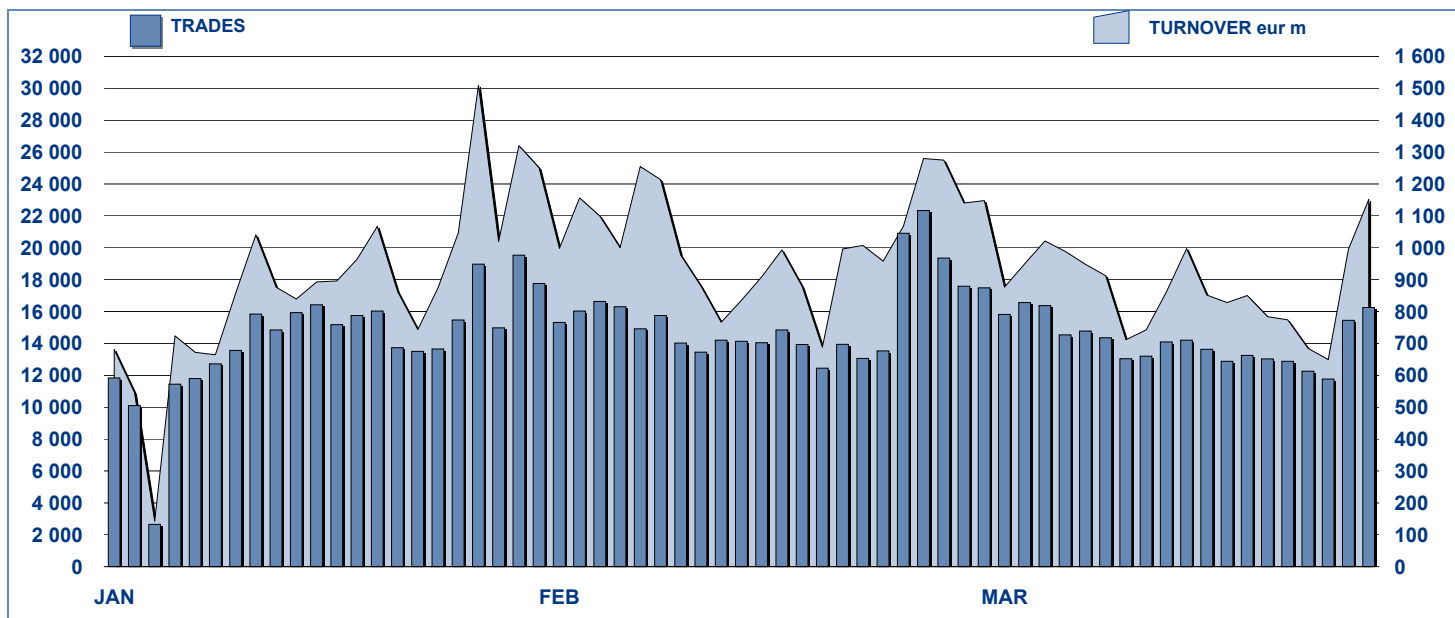


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

DEC 2009	FEBRUARY 2010		MARCH 2010		FEBRUARY 2010		MARCH 2010		JAN-MAR 2010	
LISTED	LISTED	NEW LISTED	LISTED	NEW LISTED	TRADES	TURNOVER	TRADES	TURNOVER	TRADES	TURNOVER
END OF MONTH	END OF MONTH	BEGIN of JAN 2010	END OF MONTH	BEGIN of JAN 2010	number	eur m	number	eur m	number	eur m

MARKET SEGMENTS

ITALIAN GOVERNMENT BONDS	91	93	9	94	12	197 860	17 911.2	202 042	18 287.9	582 605	51 015.5
BONDS	289	305	23	310	35	88 534	1 731.1	123 266	2 482.1	287 987	5 745.4
EUROBONDS and ABSs	227	228	8	232	15	18 350	607.3	19 804	650.2	53 687	1 827.4
TOTAL	607	626	40	636	62	304 744	20 249.6	345 112	21 420.2	924 279	58 588.4

ISSUERS

ITALIAN GOVERNMENT BONDS	91	93	9	94	12	197 860	17 911.2	202 042	18 287.9	582 605	51 015.5
EUROBONDS REPUBLIC OF ITALY	14	14	-	14	-	2 072	57.1	2 468	72.3	6 481	189.6
FOREIGN PUBLIC DEBT	135	137	6	139	10	11 823	341.6	14 073	351.6	35 853	997.8
SUPRANATIONAL ENTITIES	107	107	2	108	4	12 313	307.5	13 902	387.2	38 376	1 006.4
BANKS	243	257	23	263	34	65 652	1 363.2	85 716	1 887.5	212 308	4 554.4
CORPORATE (*)	14	15	2	15	2	14 967	267.4	26 843	432.2	48 477	819.8
ABS	3	3	-	3	-	57	1.5	68	1.4	179	4.8
TOTAL	607	626	40	636	62	304 744	20 249.6	345 112	21 420.2	924 279	58 588.4

