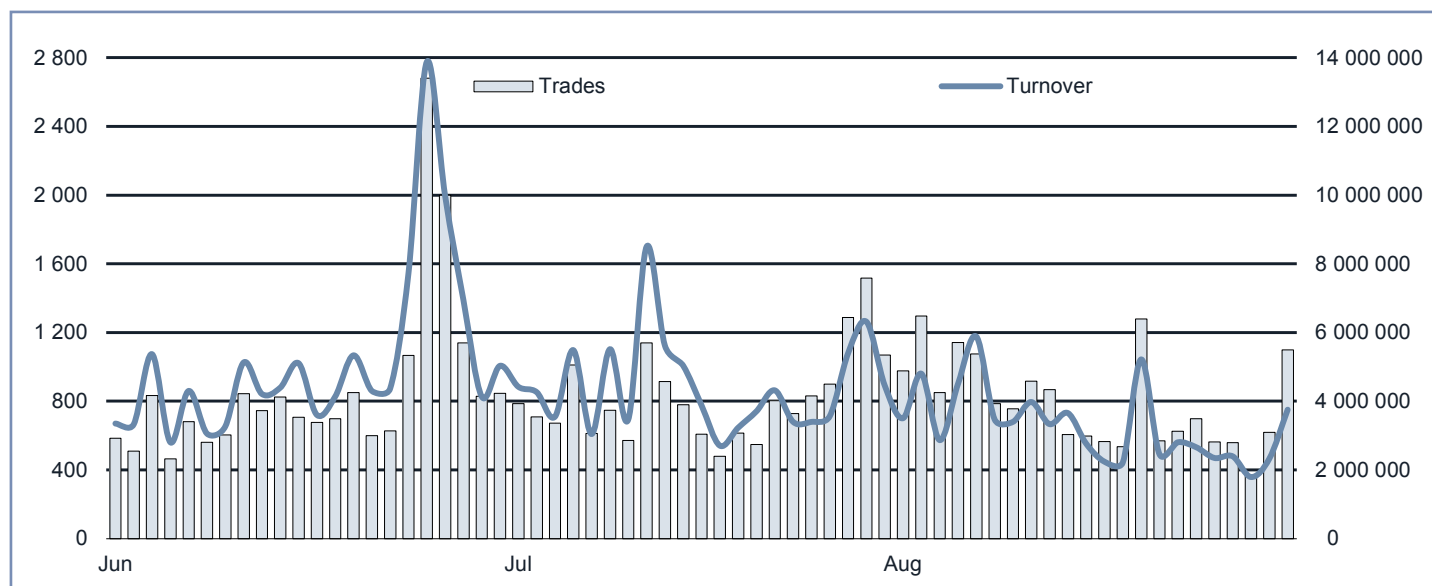


Global Equity Market Statistics
AUGUST 2016
SHARE TRADING

Starting from July 11th 2016 the international blue chip market
What is the Global Equity Market (Bit GEM)?

GEM is the segment dedicated to the trading of shares of non-Italian issuers already traded on regulated markets in EU member states or in other OECD member countries.

GEM substitutes MTA-International Segment of MTA market managed and organized by Borsa Italiana, introduced 10 years ago, allowing the listing of new companies: thus, 30 additional shares, in addition to the existing securities already available on the ex-market MTA International.

The segment enables some of the most liquid shares benefiting from Borsa Italiana's efficient and cost-competitive trading and post-trading infrastructure, at the moment covering different European Countries.

The microstructure of GEM has been defined in full continuity with the trading methods of the regulated market. The main features of GEM are:

- ◆ shares already listed on regulated markets in EU member states or in other OSCE member countries are eligible for admission, without the requirement to publish a prospectus. Admission to trading on GEM may be requested by any of Borsa Italiana's market intermediaries or by Borsa Italiana itself.
- ◆ Trading phases and hours on GEM are the same as for the blue-chip segment of the MTA market (with the exception of the after hours session).
- ◆ Provision has been made for the possible intervention of trading specialists willing to display continuous bid and offer prices.
- ◆ Contracts concluded on the new segment are guaranteed by CC&G's Central Counterparty, routed through the RRG daily trade-checking service and settled by Monte Titoli, in a similar way to the other contracts currently concluded on the MTA market.
- ◆ The settlement calendar used is that of the TARGET European payment system, in order to align it to the European market where the financial instrument has its main listing.
- ◆ GEM does not provide for the trading of any rights associated with corporate actions carried out by issuers whose shares are traded in the segment and no adjustment is made to the reference price of the shares concerned when dividends are paid or corporate actions are carried out.

