

**BORSA ITALIANA**  
**INVESTMENT FLOWS CHanneled THROUGH THE EXCHANGE**  
**YEAR 2017 (update as of 29.12.2017), millions euro**

MARKET	SEGMENT	TYPE	SECURITY	PERIOD		SECURITIES COMING FROM:		TOTAL CAPITAL RAISED	INVESTORS CATEGORIES				
				FROM	TO	CAPITAL INCREASE	EXISTING SHAREHOLD.		EXISTING SHAREHOLD	PUBLIC	EMPL.	INSTIT. INVESTORS	OTHERS
AIM-MAC	-	OP+PP(IPO)	HEALTH ITALIA	09.02.2017		4.50	-	4.50	....	1.86	....	2.65	-
AIM-MAC	-	PP(IPO)	TELESIA	20.02.2017		2.50	1.49	3.99	....	2.50	....	1.49	-
AIM-MAC	-	PP(IPO)	CRESCITA	15.03.2017		130.00	-	130.00	....	....	....	130.00	-
AIM-MAC	-	PP(IPO)	TPS	28.03.2017		2.88	-	2.88	....	....	....	2.88	-
MTA	STAR	PP(IPO)	UNIEURO	04.04.2017		-	75.92	75.92	....	....	....	75.92	-
MTA	-	PP(IPO)	BANCA FARMAFACTORING	07.04.2017		-	274.01	274.01	....	....	....	274.01	-
MTA	-	PP(IPO)	INDIEL B	19.05.2017		23.00	13.80	36.80	....	....	....	36.80	-
AIM-MAC	-	PP(IPO)	WIIT	05.06.2017		14.85	-	14.85	....	....	....	14.85	-
AIM-MAC	-	PP(IPO)	FINLOGIC	09.06.2017		6.30	-	6.30	....	....	....	6.30	-
AIM-MAC	-	PP(IPO)	DIGITAL360	13.06.2017		4.60	-	4.60	....	....	....	4.60	-
MTA	-	PP(IPO)	DOBANK	14.07.2017		-	343.53	343.53	....	....	....	343.53	-
AIM-MAC	-	PP(IPO)	CULTI MILANO	17.07.2017		4.50	-	4.50	....	....	....	4.50	-
AIM-MAC	-	PP(IPO)	PHARMANUTRA	18.07.2017		17.00	-	17.00	....	....	....	17.00	-
AIM-MAC	-	PP(IPO)	GLENALTA	19.07.2017		98.00	-	98.00	....	....	....	98.00	-
AIM-MAC	-	PP(IPO)	SPRINTITALY	21.07.2017		150.00	-	150.00	....	....	....	150.00	-
AIM-MAC	-	PP(IPO)	ALFIO BARDOLLA	28.07.2017		3.10	-	3.10	....	....	....	3.10	-
AIM-MAC	-	PP(IPO)	EPS EQUITA PEP	01.08.2017		150.00	-	150.00	....	....	....	150.00	-
AIM-MAC	-	PP(IPO)	CAPITAL FOR PROGRESS 2	04.08.2017		65.00	-	65.00	....	....	....	65.00	-
AIM-MAC	-	PP(IPO)	NEODECORTECH	26.09.2017		12.40	1.74	14.13	....	....	....	14.13	-
AIM-MAC	-	PP(IPO)	SPACTIV	27.09.2017		90.00	-	90.00	....	....	....	90.00	-
MTA	STAR	PP(IPO)	GIMA TT	02.10.2017		-	423.50	423.50	....	....	....	423.50	-
MTA	-	OP+PP(IPO)	PIRELLI & C.	04.10.2017		-	2 397.88	2 397.88	....	227.50	....	2 170.38	-
AIM-MAC	-	PP(IPO)	INDUSTRIAL STARS OF ITALY 3	19.10.2017		150.00	-	150.00	....	....	....	150.00	-
AIM-MAC	-	PP(IPO)	PORTALE SARDEGNA	16.11.2017		1.30	-	1.30	....	....	....	1.30	-
AIM-MAC	-	PP(IPO)	EQUITA GROUP	23.11.2017		13.30	31.89	45.20	....	....	....	45.20	-
AIM-MAC	-	PP(IPO)	ALKEMY	05.12.2017		19.98	12.75	32.72	....	....	....	32.72	-
MTA	STAR	PP(IPO)	GAMENET	06.12.2017		-	78.22	78.22	....	....	....	78.22	-
AIM-MAC	-	PP(IPO)	IDEAMI	11.12.2017		250.00	-	250.00	....	....	....	250.00	-
AIM-MAC	-	PP(IPO)	DBA GROUP	14.12.2017		12.00	10.86	22.86	....	....	....	22.86	-
AIM-MAC	-	PP(IPO)	GEL	20.12.2017		5.70	-	5.70	....	....	....	5.70	-
MIV	-	PP(IPO)	SPACE4	21.12.2017		500.00	-	500.00	....	....	....	500.00	-
AIM-MAC	-	PP(IPO)	ILLA	22.12.2017		4.49	-	4.49	....	....	....	4.49	-
MTA	-	AC	UNICREDIT	06.02.2017	23.02.2017	12 999.63	-	12 999.63	12 999.63	-	-	-	-
AIM-MAC	-	AC	IMVEST	13.02.2017	02.03.2017	1.32	-	1.32	1.32	-	-	-	-
AIM-MAC	-	AC	DIGITAL MAGICS	13.02.2017	03.03.2017	4.97	-	4.97	4.97	-	-	-	-
MTA	STAR	AC	D'AMICO INTERNATIONAL SHIPPING	24.04.2017	18.05.2017	34.65	-	34.65	34.65	-	-	-	-
MTA	-	AC	CARRARO	08.05.2017	26.05.2017	53.83	-	53.83	53.83	-	-	-	-
MTA	-	AC	UBI BANCA	12.06.2017	27.06.2017	399.98	-	399.98	399.98	-	-	-	-
MTA	-	AC	PININFARINA	12.06.2017	30.06.2017	26.53	-	26.53	26.53	-	-	-	-
AIM-MAC	-	AC	VISIBILIA EDITORE	02.10.2017	19.10.2017	0.70	-	0.70	0.70	-	-	-	-
MTA	-	AC	IL SOLE 24 ORE	30.10.2017	16.11.2017	49.98	-	49.98	49.98	-	-	-	-
AIM-MAC	-	AC	EXPERT SYSTEM	13.11.2017	30.11.2017	4.83	-	4.83	4.83	-	-	-	-
MTA	-	AC	BANCA CARIGE	22.11.2017	06.12.2017	497.98	-	497.98	497.98	-	-	-	-

