0	VOLKSWAGEN	14/09/2016	0.11	1.62%	69.12%	17
9	FR0012562593	SOCIETE GENERALE	CALL	17.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	21/12/2018	0.10	1.36%	70.48%	9
10	IT0005185043	UNICREDIT	CALL	45.0	YAHOO!	14/09/2016	0.08	1.13%	71.61%	94

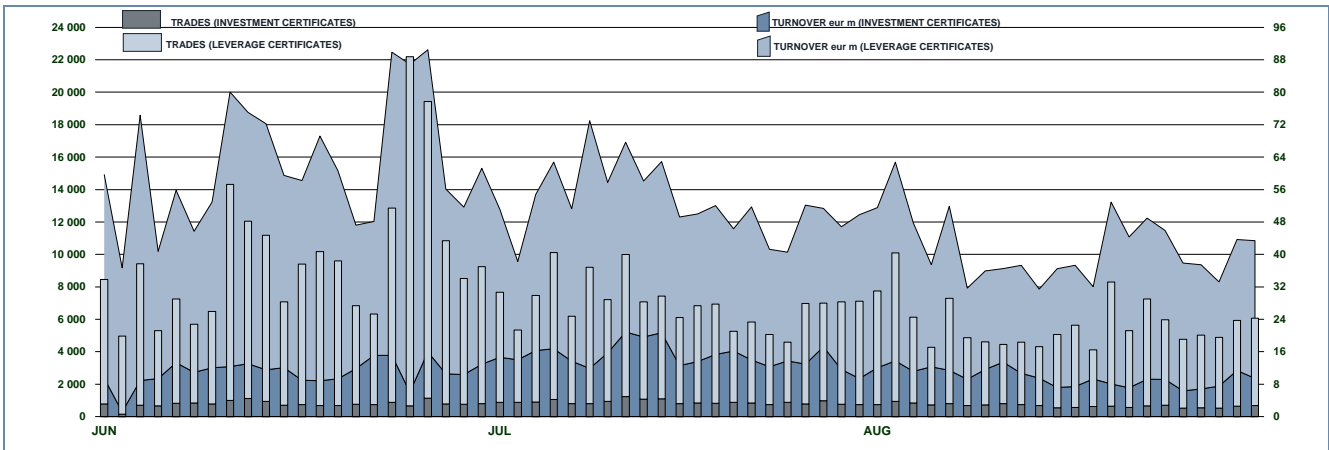
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN AUGUST 2016

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0004081706	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2021	0.00	84.48%	84.48%	1
2	IT0003921258	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	30/09/2020	0.00	7.47%	91.95%	1
3	IT0003805501	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2020	0.00	6.90%	98.85%	2
4	IT0003805477	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2017	0.00	0.34%	99.20%	3
5	IT0003805483	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2019	0.00	0.23%	99.43%	1
6	IT0003957252	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	31/03/2017	0.00	0.23%	99.66%	1
7	IT0003805485	BANCA MONTE PASCHI SIENA	ESOT	4.0	EURIBOR 3M	31/03/2018	0.00	0.11%	99.77%	1
8	IT0003957393	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	30/09/2017	0.00	0.11%	99.89%	1
9	IT0003957401	BANCA MONTE PASCHI SIENA	ESOT	5.0	EURIBOR 3M	30/09/2018	0.00	0.11%	100.00%	1
10										

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	JULY 2016		AUGUST 2016		JAN-AUG 2016			
	Trades	eur m	Trades	eur m	% TOT	eur m	% TOT	
0	250	12 795	1.5	8 112	0.9	128 616	28.65%	
250	500	4 479	1.6	3 756	1.4	44 281	9.86%	
500	1 000	4 830	3.4	3 712	2.6	43 777	9.75%	
1 000	2 000	4 053	5.7	2 963	4.1	36 994	8.24%	
2 000	3 000	1 852	4.5	1 376	3.4	18 469	4.11%	
3 000	4 000	1 267	4.4	911	3.1	12 958	2.89%	
4 000	5 000	732	3.2	415	1.8	10 514	2.34%	
5 000	10 000	2 401	18.3	1 361	9.8	27 749	6.18%	
10 000	15 000	1 880	22.7	1 258	14.8	19 156	4.27%	
15 000	20 000	1 931	33.4	777	13.1	14 066	3.13%	
20 000	25 000	1 531	34.0	551	12.4	12 012	2.68%	
25 000	50 000	2 042	73.8	446	15.6	27 675	6.16%	
50 000	75 000	1 026	60.6	312	18.4	31 219	6.95%	
75 000	150 000	1 595	159.1	125	13.4	20 855	4.64%	
150 000		13	2.8	2	0.3	640	0.14%	
							114.2	1.80%

