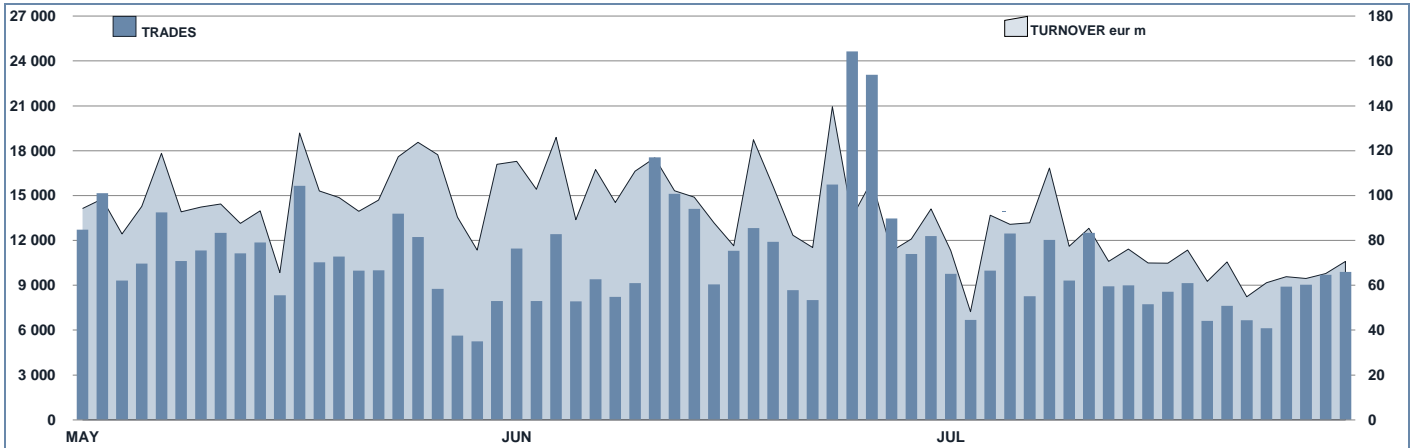




Sedex Statistics

July 2016

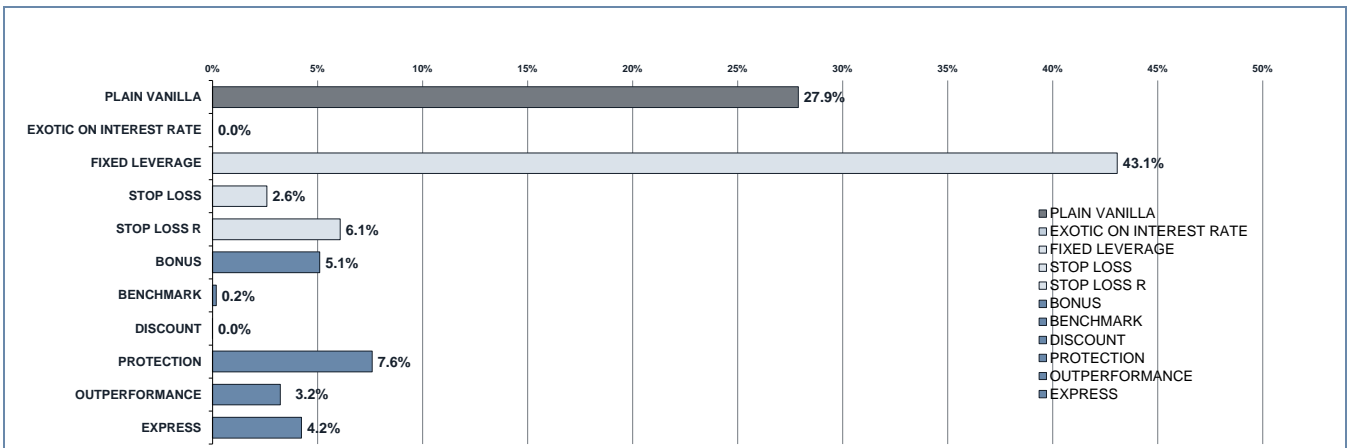
SECURITISED DERIVATIVES DAILY TURNOVER



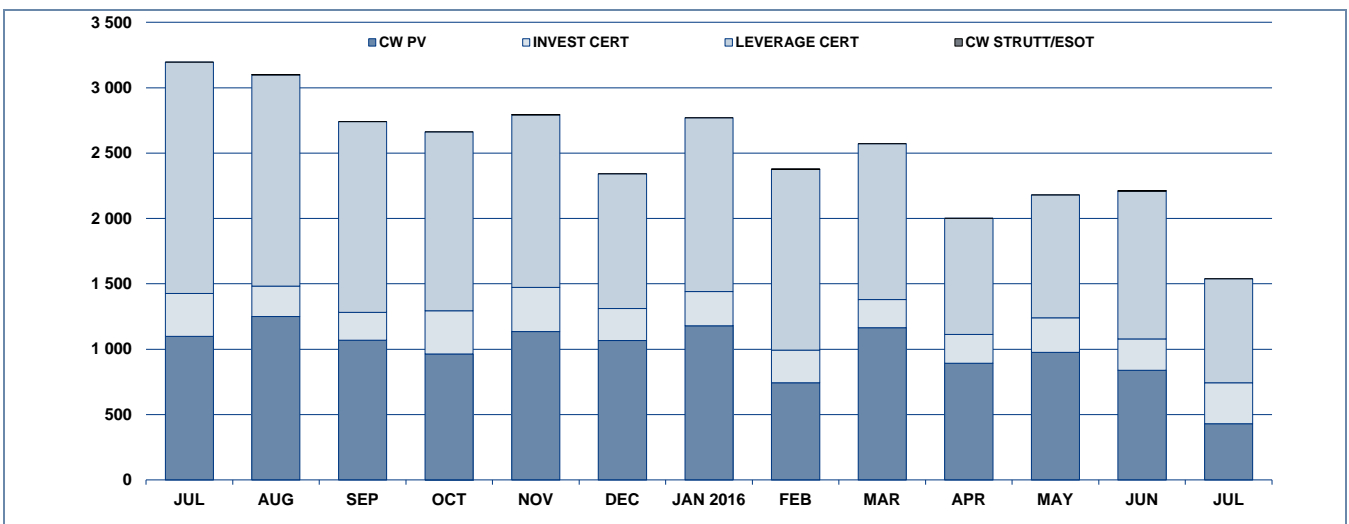
MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC2015		JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	
MARKET SEGMENTS												
CW PLAIN VANILLA	4 128	4 531	1 130	5 001	494	57 648	838.3	42 417	428.9	422 729	6 218.1	
STRUCTURED/EXOTIC CW	63	59	-	59	-	24	0.0	10	0.1	175	0.3	
LEVERAGE CERTIFICATES CLASS A	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0	
LEVERAGE CERTIFICATES CLASS B	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3	
INVESTMENT CERTIFICATES CLASS A	65	57	-	57	-	131	1.0	82	2.8	808	10.5	
INVESTMENT CERTIFICATES CLASS B	1 078	1 343	112	1 315	22	17 099	238.5	18 719	310.5	120 647	1 758.8	
of which CERTIFICATES IN DISTRIBUTION	-	-	-	4	4	-	-	7	0.1	462	8.9	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 493	3 163	828	3 709	592	36 805	279.8	33 676	330.7	240 099	1 548.3	
DOMESTIC INDICES (*)	956	1 058	171	1 088	59	199 790	1 612.3	119 740	854.5	1 295 002	11 705.3	
FOREIGN SHARES	780	761	196	786	42	4 798	43.5	6 287	87.8	38 681	337.7	
FOREIGN INDICES (**)	822	960	144	1 064	123	28 816	231.7	24 374	219.1	219 566	1 630.9	
COMMODITIES (***)	158	121	-	121	-	257	1.0	318	0.7	2 318	8.1	
INTEREST RATE (****)	60	58	1	58	-	196	2.4	202	2.1	1 363	12.5	
EXCHANGE RATE (*****)	176	162	27	211	49	854	3.3	430	3.3	5 280	36.7	
OTHERS	164	288	3	296	11	3 809	36.7	3 920	39.8	33 409	368.4	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	
(*) Futures on Domestic Indices are included												
(**) Futures on Foreign Indices are included												
(***) Futures on Commodities are included												
(****) Futures on Interest rate are included												
(*****) Futures on Exchange rate are included												
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA ALETTI	161	157	3	157	2	6 868	90.9	8 926	146.1	49 070	667.2	
