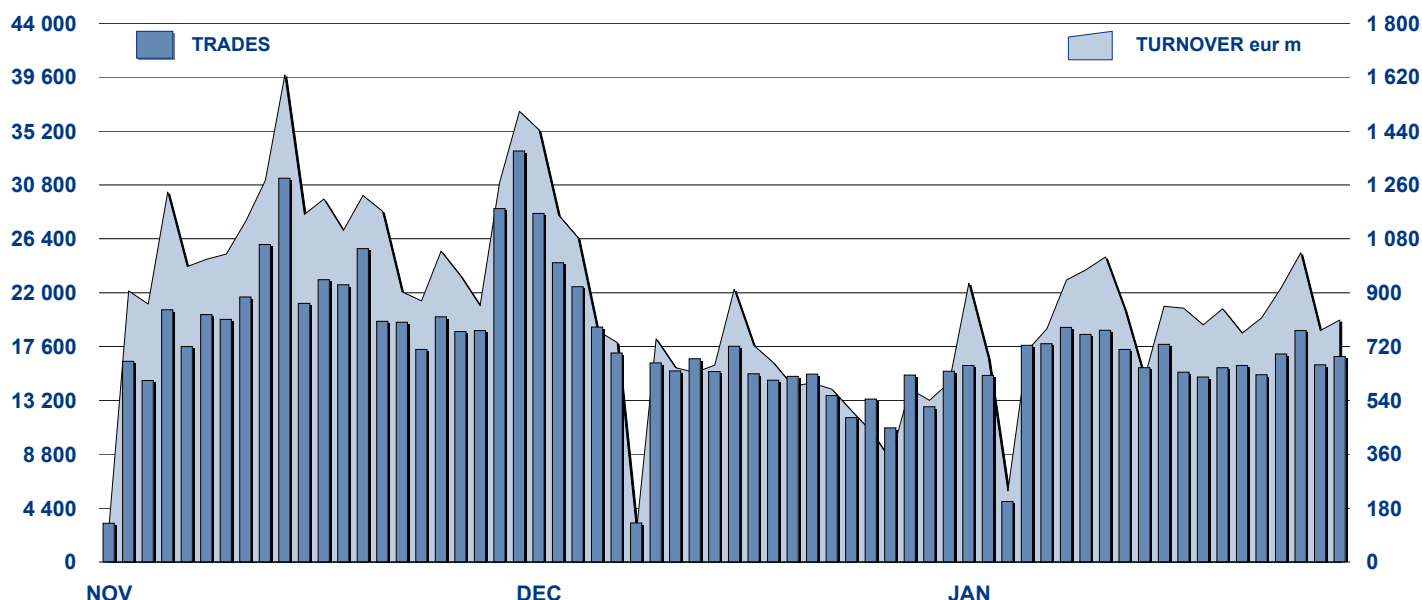


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

	DECEMBER 2010			JANUARY 2011		NOVEMBER 2010		DECEMBER 2010		JANUARY 2011	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2011	LISTED END of MONTH	NEW LISTED BEGIN of JAN 2011	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	91	98	46	98	3	333 000	20 725.9	242 529	12 715.3	255 535	15 284.1
BONDS	289	355	101	359	8	109 709	2 152.7	76 028	1 226.2	69 981	1 029.0
EUROBONDS and ABSs	227	270	75	276	9	18 054	600.2	16 300	511.4	16 149	471.3
TOTAL	607	723	222	733	20	460 763	23 478.9	334 857	14 452.9	341 665	16 784.3

