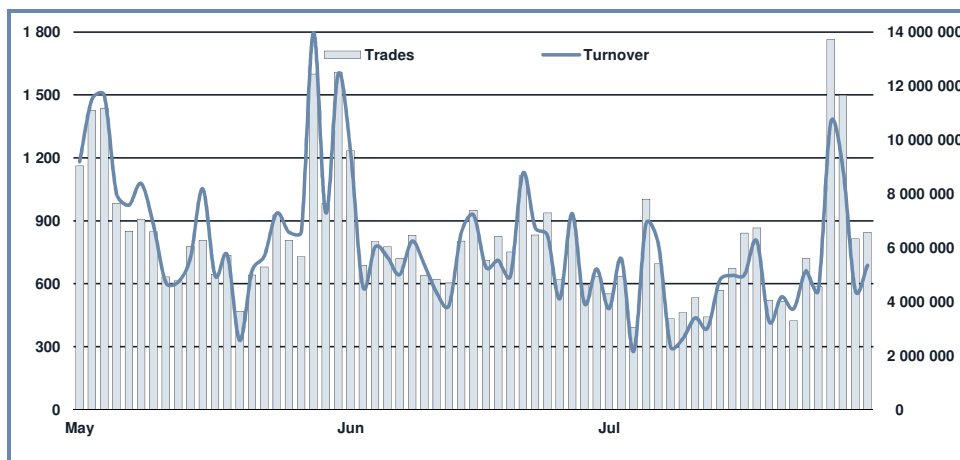
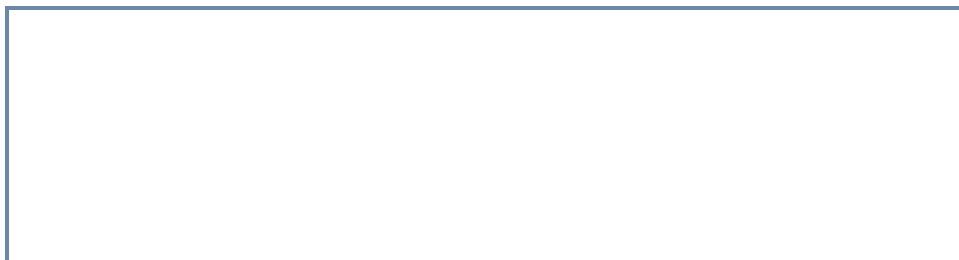


**Global Equity Market Statistics**
**JULY 2018**
**SHARE TRADING**

**BEST PERFORMANCE IN THE MONTH**

| Shares                   | Alphab. code | % price variation |            |
|--------------------------|--------------|-------------------|------------|
|                          |              | 29/06/2018        | 29/12/2017 |
| 1 DEUTSCHE BANK          | DBK          | 21.4%             | -29.4%     |
| 2 ADVANCED MICRO DEVICES | AMD          | 20.5%             | 81.1%      |
| 3 DEUTSCHE LUFTHANSA     | LHA          | 16.3%             | -22.4%     |
| 4 RWE                    | RWE          | 14.4%             | 39.0%      |
| 5 CARREFOUR              | CRR          | 9.9%              | -14.5%     |

**MOST TRADED SHARES IN THE MONTH**

| Shares          | Alphab. code | Total      |            |
|-----------------|--------------|------------|------------|
|                 |              | Turnover € | % on Total |
| 1 AMAZON        | AMZN         | 13 604 920 | 12.7%      |
| 2 DEUTSCHE BANK | DBK          | 11 600 719 | 10.8%      |
| 3 FACEBOOK      | FB           | 6 030 986  | 5.6%       |
| 4 BAYER         | BAY          | 5 377 777  | 5.0%       |
| 5 DAIMLER       | DAI          | 4 787 794  | 4.5%       |