BANCA IMI	366	420	142	421	2	4 285	47.5	6 613	80.8	33 230	355.8	
BANCA MONTE PASCHI SIENA	48	44	-	44	-	23	0.0	5	0.0	125	0.0	
BARCLAYS BANK	12	3	-	3	-	13	0.0	9	0.0	113	0.3	
BNP PARIBAS ARBITRAGE ISSUANCE	393	693	123	967	314	37 763	193.5	24 373	127.2	247 321	1 238.8	
COMMERZBANK	55	59	-	66	7	3 132	39.0	2 510	47.2	20 541	338.7	
CREDIT AGRICOLE CIB FIN (GUERNSEY)	10	9	-	9	-	125	1.5	102	1.4	1 234	16.0	
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	114	1.3	214	1.7	1 730	14.2	
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	19	0.2	114	1.1	723	7.3	
CREDIT AGRICOLE CORP AND INV BANK	-	2	2	2	-	-	-	2	0.0	2	0.0	
CREDIT SUISSE	3	2	-	2	-	1	0.0	-	-	45	2.3	
DEUTSCHE BANK AG	170	118	-	85	-	1 119	29.3	958	23.8	7 225	190.9	
EXANE FINANCE	11	25	-	24	-	232	3.5	285	3.4	1 505	17.9	
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	10	0.2	29	0.3	104	2.1	
INGBANK	10	13	1	13	-	59	0.5	96	0.8	638	5.6	
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	8	-	42	1.1	28	0.7	224	6.5	
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-	
MORGAN STANLEY BV	7	5	-	3	-	26	0.2	16	0.1	236	2.4	
NATIXIS STRUCTURED ISSUANCE	8	18	-	22	7	90	1.4	113	2.3	831	15.7	
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.4	20	0.3	292	7.3	
SOCIETE GENERALE	1 431	1 423	-	1 411	-	23 792	431.9	12 547	203.7	170 664	3 523.7	
SOCIETE GENERALE EFFETEN	53	43	-	43	-	139 841	742.4	83 319	469.9	883 788	5 142.1	
SOCIETE GENERALE ISSUER	102	109	10	109	-	8 713	45.1	8 937	42.4	68 175	305.9	
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	3	0.0	1	0.0	16	0.2	
UBS AG	23	24	-	24	-	124	4.0	85	1.3	476	17.8	
UNICREDIT	2 395	2 768	1 000	3 250	494	31 519	404.2	26 102	220.3	233 798	2 676.8	
UNICREDIT BANK	301	513	17	557	50	16 897	146.4	12 044	147.8	111 503	1 042.3	
VONTOBEL FINANCIAL PRODUCTS GMBH	-	76	72	76	-	476	26.2	1 519	15.4	2 109	50.0	
TOTAL	5 609	6 571	1 370	7 333	876	275 325	2 210.7	188 947	1 538.0	1 835 718	15 647.9	

