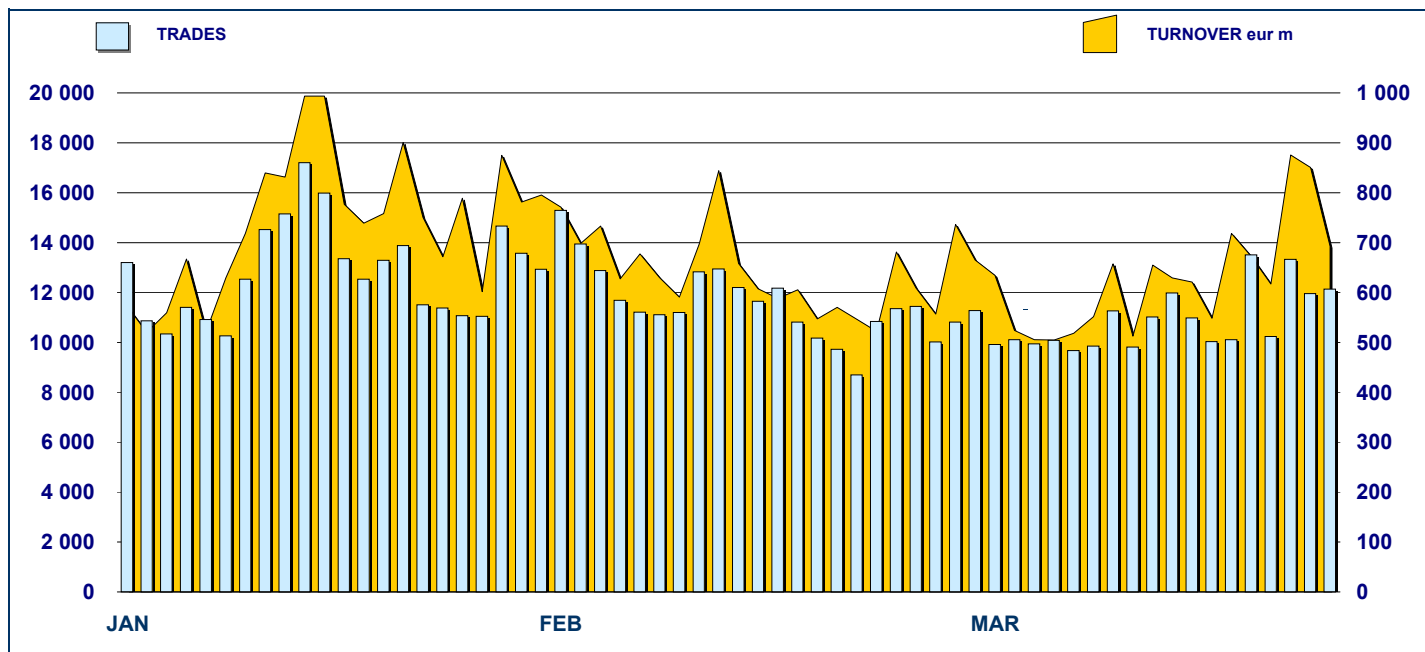


MOT DAILY TURNOVER



MAIN INDICATORS

LISTED BOND

TRADING

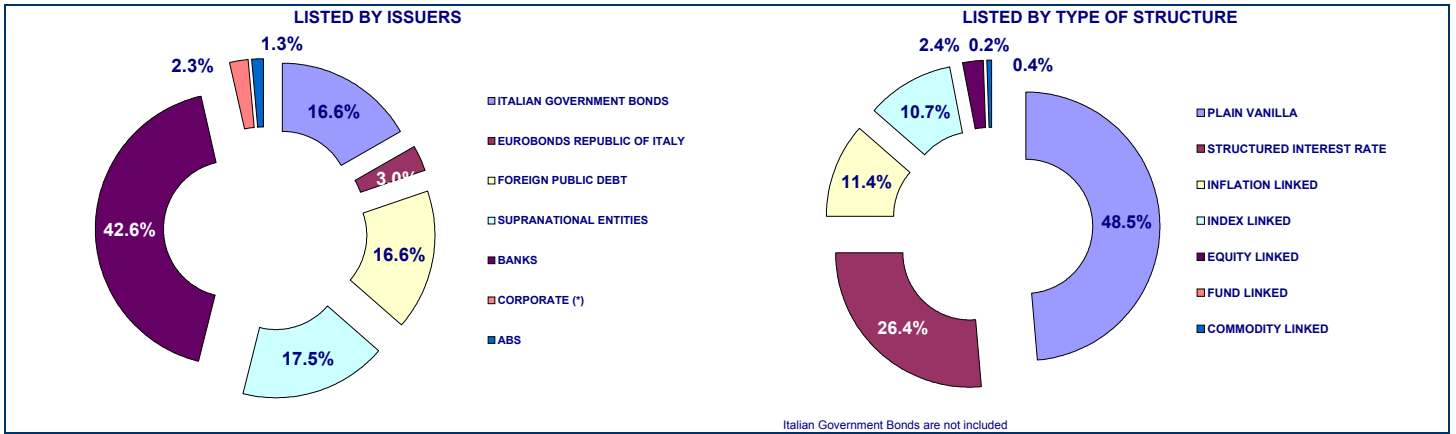
	DEC 2007			FEBRUARY 2007		MARCH 2007		FEBRUARY 2007		MARCH 2007		JAN-MAR 2008	
	LISTED END of MONTH	LISTED END of MONTH	NEW LISTED in JAN 2007	LISTED END of MONTH	NEW LISTED in JAN 2007	LISTED END of MONTH	NEW LISTED in JAN 2007	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m	TRADES number	TURNOVER eur m
MARKET SEGMENTS													
ITALIAN GOVERNMENT BONDS	92	92	8	93	12	194 148	12 572.7	165 811	11 187.9	584 646	38 914.6		
BONDS	288	288	8	293	16	39 805	572.2	33 135	435.7	119 128	1 698.3		
EUROBONDS and ABSs	155	176	24	173	24	9 064	352.3	8 294	329.8	28 074	1 123.3		
TOTAL	535	556	40	559	52	243 017	13 497.1	207 240	11 953.4	731 848	41 736.2		
ISSUERS													
ITALIAN GOVERNMENT BONDS	92	92	8	93	12	194 148	12 572.7	165 811	11 187.9	584 646	38 914.6		
EUROBONDS REPUBLIC OF ITALY	17	17	-	17	-	1 712	60.3	1 583	50.1	5 340	173.6		
FOREIGN PUBLIC DEBT	92	95	5	93	5	1 383	43.6	1 319	66.4	4 476	213.4		