CERTIFICATES

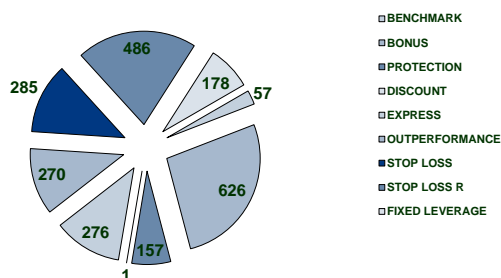


MAIN INDICATORS

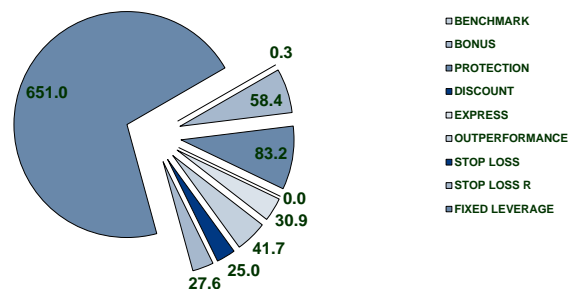
	LISTED SeDeX					TRADING							
	DEC 2015 LISTED END OF MONTH	JULY 2016 LISTED END OF MONTH		AUGUST 2016 MONTH NEW LISTED		JULY 2016 TRADES number		AUGUST 2016 TURNOVER eur m		JAN-AUG 2016 TRADES number		TURNOVER eur m	
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS													
DOMESTIC SHARES	99	485	244	526	73	5 596	91.7	4 312	29.9	47 146	432.6		
DOMESTIC INDICES (*)	32	60	22	60	3	7 578	36.0	5 134	16.1	81 847	218.2		
FOREIGN SHARES	2	13	9	17	5	88	0.4	82	0.6	586	2.3		
FOREIGN INDICES (**)	53	154	84	157	7	1 416	5.0	1 494	5.9	19 020	67.0		
COMMODITIES (***)	2	2	-	2	-	6	0.0	4	0.0	41	0.1		
INTEREST RATE (****)	1	1	-	1	-	-	-	-	-	1	0.0		
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-		
OTHERS	-	8	-	8	-	27	0.1	4	0.0	440	2.3		
TOTAL	189	723	359	771	88	14 711	133.2	11 030	52.6	149 081	722.6		
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS													
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES (*)	24	26	1	26	-	95 570	568.8	82 175	521.0	1 078 125	6 592.8		
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES (**)	62	152	-	152	-	17 438	93.7	18 532	130.0	175 890	1 048.5		
COMMODITIES (***)	-	-	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE (****)	-	-	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-	-	-	-	-
TOTAL	86	178	1	178	-	113 008	662.5	100 707	651.0	1 254 015	7 641.3		
INVESTMENT CERTIFICATES - UNDERLYING ASSETS													
DOMESTIC SHARES	320	465	2	474	12	4 761	55.5	4 187	42.8	39 570	436.7		
DOMESTIC INDICES (*)	86	92	3	91	3	1 475	19.1	1 154	13.2	12 409	198.8		
FOREIGN SHARES	199	197	3	207	11	5 016	85.3	4 192	61.1	27 513	376.8		
FOREIGN INDICES (**)	350	354	3	357	9	5 100	119.7	3 986	79.6	36 585	715.2		
COMMODITIES (***)	23	20	-	20	-	68	0.4	23	0.1	561	5.5		
INTEREST RATE (****)	2	4	-	5	1	197	2.1	50	0.6	1 287	13.1		
EXCHANGE RATE (*****)	11	10	-	10	-	210	3.0	138	1.8	2 189	34.0		
OTHERS	162	230	11	223	-	1 974	27.7	1 225	15.2	16 286	203.4		
TOTAL	1 143	1 372	22	1 387	36	18 801	313.3	14 945	214.4	136 400	1 983.7		
(*) Futures on Domestic Indices (**) Futures on Foreign Indices (***) Futures on Commodities (****) Futures on Interest Rate (*****) Futures on Exchange Rate													
LEVERAGE CERTIFICATES CLASS A - ISSUERS													
BARCLAYS BANK	8	-	-	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ARBITRAGE ISSUANCE	181	614	310	670	88	13 046	51.5	10 460	34.1	138 090	451.1		