**TURNOVER
MONTHLY FIGURES - eur m**



**TURNOVER BY TYPOLOGIES
MONTHLY FIGURES - eur m**



**MOST TRADED UNDERLYING ASSETS
IN TERMS OF NUMBER OF TRADES**

UNDERLYING ASSET	JULY 2016			
	TRADES			DAILY
	NUMBER	% TOT	% CUM	
FTSE MIB NET-OF-TAX (LUX) TR	42 495	22.49%	22.49%	2 024
FTSE MIB GROSS TR	27 405	14.50%	36.99%	1 305
FTSE MIB	24 170	12.79%	49.79%	1 151
FUTURE SU FTSE MIB	8 074	4.27%	54.06%	384
FIAT CHRYSLER AUTOMOBILES	6 009	3.18%	57.24%	286
BRENT X5 LEVERAGED USD TR	5 688	3.01%	60.25%	271
ITALIA LEVA 7 LONG	5 131	2.72%	62.97%	244
DAX	4 411	2.33%	65.30%	210
ENI	4 324	2.29%	67.59%	206
GENERALI	4 255	2.25%	69.84%	203

**MOST TRADED UNDERLYING ASSETS
IN TERMS OF TURNOVER**

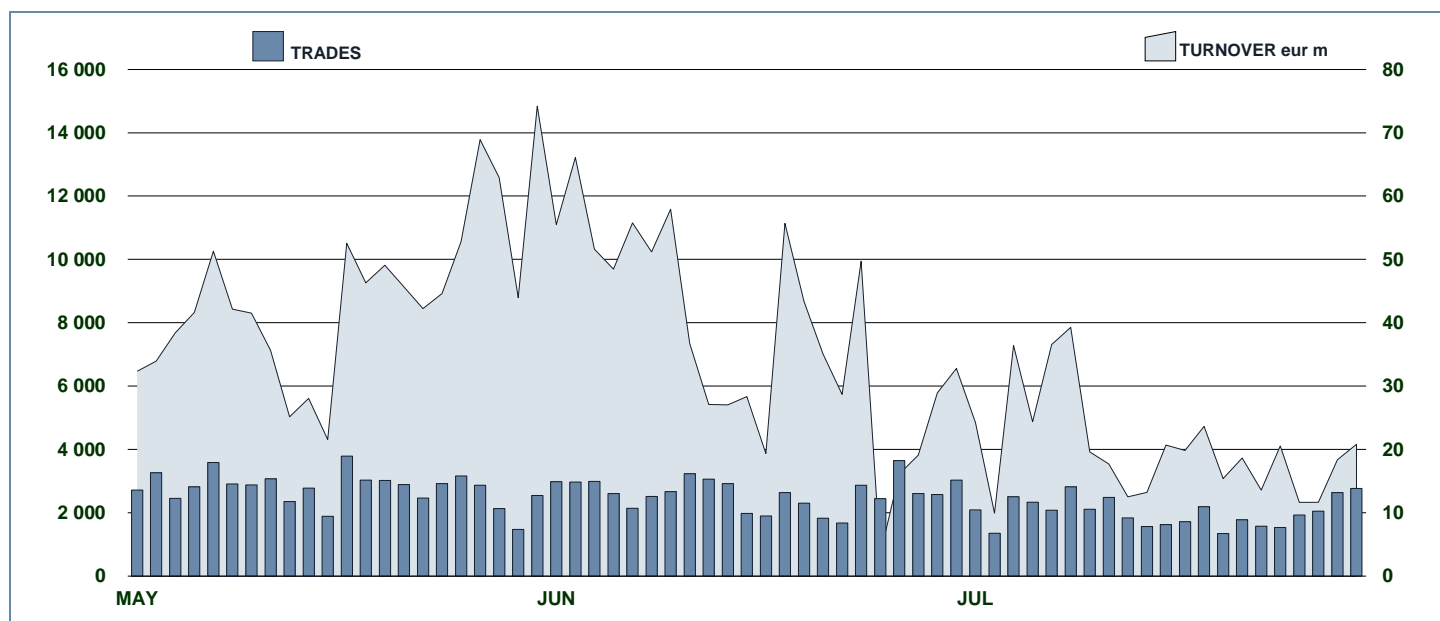
UNDERLYING ASSET	JULY 2016			
	TURNOVER			DAILY
	eur m	% TOT	% CUM	
FTSE MIB	285.72	18.58%	18.58%	13.61
FTSE MIB NET-OF-TAX (LUX) TR	241.55	15.71%	34.28%	11.50
FTSE MIB GROSS TR	156.34	10.17%	44.45%	7.44
UBI BANCA	70.66	4.59%	49.04%	3.36
GENERALI	68.52	4.45%	53.50%	3.26
FUTURE SU FTSE MIB	52.68	3.43%	56.92%	2.51
ENI	48.55	3.16%	60.08%	2.31
EURO STOXX 50	46.18	3.00%	63.08%	2.20
FIAT CHRYSLER AUTOMOBILES	40.63	2.64%	65.72%	1.93
FTSE 100	35.19	2.29%	68.01%	1.68

Glossary

Plain Vanilla: plain vanilla Covered Warrants
 IC - Benchmark: linear tracking of the underlying
 IC - Bonus: minimum return guaranteed in case of moderate decline
 IC - Equity Protection: (partial/total) protection from decline
 IC - Discount: purchase of the underlying at a discounted price