SUPRANATIONAL ENTITIES	81	99	19	98	19	7 002	155.7	6 487	146.0	21 369	494.1		
BANKS	233	233	8	238	16	30 457	489.0	25 649	375.6	87 920	1 379.0		
CORPORATE (*)	13	13	-	13	-	8 103	161.8	6 179	104.4	27 487	506.7		
ABS	7	7	-	7	-	212	14.1	212	23.1	610	54.6		
TOTAL	535	556	40	559	52	243 017	13 497.1	207 240	11 953.4	731 848	41 736.2		

(*) BOC and BOP are included

TYPE OF STRUCTURE

PLAIN VANILLA	212	230	24	226	24	20 919	514.2	16 818	414.2	64 669	1 584.2		
STRUCTURED INTEREST RATE	116	119	5	123	9	10 365	157.3	8 195	109.1	29 506	435.1		
INFLATION LINKED	51	53	2	53	2	9 599	151.3	8 255	138.7	27 104	467.1		
INDEX LINKED	47	46	1	50	5	5 167	66.6	5 580	73.6	16 978	226.0		
EQUITY LINKED	14	13	-	11	-	2 277	29.3	2 001	23.4	7 386	92.3		
FUND LINKED	1	1	-	1	-	123	1.2	201	2.5	487	5.6		
COMMODITY LINKED	2	2	-	2	-	419	4.5	379	4.0	1 072	11.4		
ITALIAN GOVERNMENT BONDS	92	92	8	93	12	194 148	12 572.7	165 811	11 187.9	584 646	38 914.6		
TOTAL	535	556	40	559	52	243 017	13 497.1	207 240	11 953.4	731 848	41 736.2		