MAIN INDICATORS

	Shares	Alphab. code	Official Price 31/08/2016	% price variation 29/07/2016 30/12/2015		Monthly turnover			
						Total		daily average	
						Trades	Turnover €	Trades	Turnover €
1	ADIDAS	ADS	150.723	3.2%		38	108 998	2	4 954
2	AEGON	AGN	3.703	1.5%	-29.6%	426	928 204	19	42 191
3	AGEAS	AGS	30.850	2.9%	-28.5%	24	58 800	1	2 673
4	AHOLD DEL	AD	21.404	-2.3%	11.8%	13	32 228	1	1 465
5	AIRBUS GROUP	AIR	52.321	-3.6%		27	211 588	1	9 618
6	AIR LIQUIDE	AI	98.500	1.8%		9	52 855	0	2 403
7	ALCATEL-LUCENT	ALU	3.500	0.6%	-3.3%	31	85 955	1	3 907
8	ALLIANZ	ALV	134.517	4.6%	-18.2%	806	5 679 881	37	258 176
9	ANHEUSER-BUSCH	ABI	113.100	-2.5%		6	16 157	0	734
10	ASML	ASML	94.300	8.0%		5	41 559	0	1 889
11	AXA	AXA	18.858	3.6%	-26.0%	716	2 860 661	33	130 030
12	BASF	BASF	73.129	4.6%	3.1%	327	1 082 522	15	49 206
13	BAYER	BAY	96.139	0.2%	-17.4%	1 014	6 047 371	46	274 881
14	BEIERSDORF	BEI	83.700	0.7%		10	60 263	0	2 739
15	BMW	BMW	78.712	2.5%	-19.7%	1 035	4 574 466	47	207 930
16	BNP PARIBAS	BNP	46.204	5.0%	-12.6%	4 248	19 597 883	193	890 813
17	CARREFOUR	CRR	22.700	0.8%	-16.4%	98	261 505	4	11 887
18	COMMERZBANK	CBK	6.327	8.1%		37	286 566	2	13 026
19	COMPAGNIE DE SAINT-GOBAIN	SGO	39.440	15.7%		4	5 997	0	273
20	CONTINENTAL	CON	194.500	4.0%		4	23 307	0	1 059
21	CREDIT AGRICOLE	ACA	8.516	6.9%	-21.6%	304	874 067	14	39 730
22	DAIMLER	DAI	62.157	2.5%	-20.3%	938	3 742 661	43	170 121
23	DANONE	DNN	69.112	0.8%	9.9%	66	305 868	3	13 903
24	DEUTSCHE BANK	DBK	13.229	8.8%	-41.7%	1 529	4 441 934	70	201 906
25	DEUTSCHE BOERSE	DB1	73.750	2.5%		3	27 655	0	1 257
26	DEUTSCHE LUFTHANSA	LHA	10.520	0.5%		14	57 024	1	2 592
27	DEUTSCHE POST	DPW	28.530	7.7%		16	74 486	1	3 386
28	DEUTSCHE TELEKOM	DTE	15.034	-1.0%	-10.7%	176	525 186	8	23 872
29	ENGIE	ENGI	14.316	-2.4%	-13.3%	455	406 570	21	18 480
30	E.ON	EOAN	8.260	-13.4%	-7.6%	435	1 993 275	20	90 603
31	ESSILOR INTERNATIONAL	EI	114.600	-3.4%		1	7 678	0	349
32	EVONIK INDUSTRIES	EVK	26.490	0.0%		0	0	0	0
33	FRESENIUS	FRE	66.025	-0.6%		26	374 573	1	17 026
34	FRESENIUS MEDICAL CARE	FME	79.100	0.0%		0	0	0	0
35	HEIDELBERG CEMENT	HEI	83.350	9.3%		7	28 788	0	1 309
36	HENKEL VZ	HEN3	108.350	0.0%		0	0	0	0
37	INFINEON TECHNOLOGIES	IFX	15.080	0.9%		20	84 842	1	3 856
38	ING GROEP	INGA	11.273	12.5%	-10.7%	115	373 356	5	16 971
39	KERING	KER	169.911	-0.7%	5.5%	84	462 357	4	21 016
40	K+S	SDF	18.370	-1.1%		9	36 491	0	1 659
41	LINDE	LIN	154.120	18.6%		29	207 980	1	9 454
42	L'OREAL	OR	171.045	1.9%	8.3%	33	137 804	2	6 264
43	LVMH	LVMH	154.500	0.9%	4.6%	175	782 220	8	35 555
44	MERCK	MRK	95.200	-3.9%		9	37 760	0	1 716
45	MUNICH RE	MUV2	162.291	8.4%	-11.3%	77	530 373	4	24 108
46	NOKIA CORPORATION	NOKIA	5.153	0.0%	-22.2%	870	1 831 293	40	83 241
47	ORANGE	ORA	13.910	1.9%	-10.6%	46	76 712	2	3 487
48	PHILIPS	PHIA	26.147	7.6%	9.0%	105	414 791	5	18 854
49	PROSIEBENSAT1 MEDIA	PSM	40.030	5.4%		2	2 561	0	116
50	RENAULT	RNO	74.150	-5.2%	-21.2%	544	895 272	25	40 694
51	RWE	RWE	14.608	-7.6%	23.3%	458	1 988 162	21	90 371
52	SAFRAN	SAF	61.400	0.2%		4	13 759	0	625
53	SANOFI	SANF	69.077	-7.6%	-13.5%	507	2 004 418	23	91 110
54	SAP	SAP	79.500	1.4%	9.3%	131	976 179	6	44 372
55	SCHNEIDER ELECTRIC	SU	61.451	17.9%		4	8 284	0	377
56	SIEMENS	SIE	107.686	11.0%	19.9%	541	3 951 217	25	179 601
57	SOCIETE GENERALE	GLE	32.628	6.6%	-24.8%	180	373 040	8	16 956
58	TELEFONICA	TEF	9.037	2.9%	-13.9%	117	308 487	5	14 022
59	THYSSENKRUPP	TKA	18.100	0.0%		0	0	0	0
60	TOTAL	TOT	42.880	1.3%	2.4%	175	520 388	8	23 654
61	UNIBAIL-RODAMCO	UL	226.800	0.0%		0	0	0	0
62	UNILEVER	UNA	41.420	1.0%	2.2%	86	425 285	4	19 331
63	VINCI	DG	67.150	1.4%		7	14 806	0	673
64	VIVENDI	VIV	17.520	0.2%	-11.3%	104	489 312	5	22 241
65	VOLKSWAGEN	VOW3	125.314	-0.1%		60	525 245	3	23 875
66	VONOVIA	VNA	32.600	0.0%		0	0	0	0
Total						17 340	72 348 923	788	3 288 587

Markets Analysis

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