IC - Express: possibility of early redemption of the nominal value plus a premium
 IC - Outperformance: extraperformance for certain intervals of values of the underlying
 LC - Stop Loss: certificates with a knock-out barrier and leverage effect
 LC - Stop Loss R: Stop Loss with daily update of the strike
 CW SE - Exotics on Exchange Rates: CWs on interest rates and with periodic exercise

COVERED WARRANT



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2015		JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016	
	LISTED	LISTED	MONTH	LISTED	MONTH	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER	
	END of MONTH	END of MONTH	NEW LISTED	END of MONTH	NEW LISTED	number	eur m	number	eur m	number	eur m	
UNDERLYING ASSETS												
DOMESTIC SHARES	2 074	2 413	694	2 759	346	23 755	147.1	23 319	183.5	161 882	751.7	
DOMESTIC INDICES	814	901	164	910	33	27 961	673.5	15 117	230.6	211 084	5 245.7	
FOREIGN SHARES	589	546	190	576	30	1 701	1.2	1 183	1.7	14 846	20.3	
FOREIGN INDICES	357	368	55	404	36	1 376	1.8	420	0.7	12 083	15.6	
COMMODITIES (*)	133	99	-	99	-	186	0.2	244	0.3	1 743	2.6	
INTEREST RATE (**)	57	53	-	53	-	23	0.0	5	0.0	125	0.0	
EXCHANGE RATE (***)	165	152	27	201	49	662	0.9	220	0.3	3 229	4.5	
OTHERS	2	58	-	58	-	2 008	13.5	1 919	11.9	17 912	177.9	
TOTAL	4 191	4 590	1 130	5 060	494	57 672	838.3	42 427	429.0	422 904	6 218.4	
(**) Futures on Interest rate are included												
(**) Futures on Interest rate are included												
(*) Futures on Commodities are included												
(**) Futures on Interest rate are included												
(***) Futures on Exchange rate are included												
ISSUERS												
BANCA AKROS	9	9	-	9	-	-	-	-	-	-	-	
BANCA IMI	302	340	130	340	-	2 337	2.2	3 768	4.9	18 267	17.6	
BANCA MONTE PASCHI SIENA	48	44	-	44	-	23	0.0	5	0.0	125	0.0	
BARCLAYS BANK	1	1	-	1	-	1	0.0	-	-	2	0.0	
COMMERZBANK	5	5	-	5	-	-	-	5	0.1	48	0.2	
SOCIETE GENERALE	1 431	1 423	-	1 411	-	23 792	431.9	12 547	203.7	170 664	3 523.7	
UNICREDIT	2 395	2 768	1 000	3 250	494	31 519	404.2	26 102	220.3	233 798	2 676.8	
TOTAL	4 191	4 590	1 130	5 060	494	57 672	838.3	42 427	429.0	422 904	6 218.4	
CALL/PUT												
CALL	2 637	2 950	817	3 271	334	45 186	723.0	31 169	266.9	347 483	5 583.3	
PUT	1 491	1 581	313	1 730	160	12 462	115.3	11 248	162.0	75 246	634.8	
EXPIRATION DATE												
EXPIRY < 3 MONTHS	1 040	1 023	184	1 124	77	25 281	118.0	18 366	114.9	164 817	461.8	
3 MONTHS < EXPIRY < 6 MONTHS	970	1 313	281	1 385	103	10 249	64.6	8 723	81.2	52 756	237.1	
6 MONTHS < EXPIRY < 12 MONTHS	1 315	1 075	546	1 214	148	2 733	23.3	3 089	27.5	45 948	217.9	
12 MONTHS < EXPIRY < 24 MONTHS	415	434	45	585	154	4 022	28.5	3 356	26.8	25 940	219.6	
24 MONTHS < EXPIRY < 60 MONTHS	319	520	22	517	2	5 049	65.5	5 704	50.2	38 474	615.6	
EXPIRY MORE THAN 60 MONTHS	132	225	52	235	10	10 338	538.4	3 189	128.4	94 969	4 466.4	

COVERED WARRANT

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON FTSE MIB INDEX

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005178949	UNICREDIT	CALL	24 000.0	FTSE MIB	20/12/2030	60.97	26.44%	26.44%	1 142
2	IT0005165730	UNICREDIT	CALL	18 000.0	FTSE MIB	20/12/2024	54.75	23.74%	50.18%	1 242
3	FR0011943802	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	16/09/2016	16.24	7.04%	57.22%	265
4	FR0011944131	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	21/10/2016	15.84	6.87%	64.09%	304
5	FR0011944255	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	16/12/2016	12.43	5.39%	69.48%	179
6	FR0011944230	SOCIETE GENERALE	PUT	20 000.0	FTSE MIB	18/11/2016	11.57	5.02%	74.50%	122
7	IT0005165763	UNICREDIT	CALL	21 000.0	FTSE MIB	20/12/2024	5.88	2.55%	77.05%	377
8	FR0011458231	SOCIETE GENERALE	CALL	18 000.0	FTSE MIB	16/12/2016	5.23	2.27%	79.32%	265
9	IT0005165649	UNICREDIT	CALL	18 000.0	FTSE MIB	15/12/2023	3.81	1.65%	80.97%	202
10	FR0012558849	SOCIETE GENERALE	PUT	18 000.0	FTSE MIB	16/12/2016	3.53	1.53%	82.50%	47