**NEWS**


## MAIN INDICATORS

| Shares       | Alphab. code              | Official Price |                   |            | Monthly turnover |                    |               |                  |
|--------------|---------------------------|----------------|-------------------|------------|------------------|--------------------|---------------|------------------|
|              |                           | 31/07/2018     | % price variation |            | Total            |                    | daily average |                  |
|              |                           |                | 29/06/2018        | 29/12/2017 | Trades           | Turnover €         | Trades        | Turnover €       |
| 1            | ADIDAS                    | 187.916        | -0.3%             | 11.9%      | 114              | 914 697            | 5             | 41 577           |
| 2            | ADVANCED MICRO DEVICES    | 16.021         | 20.5%             | 81.1%      | 121              | 522 464            | 6             | 23 748           |
| 3            | AEON                      | 5.599          | 8.4%              | 5.3%       | 66               | 404 484            | 3             | 18 386           |
| 4            | AGEAS                     | 45.607         | 5.4%              | 9.8%       | 93               | 398 349            | 4             | 18 107           |
| 5            | AHOLD DEL                 | 21.760         | 6.1%              | 18.6%      | 74               | 494 979            | 3             | 22 499           |
| 6            | AIRBUS                    | 107.263        | 6.8%              | 28.0%      | 92               | 910 987            | 4             | 41 409           |
| 7            | AIR LIQUIDE               | 111.158        | 3.4%              | 5.3%       | 13               | 125 462            | 1             | 5 703            |
| 8            | ALLIANZ                   | 189.634        | 7.2%              | -1.0%      | 531              | 4 522 105          | 24            | 205 550          |
| 9            | ALPHABET CLASSE A         | 1 047.034      | 7.4%              | 15.7%      | 147              | 893 204            | 7             | 40 600           |
| 10           | ALPHABET CLASSE C         | 1 045.000      | 8.0%              | 18.6%      | 44               | 354 014            | 2             | 16 092           |
| 11           | ALTABA                    | 65.000         | 1.6%              | 10.7%      | 36               | 104 266            | 2             | 4 739            |
| 12           | AMAZON                    | 1 528.455      | 3.3%              | 53.7%      | 1 805            | 13 604 920         | 82            | 618 405          |
| 13           | AMGEN                     | 166.000        | 4.9%              | 10.2%      | 25               | 121 225            | 1             | 5 510            |
| 14           | ANHEUSER-BUSCH            | 86.330         | -0.3%             | -7.2%      | 92               | 636 594            | 4             | 28 936           |
| 15           | APPLE                     | 162.677        | 1.3%              | 14.4%      | 143              | 462 876            | 7             | 21 040           |
| 16           | ASML                      | 184.291        | 7.7%              | 26.3%      | 46               | 369 574            | 2             | 16 799           |
| 17           | AXA                       | 21.571         | 2.5%              | -13.0%     | 181              | 932 718            | 8             | 42 396           |
| 18           | BASF                      | 81.864         | -0.6%             | -10.9%     | 297              | 1 899 974          | 14            | 86 362           |
| 19           | BAYER                     | 94.941         | -0.4%             | -7.4%      | 565              | 5 377 777          | 26            | 244 444          |
| 20           | BEIERSDORF                | 98.758         | -0.8%             | 1.8%       | 5                | 18 252             | 0             | 830              |
| 21           | BMW                       | 82.862         | 6.3%              | -4.5%      | 586              | 4 708 533          | 27            | 214 024          |
| 22           | BNP PARIBAS               | 55.618         | 3.7%              | -10.8%     | 671              | 3 250 836          | 31            | 147 765          |
| 23           | CARREFOUR                 | 15.367         | 9.9%              | -14.5%     | 182              | 962 740            | 8             | 43 761           |
| 24           | COMMERZBANK               | 9.133          | 9.3%              | -28.5%     | 194              | 1 697 099          | 9             | 77 141           |
| 25           | COMPAGNIE DE SAINT-GOBAIN | 37.627         | -2.3%             | -18.7%     | 28               | 337 472            | 1             | 15 340           |
| 26           | CONTINENTAL               | 196.967        | -1.4%             | -12.6%     | 48               | 538 653            | 2             | 24 484           |
