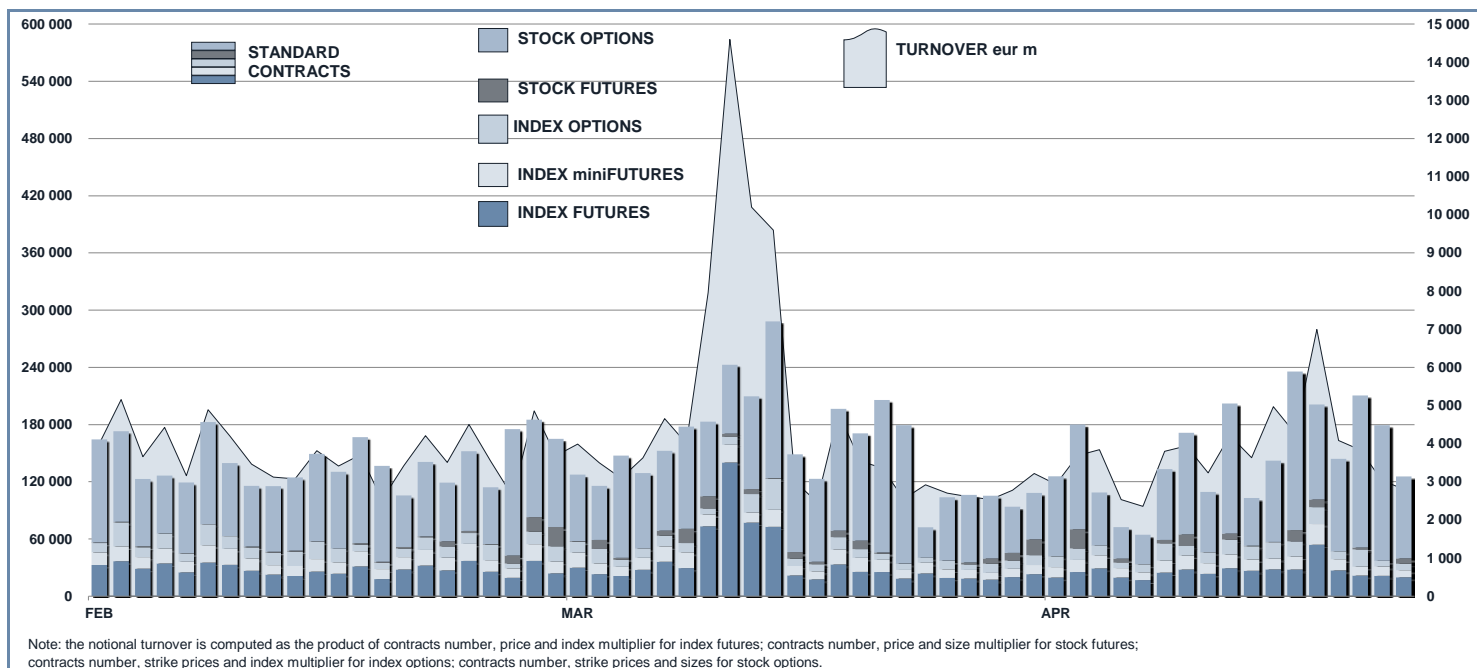




IDEM Statistics

April 2017

EQUITY DERIVATIVES TRADING



MONTHLY TURNOVER

	FEBRUARY 2017		MARCH 2017		APRIL 2017		TOTAL 2016		JAN - APR 2017		
	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	STANDARD CONTRACTS	TURNOVER eur ML	OPEN INTEREST
FTSE MIB FUTURES	560 938	52 864.5	833 018	81 460.0	464 789	46 055.0	10 590 124	919 712.4	2 484 293	240 780.3	44 941
FTSE MIB DIVIDEND INDEX	3 782	13.0	576	2.0	1 673	6.0	12 959	40.7	10 181	35.0	6 019
TOTAL INDEX FUTURES (*)	564 720	52 877.5	833 594	81 461.9	466 462	46 061.0	10 603 083	919 753.1	2 494 474	240 815.3	50 960
FTSE MIB miniFUTURES	269 264	5 075.3	286 864	5 620.4	214 358	4 243.7	4 789 081	83 245.5	1 036 189	20 073.4	5 546
TOTAL INDEX miniFUTURES	269 264	5 075.3	286 864	5 620.4	214 358	4 243.7	4 789 081	83 245.5	1 036 189	20 073.4	5 546
FTSE MIB OPTIONS	242 627	11 186.3	231 559	11 166.4	207 305	10 051.4	5 355 691	232 364.4	981 088	46 649.0	429 512
WEEKLY MIBO OPTIONS	16 628	782.7	17 387	857.6	9 879	499.2	431 008	18 702.5	60 759	2 953.7	2 103