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON ITALIAN STOCKS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	FR0012561454	SOCIETE GENERALE	PUT	16.0	GENERALI	16/09/2016	20.73	11.30%	11.30%	589
2	IT0005183162	UNICREDIT	CALL	18.0	ENI	17/12/2020	16.87	9.19%	20.49%	1 418
3	FR0011932813	SOCIETE GENERALE	PUT	14.0	GENERALI	16/12/2016	7.80	4.25%	24.74%	255
4	FR0012560720	SOCIETE GENERALE	PUT	14.0	ENI	16/09/2016	6.79	3.70%	28.44%	521
5	IT0005184525	UNICREDIT	CALL	14.0	GENERALI	19/12/2019	6.82	3.61%	32.05%	877
6	IT0005184285	UNICREDIT	CALL	12.0	GENERALI	16/03/2017	6.61	3.60%	35.65%	190
7	IT0005186900	UNICREDIT	PUT	6.0	FIAT CHRYSLER AUTOMOBILES	20/12/2018	6.39	3.48%	39.13%	989
8	FR0012566578	SOCIETE GENERALE	PUT	3.0	UNICREDIT	16/09/2016	6.18	3.37%	42.50%	223
9	FR0013159670	SOCIETE GENERALE	PUT	2.8	UNICREDIT	16/09/2016	5.76	3.14%	45.63%	361
10	FR0013121456	SOCIETE GENERALE	CALL	6.0	FIAT CHRYSLER AUTOMOBILES	16/12/2016	5.61	3.06%	48.69%	459

FIRST TEN COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016 ON OTHER UNDERLYINGS

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	IT0005018459	UNICREDIT	CALL	10.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	01/12/2017	10.84	72.61%	72.61%	1 709
2	FR0012562692	SOCIETE GENERALE	CALL	19.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.33	2.21%	74.82%	59
3	FR0012562627	SOCIETE GENERALE	CALL	15.9	FIAT CHRYSLER AUTOMOBILES + FERRARI	20/12/2019	0.27	1.82%	76.65%	4
4	IT0005150435	UNICREDIT	CALL	120.0	FACEBOOK	14/12/2016	0.22	1.48%	78.13%	36
5	FR0012576791	SOCIETE GENERALE	CALL	50.0	BNP PARIBAS	16/12/2016	0.17	1.12%	79.24%	76
6	FR0012580587	SOCIETE GENERALE	CALL	1 300.0	ORO	16/12/2016	0.12	0.82%	80.07%	56
7	IT0005183568	UNICREDIT	CALL	130.0	FACEBOOK	14/09/2016	0.12	0.82%	80.89%	28
8	FR0012576833	SOCIETE GENERALE	PUT	40.0	BNP PARIBAS	16/12/2016	0.12	0.80%	81.69%	53
9	IT0005133779	UNICREDIT	CALL	120.0	FACEBOOK	14/09/2016	0.11	0.74%	82.44%	66
10	FR0012562718	SOCIETE GENERALE	PUT	8.0	FIAT CHRYSLER AUTOMOBILES + FERRARI	18/12/2020	0.11	0.71%	83.14%	2

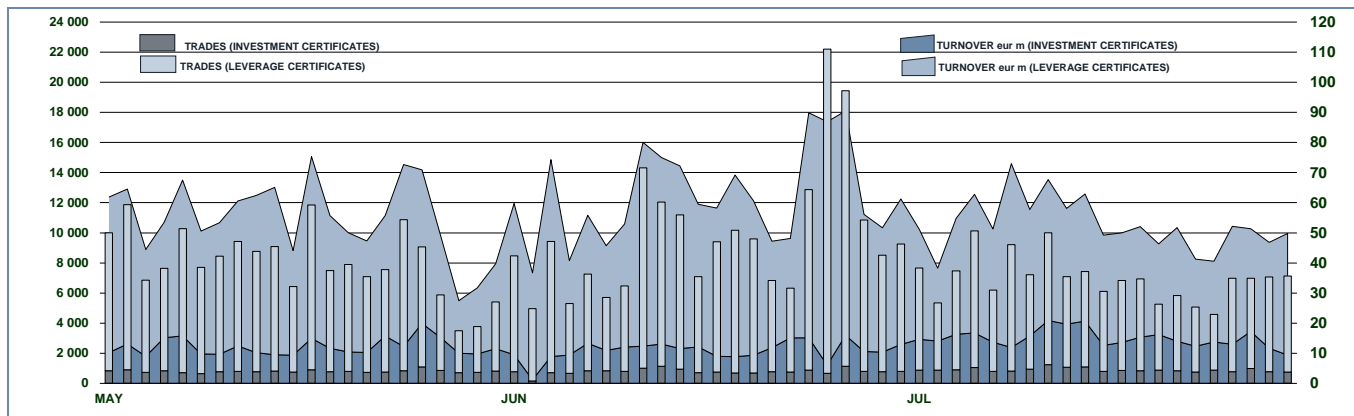
FIRST TEN EXOTIC COVERED WARRANT IN TERMS OF TURNOVER TRADED IN JULY 2016

	ISIN	Issuer	Type	Strike	Underlying	Expiration Date	Turnover eur m	% TOT	% CUM	Trades
1	DE000CZ376F1	COMMERZBANK	ESOT	100.0	COMMERZBANK BEST OF BREED 1.0 INDEX	25/10/2018	0.05	53.55%	53.55%	3
2	DE000CZ37TL7	COMMERZBANK	ESOT	100.4	COMMERZBANK EFFICIENCY GROWTH INDEX	20/04/2018	0.04	46.13%	99.68%	2
3	IT0003942684	BANCA MONTE PASCHI SIEN/	ESOT	3.0	EURIBOR 3M	31/03/2018	0.00	0.32%	100.00%	3
4	IT0004081722	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2021	0.00	0.00%	100.00%	1
5	IT0003957278	BANCA MONTE PASCHI SIEN/	ESOT	5.0	EURIBOR 3M	31/03/2019	0.00	0.00%	100.00%	1
6										
7										
8										
9										
10										

DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	JUNE 2016		JULY 2016		JAN-JUL 2016					
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT		
0	250	17 903	250	1.7	12 795	1.5	120 504	28.49%	10.7	0.17%
250	500	5 583	2.0	5 583	4 479	1.6	40 525	9.58%	14.6	0.23%
500	1 000	5 719	4.1	5 719	4 830	3.4	40 065	9.47%	28.5	0.46%
1 000	2 000	4 993	7.0	4 993	4 053	5.7	34 031	8.05%	48.1	0.77%
2 000	3 000	2 041	4.9	2 041	1 852	4.5	17 093	4.04%	41.4	0.67%
3 000	4 000	1 273	4.4	1 273	1 267	4.4	12 047	2.85%	41.7	0.67%
4 000	5 000	823	3.7	823	732	3.2	10 099	2.39%	44.3	0.71%
5 000	10 000	2 333	16.8	2 333	2 401	18.3	26 388	6.24%	197.6	3.18%
10 000	15 000	2 286	28.9	2 286	1 880	22.7	17 898	4.23%	218.5	3.51%
15 000	20 000	2 514	44.2	2 514	1 931	33.4	13 289	3.14%	232.0	3.73%
20 000	25 000	2 015	45.0	2 015	1 531	34.0	11 461	2.71%	256.8	4.13%
25 000	50 000	4 539	162.5	4 539	2 042	73.8	27 229	6.44%	1 036.0	16.66%
50 000	75 000	2 271	144.4	2 271	1 026	60.6	30 907	7.31%	1 935.4	31.12%
75 000	150 000	3 322	357.9	3 322	1 595	159.1	20 730	4.90%	1 998.7	32.14%
150 000		57	10.8	57	13	2.8	638	0.15%	113.8	1.83%