| 27           | CREDIT AGRICOLE           | 12.069         | 5.4%              | -12.9%     | 36               | 152 976            | 2             | 6 953            |
| 28           | DAIMLER                   | 59.376         | 7.2%              | -16.1%     | 471              | 4 787 794          | 21            | 217 627          |
| 29           | DANONE                    | 67.520         | 6.5%              | -3.8%      | 91               | 519 247            | 4             | 23 602           |
| 30           | DEUTSCHE BANK             | 11.185         | 21.4%             | -29.4%     | 1 281            | 11 600 719         | 58            | 527 305          |
| 31           | DEUTSCHE BOERSE           | 113.000        | -0.8%             | 16.1%      | 21               | 297 126            | 1             | 13 506           |
| 32           | DEUTSCHE LUFTHANSA        | 23.979         | 16.3%             | -22.4%     | 69               | 280 034            | 3             | 12 729           |
| 33           | DEUTSCHE POST             | 29.911         | 5.9%              | -25.3%     | 154              | 1 012 759          | 7             | 46 034           |
| 34           | DEUTSCHE TELEKOM          | 14.190         | 6.1%              | -4.2%      | 88               | 463 718            | 4             | 21 078           |
| 35           | ENGIE                     | 13.868         | 5.2%              | -4.1%      | 85               | 569 999            | 4             | 25 909           |
| 36           | E.ON                      | 9.677          | 5.2%              | 6.3%       | 210              | 2 225 332          | 10            | 101 151          |
| 37           | ESSILOR INTERNATIONAL     | 125.617        | 5.5%              | 10.5%      | 17               | 345 737            | 1             | 15 715           |
| 38           | EVONIK INDUSTRIES         | 31.820         | 7.7%              | 2.0%       | 16               | 81 247             | 1             | 3 693            |
| 39           | FACEBOOK                  | 146.348        | -14.0%            | -1.6%      | 1 583            | 6 030 986          | 72            | 274 136          |
| 40           | FRESENIUS                 | 66.220         | -4.2%             | 1.9%       | 25               | 571 847            | 1             | 25 993           |
| 41           | FRESENIUS MEDICAL CARE    | 85.780         | -0.4%             | -2.1%      | 6                | 44 245             | 0             | 2 011            |
| 42           | GILEAD SCIENCES           | 65.400         | 7.7%              | 2.0%       | 64               | 224 708            | 3             | 10 214           |
| 43           | HEIDELBERG CEMENT         | 72.930         | 0.7%              | -20.1%     | 89               | 910 636            | 4             | 41 393           |
| 44           | HENKEL VZ                 | 107.997        | -1.0%             | -1.8%      | 21               | 572 859            | 1             | 26 039           |
| 45           | INFINEON TECHNOLOGIES     | 22.974         | 5.5%              | -0.3%      | 72               | 618 129            | 3             | 28 097           |
| 46           | ING GROEP                 | 13.050         | 4.9%              | -15.0%     | 66               | 465 105            | 3             | 21 141           |
| 47           | INTEL                     | 40.662         | -3.3%             | 4.4%       | 87               | 281 208            | 4             | 12 782           |
| 48           | KERING                    | 455.521        | -6.0%             | 25.8%      | 360              | 2 662 275          | 16            | 121 013          |
| 49           | K+S                       | 22.310         | -3.0%             | 10.4%      | 13               | 82 779             | 1             | 3 763            |
| 50           | LINDE                     | 178.200        | -0.7%             | -1.0%      | 12               | 79 311             | 1             | 3 605            |
| 51           | LOREAL                    | 209.937        | -0.7%             | 13.1%      | 50               | 389 357            | 2             | 17 698           |
| 52           | LVMH                      | 298.234        | 4.6%              | 20.3%      | 249              | 2 403 230          | 11            | 109 238          |
| 53           | MERCK                     | 87.580         | 4.2%              | -3.2%      | 15               | 71 619             | 1             | 3 255            |
| 54           | MICRON TECHNOLOGY         | 45.500         | -1.3%             | 27.2%      | 85               | 301 460            | 4             | 13 703           |
| 55           | MICROSOFT CORP            | 90.372         | 5.8%              | 25.2%      | 122              | 541 893            | 6             | 24 632           |
| 56           | MUNICH RE                 | 188.928        | 6.4%              | 4.5%       | 19               | 165 319            | 1             | 7 515            |