TOTAL INDEX OPTIONS	259 255	11 969.0	248 946	12 024.0	217 184	10 550.5	5 786 699	251 066.9	1 041 847	49 602.7	431 615
STOCK FUTURES	26 920	62.9	132 445	463.6	91 511	267.3	2 071 247	5 571.1	305 985	941.0	213 980
PAN-EUROPEAN STOCK FUTURES	70	0.4	348 264	1 904.9	248 736	1 374.7	1 637 285	6 724.9	597 070	3 280.0	225 758
SINGLE STOCK DIVIDEND FUTURES	7 530	1.3	3 020	0.6	2 010	0.4	41 392	10.1	72 216	12.1	59 825
TOTAL STOCK FUTURES	34 520	64.6	483 729	2 369.1	342 257	1 642.4	3 749 924	12 306.1	975 271	4 233.1	499 563
STOCK OPTIONS	1 650 944	4 438.5	2 124 304	5 554.9	1 626 446	4 872.1	23 953 219	50 963.7	7 810 507	20 154.3	5 156 783
WEEKLY STOCK OPTIONS	3 852	10.7	3 879	18.2	2 111	9.2	138 286	418.9	19 810	73.5	366
TOTAL STOCK OPTIONS	1 654 796	4 449.2	2 128 183	5 573.1	1 628 557	4 881.2	24 091 505	51 382.6	7 830 317	20 227.8	5 157 149
EQUITY DERIVATIVES TOTAL	2 782 555	74 435.6	3 981 316	107 048.6	2 868 818	67 378.9	49 020 292	1 317 754.3	13 378 098	334 952.2	6 144 833