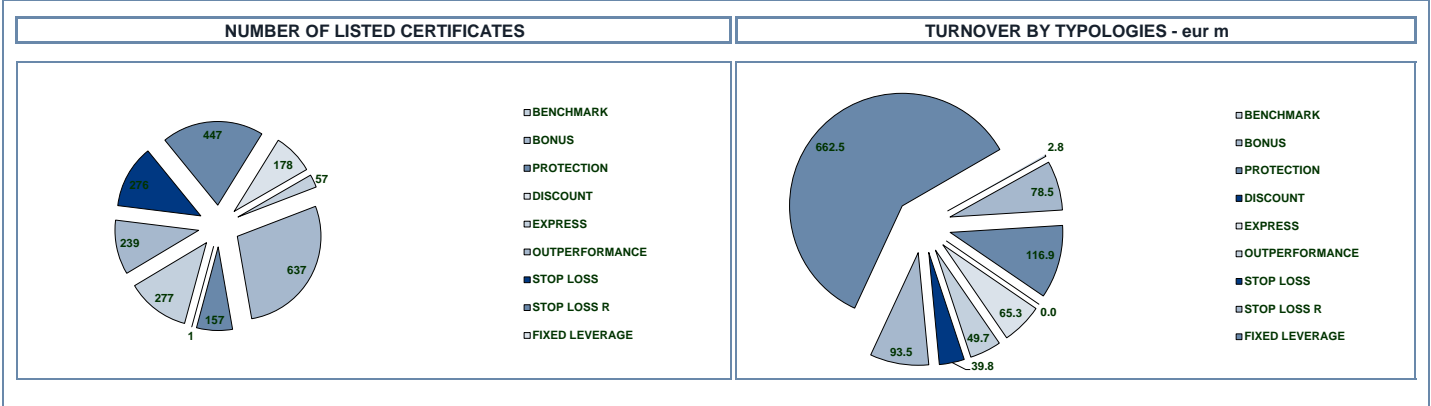
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING					
	DEC 2015	JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016	
	LISTED END OF MONTH	LISTED END OF MONTH	MONTH NEW LISTED	LISTED END OF MONTH	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
LEVERAGE CERTIFICATES CLASS A - UNDERLYING ASSETS											
DOMESTIC SHARES	99	272	42	485	244	7 101	72.2	5 596	91.7	42 834	402.7
DOMESTIC INDICES (*)	32	38	3	60	22	8 989	22.2	7 578	36.0	76 713	202.1
FOREIGN SHARES	2	9	3	13	9	32	0.1	88	0.4	504	1.8
FOREIGN INDICES (**)	53	74	-	154	84	2 039	6.3	1 416	5.0	17 525	61.1
COMMODITIES (***)	2	2	-	2	-	5	0.0	6	0.0	37	0.1
INTEREST RATE (****)	1	1	-	1	-	-	-	-	-	1	0.0
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	8	-	8	-	11	0.0	27	0.1	436	2.3
TOTAL	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0
LEVERAGE CERTIFICATES CLASS B - UNDERLYING ASSETS											
DOMESTIC SHARES	-	-	-	-	-	-	-	-	-	-	-
DOMESTIC INDICES (*)	24	25	-	26	1	161 385	896.5	95 570	568.8	995 950	6 071.8
FOREIGN SHARES	-	-	-	-	-	-	-	-	-	-	-
FOREIGN INDICES (**)	62	152	80	152	-	20 861	135.6	17 438	93.7	157 358	918.5
COMMODITIES (***)	-	-	-	-	-	-	-	-	-	-	-
INTEREST RATE (****)	-	-	-	-	-	-	-	-	-	-	-
EXCHANGE RATE (*****)	-	-	-	-	-	-	-	-	-	-	-
OTHERS	-	-	-	-	-	-	-	-	-	-	-
TOTAL	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3
INVESTMENT CERTIFICATES - UNDERLYING ASSETS											
DOMESTIC SHARES	320	478	92	465	2	5 949	60.5	4 761	55.5	35 383	393.8
DOMESTIC INDICES (*)	86	94	4	92	3	1 455	20.1	1 475	19.1	11 255	185.6
FOREIGN SHARES	189	206	3	197	3	3 065	42.2	5 016	85.8	23 331	315.8
FOREIGN INDICES (**)	350	366	9	354	3	4 540	87.9	5 100	119.7	32 599	635.7
COMMODITIES (***)	23	20	-	20	-	66	0.8	98	0.4	538	5.4
INTEREST RATE (****)	2	4	1	4	-	173	2.4	197	2.1	1 237	12.5
EXCHANGE RATE (*****)	11	10	-	10	-	192	2.4	210	3.0	2 051	32.2
OTHERS	162	222	3	230	11	1 790	23.2	1 974	27.7	15 061	188.1
TOTAL	1 143	1 400	112	1 372	22	17 230	239.5	18 801	313.3	121 455	1 769.3
(*) Futures on Domestic Indices (**) Futures on Foreign Indices (***) Futures on Commodities (****) Futures on Interest Rate (*****) Futures on Exchange Rate											
LEVERAGE CERTIFICATES CLASS A - ISSUERS											
BARCLAYS BANK	8	-	-	-	-	-	-	-	-	-	-
BNP PARIBAS ARBITRAGE ISSUANCE	181	340	48	614	310	16 728	60.8	13 046	51.5	127 630	417.0
UNICREDIT BANK	-	64	-	109	49	1 449	40.0	1 665	81.7	10 421	253.0
TOTAL	189	404	48	723	359	18 177	100.8	14 711	133.2	138 051	670.0
LEVERAGE CERTIFICATES CLASS B - ISSUERS											
BNP PARIBAS ARBITRAGE ISSUANCE	16	18	-	18	-	18 511	109.0	9 359	56.7	103 680	631.7
COMMERZBANK	8	8	-	8	-	2 773	30.5	2 062	36.0	17 583	282.5
DEUTSCHE BANK AG	8	8	-	8	-	53	5.2	17	0.1	311	17.3
SOCIETE GENERALE EFFETEN	18	17	-	17	-	139 757	740.7	83 209	468.5	883 108	5 125.3
SOCIETE GENERALE ISSUER	12	26	8	26	-	8 259	38.1	8 335	34.6	63 292	246.5
UNICREDIT BANK	24	24	-	25	1	12 417	82.3	8 507	51.2	83 225	637.2
IVONTOBEL FINANCIAL PRODUCTS GMBH	-	76	72	76	-	476	26.2	1 519	15.4	2 109	50.0
TOTAL	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3
INVESTMENT CERTIFICATES - ISSUERS											
BANCA ALETTI	161	157	3	157	2	6 868	90.9	8 926	146.1	48 070	667.2
BANCA IMI	64	80	12	61	2	1 948	45.4	2 845	75.9	14 953	338.1
BARCLAYS BANK	3	2	-	2	-	12	0.0	9	0.0	111	0.3
BNP PARIBAS ARBITRAGE ISSUANCE	196	335	75	335	4	2 524	23.7	1 968	19.0	16 011	190.1
COMMERZBANK	42	46	-	53	7	359	8.4	443	11.1	2 910	56.0
CREDIT AGRICOLE CIB FIN (GUERNESEY)	10	9	-	9	-	125	1.5	102	1.4	1 234	16.0
CREDIT AGRICOLE CIB FINANCIAL PROD	7	8	-	8	-	114	1.3	214	1.7	1 730	14.2
CREDIT AGRICOLE CIB FINANCIAL SOLUT	4	4	-	4	-	19	0.2	114	1.1	723	7.3
CREDIT AGRICOLE CORP AND INV BANK	-	2	2	2	-	-	-	2	0.0	2	0.0
CREDIT SUISSE	3	2	-	2	-	1	0.0	-	-	45	2.3
DEUTSCHE BANK AG	162	110	-	77	-	1 068	24.1	941	23.7	6 914	173.8
EXANE FINANCE	11	25	-	24	-	232	3.5	285	3.4	1 505	17.9
GOLDMAN SACHS INTERNATIONAL	4	4	-	4	-	10	0.2	29	0.3	104	2.1
INGBANK	10	13	1	13	-	59	0.5	96	0.9	636	5.5
JP MORGAN STRUCTURED PRODUCTS B.V	10	10	-	8	-	42	1.1	28	0.7	224	6.5
MACQUARIE STRUCTURED PRODUCTS EU	2	1	-	1	-	-	-	-	-	-	-
MORGAN STANLEY BV	7	5	-	3	-	26	0.2	16	0.1	236	2.4
NATIXIS STRUCTURED ISSUANCE	8	18	-	22	7	90	1.4	113	2.3	831	15.7
NATIXIS STRUCTURED PRODUCTS LIMITED	6	6	-	6	-	39	0.4	20	0.3	292	7.3
SOCIETE GENERALE EFFETEN	35	26	-	26	-	84	1.7	110	1.4	680	18.8
SOCIETE GENERALE ISSUER	90	83	2	83	-	454	7.0	602	7.8	4 883	59.4
THE ROYAL BANK OF SCOTLAND PLC	8	5	-	5	-	3	0.0	1	0.0	16	0.2
UBS AG	23	24	-	24	-	124	4.0	65	1.3	476	17.8
UNICREDIT BANK	277	425	17	423	-	3 031	24.1	1 872	14.9	17 857	152.0
TOTAL	1 143	1 400	112	1 372	22	17 230	239.5	18 801	313.3	121 455	1 769.3