UNICREDIT BANK	-	109	49	101	-	1 665	81.7	570	18.5	10 991	271.5		
TOTAL	189	723	359	771	88	14 711	133.2	11 030	52.6	149 081	722.6		
LEVERAGE CERTIFICATES CLASS B - ISSUERS													
BNP PARIBAS ARBITRAGE ISSUANCE	16	18	-	18	-	9 359	56.7	7 434	40.2	111 114	672.0		
COMMERZBANK	8	8	-	8	-	2 062	36.0	1 296	13.8	18 879	296.3		
DEUTSCHE BANK AG	8	8	-	8	-	17	0.1	15	0.1	326	17.1		
SOCIETE GENERALE EFFEKTEN	18	17	-	17	-	83 209	468.5	73 188	460.8	956 296	5 586.1		
SOCIETE GENERALE ISSUER	12	26	-	26	-	8 335	34.6	9 352	46.3	72 644	292.9		
UNICREDIT BANK	24	25	1	25	-	8 507	51.2	7 475	53.3	90 700	690.5		
VONTOBEL FINANCIAL PRODUCTS GMBH	-	76	-	76	-	1 519	15.4	1 947	36.3	4 056	86.3		
TOTAL	86	178	1	178	-	113 008	662.5	100 707	651.0	1 254 015	7 641.3		
INVESTMENT CERTIFICATES - ISSUERS													
BANCA ALETTI	161	157	2	158	2	8 926	146.1	7 373	104.5	56 443	771.7		
BANCA IMI	64	81	2	83	3	2 845	75.9	1 983	46.6	16 946	384.7		
BARCLAYS BANK	3	-	-	-	-	9	0.0	3	0.0	119	0.8		
BNP PARIBAS ARBITRAGE ISSUANCE	196	335	4	363	29	1 959	19.0	1 851	18.7	17 862	208.8		
COMMERZBANK	42	53	7	53	-	443	11.1	339	4.6	3 249	60.6		
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	9	-	9	-	102	1.4	67	0.8	1 301	16.8		
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	214	1.7	68	0.5	1 798	14.7		
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	2	114	1.1	9	0.1	732	7.4		
CREDIT AGRICOLE CORP AND INV BANK	-	2	-	2	-	2	0.0	-	-	2	0.0		
CREDIT SUISSE	3	2	-	2	-	-	-	3	0.0	48	2.3		
DEUTSCHE BANK AG	162	77	-	67	-	941	23.7	384	10.0	7 298	183.9		
EXANE FINANCE	11	24	-	21	-	285	3.4	228	4.1	1 733	22.1		
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	29	0.3	23	0.2	127	2.3		
ING BANK	10	13	-	13	-	96	0.8	90	0.7	728	6.3		
JPF MORGAN STRUCTURED PRODUCTS B.V	2	1	-	1	-	28	0.7	11	0.2	235	6.7		
MACQUARIE STRUCTURED PRODUCTS EU	2	-	-	-	-	-	-	-	-	-	-		
MORGAN STANLEY BV	7	3	-	3	-	16	0.1	12	0.1	248	2.5		
NATIXIS STRUCTURED ISSUANCE	8	22	7	22	-	113	2.3	131	2.4	962	18.0		
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	20	0.3	16	0.3	308	7.6		
SOCIETE GENERALE EFFEKTEN	35	26	-	23	-	110	1.4	55	0.7	735	17.5		
SOCIETE GENERALE ISSUER	90	83	-	83	-	602	7.8	326	4.2	5 209	63.6		
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	1	0.0	3	0.0	19	0.2		
UBS AG	23	24	-	24	-	65	1.3	58	1.1	534	18.9		
UNICREDIT BANK	277	423	-	423	-	1 872	14.9	1 907	14.5	19 764	166.5		
TOTAL	1 143	1 372	22	1 387	36	18 801	313.3	14 945	214.4	136 400	1 983.7		