(*) Includes data for FTSE MIB Dividend Futures

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Futures

	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TURNOVER eur m (*)		TOTAL	DAILY AVG		
		TOTAL	DAILY AVG				
STOCK FUTURES							
A2A	18	50	3	0.3	0.0	0.1%	50
ACEA	18	-	-	-	-	0.0%	-
ANIMA HOLDING	18	-	-	-	-	0.0%	60
ANSALDO STS	18	-	-	-	-	0.0%	-
ATLANTIA	18	65	4	0.8	0.0	0.1%	30
AUTOGRILL	18	4	0	0.0	0.0	0.0%	2
AZIMUT HOLDING	18	2	0	0.0	0.0	0.0%	-
BANCA MEDIOLANUM	18	8	0	0.0	0.0	0.0%	10
BANCA MONTE PASCHI SIENA	18	-	-	-	-	..	-
BANCO BPM	18	525	29	1.4	0.1	0.1%	1 410
BPER BANCA	18	-	-	-	-	0.0%	-
BUZZI UNICEM	18	40	2	0.1	0.0	0.0%	40
CAMPARI	18	-	-	-	-	0.0%	-
CATTOLICA ASSICURAZIONI	18	-	-	-	-	0.0%	-
CIR	18	-	-	-	-	0.0%	-
CNH INDUSTRIAL	18	105	6	0.5	0.0	0.1%	80
ENEL	18	26 500	1 472	57.3	3.2	2.0%	29 300
ENI	18	9 129	507	65.7	3.6	1.6%	21 924
ERG	18	-	-	-	-	0.0%	-
EXOR	18	-	-	-	-	0.0%	-
FERRARI	18	5	0	0.0	0.0	0.0%	240
FIAT CHRYSLER AUTOMOBILES	18	186	10	0.9	0.1	0.0%	1 505
FINECOBANK	18	-	-	-	-	0.0%	-
GENERALI	18	121	7	0.2	0.0	0.0%	41 529
GEOX	18	-	-	-	-	0.0%	-
HERA	18	-	-	-	-	0.0%	-
INTESA SANPAOLO	18	38 627	2 146	97.7	5.4	1.5%	90 349
INTESA SANPAOLO RSP	18	-	-	-	-	0.0%	-
LEONARDO	18	29	2	0.2	0.0	0.0%	20
LUXOTTICA GROUP	18	7	0	0.0	0.0	0.0%	2
MEDIASET	18	47	3	0.2	0.0	0.0%	40
MEDIOBANCA	18	120	7	0.5	0.0	0.1%	120
PARMALAT	18	-	-	-	-	0.0%	-
POSTE ITALIANE	18	-	-	-	-	0.0%	230
PRYSMIAN	18	483	27	1.2	0.1	0.2%	480
SAIPEM	18	60	3	0.1	0.0	0.0%	85
SARAS	18	-	-	-	-	0.0%	-
SNAM	18	2	0	0.0	0.0	0.0%	10 000
STMICROELECTRONICS	18	242	13	1.7	0.1	0.1%	105
TELECOM ITALIA	18	2	0	0.0	0.0	0.0%	2 793
TELECOM ITALIA RSP	18	10 600	589	6.7	0.4	2.8%	10 600
TENARIS	18	25	1	0.2	0.0	0.0%	925
TERNA	18	2	0	0.0	0.0	0.0%	6
TOD'S	18	-	-	-	-	0.0%	1
UBI BANCA	18	8	0	0.0	0.0	0.0%	16
UNICREDIT	18	4 447	247	31.5	1.7	0.5%	1 958
UNIPOL	18	-	-	-	-	0.0%	-
UNIPOLSAI	18	70	4	0.1	0.0	0.1%	70
PAN-EUROPEAN STOCK FUTURES							
BANCO BILBAO VIZCAYA ARGENTARIA	18	-	-	-	-	-	-
BANCO SANTANDER	18	-	-	-	-	-	-
BNP PARIBAS	18	164 736	9 152	1 003.4	55.7	-	126 258
DEUTSCHE BANK	18	-	-	-	-	-	-
IBERDROLA SA	18	-	-	-	-	-	-
REPSOL	18	-	-	-	-	-	-
SOCIETE GENERALE	18	84 000	4 667	371.3	20.6	-	99 500
TELEFONICA	18	-	-	-	-	-	-
SINGLE STOCK DIVIDEND FUTURES							
ARCELORMITTAL DIVIDEND	18	-	-	-	-	-	250
ASSICURAZIONI GENERALI DIVIDEND	18	-	-	-	-	-	2 047
AXA DIVIDEND	18	-	-	-	-	-	25
BANCO BILBAO VIZCAYA ARGENTARIA DIVIDEND	18	-	-	-	-	-	-
BANCO SANTANDER DIVIDEND	18	-	-	-	-	-	10
BNP DIVIDEND	18	-	-	-	-	-	50
DAIMLER DIVIDEND	18	-	-	-	-	-	48
DEUTSCHE BANK DIVIDEND	18	-	-	-	-	-	30
DEUTSCHE TELEKOM DIVIDEND	18	-	-	-	-	-	50
E.ON DIVIDEND	18	-	-	-	-	-	45
ENEL DIVIDEND	18	-	-	-	-	-	3 535
ENGIE DIVIDEND	18	-	-	-	-	-	-
ENI DIVIDEND	18	-	-	-	-	-	2 128
IBERDROLA DIVIDEND	18	-	-	-	-	-	-
INTESA SANPAOLO DIVIDEND	18	2 000	111	0.4	0.0	-	49 190
ORANGE DIVIDEND	18	-	-	-	-	-	40
SANOFI-AVENTIS DIVIDEND	18	-	-	-	-	-	-
SIEMENS DIVIDEND	18	-	-	-	-	-	-
SOCGEN DIVIDEND	18	10	1	0.0	0.0	-	211
TELECOM ITALIA DIVIDEND	18	-	-	-	-	-	-
TELEFONICA DIVIDEND	18	-	-	-	-	-	70
TOTAL DIVIDEND	18	-	-	-	-	-	5
UNICREDIT DIVIDEND	18	-	-	-	-	-	2 061
VIVENDI DIVIDEND	18	-	-	-	-	-	30