ISSUERS

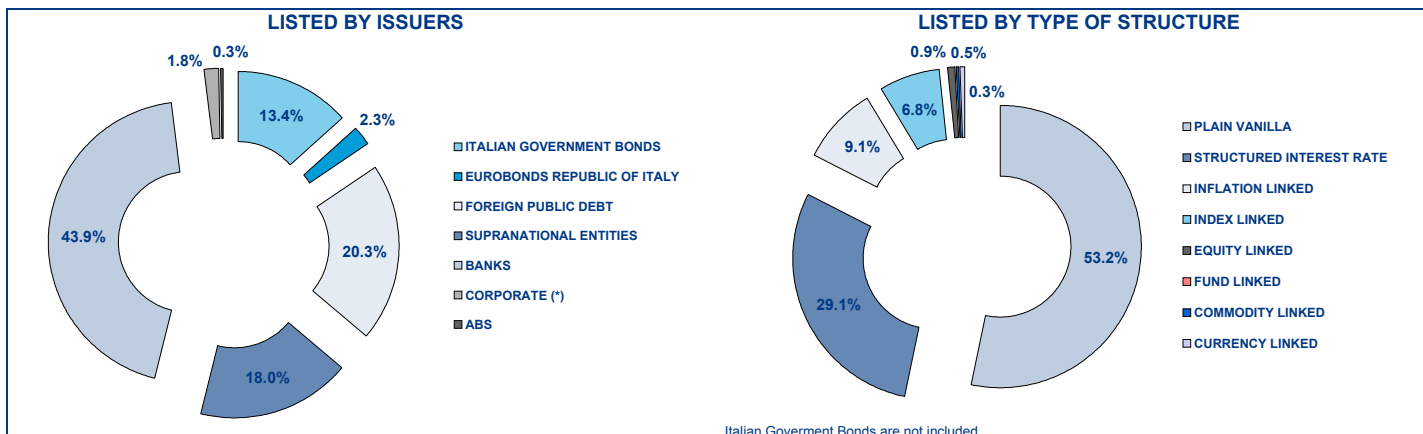
ITALIAN GOVERNMENT BONDS	91	98	46	98	3	333 000	20 725.9	242 529	12 715.3	255 535	15 284.1
EUROBONDS REPUBLIC OF ITALY	14	17	3	17	-	2 670	63.1	2 256	44.5	1 855	35.5
FOREIGN PUBLIC DEBT	135	149	34	149	1	11 049	369.4	8 141	272.1	8 787	249.8
SUPRANATIONAL ENTITIES	107	124	29	132	8	9 539	228.0	8 812	202.5	8 487	202.7
BANKS	243	319	108	322	8	91 589	1 922.6	61 656	1 078.2	54 415	861.2
CORPORATE (*)	14	14	2	13	-	12 890	168.9	11 428	139.4	12 541	150.3
ABS	3	2	-	2	-	26	0.9	35	0.9	45	0.8
TOTAL	607	723	222	733	20	460 763	23 478.9	334 857	14 452.9	341 665	16 784.3

(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	295	334	94	338	10	74 587	1 886	49 629	1 004.6	45 850	846.0
STRUCTURED INTEREST RATE	119	180	57	185	5	31 791	493.5	23 839	408.8	24 000	394.5
INFLATION LINKED	49	57	13	58	2	9 426	192	6 415	115.8	7 532	135.4
INDEX LINKED	46	43	7	43	-	10 590	159.4	10 994	185.1	7 868	110.1
EQUITY LINKED	3	6	3	6	-	1 129	18	1 260	19.6	610	8.1
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	2	2	-	2	-	235	3	188	3.7	270	6.1
CURRENCY LINKED	2	3	2	3	-	5	0.5	3	0.1	-	-
ITALIAN GOVERNMENT BONDS	91	98	46	98	3	333 000	20 726	242 529	12 715.3	255 535	15 284.1
TOTAL	607	723	222	733	20	460 763	23 479	334 857	14 452.9	341 665	16 784.3