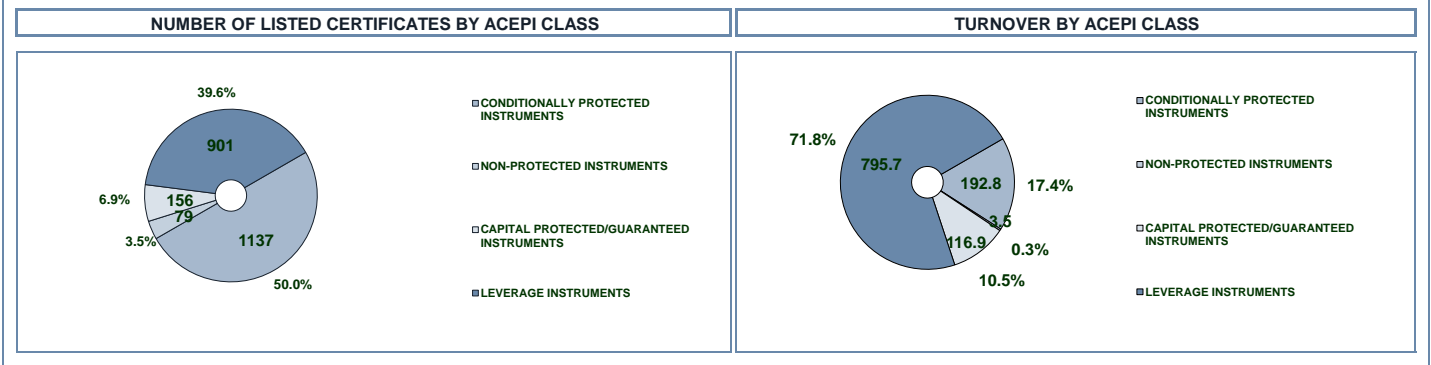
CERTIFICATES



MAIN INDICATORS

	LISTED SeDeX					TRADING						
	DEC 2015		JUNE 2016		JULY 2016		JUNE 2016		JULY 2016		JAN-JUL 2016	
	LISTED	END of MONTH	LISTED	END of MONTH	LISTED	MONTH NEW LISTED	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
CERTIFICATES - TYPOLOGY												
BENCHMARK (*)	65	57	-	57	-	131	1.0	82	2.8	808	10.5	
BONUS	508	665	103	637	4	5 129	79.6	4 457	78.5	35 702	601.4	
PROTECTION	156	160	5	157	-	5 531	76.2	7 220	116.9	42 628	591.7	
DISCOUNT	20	6	-	1	-	7	0.1	5	0.0	43	0.3	
EXPRESS	216	274	4	277	13	2 603	43.5	3 367	65.3	18 801	277.6	
OUTPERFORMANCE	178	238	-	239	1	3 829	39.2	3 663	49.7	22 991	278.8	
STOP LOSS	95	144	48	276	150	12 851	35.9	10 601	39.8	107 629	296.4	
STOP LOSS R	94	260	-	447	209	5 326	64.9	4 110	93.5	30 422	373.6	
FIXED LEVERAGE	86	177	80	178	1	182 246	1 032.2	113 008	662.5	1 153 308	6 990.3	
CERTIFICATES IN DISTRIBUTION	-	-	-	4	4	-	-	7	0.1	482	8.9	
TOTAL	1 418	1 981	240	2 273	382	217 653	1 372.5	146 520	1 109.0	1 412 814	9 429.6	

(*) Open end and Quanto are included



DISTRIBUTION OF TRADING BY SIZE OF TRADES

SIZE OF TRADE (eur)	JUNE 2016		JULY 2016		JAN-JUL 2016			
	Trades	eur m	Trades	eur m	Trades	% TOT	eur m	% TOT
- 250	21 428	2.8	12 401	1.7	133 975	9.48%	17.8	0.19%
250 500	19 684	7.3	10 821	4.0	120 368	8.52%	44.8	0.47%
500 1 000	29 430	21.6	19 280	14.6	188 016	13.31%	139.6	1.48%
1 000 2 000	37 571	53.3	25 221	36.9	241 557	17.10%	347.8	3.69%
2 000 3 000	21 388	52.7	14 204	34.3	133 766	9.47%	328.2	3.48%
3 000 4 000	14 204	49.0	9 484	32.9	92 416	6.54%	320.7	3.40%
4 000 5 000	10 946	49.2	7 554	33.9	71 930	5.09%	324.0	3.44%
5 000 10 000	26 431	189.7	18 587	134.2	179 059	12.67%	1 283.1	13.61%
10 000 15 000	15 411	188.4	10 615	126.4	104 929	7.43%	1 283.8	13.61%
15 000 20 000	5 593	97.2	4 770	82.6	42 395	3.00%	733.6	7.78%
20 000 25 000	3 765	84.1	3 330	72.7	25 189	1.78%	560.0	5.94%
25 000 50 000	7 941	274.7	6 223	218.4	52 091	3.69%	1 807.6	19.17%
50 000 75 000	2 270	137.0	2 015	118.9	13 752	0.97%	822.0	8.72%
75 000 150 000	1 466	136.6	1 864	167.7	12 116	0.86%	1 147.4	12.17%
150 000	125	28.8	151	29.9	1 255	0.09%	269.2	2.85%