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

IDEM - EQUITY DERIVATIVES TURNOVER - Stock Options

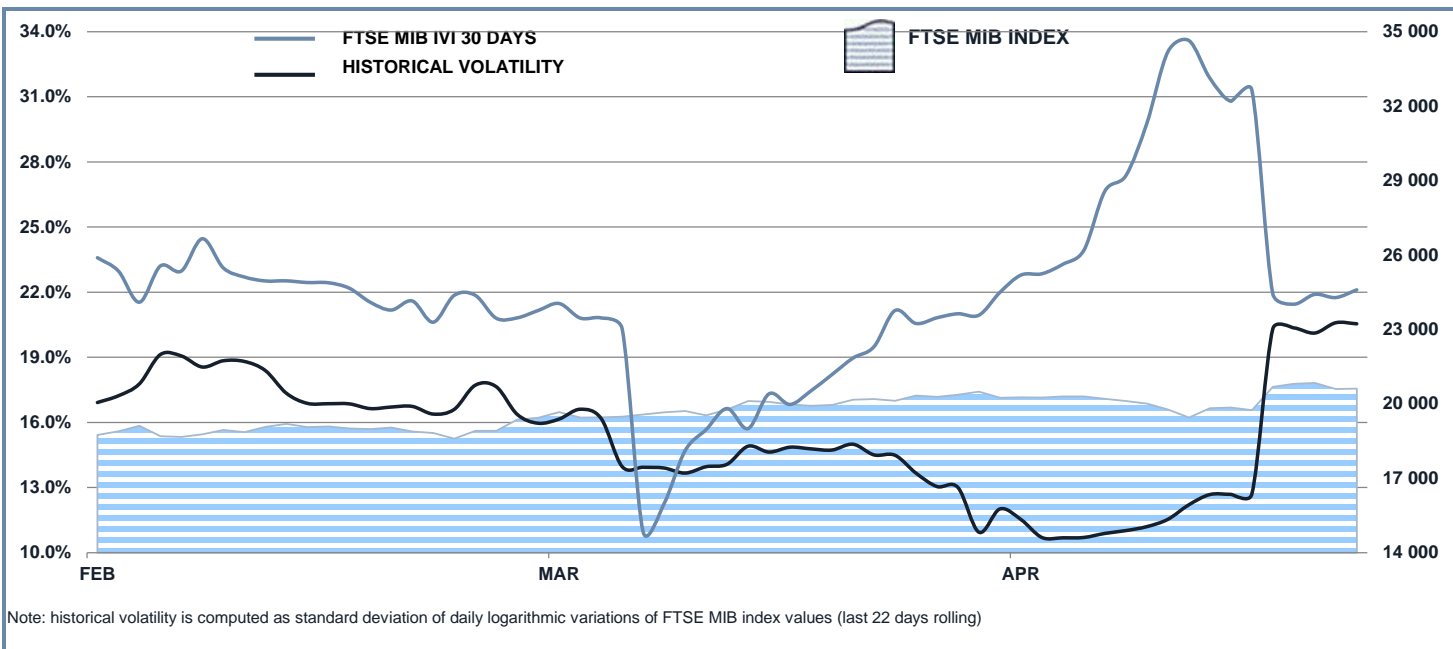
	DAYS	STANDARD CONTRACTS		TURNOVER		% TOT SHARES (**)	OPEN INTEREST (***)
		TOTAL	DAILY AVG	TURNOVER eur m (*)			
		TOTAL	DAILY AVG	TOTAL	DAILY AVG		
STOCK OPTIONS							
A2A	18	2 415	134	16.3	0.9	5.9%	8 475
ACEA	18	91	5	0.6	0.0	2.3%	475
AMPLIFON	18	170	9	1.0	0.1	1.3%	169
ANIMA HOLDING	18	2 029	113	6.0	0.3	5.2%	5 713
ANSALDO STS	18	-	-	-	-	0.0%	2
ATLANTIA	18	10 940	608	125.7	7.0	9.5%	17 568
AUTOGRILL	18	2 578	143	13.6	0.8	8.2%	4 280
AZIMUT HOLDING	18	3 240	180	28.3	1.6	6.0%	7 745
BANCA GENERALI	18	1 463	81	3.6	0.2	1.8%	2 425
BANCA MEDIOLANUM	18	1 993	111	6.5	0.4	3.7%	5 006
BANCA MONTE PASCHI SIENA	18	-	-	-	-	..	3 756
BANCA POPOLARE SONDRIO	18	154	9	0.3	0.0	0.6%	626
BANCO BPM	18	47 515	2 640	121.3	6.7	9.9%	86 926
BPER BANCA	18	1 765	98	7.9	0.4	1.7%	4 760
BREMBO	18	521	29	3.6	0.2	1.5%	1 538
BRUNELLO CUCINELLI	18	34	2	0.1	0.0	0.3%	382
BUZZI UNICEM	18	2 265	126	5.3	0.3	1.8%	5 038
CAMPARI	18	216	12	2.3	0.1	1.4%	1 700
CIR	18	102	6	0.1	0.0	0.9%	167
CNH INDUSTRIAL	18	3 824	212	18.1	1.0	2.6%	5 470
CREDITO VALTELLINESE	18	326	18	0.1	0.0	0.1%	2 233
DANIELI & C	18	130	7	0.3	0.0	1.1%	155
DE' LONGHI	18	166	9	1.9	0.1	2.9%	138
DIASORIN	18	66	4	0.4	0.0	0.4%	68
ENEL	18	176 100	9 783	366.0	20.3	13.0%	619 606
ENI	18	108 600	6 033	766.8	42.6	19.1%	353 679
ERG	18	462	26	2.7	0.1	4.7%	2 552
EXOR	18	3 133	174	14.4	0.8	3.4%	5 284
FERRARI	18	3 049	169	20.4	1.1	2.8%	6 479
FIAT CHRYSLER AUTOMOBILES	18	69 405	3 856	341.2	19.0	10.5%	140 491
FINECOBANK	18	557	31	1.7	0.1	0.6%	3 628
GENERALI	18	252 440	14 024	357.7	19.9	18.8%	1 409 019
GEOX	18	319	18	0.4	0.0	1.1%	1 044