| 57           | NETFLIX                   | 285.596        | -16.4%            | 78.7%      | 998              | 4 768 200          | 45            | 216 736          |
| 58           | NOKIA CORPORATION         | 4.666          | -5.5%             | 19.2%      | 670              | 2 609 544          | 30            | 118 616          |
| 59           | NVIDIA CORP               | 208.400        | 0.0%              | 26.0%      | 72               | 221 216            | 3             | 10 055           |
| 60           | ORANGE                    | 13.985         | -3.0%             | -3.4%      | 16               | 101 981            | 1             | 4 635            |
| 61           | PHILIPS                   | 37.535         | 3.6%              | 18.6%      | 28               | 226 547            | 1             | 10 298           |
| 62           | PROSIEBENSAT1 MEDIA       | 23.200         | 6.2%              | -18.7%     | 30               | 166 703            | 1             | 7 577            |
| 63           | PUMA                      | 428.000        | -14.8%            |            | 24               | 121 366            | 1             | 5 517            |
| 64           | RENAULT                   | 75.344         | 2.9%              | -9.9%      | 290              | 2 408 886          | 13            | 109 495          |
| 65           | RWE                       | 22.427         | 14.4%             | 39.0%      | 88               | 490 141            | 4             | 22 279           |
| 66           | SAFRAN                    | 107.200        | 7.5%              | 24.3%      | 7                | 12 734             | 0             | 579              |
| 67           | SANOFI                    | 72.764         | 5.0%              | 0.9%       | 262              | 1 862 376          | 12            | 84 653           |
| 68           | SAP                       | 99.660         | 1.1%              | 6.8%       | 75               | 547 275            | 3             | 24 876           |
| 69           | SCHNEIDER ELECTRIC        | 68.747         | -3.3%             | -4.3%      | 24               | 279 665            | 1             | 12 712           |
| 70           | SIEMENS                   | 120.656        | 6.7%              | 1.4%       | 141              | 1 340 163          | 6             | 60 917           |
| 71           | SOCIETE GENERALE          | 38.193         | 5.1%              | -11.4%     | 77               | 656 897            | 4             | 29 859           |
| 72           | STARBUCKS CORP            | 44.381         | 6.4%              | -7.6%      | 52               | 147 410            | 2             | 6 700            |
| 73           | TELEFONICA                | 7.711          | 4.7%              | -5.8%      | 61               | 256 402            | 3             | 11 655           |
| 74           | TESLA                     | 250.278        | -17.3%            | -4.8%      | 412              | 1 556 117          | 19            | 70 733           |
| 75           | THYSSENKRUPP              | 22.830         | 9.2%              | -5.0%      | 43               | 226 754            | 2             | 10 307           |
| 76           | TOTAL                     | 55.554         | 5.9%              | 19.7%      | 105              | 700 172            | 5             | 31 826           |
| 77           | TRIPADVISOR               | 48.000         | -3.1%             | 40.9%      | 2                | 5 720              | 0             | 260              |
| 78           | UNILEVER                  | 49.272         | 2.4%              | 4.5%       | 58               | 353 221            | 3             | 16 056           |
| 79           | UNIPER                    | 28.080         | 4.3%              | 2.8%       | 18               | 59 286             | 1             | 2 695            |
| 80           | VINCI                     | 87.120         | 3.2%              | 1.5%       | 12               | 91 502             | 1             | 4 159            |
| 81           | VIVENDI                   | 22.373         | 5.8%              | -0.6%      | 31               | 178 335            | 1             | 8 106            |
| 82           | VOLKSWAGEN                | 151.623        | 5.7%              | -9.0%      | 547              | 4 628 137          | 25            | 210 370          |
| 83           | VONOVIA                   | 41.620         | 2.0%              | 2.0%       | 1                | 8 324              | 0             | 378              |
| 84           | WFD UNIBAIL-RODAMCO       | 189.467        | 0.7%              |            | 17               | 12 935             | 1             | 588              |
| <b>Total</b> |                           |                |                   |            | <b>15 837</b>    | <b>107 355 914</b> | <b>720</b>    | <b>4 879 814</b> |

**What is the Global Equity Market (Bit GEM)?**

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago. Starting from July 11th 2016 30 additional shares have been listed in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.