

**BORSA ITALIANA  
TAKEOVER BIDS  
YEAR 2017 (update as of 29.12.2017)**

N°	BIDDER	OFFER TYPE	TARGET SHARES	SHARES TENDERED			OFFER PERIOD		BIDDER'S STAKE (%)		TENDER OFFER RESULTS			
				PRICE (euro)	NUMBER	% OF SHARE CAPITAL	FROM	TO	BEFORE	AFTER	NUMBER	SHARES BOUGHT		VALUE (ML euro)
												NUMBER	% OF SHARES TENDERED	
<b>TAKEOVERS - YEAR 2017</b>														
1	EOLO ENERGIA S.r.l.	MANDATORY	ALERION CLEAN POWER	2.460	26 639 723	61.13%	23.12.2016	16.01.2017	22.84%	22.90%	26 342	26 342	0.10%	<b>0.06</b>
2	EUROPA INVESTIMENTI SPECIAL SITUATIONS	MANDATORY	MEDIACONTECH	0.473	3 892 533	21.11%	30.01.2017	17.01.2017	78.89%	78.92%	5 725	5 725	0.15%	<b>0.00</b>
3	SERVIZI SOCIETARI S.R.L.	VOLUNTARY	MERIDIE	0.100	37 409 020	72.34%	06.02.2017	03.03.2017	23.22%	71.18%	24 801 456	24 801 456	66.30%	<b>2.48</b>
4	SOFIL S.a.s.	VOLUNTARY	PARMALAT	3.000	227 419 208	12.26%	09.02.2017	10.03.2017	87.74%	89.63%	35 072 336	35 072 336	15.42%	<b>105.22</b>
5	LEM S.p.A.	MANDATORY	ALBA	3.098	864 240	8.77%	08.03.2017	28.03.2017	91.23%	97.49%	597 629	597 629	69.15%	<b>1.85</b>
6	TIME FOR TICKET S.r.l.	MANDATORY	BEST UNION COMPANY	3.000	2 302 375	24.62%	08.05.2017	09.06.2017	75.38%	84.38%	841 311	841 311	36.54%	<b>2.52</b>
7	ITALMOBILIARE S.p.A.	VOLUNTARY	ITALMOBILIARE	25.000	4 000 000	8.40%	19.05.2017	09.06.2017	3.56%	11.96%	6 385 805	3 999 832	100.00%	<b>100.00</b>
8	H-FARM S.p.A.	VOLUNTARY	H-FARM	0.850	2 500 000	2.80%	23.05.2017	15.06.2017	0.05%	94.05%	7 137 771	2 500 000	100.00%	<b>2.13</b>
9	B.F. HOLDING S.p.A.	VOLUNTARY	BONIFICHE FERRARESI	3.300	1 705 220	21.65%	29.05.2017	16.06.2017	78.35%	2.85%	1 236 989	1 236 989	72.54%	<b>1.81</b>
10	DOUBLE 2 S.p.A.	VOLUNTARY	TBS GROUP	2.200	42 183 776	100.00%	26.06.2017	14.07.2017	0.00%	97.27%	41 032 534	41 032 534	97.27%	<b>90.27</b>
11	CHIARA FINANZIARIA S.R.L.	VOLUNTARY	CALTAGIRONE EDITORE	1.220	33 876 862	27.10%	24.07.2017	08.09.2017	0.00%	0.00%	96 660	-	0.00%	-
12	AGORA' INVESTIMENTI S.P.A.	MANDATORY	SAVE	21.000	21 762 371	39.32%	18.09.2017	13.10.2017	60.68%	96.37%	19 136 791	19 136 791	87.94%	<b>401.87</b>
13	2i FIBER S.p.A.	MANDATORY	MC-LINK	15.600	201 000	6.21%	02.10.2017	20.10.2017	93.79%	99.31%	178 800	178 800	88.96%	<b>2.79</b>
14	FRI EL GREEN POWER	VOLUNTARY	ALERION CLEAN POWER	3.000	30 782 275	70.64%	30.10.2017	17.11.2017	29.36%	84.00%	23 808 563	23 808 563	77.35%	<b>71.43</b>
15	EDISON S.p.A.	MANDATORY	FRENDY ENERGY	0.340	29 612 338	49.92%	22.11.2017	19.12.2017	50.08%	71.25%	12 557 625	12 557 625	42.41%	<b>4.27</b>
16	HRD Italia S.r.l.	MANDATORY	GEQUITY	0.011	52 877 235	49.50%	16.10.2017	22.12.2017	50.50%	50.86%	389 484	389 484	0.74%	<b>0.00</b>
17	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	TECH-VALUE	4.150	692 773	22.46%	04.12.2017	22.12.2017	77.54%	96.11%	572 613	572 613	82.66%	<b>2.38</b>
18	INDUSTRIA 4.0 S.r.l.	VOLUNTARY	'ARR TECH-VALUE 2014-20	0.130	3 035 040	100.00%	04.12.2017	22.12.2017	0.00%	98.21%	2 980 698	2 980 698	98.21%	<b>0.39</b>
<b>TOTAL</b>													<b>789.46</b>	

The takeover bid over ordinary shares of Dada Spa is currently underway

NOTES:

ORD = ordinary shares  
RSP = non convertible saving shares  
RCV = convertible saving shares  
PRV = preferred shares  
WAR = warrant  
OCV = convertible bonds