HERA	18	343	19	0.9	0.1	1.0%	1 037
INTESA SANPAOLO	18	336 497	18 694	820.0	45.6	12.6%	900 061
INTESA SANPAOLO RSP	18	4 097	228	9.6	0.5	2.4%	8 109
IREN	18	46	3	0.1	0.0	0.1%	1 125
ITALGAS	18	643	36	2.6	0.1	1.4%	1 929
LEONARDO	18	4 445	247	30.4	1.7	5.4%	8 015
LUXOTTICA GROUP	18	3 387	188	17.5	1.0	4.0%	9 588
MEDIASET	18	5 390	299	20.7	1.1	5.4%	12 243
MEDIOBANCA	18	13 663	759	54.8	3.0	7.9%	26 122
MONCLER	18	2 461	137	25.9	1.4	5.7%	2 925
MONDADORI EDITORE	18	25	1	0.0	0.0	0.4%	520
PARMALAT	18	-	-	-	-	0.0%	5
PIAGGIO & C	18	114	6	0.2	0.0	0.4%	378
POSTE ITALIANE	18	1 108	62	3.4	0.2	1.1%	11 419
PRYSMIAN	18	8 224	457	20.8	1.2	4.3%	9 601
RECORDATI	18	368	20	1.3	0.1	0.5%	820
SAFILO GROUP	18	76	4	0.0	0.0	0.3%	659
SAIPEM	18	4 218	234	9.1	0.5	1.4%	12 631
SALVATORE FERRAGAMO	18	578	32	8.0	0.4	3.1%	1 061
SARAS	18	734	41	1.3	0.1	1.1%	9 626
SIAS	18	210	12	0.9	0.1	2.1%	326
SNAM	18	5 238	291	20.5	1.1	2.9%	14 616
STMICROELECTRONICS	18	10 499	583	74.3	4.1	5.8%	26 347
TELECOM ITALIA	18	291 463	16 192	242.8	13.5	23.0%	923 963
TELECOM ITALIA RSP	18	12 402	689	7.8	0.4	3.3%	33 771
TENARIS	18	9 513	529	74.5	4.1	7.4%	10 720
TERNA	18	2 026	113	9.3	0.5	1.8%	6 597
TOD'S	18	1 065	59	6.8	0.4	7.7%	3 025
UBI BANCA	18	36 269	2 015	64.5	3.6	8.2%	50 485
UNICREDIT	18	165 033	9 169	1 087.7	60.4	18.2%	347 557
UNIPOL	18	1 528	85	2.9	0.2	1.3%	2 296
UNIPOLSAI	18	5 770	321	11.6	0.6	4.6%	9 569
YOOX NET-A-PORTER GROUP	18	2 945	164	6.9	0.4	1.8%	3 040
WEEKLY STOCK OPTIONS							
ENEL	18	12	1	0.0	0.0	0.0%	-
ENI	18	177	10	1.3	0.1	0.0%	-
FIAT CHRYSLER AUTOMOBILES	18	540	30	2.7	0.2	0.1%	87
GENERALI	18	285	16	0.4	0.0	0.0%	70
INTESA SANPAOLO	18	552	31	1.4	0.1	0.0%	80
TELECOM ITALIA	18	100	6	0.1	0.0	0.0%	60
UNICREDIT	18	445	25	3.2	0.2	0.1%	69