FOCUS ON LISTED BONDS - END OF MONTH



ISSUERS - MOST TRADED BONDS IN TERMS OF TURNOVER

ITALIAN GOVERNMENT BONDS - MARCH 2008				FOREIGN PUBLIC DEBT - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003934657	B.T.P. 05/37 TF 4.00% EUR	486.03	12 799	FR0000188799	OAT-I 02/32 TV EUR	9.50	17
IT0004343791	B.O.T. 14/03/2008 - 16/03/2009 ZC EUR	356.78	6 299	DE0001141430	BOBL 03/08 TF 3.50% EUR	5.65	76
IT0003858856	C.C.T. 05/12 TV EUR	346.78	3 832	GR0338001531	GGB-EI 02/25 TV EUR	5.56	31
IT0004224041	C.C.T. 07/14 TV EUR	281.19	2 157	FR0000186413	OAT-I 99/29 TV EUR	3.03	14
IT0004327950	B.O.T. 15/02/2008 - 30/06/2008 ZC EUR	252.41	2 302	DE0001137172	SCHATZ 07/09 TF 3.75% EUR	2.71	22
EUROBONDS REPUBLIC OF ITALY - MARCH 2008				SUPRANATIONAL ENTITIES - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% USD	12.84	378	XS0249816579	B.E.I. 06/11 TF 3,625% EUR	12.73	341
US465410BK38	REPUBLIC OF ITALY 04/09 TF 3,25 USD	9.25	319	XS0272359489	B.E.I. 06/16 TF 3,875% EUR	11.28	224
US465410BH09	REPUBLIC OF ITALY 03/08 TF 2,5% USD	5.62	118	XS0156020587	B.E.I. 02/08 TF 4,50% GBP	10.19	271
US465410BN76	REPUBLIC OF ITALY 05/15 TF 4,50% USD	4.96	129	XS0093014610	B.E.I. 99/09 TF 4% EUR	8.48	330
US465410BF43	REPUBLIC OF ITALY 03/13 TF 4,375% USD	3.66	173	IT0006506007	B.E.I. 96/16 ZC EUR	5.99	611
BANKS - MARCH 2008				CORPORATE - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	17.93	220	IT0004292691	ENEL 07/15 TV EUR	29.18	1 731
IT0000958592	MEDIOBANCA 96/11 ZC ITL	14.13	1 076	XS0129648621	FIAT 01/11 TF 6,75% EUR	17.41	907
IT0003617674	BANCA INTESA 04/09 TV EUR	14.11	724	IT0004292683	ENEL 07/15 TF 5,25% EUR	11.06	936
IT0003490528	BANCA INTESA 03/08 TV EUR	13.89	826	XS0107525403	FIAT 00/10 TF 6,25% EUR	10.04	562
XS0185030698	UNICREDITO ITALIANO 04/14 TF 4,375% EUR	11.96	177	XS0184374063	TELECOM ITALIA 04/11 TF 4,50% EUR	9.66	46

TYPE OF STRUCTURE - MOST TRADED BONDS IN TERMS OF TURNOVER

PLAIN VANILLA - MARCH 2008				STRUCTURED INTEREST RATE - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0004292691	ENEL 07/15 TV EUR	29.18	1 731	XS0200676160	UNICREDITO ITALIANO 04/19 MULTI COUPON EUR	11.14	134
XS0189530990	UNICREDITO ITALIANO 04/11 TV EUR	17.93	220	XS0137544465	FIAT 01/11 STEP COUPON EUR	8.02	926
XS0129648621	FIAT 01/11 TF 6,75% EUR	17.41	907	IT0003694442	UNICREDIT EX CAPITALIA 04/14 MULTI COUPON SUB	4.90	385
IT0000958592	MEDIOBANCA 96/11 ZC ITL	14.13	1 076	IT0003815955	DEXIA CREDIOP 05/10 TV EUR	4.29	291
US465410BG26	REPUBLIC OF ITALY 03/33 TF 5,375% USD	12.84	378	IT0006571829	B.E.I. 04/15 MULTI COUPON EUR	3.98	285
INFLATION LINKED - MARCH 2008				INDEX LINKED - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003617674	BANCA INTESA 04/09 TV EUR	14.11	724	XS0276162327	LEHMAN BROTHERS TREASURY CO. B.V. 06/10 ONE	7.43	158
IT0003490528	BANCA INTESA 03/08 TV EUR	13.89	826	IT0006566043	DRESDNER BANK 04/09 ONE COUPON EUR	6.90	558
FR0000188799	OAT-I 02/32 TV EUR	9.50	17	XS0208904796	GOLDMAN SACHS GROUP 05/10 MULTI COUPON EUF	6.44	479
IT0003672976	BANCA INTESA 04/09 TV EUR	8.61	567	IT0003035299	UNICREDITO ITALIANO 00/10 MULTI COUPON EUR	5.92	516
IT0003455919	BANCA INTESA 03/08 TV EUR	8.56	467	IT0003816243	BANCA NAZ LAVORO 05/11 MULTI COUPON EUR	4.82	340
EQUITY LINKED - MARCH 2008				FUND LINKED - MARCH 2008			
ISIN	DESC	TURNOV eur m	TRADES	ISIN	DESC	TURNOV eur m	TRADES
IT0003536825	BANCA INTESA 03/08 MULTI COUPON EUR	8.23	642	IT0003492375	CREDEM 03/08 ONE COUPON EUR	2.54	201
IT0006565979	BAYERISCHE HYPO-UND VEREINSBANK 04/09 MULTICOUPON	4.80	378				
IT0006563974	BAYERISCHE HYPO-UND VEREINSBANK 03/08 MULTICOUPON	2.70	227				
IT0006561879	BAYERISCHE HYPO-UND VEREINSBANK 03/08 MULTICOUPON	1.78	152				
IT0003489140	BANCA INTESA 03/08 MULTI COUPON EUR	1.32	123				

News

DomesticMOT:
MORGAN STANLEY "4 structured bonds"
MERRILL LYNCH "4 structured bonds"
Issue Programs: IW BANK S.P.A. "IW Bank Floater 2008-2018"



Research & Development
Piazza degli Affari, 6 - 20123 - Milano
Tel +39 02 72426.478 - Fax +39 02 8646.4323
e-mail: research@borsaitaliana.it
www.borsaitaliana.it