CERTIFICATES

NUMBER OF LISTED CERTIFICATES



TURNOVER BY TYPOLOGIES - eur m



MAIN INDICATORS

LISTED SeDeX

DEC 2015	JULY 2016		AUGUST 2016	
	LISTED	MONTH	LISTED	MONTH
END OF MONTH	END OF MONTH	NEW LISTED	END OF MONTH	NEW LISTED

TRADING

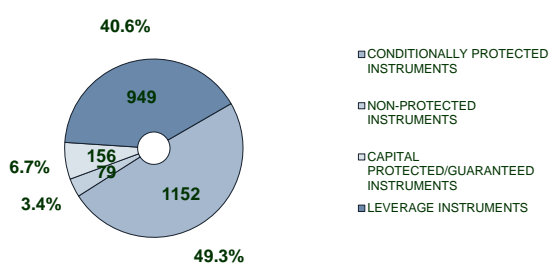
JULY 2016		AUGUST 2016		JAN-AUG 2016	
TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
number	eur m	number	eur m	number	eur m

CERTIFICATES - TYPOLOGY

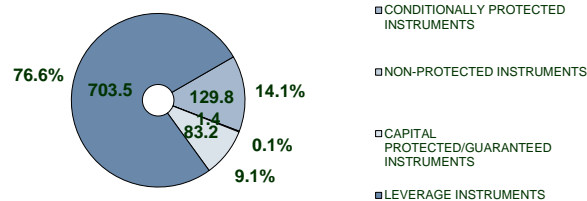
	DEC 2015	JULY 2016	AUGUST 2016	JULY 2016	AUGUST 2016	JAN-AUG 2016
	LISTED	LISTED	LISTED	TRADES	TRADES	TRADES
	END OF MONTH	END OF MONTH	END OF MONTH	number	number	number
BENCHMARK (*)	65	57	57	82	59	867
BONUS	508	637	626	4 457	3 728	39 430
PROTECTION	156	157	157	7 220	5 682	48 310
DISCOUNT	20	1	1	5	1	44
EXPRESS	216	277	276	3 367	2 009	20 810
OUTPERFORMANCE	178	239	270	3 663	3 462	26 453
STOP LOSS	95	276	285	10 601	8 381	116 010
STOP LOSS R	94	447	486	4 110	2 649	33 071
FIXED LEVERAGE	86	178	178	113 008	662.5	1 254 015
CERTIFICATES IN DISTRIBUTIO	-	4	4	7	4	486
TOTAL	1 418	2 273	2 336	146 520	1 109.0	1 539 496

(*) Open end and Quanto are included

NUMBER OF LISTED CERTIFICATES BY ACEPI CLASS



TURNOVER BY ACEPI CLASS



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)