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - January 2011				FOREIGN PUBLIC DEBT - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004634132	BTP 10/21 TF 3,75% EUR	1 339.30	12 998	DE0001135408	BUND 10/20 TF 3% EUR	21.03	402
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	774.75	20 601	DE0001135416	BUND 10/20 TF 2,25% EUR	13.09	328
IT0004656275	B.T.P. 01/11/2010-01/11/2015 TF 3% EUR	668.20	9 903	DE0001135291	BUND 05/16 TF 3.5% EUR	12.91	85
IT0004652175	C.C.T. EU 15/10/2010 -15/10/2017 TV EUF	624.07	6 133	DE0001137321	SCHATZ 10/12 TF 1% EUR	7.68	85
IT0004594930	B.T.P. 1/3/2010 - 1/9/2020 TF 4% EUR	611.26	10 311	DE0001137255	SCHATZ 09/11 TF 1,25% EUR	7.26	57
EUROBONDS REPUBLIC OF ITALY - January 2011				SUPRANATIONAL ENTITIES - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	REP OF ITALY 03/33 TF 5,375% USD	16.11	1 041	XS0543366164	B.E.I. 10/15 TF 8% TRY	14.35	436
XS0098449456	REP OF ITALY 99/29 TV EUR	5.13	251	XS0495347287	B.E.I. 10/15 TF 2,5% EUR	13.89	367
XS0453097205	INST DE CRED OFICIAL 09/15 TV EUR	2.29	54	XS0215301580	B.E.I. 05/15 TF 9,625% TRY	11.42	271
US465410AH18	REP OF ITALY 93/23 TF 6,875% USD	2.07	93	XS0249816579	B.E.I. 06/11 TF 3,625% EUR	11.41	225
US465410BF43	REP OF ITALY 03/13 TF 4,375% USD	2.07	104	XS0220420763	B.E.I. 05/16 TF 7,5% ZAR	8.51	345
BANKS - January 2011				CORPORATE - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004669138	MEDIOBANCA 10/15 TV EUR	99.52	2 824	IT0004576978	ENEL 10/16 TF 3.50% EUR	36.74	3 789
IT0004645542	MEDIOBANCA 10/20 TF 5% SUB EUR	62.51	3 595	IT0004576994	ENEL 10/16 TV EUR	23.63	1 957
IT0004608797	MEDIOBANCA 10/20 TF 4.50% EUR	29.37	1 476	IT0004503766	ENI 09/15 TV EUR	23.23	1 959
IT0004540719	MEDIOBANCA 09/14 TF 3.00% EUR	19.55	1 389	IT0004292691	ENEL 07/15 TV EUR	20.34	1 525
NL0009483825	RBS 10/20 TF 5.00% EUR	19.33	1 142	IT0004503717	ENI 09/15 TF 4.00% EUR	12.89	1 088

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - January 2011				STRUCTURED INTEREST RATE - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004645542	MEDIOBANCA 10/20 TF 5% SUB EUR	62.51	3 595	IT0004669138	MEDIOBANCA 10/15 TV EUR	99.52	2 824
IT0004576978	ENEL 10/16 TF 3.50% EUR	36.74	3 789	IT0004669120	MEDIOBANCA 10/15 TV USD	15.02	481
IT0004608797	MEDIOBANCA 10/20 TF 4.50% EUR	29.37	1 476	IT0004307986	DEXIA CREDIOP 08/12 EUR	10.89	749
IT0004576994	ENEL 10/16 TV EUR	23.63	1 957	NL0009289313	RBS 10/20 REVERSE EUR	10.81	855
IT0004503766	ENI 09/15 TV EUR	23.23	1 959	NL0009062215	RBS 09/19 MULTI COUPON EUR	9.76	557
INFLATION LINKED - January 2011				INDEX LINKED - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006601469	RBS 06/11 TV EUR	18.55	581	IT0004291172	MEDIOBANCA 08/14 EUR	14.56	967
IT0003594873	BANCA INTESA 04/14 TV EUR	7.78	602	IT0003816243	BANCA NAZ LAVORO 05/11 EUR	7.31	346
FR0000188799	OAT-1 02/32 TV EUR	7.22	32	IT0004315047	BANCO POPOLARE 08/14 EUR	7.01	459
IT0006632035	MORGAN STANLEY 07/13 TV EUR	5.87	334	IT0006607623	MERRILL LYNCH 06/12 EUR	6.49	504
IT0003657563	BANCA INTESA 04/14 TV EUR	4.97	537	IT0006664137	DEUTSCHE BANK AG 08/14 EUR	5.63	353
EQUITY LINKED - January 2011				COMMODITY LINKED - January 2011			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006664459	DEUTSCHE BANK AG 08/14 EUR	3.77	260	IT0003933154	MEDIOBANCA 05/11 EUR	5.11	217
IT0004397292	BANCA IMI 08/14 EUR	3.67	265	IT0006607474	BERS 06/11 ONE COUPON EUR	1.01	53
IT0001278941	CENTROBANCA 98/13 ITL	0.29	54				
IT0006707811	BARCLAYS BANK 09/14 EUR	0.25	18				
IT0006707803	BARCLAYS BANK 09/15 EUR	0.12	10				

News

In January 3 Italian Government Bonds, 4 bonds issued by The Royal Bank of Scotland N.V., 3 by The Royal Bank of Scotland PLC, 1 by Banca IMI S.p.A., 3 by EIB in HUF and BRL, 3 by IBRD in PLN and MXN, 2 by IFC in BRL and 1 government bond by the German Federal Republic were listed on MOT market.

Markets Analysis

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