(*) The notional turnover is computed as the product of contracts number, strike prices and sizes for options and as the product of contracts number, prices and sizes for futures.

(**) As percentage on shares turnover (underlying shares).

(***) Open positions at the end of period. Gross figures for options, net figures for futures.

INDEX AND VOLATILITY



MOST TRADED STOCK OPTIONS IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		NOTIONAL TURNOVER		OPEN INTEREST *	
	number	% CALL	% PUT	eur ML		% SHARES
INTESA SANPAOLO	337 049	49.22%	50.78%	821.41	12.6%	900 141
TELECOM ITALIA	291 563	67.68%	32.32%	242.89	23.0%	924 023
GENERALI	252 725	48.72%	51.28%	358.11	18.9%	1 409 089
ENEL	176 112	38.81%	61.19%	366.04	13.0%	619 606
UNICREDIT	165 478	63.85%	36.15%	1 090.91	18.2%	347 626
ENI	108 777	41.73%	58.27%	768.15	19.2%	353 679
FIAT CHRYSLER AUTOMOBILES	69 945	33.24%	66.76%	343.93	10.6%	140 578
BANCO BPM	47 515	60.27%	39.73%	121.31	9.9%	86 926
UBI BANCA	36 269	70.43%	29.57%	64.50	8.2%	50 485
MEDIOBANCA	13 663	45.47%	54.53%	54.84	7.9%	26 122

* Open positions at the end of period. Gross figures

MOST TRADED STOCK FUTURES IN THE MONTH BY UNDERLYING

SHARES	STANDARD CONTRACTS		TRADES number	NOTIONAL TURNOVER		OPEN INTEREST *
	number	%TOT		eur ML	% SHARES	
BNP PARIBAS	164 736	48.4%	6	1 003.38	...	126 258
SOCIETE GENERALE	84 000	24.7%	3	371.28	...	99 500
INTESA SANPAOLO	38 627	11.4%	22	97.71	1.5%	90 349
ENEL	26 500	7.8%	5	57.27	2.0%	29 300
TELECOM ITALIA RSP	10 600	3.1%	3	6.72	2.8%	10 600
ENI	9 129	2.7%	80	65.66	1.6%	21 924
UNICREDIT	4 447	1.3%	27	31.47	0.5%	1 958
BANCO BPM	525	0.2%	4	1.38	0.1%	1 410
PRYSMIAN	483	0.1%	6	1.18	0.2%	480
STMICROELECTRONICS	242	0.1%	20	1.73	0.1%	105

* Open positions at the end of period. Net figures

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