SIZE OF TRADE (eur)	JULY 2016		AUGUST 2016		JAN-AUG 2016		
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m
- 250	12 401	1.7	10 039	1.3	144 014	9.35%	19.1
250 500	10 821	4.0	9 142	3.5	129 510	8.41%	48.2
500 1 000	19 280	14.6	16 712	12.7	204 728	13.30%	152.3
1 000 2 000	25 221	36.9	23 287	34.7	264 844	17.20%	382.5
2 000 3 000	14 204	34.3	11 259	27.5	145 025	9.42%	355.7
3 000 4 000	9 484	32.9	8 838	30.5	101 254	6.58%	351.2
4 000 5 000	7 554	33.9	6 575	29.7	78 505	5.10%	353.7
5 000 10 000	18 587	134.2	16 819	121.0	195 878	12.72%	1 404.1
10 000 15 000	10 615	126.4	9 261	110.3	114 190	7.42%	1 394.1
15 000 20 000	4 770	82.6	4 471	76.7	46 866	3.04%	810.3
20 000 25 000	3 330	72.7	2 192	47.9	27 381	1.78%	607.9
25 000 50 000	6 223	218.4	4 873	170.0	56 964	3.70%	1 977.6
50 000 75 000	2 015	118.9	1 944	115.4	15 696	1.02%	937.4
75 000 150 000	1 864	167.7	1 122	106.2	13 238	0.86%	1 253.6
150 000	151	29.9	148	30.5	1 403	0.09%	299.7

CERTIFICATES

FIRST TEN LEVERAGE CERTIFICATES CLASS A IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV4A684	UNICREDIT BANK	BEAR	6.0	UBI BANCA	5.7	31/12/2009	16.7	31.69%	31.69%	268
2 NL0011758933	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	15 000.0	FTSE MIB	15 000.0	16/12/2016	4.4	8.43%	40.13%	1 389
3 NL0011841358	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	17 500.0	FTSE MIB	17 500.0	16/12/2016	2.6	4.96%	45.09%	925
4 NL0011759295	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	18 500.0	FTSE MIB	18 500.0	16/12/2016	2.5	4.81%	49.89%	603
5 NL0011009594	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	2 323.5	S&P 500	2 207.4	14/12/2017	1.7	3.26%	53.16%	200
6 NL0011949128	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	7.1	TERNA	6.7	18/12/2020	1.5	2.78%	55.94%	25
7 NL0011841366	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	18 000.0	FTSE MIB	18 000.0	16/12/2016	1.2	2.37%	58.31%	229
8 NL0011761283	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	1.5	INTESA SANPAOLO	1.5	16/12/2016	1.2	2.21%	60.52%	431
9 DE000HV4A710	UNICREDIT BANK	BEAR	0.8	BANCA POPOLARE MILANO	0.8	31/12/2009	1.0	1.84%	62.36%	30
10 NL0011758925	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	14 500.0	FTSE MIB	14 500.0	16/12/2016	0.8	1.54%	63.90%	323

FIRST TEN LEVERAGE CERTIFICATES CLASS B IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Type	Strike	Underlying	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000S409M1	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB NET-OF-TAX (LUX) TR	-	21/12/2018	225.0	34.56%	34.56%	35 950
2 DE000S409N8	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB GROSS TR	-	21/12/2018	169.4	26.03%	60.59%	24 749
3 DE000HV4A2U5	UNICREDIT BANK	BULL	-	ITALIA LEVA 7 LONG	-	19/10/2018	25.3	3.89%	64.48%	4 600
4 XS1118927927	SOCIETE GENERALE ISSUER	BULL	-	BRENT X5 LEVERAGED USD TR	-	20/12/2019	22.0	3.38%	67.86%	5 593
5 IT0006723263	SOCIETE GENERALE EFFEKTEN	BULL	-	FTSE MIB X5 DAILY LEVERAGED TR	-	26/05/2017	20.9	3.21%	71.07%	3 676
6 DE000HV4A2V3	UNICREDIT BANK	BEAR	-	ITALIA LEVA 7 SHORT	-	19/10/2018	18.3	2.80%	73.88%	2 343
7 NL0010398400	BNP PARIBAS ARBITRAGE ISSUANCE	BEAR	-	FUTURE SU FTSE MIB	-	23/07/2018	13.5	2.08%	75.96%	1 947
8 IT0006723271	SOCIETE GENERALE EFFEKTEN	BEAR	-	FTSE MIB X5 DAILY SHORT STRATEGY TR	-	26/05/2017	12.9	1.99%	77.95%	2 677
9 DE000S5XGH4	SOCIETE GENERALE EFFEKTEN	BULL	-	DAK	-	28/06/2019	11.7	1.80%	79.75%	2 030
10 NL0011680145	BNP PARIBAS ARBITRAGE ISSUANCE	BULL	-	FUTURE SU FTSE MIB	-	21/12/2018	10.1	1.55%	81.30%	1 429