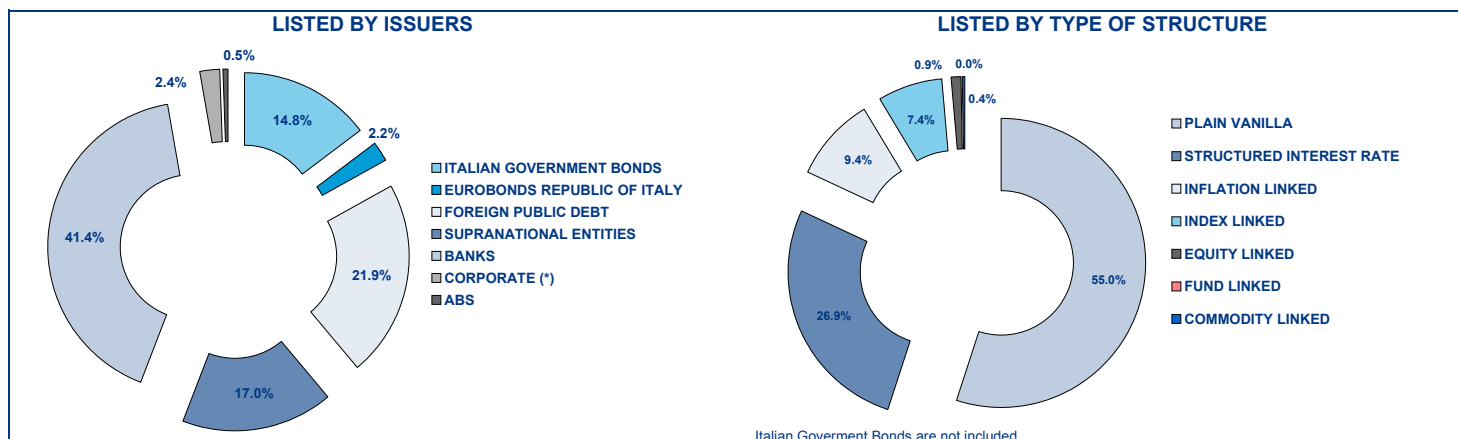
(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	295	294	16	297	24	47 381	1 135.7	70 382	1 638.0	152 043	3 671.9
STRUCTURED INTEREST RATE	119	137	9	145	18	40 362	836.9	48 934	1 046.9	125 617	2 656.6
INFLATION LINKED	49	49	4	51	6	10 815	246.4	12 131	257.5	35 532	811.8
INDEX LINKED	46	44	-	40	-	7 527	107.4	10 767	176.2	26 087	396.1
EQUITY LINKED	3	5	2	5	2	524	7.9	667	9.8	1 690	25.6
FUND LINKED	-	-	-	-	-	-	-	-	-	-	-
COMMODITY LINKED	2	2	-	2	-	232	3.0	144	2.2	588	7.6
CURRENCY LINKED	2	2	-	2	-	43	1.1	45	1.7	117	3.2

ITALIAN GOVERNMENT BONDS	91	93	9	94	12	197 860	17 911.2	202 042	18 287.9	582 605	51 015.5
TOTAL	607	626	40	636	62	304 744	20 249.6	345 112	21 420.2	924 279	58 588.4