YEAR 2017 - TOTAL FROM CAPITAL INCREASE	11	14 074.4	-	14 074.4	14 074.4	-	-	-	-
MTA	7	14 062.6	-	14 062.6	14 062.6	-	-	-	-
- of which Star	1	35	-	35	35	-	-	-	-
Investment Companies	-	-	-	-	-	-	-	-	-
AIM-MAC	4	11.8	-	11.8	11.8	-	-	-	-
YEAR 2017 - TOTAL FROM OPVS (excluding closed-end funds)	32	1 735.39	3 682.7	5 418.1	-	231.9	-	5 186.2	-
MTA	7	23.0	3 606.9	3 629.9	-	227.5	-	3 402.4	-
- of which Star	3	-	577.6	577.6	-	-	-	577.6	-
Investment Companies	1	500.0	-	500.0	-	-	-	500.0	-
AIM-MAC	24	1 212.4	75.8	1 288.2	-	4.4	-	1 283.9	-
TOTAL IPO AND SPO	32	1 735.4	3 682.7	5 418.1	-	231.9	-	5 186.2	-
MTA	7	23.0	3 606.9	3 629.9	-	227.5	-	3 402.4	-
- of which Star	3	-	577.6	577.6	-	-	-	577.6	-
Investment Companies	1	500.0	-	500.0	-	-	-	500.0	-
AIM-MAC	24	1 212.4	75.8	1 288.2	-	4.4	-	1 283.9	-
TOTAL YEAR 2017 (excluding closed-end funds)	43	15 809.8	3 682.7	19 492.5	14 074.4	231.9	-	5 186.2	-

ABBREVIATIONS:

BC	Blue Chip	AC	Rights issues
ST	Star segment	IPO	Initial Public Offering
STD	Standard segment	SPO	Secondary Public Offering
AIMIT	AIM Italia	PP	Private Placement
MIV	Investment Companies	OP	Public Offer
MAC	Mercato Alternativo del Capitale		