FIRST TEN PROTECTION CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Marketing Name	Protection Level	Underlying	Participation	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 IT0005045858	BANCA ALETTI	TARGET CEDOLA	25.4	DEUTSCHE POST	NO	NO	20/09/2019	24.1	28.94%	28.94%	1 371
2 IT0005059537	BANCA ALETTI	TARGET CEDOLA	72.6	NESTLE	NO	NO	15/11/2019	7.7	9.26%	38.20%	504
3 IT0004963754	BANCA ALETTI	TARGET CEDOLA	5.5	UNICREDIT	NO	NO	18/10/2018	4.9	5.90%	44.09%	1 999
4 IT0004994974	BANCA ALETTI	TARGET CEDOLA	94.0	SIEMENS	NO	NO	18/01/2019	3.0	3.61%	47.71%	278
5 IT0005074296	BANCA ALETTI	TARGET CEDOLA	36.7	UNILEVER	NO	NO	19/07/2019	2.1	2.52%	50.23%	134
6 IT0005009038	BANCA ALETTI	TARGET CEDOLA	3 161.6	EURO STOXX 50	NO	NO	15/03/2019	1.9	2.26%	52.49%	147
7 IT0005158651	BANCA ALETTI	TARGET CEDOLA	2 820.2	EURO STOXX 50	NO	NO	18/02/2022	1.8	2.12%	54.61%	90
8 IT0005089948	BANCA ALETTI	TARGET CEDOLA	31.0	DEUTSCHE BANK	NO	NO	20/03/2020	1.7	1.98%	56.60%	80
9 IT0005128823	BANCA ALETTI	TARGET CEDOLA	90.8	VOLKSWAGEN	NO	NO	18/09/2020	1.5	1.83%	58.43%	109
10 IT0004963739	BANCA ALETTI	TARGET CEDOLA	18.7	ENI	NO	NO	18/10/2018	1.5	1.81%	60.24%	165

FIRST TEN BONUS CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Marketing Name	Underlying	Barrier	Bonus	Cap	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1379390534	BANCA IMI	BONUS AUTOCALLABLE	EURO STOXX 50	1 959.1	113.95%	NO	15/04/2019	5.8	9.87%	9.87%	163
2 IT0005023475	BANCA IMI	BONUS	EURO STOXX 50	2 271.2	107.90%	NO	05/06/2017	4.0	6.83%	16.70%	139
3 XS1336829616	BANCA IMI	BONUS	EURO STOXX 50	2 113.0	111.40%	NO	24/01/2019	3.8	6.47%	23.16%	108
4 XS1443140345	BANCA IMI	BONUS CAP PLUS	SIEMENS	67.4	103.75%	1.0	29/07/2019	3.4	5.78%	28.95%	126
5 XS1189978423	BANCA IMI	BONUS	S&P 500	1 364.9	107.80%	NO	05/03/2018	3.3	5.53%	34.57%	101
6 IT0005092694	BANCA IMI	BONUS	S&P GSCI CRUDE OIL ERET	176.5	108.80%	266.7	22/09/2016	2.8	4.83%	39.40%	150
7 DE000T5VSH5	DEUTSCHE BANK AG	BONUS CAP	EURO STOXX 50	2 600.0	124.90%	1.2	19/08/2016	2.2	3.76%	43.16%	31
8 DE000T5VR29	DEUTSCHE BANK AG	BONUS CAP	FTSE MIB	14 630.0	113.50%	1.1	19/08/2016	1.8	3.15%	46.31%	87
9 DE000HV4BKQ0	UNICREDIT BANK	TOP BONUS	BANCA POPOLARE	2.0	108.50%	3.1	16/12/2016	1.8	3.01%	49.32%	199
10 NL0011680194	BNP PARIBAS ARBITRAGE ISSUANCE	BONUS CAP	EURO STOXX 50	2 273.1	109.00%	1.1	14/12/2016	1.6	2.66%	51.98%	43