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - March 2010				FOREIGN PUBLIC DEBT - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004009673	B.T.P. 06/21TF 3,75% EUR	2 146.01	27 525	DE0001135390	BUND 09/20 TF 3.25% EUR	37.89	463
IT0004536949	B.T.P. 09/20 TF 4.25% EUR	1 672.27	9 372	GR0124031650	GGB 09/19 TF 6% EUR	18.57	1 263
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	1 302.73	21 240	GR0114022479	GGB 09/14 TF 5,50% EUR	15.31	853
IT0004568272	B.T.P. 15/01/2010 - 15/04/2015 TF 3.00%	917.00	10 594	DE0001135374	BUND 08/19 TF 3,75% EUR	12.54	39
IT0004584204	C.C.T. 01/03/2010 - 01/03/2017 TV EUR	896.17	5 571	XS0229808315	REP AUSTRIACA 05/25 MULTI COUP	12.15	513
EUROBONDS REPUBLIC OF ITALY - March 2010				SUPRANATIONAL ENTITIES - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
US465410BG26	REP OF ITALY 03/33 TF 5,375% USD	21.96	1 048	XS0408966199	B.E.I. 09/14 TF 3,125% EUR	41.13	233
XS0100688190	REP OF ITALY 99/19 TV EUR	17.70	645	XS0290050524	B.E.I. 07/24 TF 4.125% EUR	31.41	647
US465410BF43	REP OF ITALY 03/13 TF 4,375% USD	8.01	171	US298785DV50	B.E.I. 06/36 TF 4,875% USD	19.36	701
XS0453097205	INST DE CREDITO OFICIAL 09/15 TV	7.66	129	XS0495347287	B.E.I. 10/15 TF 2,5% EUR	19.01	385
XS0098449456	REP OF ITALY 99/29 TV EUR	6.11	245	IT0006506007	B.E.I. 96/16 ZERO COUPON EUR	12.59	731
BANKS - March 2010				CORPORATE - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
NL0009354505	RBS 10/16 TF 4% EUR	123.04	4 138	IT0004576978	ENEL 10/16 TF 3.50% EUR	168.75	12 464
NL0009294040	RBS 10/18 MULTI COUPON EUR	115.84	2 877	IT0004576994	ENEL 10/16 TV EUR	116.62	6 559
IT0006712142	BARCLAYS BANK 10/25 MULTI COUP	97.13	2 896	IT0004503766	ENI 09/15 TV EUR	30.03	1 371
NL0009289313	RBS 10/20 REVERSE EUR	82.64	3 543	IT0004292691	ENEL 07/15 TV EUR	28.54	1 574
NL0009289321	RBS 10/20 MULTI COUPON EUR	80.04	2 731	IT0004503717	ENI 09/15 TF 4.00% EUR	20.28	1 278

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - March 2010				STRUCTURED INTEREST RATE - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004576978	ENEL 10/16 TF 3.50% EUR	168.75	12 464	NL0009294040	RBS 10/18 MULTI COUPON EUR	115.84	2 877
NL0009354505	RBS 10/16 TF 4% EUR	123.04	4 138	IT0006712142	BARCLAYS BANK 10/25 MULTI COUP	97.13	2 896
IT0004576994	ENEL 10/16 TV EUR	116.62	6 559	NL0009289313	RBS 10/20 REVERSE EUR	82.64	3 543
NL0009354513	RBS 10/16 TV EUR	78.91	1 504	NL0009289321	RBS 10/20 MULTI COUPON EUR	80.04	2 731
IT0004540842	MEDIOBANCA 09/14 TV EUR	45.34	1 189	IT0006712951	BARCLAYS BANK 10/20 MULTI COUP	64.65	1 787
INFLATION LINKED - March 2010				INDEX LINKED - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0006601469	RBS 06/11 TV EUR	36.40	1 428	IT0003806434	DEXIA CREDIOP 05/10 TV EUR	23.16	673
NL0009289339	RBS 10/20 MULTI COUPON EUR	32.96	1 077	IT0004291172	MEDIOBANCA 08/14 MULTI COUP	18.61	962
IT0006706326	BARCLAYS BANK 09/19 MULTI COUP	19.56	721	IT0003816243	BNL 05/11 MULTI COUP	11.56	583
IT0006710880	BARCLAYS BANK 10/25 MULTI COUP	13.33	601	IT0003926547	BANCA CARIGE 05/11 MULTI COUP	10.33	247
IT0003594873	BANCA INTESA 04/14 TV EUR	12.26	730	IT0003956841	BNL 06/12 MULTI COUP	10.30	648
EQUITY LINKED - March 2010				COMMODITY LINKED - March 2010			
ISIN	DESC	eur m	TRADES	ISIN	DESC	eur m	TRADES
IT0004397292	BANCA IMI 08/14 MULTI COUP	8.04	505	IT0003933154	MEDIOBANCA 05/11 ONE COUP	1.41	91
IT0001278941	CENTROBANCA 98/13 MULTI COUP	1.43	125	IT0006607474	BERS 06/11 ONE COUPON EUR	0.83	53
IT0006707811	BARCLAYS BANK 09/14 MULTI COUP	0.23	21				
NL0009062223	RBS 09/14 TV EUR	0.08	10				
IT0006707803	BARCLAYS BANK 09/15 MULTI COUP	0.03	6				

News

In March 4 bonds issued by Barclays Bank PLC, 2 by The Royal Bank of Scotland, 1 by SGA Société Générale Acceptance N.V., 2 by the European Investment Bank, 1 by Bank of England and 4 government bonds by the Austrian Republic were listed on MOT market.

Markets Analysis

Piazza Affari, 6 - 20123 Milano
T +39 02 72426.478 | Fax +39 02 8646.4323
e-mail: research@borsaitaliana.it
www.borsaitaliana.it



Borsa Italiana
London Stock Exchange Group