FIRST TEN BENCHMARK CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Marketing Name	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 DE000HV777Q6	UNICREDIT BANK	OPEN END	DAX	31/12/2009	0.1	23.12%	23.12%	21
2 DE000C24E1W2	COMMERZBANK	REBALANCING BASKET	LAPIS CORE PORTFOLIO	29/05/2020	0.1	22.44%	45.56%	2
3 NL0009480664	BNP PARIBAS ARBITRAGE ISSUANCE	BENCHMARK	ORO	09/06/2020	0.0	10.65%	56.20%	5
4 NL0009480672	BNP PARIBAS ARBITRAGE ISSUANCE	BENCHMARK	ARGENTO	09/06/2020	0.0	9.48%	65.68%	5
5 XS1236460693	SOCIETE GENERALE ISSUER	BENCHMARK	SOLACTIVE PHARMA & BIOTECH OPPORTUNITY	22/12/2017	0.0	8.90%	74.59%	3
6 DE000BC2K2Y6	BARCLAYS BANK	IPATH	EURO STOXX 50 VOLATILITY SHORT-TERM FUTURES TR	27/04/2020	0.0	6.62%	81.21%	8
7 FR0012046878	EXANE FINANCE	TRACKER	EXANE Q-RATE EUROPE (RI) INDEX	16/07/2020	0.0	6.60%	86.80%	2
8 DE000HV8F355	UNICREDIT BANK	OPEN END	FTSE MIB	31/12/2009	0.0	3.29%	90.10%	3
9 DE000HV777N3	UNICREDIT BANK	OPEN END	S&P 500	31/12/2009	0.0	2.04%	92.14%	1
10 NL0009481852	THE ROYAL BANK OF SCOTLAND PLC	BENCHMARK	FUTURE SU ZUCCHERO NO 11	10/06/2020	0.0	1.69%	93.83%	1

FIRST TEN OTHER CERTIFICATES IN TERMS OF TURNOVER TRADED IN AUGUST 2016

ISIN	Issuer	Marketing Name	Underlying	Strike	Barrier	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1 XS1331737228	BANCA IMI	EXPRESS	FTSE 100	-	4 155.3	14/01/2019	6.9	9.53%	9.53%	231
2 IT0005094245	BANCA ALETTI	COUPON PREMIUM	S&P 500	1 257.9	-	17/04/2020	5.1	6.97%	16.51%	271
3 IT0005089914	BANCA ALETTI	DIGITAL	EURO STOXX 50	3 187.0	2 230.9	02/10/2017	4.9	6.80%	23.31%	149
4 IT0004983770	BANCA ALETTI	COUPON PREMIUM	S&P 500	1 238.9	-	20/03/2020	4.1	5.60%	28.91%	217
5 IT0004983750	BANCA ALETTI	COUPON PREMIUM	FTSE MIB	16 523.7	-	20/07/2018	3.3	4.53%	33.44%	305
6 IT0005117509	BANCA ALETTI	COUPON PREMIUM	FTSE 100	3 952.0	-	19/06/2020	2.0	2.75%	36.19%	107
7 DE000C237NE5	COMMERZBANK	PHOENIX AUTOCALLABLE	ELDORADO GOLD/DIAMOND GOLD/KINROSS GOLD	-	-	16/09/2016	1.5	2.14%	38.32%	49
8 FREX4000960	EXANE FINANCE	CRESCENDO	INTESA SANPAOLO	2.3	0.9	08/04/2019	1.5	2.10%	40.42%	65
9 IT0005158669	BANCA ALETTI	COUPON PREMIUM	S&P 500	1 097.5	-	11/02/2021	1.2	1.67%	42.09%	63
10 XS1202884661	SOCIETE GENERALE ISSUER	EXPRESS COUPON PLUS	BASKET VALUTE 2	-	-	06/04/2017	1.2	1.61%	43.70%	29

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